

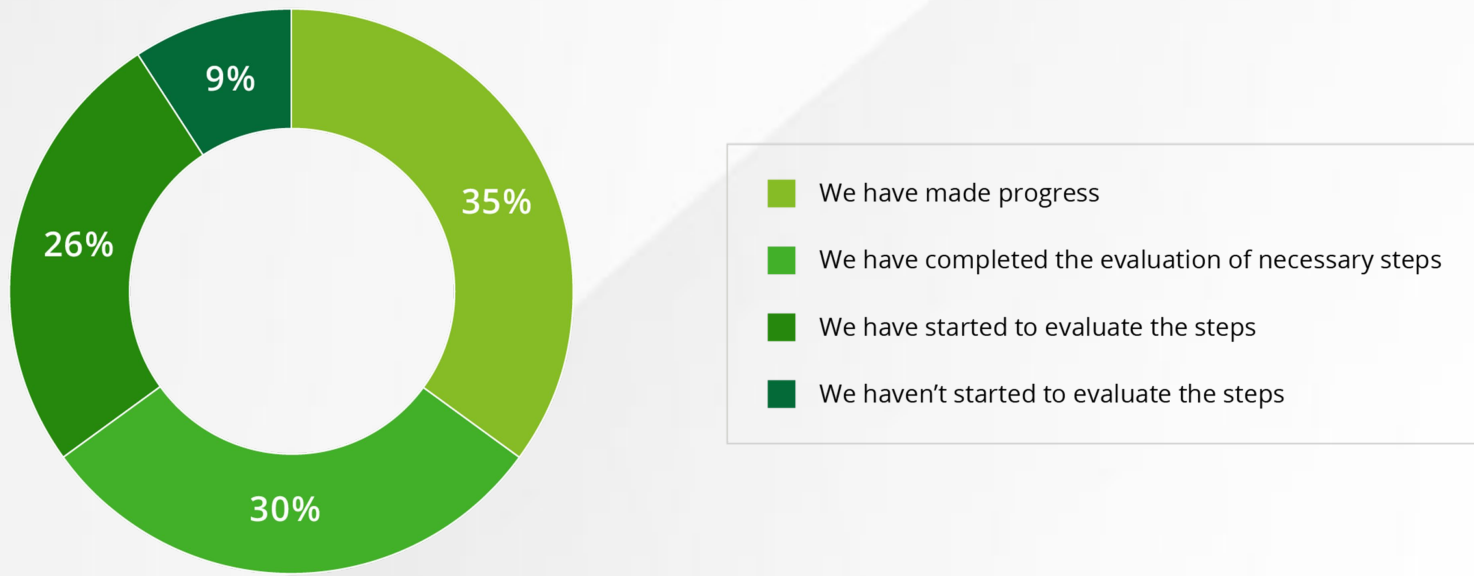


2024 consumer industry ESG report

In early 2024, we asked 250 consumer industry executives to weigh in on the implications they're observing for oversight, assurance, and other aspects of the transition toward a more sustainable future.

Explore these insights into ESG readiness in the consumer industry, their challenges, and the potential impact of sustainability reporting regulations on their climate tracking and reporting practices.

Progress toward reasonable assurance for consumer companies



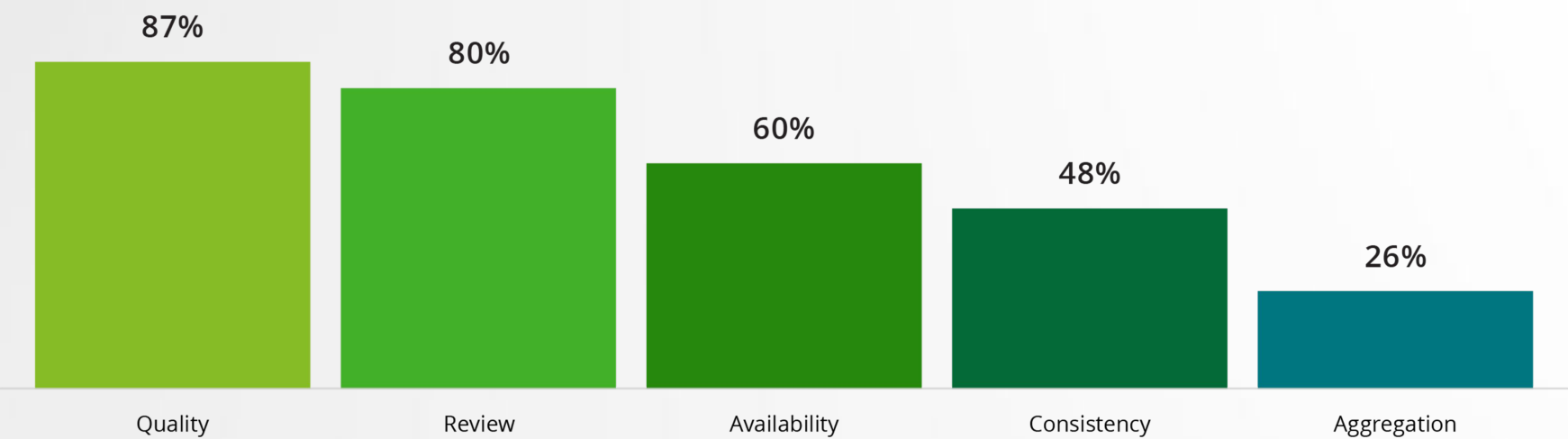
Consumer executives report making progress toward a reasonable level of assurance, but it is measured. Despite the stay on the SEC's new climate-related reporting mandate, other regulations in play suggest starting sooner rather than later.

Levels of progress made toward ESG goals by consumer businesses



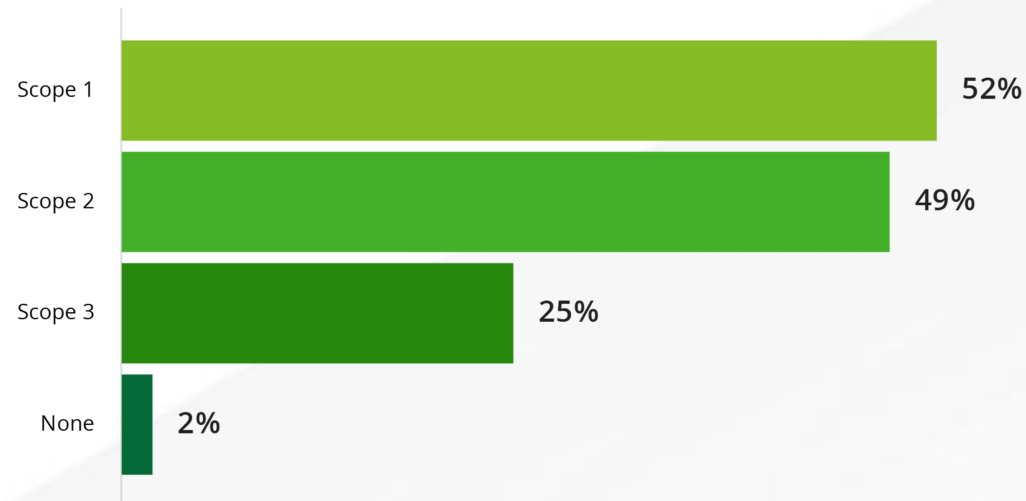
Many companies have identified what is important toward their ESG journey and are progressing toward their goals. However, there is still a way to go for those who have not laid a foundation.

Greatest challenges with ESG data in the consumer industry



For many consumer companies, gathering data from within the supply chain is difficult. A more effective internal audit strategy can shed light on the data gaps that may need to be filled on the way to ESG reporting compliance.

Consumer businesses reporting Scope 1, 2, and 3 GHG emissions



Regardless of where companies are on their ESG journey, Scope 1 and 2 GHG emissions are important to disclose. While the SEC's March 6 ruling excludes Scope 3, other stakeholders and reporting bodies expect them to be reflected on climate-related financial reports.



Leadership

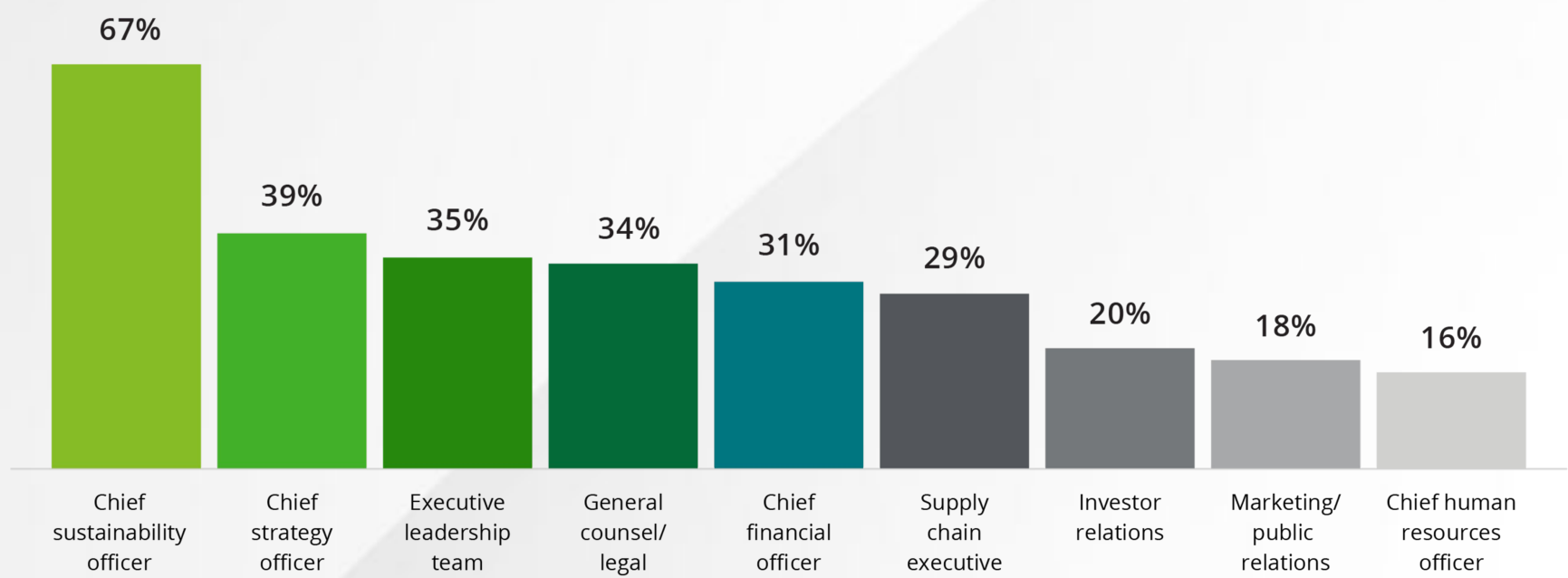
[Sam Loughry](#)

US Audit & Assurance
Consumer Industry Leader
Deloitte & Touche LLP

[+1 214 840 1881](#)

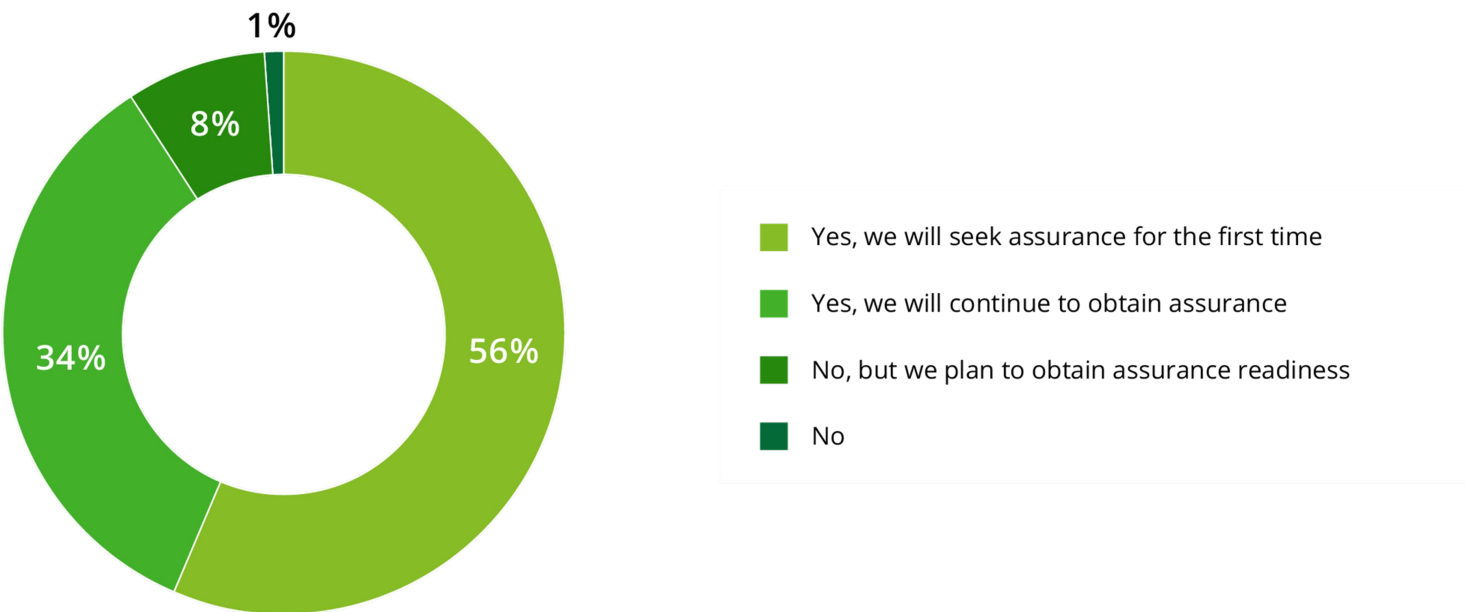
[sloughry@deloitte.com](#)

Management responsibility for ESG disclosure among consumer businesses



ESG capacity building has become a priority in the consumer industry, with 80% of respondents saying their company has created a new internal role or responsibility to prepare for increased ESG disclosure requirements.

Consumer businesses that plan to seek external ESG assurance



For those planning to seek external assurance for their ESG disclosures, the time to start preparing is now. Not only is timeliness important for meeting stakeholder expectations for accurate and reliable information, but resources are typically limited.

[Wendy Ralston](#)

Consumer Products &
Retail ESG Lead Champion
Deloitte & Touche LLP

[+1 303 312 4069](#)

[wralston@deloitte.com](#)

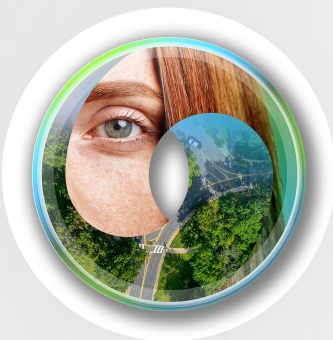
Featured resources



ESG SelfAssess™

How does your company's ESG readiness measure up?

[Learn more](#) →



Sustainability Regulatory Reporting Workshop

Advise your team to learn, assess, and plan for proposed and final regulations.

[Learn more](#) →



ESG Reporting and SEC Disclosure

Comply, stay ahead of change, and navigate an evolving regulatory landscape.

[Learn more](#) →



Sustainability Action Report

Discover how public and private companies are addressing ESG disclosures in 2024.

[Learn more](#) →



Consumer Industry

Explore more consumer industry insights from this year's *Sustainability Action Report*.

[Learn more](#) →

This publication contains general information only and Deloitte is not, by means of this publication, rendering accounting, business, financial, investment, legal, tax, or other professional advice or services. This publication is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. Deloitte shall not be responsible for any loss sustained by any person who relies on this publication.

About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. In the United States, Deloitte refers to one or more of the US member firms of DTTL, their related entities that operate using the "Deloitte" name in the United States and their respective affiliates. Certain services may not be available to attest clients under the rules and regulations of public accounting. Please see www.deloitte.com/about to learn more about our global network of member firms.

Copyright © 2024 Deloitte Development LLC. All rights reserved.