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Autonomous Finance

AI-based framework takes proactive steps across the financial close landscape to enable an accelerated and more touchless close.

Leverage ML capabilities to increase reporting accuracy, detect and correct errors, and simplify receivables outreach to improve overall financial posture.

Potential Benefits

Up to 75%
reduction in reconciliation errors and enhances data accuracy, ensuring reliable financial reporting

50%
reduction in manual interventions and journal entries, allowing employees to support operational business decisions

2-4 days
reduction in financial close cycle times by allowing quicker access to financial insights via AI solutions

Representative Challenges

- Manual transaction posting and mapping drives data inaccuracy
- Manual reviews of transaction data to detect issues/anomalies lead to time inefficiencies
- Lack of data analytics to proactively prioritize, monitor, and forecast collections
- Remittance information fragmented and supplied separately from payment data

Impactful Potential Benefits

- ML-based algorithms identify issues based on error logs to improve data accuracy
- ML-based anomaly detection for transaction data, including errors and missing data fields
- ML-model generates worklist based on historical patterns and other trends
- Automated customer remittance and payment matching to quickly clear outstanding receivables

Autonomous Finance Microsolutions

Autonomous Accountant   Intelligent Cash Application

Proactive Insights

Generative AI

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Capabilities

Human Centered UX

Smart Rules Engine

Machine Learning

Cross ERP Connectivity

Self-Healing/Generative Data

Unified Data Layer

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For more information: AI-Fueled Microsolutions | Deloitte US

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