# **Deloitte.**





*Results by respondent demographic* 

#### **Board Practices Quarterly**

Director orientation and onboarding December 2024



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Respondents, primarily corporate secretaries, in-house counsel, and other in-house governance professionals, represent public companies.

Public company respondent market capitalization as of December 2024: 52% large-cap (which includes mega- and large-cap) (> \$10 billion); 45% mid-cap (\$2 billion to \$10 billion); and 3% small-cap (which includes small-, micro-, and nano-cap) (< \$2 billion). Respondent industry breakdown: 33% financial services; 26% consumer; 24% energy, resources, and industrials; 12% technology, media, and telecommunications; and 6% life sciences and health care.

Demographic results pertaining to small-cap and private companies have been omitted due to limited respondent population.

Response percentages may not add up to 100% due to rounding.

#### **Contacts:**

Natalie Cooper Senior Manager Deloitte LLP Center for Board Effectiveness natcooper@deloitte.com Randi Val Morrison Senior Vice President and General Counsel Society for Corporate Governance rmorrison@societycorpgov.org

# **Public companies**

113 public companies responded to the survey. An "n" value is provided to show the actual number of responses for each question.



#### Indicate which best describes your company's industry:



#### Does your board have a formal orientation and onboarding program for new board and committee members?



Note: No respondent selected "Don't know."

## Which of the following materials are provided to new directors as part of their orientation and/or onboarding program (whether formal or informal)? [Select all that apply]



Note: No respondent selected "Unsure."

## Your board's orientation and/or onboarding process (whether formal or informal) for new directors includes: [Select all that apply]



## Indicate whether your company's board orientation and onboarding program incorporates any of the following practices. [Select all that apply]



Note: No respondent selected "Unsure."

## Indicate which members of management regularly participate in director onboarding and orientation. [Select all that apply]



Note: No respondent selected "Unsure" or "None of the above."

# If external providers are engaged in aspects of director onboarding and orientation, specify type of service and nature of involvement.



# **Public companies**

Mega- and large-cap (>\$10 billion)

59 mega- and large-cap public companies responded to the survey. An "n" value is provided to show the actual number of responses for each question.



#### Indicate which best describes your company's industry:

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#### Does your board have a formal orientation and onboarding program for new board and committee members?



Note: No respondent selected "Don't know."

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## Which of the following materials are provided to new directors as part of their orientation and/or onboarding program (whether formal or informal)? [Select all that apply]



Note: No respondent selected "Unsure."

## Your board's orientation and/or onboarding process (whether formal or informal) for new directors includes: [Select all that apply]



## Indicate whether your company's board orientation and onboarding program incorporates any of the following practices. [Select all that apply]



Note: No respondent selected "Unsure."

## Indicate which members of management regularly participate in director onboarding and orientation. [Select all that apply]



Note: No respondent selected "Unsure" or "None of the above."

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# If external providers are engaged in aspects of director onboarding and orientation, specify type of service and nature of involvement.



# Public companies

# Mid-cap (\$2 billion to \$10 billion)

51 mid-cap public companies responded to the survey. An "n" value is provided to show the actual number of responses for each question.

#### Indicate which best describes your company's industry:





#### Does your board have a formal orientation and onboarding program for new board and committee members?

Note: No respondent selected "Don't know."

## Which of the following materials are provided to new directors as part of their orientation and/or onboarding program (whether formal or informal)? [Select all that apply]



Note: No respondent selected "Unsure."

## Your board's orientation and/or onboarding process (whether formal or informal) for new directors includes: [Select all that apply]



# Indicate whether your company's board orientation and onboarding program incorporates any of the following practices. [Select all that apply]



Note: No respondent selected "Unsure."

## Indicate which members of management regularly participate in director onboarding and orientation. [Select all that apply]



Note: No respondent selected "Unsure" or "None of the above."

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# If external providers are engaged in aspects of director onboarding and orientation, specify type of service and nature of involvement.



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Founded in 1946, the Society is a professional membership association of more than 3,700 corporate secretaries, in-house counsel, outside counsel, and other governance professionals who serve approximately 1,000 public companies of almost every size and industry.

#### About the Center for Board Effectiveness

Deloitte's Center for Board Effectiveness helps directors deliver value to the organizations they serve through a portfolio of high-quality, innovative experiences throughout their tenure as board members. Whether an individual is aspiring to board participation or has extensive board experience, the Center's programs enable them to contribute effectively and provide focus in the areas of governance and audit, strategy, risk, innovation, compensation, and succession.

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