

STATE OF NORTH CAROLINA

PROJECT OBJECTIVES

North Carolina aimed to become the first state in the nation to implement a state-wide financial system on an Oracle Cloud-based solution. This objective was fueled by the desire to leverage cutting-edge technology for improved financial management and operations across the state.

CLIENT CHALLENGE

The State of North Carolina had an outdated 30+ year old Enterprise Financial System, which hampered their ability to flexibly manage their financial accounting and tracking. This outdated system also limited their reporting and analytical capabilities. Moreover, they faced the challenge of needing a robust financial infrastructure that can support future enterprise enhancements and capabilities.

SOLUTION IMPLEMENTED

Deloitte partnered with North Carolina to modernize their Financial and Procurement system across 3 releases.

- Release 1: Replaced the state's Cash Management Control System in April 2021
- Release 2: Implemented Enterprise Performance Management (EPM) for the state's Annual Comprehensive Financial Report (ACFR) in July 2021
- Release 3: Implemented Oracle Cloud Financials and Procurement in October 2023
- Across the 3 releases, 25+ Sprint cycles were completed, 100+ integrations and 200+ custom reports were developed, and 64 training courses were developed, executing 265 training sessions.

CLIENT OUTCOMES

- **Replaced manual processes** and duplicate efforts with a centralized system
- **Standardized the ACFR approach** while providing **full transparency with drill-down capabilities**, enabling seamless management of funds from general ledger to consolidated ACFR reporting level.
- Became the **first state to operate state-wide financials, procurement, and supply chain systems on an Oracle Cloud-based solution**

