Deloitte.

Transaction Tax

Consulting

Our Deloitte transaction tax specialists have experience working with state departments of revenue. Our professionals have insight into the Indirect Tax Life Cycle, which includes:

- Nexus.
- Classification, taxability and sourcing.
- Purchases and use tax accruals.
- Exposure Remediation (Voluntary Disclosure Agreements, registrations).
- Audit and review policies, positions, and historical findings to defend audits.

Refund Recovery (Reverse Audit)

Our transaction tax specialists can help companies identify, analyze and quantify potential indirect tax refunds, including sales/use, telecommunications, excise and other transaction-based taxes. We can assist companies with preparing, filing, and defending refund claims. Furthermore, we can provide process improvement recommendations and training to help calculate taxes, thereby mitigating overpayments in the future.

To perform refund reviews, we leverage smart optical character recognition (OCR), cognitive technology and machine learning, and data analytics to efficiently analyze, recover, and reduce overpaid indirect taxes in high-volume, complex transactional data environments. By leveraging technology in refund reviews, we can review large populations of transactions without materiality thresholds or vendor bias.

Excise Tax

Our excise tax practice focuses on federal and state excise taxes, including fuel excise tax, fleet excise tax, air transportation excise tax, and alcohol excise tax. Our excise tax specialists leverage Deloitte's technology and extensive technical, industry experience working with the Internal Revenue Service and state taxing authorities to assist companies in performing the following services:

- Refund recovery.
- Compliance.
- Consulting and tax controversy services.

Severance Tax

Our severance tax professionals help companies analyze and quantify potential oil and gas and other mineral severance tax refunds. We utilize leading technologies developed specifically for severance tax refund reviews to streamline the process. We work alongside our clients to discuss the issues that are identified as part of our refund recovery services, and have extensive experience performing the following services:

- Marketing cost deductions (McF rates).
- Incentive refunds and tracking.
- Compliance.
- Taxability research.
- Consulting.
- Training and education.

Compliance

Our transaction tax team offers a dedicated indirect tax national compliance center of excellence that teams with consulting resources to bring a consultative approach to our clients. The depth and breadth of our team, including industry specialization, reflects extensive experience that clients can count on to navigate situations that have arisen or may arise in the future.

We advise businesses in efficiently and effectively meeting indirect tax compliance obligations, while advising on the indirect tax compliance operating model and on requirements for enabling compliance technology, processes and automation. Our services include:

- Exemption certificate management.
- Compliance—analyzing a company's data and compliance processes for reporting and remitting taxes.

Why Deloitte?

1. One of the largest Transaction Tax teams in the U.S.
2. Recognized transaction tax technical and compliance experience.
3. Experience with audit, ruling, and controversy procedures for most tax jurisdictions
4. Our professionals use innovative tax technologies, including OCR
5. A highly skilled technology team with emerging and existing technologies.
6. Industry-recognized professionals with experience driving quality and value in addressing complex unclaimed property challenges.

Contacts

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