



World Tax Advisor

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Australia: Treasury releases draft legislation for a News Media Bargaining Incentive charge

The government has released draft legislation to introduce a News Media Bargaining Incentive charge to incentivize commercial deals between digital platforms and news businesses, with eligible expenditure relating to the commercial agreements intended to reduce the charge. Consultation on the draft legislation will close on 18 May 2026.

URL: <https://www.taxathand.com/article/41218/Australia/2026/Treasury-releases-draft-legislation-for-a-News-Media-Bargaining-Incentive-charge>

Canada: CRA reverts Common Reporting Standard guidance on partnership residency

The Canada Revenue Agency has amended its guidance on the Common Reporting Standard, reversing its prior position regarding partnership residency, stating that “for this reporting period” a partnership is considered resident in Canada if the place of effective management of the partnership’s business is situated in Canada.

URL: <https://www.taxathand.com/article/41237/Canada/2026/CRA-reverts-Common-Reporting-Standard-guidance-on-partnership-residency>

Canada: Tax highlights from the Spring Economic Update 2026

The Minister of Finance and National Revenue has presented the Spring Economic Update 2026 in the House of Commons. This article discusses various tax highlights in the update but notes that there were no significant tax measures included and no changes to personal income tax rates, corporate income tax rates, or goods and services tax.

URL: <https://www.taxathand.com/article/41233/Canada/2026/Tax-highlights-from-the-Spring-Economic-Update-2026>

Germany: Annual reporting requirement relating to dividend WHT exemption certificate abolished

The federal tax office has abolished the annual reporting requirement regarding past dividend distributions that applies to foreign shareholders with dividend withholding tax exemption certificates. Instead, information about past dividend distributions must be provided as part of the application process for an exemption certificate.

URL: <https://www.taxathand.com/article/41249/Germany/2026/Annual-reporting-requirement-relating-to-dividend-WHT-exemption-certificate-abolished>

Korea (ROK): NTS sends Pillar Two filing guidance notices to domestic constituent entities

The National Tax Service has announced that global minimum tax (GMT) filing guidance notices for the 2024 fiscal year have been sent to 10,188 domestic constituent entities belonging to 2,547 multinational enterprise groups. The GMT applies to fiscal years beginning on or after 1 January 2024, with the first filing season commencing on 1 May 2026 and ending on 30 June 2026.

URL: <https://www.taxathand.com/article/41228/Korea-Republic-of/2026/NTS-sends-Pillar-Two-filing-guidance-notices-to-domestic-constituent-entities>

New Zealand: New tax laws reduce compliance burden for taxpayers

This article discusses new tax legislation, The Taxation (Annual Rates for 2025–26, Compliance Simplification, and Remedial Measures) Act 2026, which contains many largely taxpayer-favorable and remedial tax changes aimed at reducing the compliance burden for taxpayers. The changes for businesses include provisions related to the thin capitalization rules, investment boost rules, nonresident contractors tax, and global anti-base erosion rules.

URL: <https://www.taxathand.com/article/41175/New-Zealand/2026/New-tax-laws-reduce-compliance-burden-for-taxpayers>

New Zealand: Pillar Two FAQs

This article addresses common questions on how the Pillar Two rules operate in New Zealand, including the scope of the rules, registration requirements, the annual multinational top-up tax return, the global anti-base erosion information return, and the domestic income inclusion rule.

URL: <https://www.taxathand.com/article/41181/New-Zealand/2026/Pillar-Two-FAQs>

OECD: Global Minimum Tax Implementation Toolkit published

The OECD Forum on Tax Administration has published the Global Minimum Tax Implementation Toolkit relating to the Pillar Two global minimum tax rules. The toolkit is designed to support jurisdictions and their tax authorities to implement and apply the global minimum tax rules in a consistent and coordinated way. The OECD has also updated its frequently asked questions on the global minimum tax rules.

URL: <https://www.taxathand.com/article/41234/OECD/2026/OECD-Global-Minimum-Tax-Implementation-Toolkit-published>

OECD: Practical guidance on investment tax incentives released

The OECD has released *A Practical Guide to Investment Tax Incentives*, which is intended to support governments in designing and implementing investment tax incentives, particularly in developing and emerging economies. The guide complements existing guidance on tax incentives and covers each stage of the policy lifecycle, including conception, design, implementation, monitoring, and evaluation and reform. It considers the experiences of jurisdictions around the world and highlights common challenges, as well as practical approaches to improve outcomes.

URL: <https://www.taxathand.com/article/41210/OECD/2026/Practical-guidance-on-investment-tax-incentives-released>

Thailand: Rules provided for tax incentive to support investment in special economic zones

This article discusses a notification issued by the Director-General of the Revenue Department that sets forth rules and conditions for a corporate income tax rate reduction to 10% (from the standard 20% rate) of net profits for companies or juristic partnerships that operate a business in a targeted industry and that have a business establishment located within a special economic zone. The notification is effective retroactively as from 6 June 2025.

URL: <https://www.taxathand.com/article/41223/Thailand/2026/Rules-provided-for-tax-incentive-to-support-investment-in-special-economic-zones>

Various jurisdictions: Global trade updates

Recent announcements and developments for various jurisdictions.

URL: <https://www.taxathand.com/search-results?page=1&tagIds=484>

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