



## Fortune 500 health care company speeds up invoice cycle time

### **Zora AI™ Perform Autonomous Invoice Management**

#### **Situation**

Over two million invoices are processed each year, including utilities, taxes, and claims. Manual steps involve entering invoice data, correcting errors from scanned invoices, assigning invoices to the correct accounts and master data, and managing approvals through offline emails. All of this makes the process highly labor-intensive.

#### **Solution**

With the pilot, the Accounts Payable (AP) team automated invoice processing using next-gen technology and analytics, speeding up invoice cycle times. AI agents extract invoice data from multiple formats, automatically code fields, validate information, and submit invoices for approval.

- Next-gen computer vision integrates with Google computer vision to accurately extract and interpret data from invoices.
- Seamless enterprise integration enables automated approval workflows.
- Touchless processing applies machine learning to historical data, automating invoice coding across all accounting dimensions.

#### **Outcomes**

- 1.7 invoices processed per second with significant error reduction
- 83% FTEs reallocated
- \$32B annual invoices processed