



## World Tax Advisor

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## **Cayman Islands: Deadline extended for certain entities to appoint resident CRS PPoC**

The Department of International Tax Cooperation has announced an extension of the deadline for submission of certain information under the Common Reporting Standard regulations. As a result, Cayman Islands financial institutions formed up to 31 December 2026 have until 31 January 2027 to appoint a principal point of contact (PPoC) that is resident in the Cayman Islands. The advisory also provides certain clarifications regarding the resident PPoC requirement.

URL: <https://www.taxathand.com/article/40845/Cayman-Islands/2026/Deadline-extended-for-certain-entities-to-appoint-resident-CRS-PPoC>

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## **European Union: AG opines on VAT treatment of transfer pricing adjustments to intragroup supplies**

An advocate general (AG) of the Court of Justice of the European Union has issued an opinion in a case involving intragroup sales, taking the position that adjustments to the sales price of goods that are contractually agreed to reflect actual costs do not amount to a separate supply of services from the purchaser to the seller for purposes of VAT. The AG also opined that adjustments of profits for income tax purposes do not constitute consideration for a supply of services for purposes of VAT.

URL: <https://www.taxathand.com/article/40844/European-Union/2026/AG-opines-on-VAT-treatment-of-transfer-pricing-adjustments-to-intragroup-supplies>

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## **European Union, Luxembourg: E-invoicing considerations for businesses**

This article discusses the e-invoicing and digital reporting requirements for cross-border business-to-business transactions as from 1 July 2030, under the EU directive on VAT rules for the digital age. The article considers the potential implications for businesses, focusing on businesses in Luxembourg.

URL: <https://www.taxathand.com/article/40839/European-Union/2026/E-invoicing-EU-and-Luxembourg-considerations-for-businesses>

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## **France: 2026 draft finance bill under parliamentary review**

The prime minister has invoked a constitutional process to expedite the adoption of the 2026 finance bill, which is expected to become law before the end of February 2026. This article summarizes the bill's key tax provisions, which include an extension of the exceptional temporary surtax on corporate income tax for very large companies, the introduction of a new tax on the financial assets of holding companies, and certain adjustments to the Pillar Two rules.

URL: <https://www.taxathand.com/article/40846/France/2026/2026-draft-finance-bill-under-parliamentary-review>

## **Malaysia: Interim relaxation period extended for certain taxpayers implementing e-invoicing**

The Inland Revenue Board has announced a change to the interim relaxation period following the mandatory electronic invoicing implementation date for certain taxpayers. Specifically, the interim relaxation period for taxpayers with annual turnover or revenue of at least MYR 1 million and up to MYR 5 million will end on 31 December 2026 (the previous end date was 30 June 2026).

[URL: https://www.taxathand.com/article/40837/Malaysia/2026/Interim-relaxation-period-extended-for-certain-taxpayers-implementing-e-invoicing](https://www.taxathand.com/article/40837/Malaysia/2026/Interim-relaxation-period-extended-for-certain-taxpayers-implementing-e-invoicing)

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## **Malaysia: IRB guidelines available on capital gains tax exemption for corporate restructurings**

The Inland Revenue Board has released technical guidelines to provide clarifications on the exemption from capital gains tax that is available under the Income Tax (Restructuring of Companies Scheme) (Exemption) Order 2024. Among other things, the guidelines clarify the conditions that must be fulfilled to qualify for the exemption and the procedures to claim the exemption with the Internal Revenue Board.

[URL: https://www.taxathand.com/article/40842/Malaysia/2026/IRB-guidelines-available-on-capital-gains-tax-exemption-for-corporate-restructurings](https://www.taxathand.com/article/40842/Malaysia/2026/IRB-guidelines-available-on-capital-gains-tax-exemption-for-corporate-restructurings)

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## **Mexico: SAT publishes best practices for audit transparency**

The tax authorities have published a statement that sets forth various circumstances in which a taxpayer may be more likely to be subject to audit, including situations involving inconsistencies and potential abuses of the tax system. The tax authorities have also announced a change relating to the issuance of tax refunds.

[URL: https://www.taxathand.com/article/40863/Mexico/2026/SAT-publishes-best-practices-for-audit-transparency](https://www.taxathand.com/article/40863/Mexico/2026/SAT-publishes-best-practices-for-audit-transparency)

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## **OECD: New batch of updated transfer pricing country profiles released**

The OECD has released a new batch of updated transfer pricing country profiles for eight jurisdictions (Bosnia and Herzegovina, Brazil, Costa Rica, Croatia, Greece, Iceland, Korea, and Norway). The new profiles include a section on the simplified and streamlined approach for baseline marketing and distribution activities, as well as a section regarding the transfer pricing treatment of hard-to-value intangibles.

[URL: https://www.taxathand.com/article/40853/OECD/2026/New-batch-of-updated-transfer-pricing-country-profiles-released-January-2026](https://www.taxathand.com/article/40853/OECD/2026/New-batch-of-updated-transfer-pricing-country-profiles-released-January-2026)

## **United States: IRS provides interim guidance on 100% bonus depreciation under section 168(k)**

The Treasury Department and the Internal Revenue Service have released a notice that provides interim guidance to implement the 100% bonus depreciation deduction for qualified property under section 168(k) of the Internal Revenue Code, as amended by the legislation commonly referred to as the One Big Beautiful Bill Act (OBBA). The notice also provides guidance on qualified sound productions, which were added as qualified property in the OBBA.

URL: <https://www.taxathand.com/article/40841/United-States/2026/IRS-provides-interim-guidance-on-100-bonus-depreciation-under-section-168k>

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## **Various jurisdictions: Global trade updates**

Recent announcements and developments for various jurisdictions.

URL: <https://www.taxathand.com/search-results?page=1&tagIds=484>

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## **Various jurisdictions: Tax treaty round up**

Recent developments with respect to the following tax treaties and agreements: Andorra-United Kingdom, Curaçao-Cyprus, Cyprus-Vietnam, Iceland-New Zealand, Iceland-Saudi Arabia, Iraq-Oman, Japan-Kyrgyzstan, Lithuania-Pakistan, Peru-United Kingdom, and Romania-United Kingdom.

URL: <https://www.taxathand.com/article/40860/United-States/2026/Tax-treaty-round-up-January-2026>

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