

Case 19-9c
Dandelion Company

Background

The audit engagement team for Dandelion Company (Dandelion or the “Company”) is in the planning stages of performing risk assessment procedures related to the investment account balance. The team has prepared a memorandum documenting its preliminary understanding of the investment account balance as of the close of Q3 (as of September 30, 20Y2) in order to plan its approach for the year-end audit (as of December 31, 20Y2). An excerpt of this risk assessment memorandum is presented in Handout 1.