Conditions and Events, Scenario 1																	
	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	
	(Actual)	(Actual)	(Preliminary)	(Forecast)													
Beginning cash balance	11,500,000	10,500,000	9,500,000	7,875,000	6,875,000	5,875,000	4,250,000	7,050,000	9,850,000	12,025,000	14,825,000	17,625,000	19,800,000	22,600,000	25,400,000	27,575,000	
Revenue	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	
Expenses (excluding noncash items)	(16,000,000)	(16,000,000)	(16,000,000)	(16,000,000)	(16,000,000)	(16,000,000)	(15,200,000)	(15,200,000)	(15,200,000)	(15,200,000)	(15,200,000)	(15,200,000)	(15,200,000)	(15,200,000)	(15,200,000)	(15,200,000)	CFFO (12ME)
Cash flow from operations	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	26,000,000
Cash interest payments			(625,000)			(625,000)			(625,000)			(625,000)			(625,000)		
																	Net Cash Inflow
Net cash Inflow/(outflow)	(1,000,000)	(1,000,000)	(1,625,000)	(1,000,000)	(1,000,000)	(1,625,000)	2,800,000	2,800,000	2,175,000	2,800,000	2,800,000	2,175,000	2,800,000	2,800,000	2,175,000	2,800,000	23,500,000
Ending cash balance	10,500,000	9,500,000	7,875,000	6,875,000	5,875,000	4,250,000	7,050,000	9,850,000	12,025,000	14,825,000	17,625,000	19,800,000	22,600,000	25,400,000	27,575,000	30,375,000	
Total debt	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	

[Expand for 1A - challenged assumptions]

3/31/2022 4/30/2022 Preliminary) (Forecast) 13,500,000 13,875,000 18,000,000 18,000,000 (17,000,000) (17,000,000) 1,000,000 1,000,000	5/31/2022 (Forecast) 14,875,000 18,000,000 (17,000,000) 1,000,000	6/30/2022 (Forecast) 15,875,000 18,000,000 (17,000,000) 1,000,000	7/31/2022 (Forecast) 16,250,000 18,000,000 (17,000,000) 1,000,000	8/31/2022 (Forecast) 17,250,000 18,000,000 (17,000,000) 1,000,000	9/30/2022 (Forecast) 18,250,000 18,000,000 (17,000,000) 1,000,000	10/31/2022 (Forecast) 18,625,000 18,000,000 (17,000,000) 1,000,000	11/30/2022 (Forecast) 19,625,000 18,000,000 (17,000,000)	12/31/2022 (Forecast) 20,625,000 18,000,000 (17,000,000)	1/31/2023 (Forecast) 21,000,000 18,000,000 (17,000,000)	2/28/2023 (Forecast) 22,000,000 18,000,000 (17,000,000)	3/31/2023 (Forecast) 23,000,000 18,000,000 (17,000,000)	4/30/2023 (Forecast) 23,375,000 18,000,000 (17,000,000)	CFFO (12ME)
13,500,000 13,875,000 18,000,000 18,000,000 (17,000,000) (17,000,000) 1,000,000 1,000,000	14,875,000 18,000,000 (17,000,000)	15,875,000 18,000,000 (17,000,000)	16,250,000 18,000,000 (17,000,000)	17,250,000 18,000,000 (17,000,000)	18,250,000 18,000,000 (17,000,000)	18,625,000 18,000,000 (17,000,000)	19,625,000 18,000,000 (17,000,000)	20,625,000 18,000,000 (17,000,000)	21,000,000	22,000,000 18,000,000	23,000,000	23,375,000	CFFO (12ME)
18,000,000 18,000,000 (17,000,000) (17,000,000) 1,000,000 1,000,000	18,000,000 (17,000,000)	18,000,000 (17,000,000)	18,000,000 (17,000,000)	18,000,000 (17,000,000)	18,000,000 (17,000,000)	18,000,000 (17,000,000)	18,000,000 (17,000,000)	18,000,000 (17,000,000)	18,000,000	18,000,000	18,000,000	18,000,000	CFFO (12ME)
(17,000,000) (17,000,000) 1,000,000 1,000,000	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)					CFFO (12ME)
1,000,000 1,000,000									(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	CFFO (12ME)
	1,000,000	1,000,000	1,000,000	1.000.000	1 000 000	1 000 000							
					1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	12,000,000
(625,000)		(625,000)			(625,000)			(625,000)			(625,000)		
											(50,000,000)		
											50,000,000		
													Net Cash Inflow
375,000 1,000,000	1,000,000	375,000	1,000,000	1,000,000	375,000	1,000,000	1,000,000	375,000	1,000,000	1,000,000	375,000	1,000,000	9,500,000
13,875,000 14,875,000	15,875,000	16,250,000	17,250,000	18,250,000	18,625,000	19,625,000	20,625,000	21,000,000	22,000,000	23,000,000	23,375,000	24,375,000	
50,000,000 50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	-	-	
	3,875,000 14,875,000	3,875,000 14,875,000 15,875,000	3,875,000 14,875,000 15,875,000 16,250,000	3,875,000 14,875,000 15,875,000 16,250,000 17,250,000	3,875,000 14,875,000 15,875,000 16,250,000 17,250,000 18,250,000	3,875,000 14,875,000 15,875,000 16,250,000 17,250,000 18,250,000 18,625,000	3,875,000 14,875,000 15,875,000 16,250,000 17,250,000 18,250,000 18,625,000 19,625,000	3,875,000 14,875,000 15,875,000 16,250,000 17,250,000 18,250,000 18,625,000 19,625,000 20,625,000	3,875,000 14,875,000 15,875,000 16,250,000 17,250,000 18,250,000 18,625,000 19,625,000 20,625,000 21,000,000	3,875,000 14,875,000 15,875,000 16,250,000 17,250,000 18,250,000 19,625,000 19,625,000 20,625,000 21,000,000 22,000,000	3,875,000 14,875,000 15,875,000 16,250,000 17,250,000 18,250,000 19,625,000 19,625,000 21,000,000 22,000,000 23,000,000	\$50,000,000 375,000 1,000,000 1,000,000 375,000 1,000,000 1,000,000 1,000,000 1,000,000	50,000,000 375,000 1,000,000 1,000,000 375,000 1,000,000 1,000,000 375,000 1,000,000 375,000 1,000,000 375,000 1,000,000 375,000 1,000,000 375,000 1,000,000 375,000 1,000,000 375,000 24,375,000 14,875,000 15,875,000 16,250,000 17,250,000 18,250,000 18,625,000 19,625,000 20,625,000 21,000,000 22,000,000 23,000,000 23,375,000 24,375,000

Conditions and Events, Scenario 3																	
	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	
	(Actual)	(Actual)	(Preliminary)	(Forecast)													
Beginning cash balance	11,500,000	12,500,000	13,500,000	13,875,000	14,875,000	15,875,000	15,875,000	16,875,000	17,875,000	17,875,000	18,875,000	19,875,000	19,875,000	20,875,000	21,875,000	21,875,000	
Revenue	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	
Expenses (excluding noncash items)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	CFFO (12ME)
Cash flow from operations	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	12,000,000
Cash interest payments			(625,000)			(1,000,000)			(1,000,000)			(1,000,000)			(1,000,000)		
_																	Net Cash Inflow
Net cash Inflow/(outflow)	1,000,000	1,000,000	375,000	1,000,000	1,000,000	-	1,000,000	1,000,000	-	1,000,000	1,000,000	-	1,000,000	1,000,000	-	1,000,000	8,000,000
Ending cash balance	12,500,000	13,500,000	13,875,000	14,875,000	15,875,000	15,875,000	16,875,000	17,875,000	17,875,000	18,875,000	19,875,000	19,875,000	20,875,000	21,875,000	21,875,000	22,875,000	
Total debt	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	

Conditions and Events, Scenario 4																	
	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	
	(Actual)	(Actual)	(Preliminary)	(Forecast)													
Beginning cash balance	11,500,000	12,500,000	13,500,000	13,875,000	14,875,000	15,875,000	1,250,000	2,250,000	3,250,000	3,812,500	4,812,500	5,812,500	6,375,000	7,375,000	8,375,000	8,937,500	
Revenue	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	
Expenses (excluding noncash items)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	(17,000,000)	CFFO (12ME)
Cash flow from operations	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	12,000,000
Cash interest payments			(625,000)			(625,000)			(437,500)			(437,500)			(437,500)		
Debt repayment — Lender A						(15,000,000)											
_																	Net Cash Outflow
Net cash Inflow/(outflow)	1,000,000	1,000,000	375,000	1,000,000	1,000,000	(14,625,000)	1,000,000	1,000,000	562,500	1,000,000	1,000,000	562,500	1,000,000	1,000,000	562,500	1,000,000	(4,937,500)
Ending cash balance	12,500,000	13,500,000	13,875,000	14,875,000	15,875,000	1,250,000	2,250,000	3,250,000	3,812,500	4,812,500	5,812,500	6,375,000	7,375,000	8,375,000	8,937,500	9,937,500	
Total debt	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	35,000,000	35,000,000	35,000,000	35,000,000	35,000,000	35,000,000	35,000,000	35,000,000	35,000,000	35,000,000	35,000,000	
Debt covenants (In/Out of Compliance):																	
Minimum cash balance (\$5M)	In	In	In	In	In	Out	Out	Out	Out	Out	In	In	In	In	In	In	
Debt repayment — Lender B						(35,000,000)											
Net cash Inflow/(outflow)	1,000,000	1,000,000	375,000	1,000,000	1,000,000	(49,625,000)	1,000,000	1,000,000	562,500	1,000,000	1,000,000	562,500	1,000,000	1,000,000	562,500	1,000,000	
Ending cash balance	12,500,000	13,500,000	13,875,000	14,875,000	15,875,000	(33,750,000)	(32,750,000)	(31,750,000)	(31,187,500)	(30,187,500)	(29,187,500)	(28,625,000)	(27,625,000)	(26,625,000)	(26,062,500)	(25,062,500)	
Total debt	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	-	-	-	- 1	-	- 1	-	-	-	-	-	