



Turnaround & Restructuring Newsletter

January/February 2023



Hear from our leader

Ryan Maupin, Welcome Message

As we welcome in a new year, Deloitte's Turnaround & Restructuring practice is gearing up for what we expect to be a busy 2023 for our clients and business relationships.

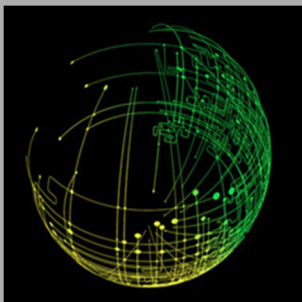
We expect some 2022 trends to further develop in industries like crypto, health care, food manufacturing and service, automotive, and aerospace supply—as well as various tech sub-sectors. While certain economic factors continue to reflect resiliency and strength in the U.S. economy, we expect factors such as wage inflation, workforce shortages, commodity price increases, and higher interest rates will increase restructuring activity in 2023. What remains to be seen is where most of that restructuring activity will unfold—inside U.S. bankruptcy courts ... or outside of them.

With some forecasting a recession in 2023, we also expect to see continued proactive demand from our corporate and private equity clients for Working Capital and Margin Plus services to prioritize cash generation and margin improvement opportunities, respectively.



I am excited for you to read our latest newsletter that covers Deloitte Turnaround & Restructuring's latest eminence, recent engagements, and upcoming Dbrief webcasts. We look forward to having the opportunity to collaborate with you and your clients in 2023!

Our latest eminence



Fresh Start accounting: Emergence from bankruptcy can be complex

In recent years, additional days to allow for convenience have been frowned upon by the SEC and external auditors. So, how should a company select the Fresh Start reporting date? Get insights in our report.

[READ MORE](#)

Recent engagements

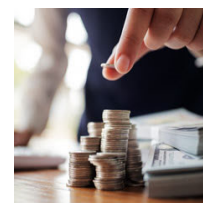
German auto supplier

German auto supplier engaged Deloitte T&R to conduct an assessment of its US division's cash forecasting tools and cash conversion processes in connection with a global restructuring effort.

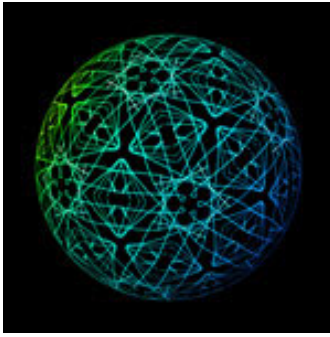


\$3B global logistics company

Deloitte's Cash & Working Capital team was retained to perform a working capital assessment with focus on quantifying the opportunity value for future improvements, in connection with alignment of the processes following multiple acquisitions.



Upcoming Dbrief



Cost containment and cash generation downturn planning

February 2, Thursday | 2:00 PM ET

Participants can gain insights into how companies can proactively manage their liquidity, capital efficiency and be more confident in their ability to manage their costs and operations to navigate uncertainty and weather future storms.

[Register](#) to learn more.

Additional insights

Looking for an exit plan for a company and not sure of next steps? [Read our latest insights](#) and actions for winding a business down.

About Deloitte T&R

Deloitte T&R is a leading provider of financial and operational restructuring services, turnaround and performance management, fiduciary services, and bankruptcy administrative services to underperforming companies and their advisers, lenders, investors, courts, and other stakeholders. We specialize in helping both large multinational organizations and midmarket companies overcome challenges, from enhancing the performance of healthy companies to complex bankruptcy reorganizations. Our talent, global reach, and commitment to driving results set us apart and enable us to help create value in the most challenging and complex restructuring matters.

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