servicenow®

Deloitte.

Transforming Financial and Contract Management

Compared to prior years, CFOs, Contracts, and Resource Managers are acquiring greater responsibility, with higher expectations, while receiving less funding to meet their goals. Deloitte's pre-configured Deloitte Financial Tool (D.Fi) accelerator is a centralized application that is modernizing spend plan and contract management by transitioning manual processes into automated workflows. With this tool, an enterprise is on the path to realizing standardized agency-wide budgets, full financial transparency and auditability, align to industry best practices (TBM), and efficient lifecycle tracking and reporting across their mission areas.

Enterprise Challenges	Solution	Key Benefits

Enterprise Challenges

- **Lack of standardized** process for contract and spend plan management; disparate processes across sub-organizations
- **No centralized source of data**, lack of standardized financial data, and lack of traceability across budget actions
- **Limited financial transparency** for Executives to drive data-informed decisions
- No version control of **budgets tracked in spreadsheets** and **approvals lost** in emails
- **Organizational silos,** leading to duplicative work completed for the same tasks

Solution

Deloitte's solution is a **streamlined tool for agency-wide procurement and budget management users** to submit packages across core workflows, including Budget Formulation, Funding Requests, and Budget Change Requests.

The **automated workflows and processes** synthesize the tracking and approval of a contract package as it is allocated across spend plans. Additionally, the ServiceNow solution provides key insights into the request and approval process across stakeholder groups – driving **increased transparency and accountability** for the agency.

Key Benefits

- **Automated Workflow Approval Processes**: Streamlined package and budget approval process with reduced manual data entry
- **Enhanced Budget Formulation & Execution**: Access to historical and future year data, enabling greater precision in budget forecasting
- **Robust Analytics and Reporting**: Interactive dashboards that help visualize answers to key strategic questions
- **Centralized Data Repository:** Central platform for budget, contract, and system data across the entire enterprise

Automated Process Flow for Approvals

USER	ACTION
Program Analyst	Submits funding request with all required documentation
Program Manager	Reviews funding request and provides Organizational approval
Financial Team	Approves the financial commitment of the funding request
Executive Dashboard	Accesses a real-time view of all committed funds to programs

Approval flow

- Program Manager Approves
- Program Analyst Submits
- Program Analyst Notified of Approval
- Finance Team Approves

Solution Features

Budget Formulation

Manage the process to collect, review, and approve spend plan requirements for organizations across an agency.

- Access to historical data and trends allowing greater precision in budget formulation and forecasts
- Streamlined budget approvals and workflow tracking to enable standard, traceable processes
- Automated reports and dashboards to better inform operational and strategic funding decisions

Funding Requests

Manage the process to submit, review, and approve requests for funding from approved spend plan requirements.

- Streamlined process that enables users to execute against their spend plans in real-time
- Unique funding-type specific workflows to route requests to the correct reviewers and approvers

Budget Change Requests

Manage the process to submit, review, and approve requests to transition funds across requirements or to request funds for new opportunities.

- Streamlined, traceable process that enables users to shift approved funding across requirements
- Consolidated view of agency-wide new funding requests that can be reviewed by priority and value

Contract Tracking

Manage the process to submit, review, and approve contract packages on an annual and on-going basis.

- Aligns stakeholders from planning and financial management to track information in one location, thus improving closeout reporting
- Automates routing and approval based on quantitative thresholds such as contract package value and funding-type alignment

Contacts

Nydia Clayton
Principal
nclayton@deloitte.com
Deloitte Consulting LLP

Ravi Nayak
Senior Manager
ravnayak@deloitte.com
Deloitte Consulting LLP

Sausaun Beladi
Manager
sbeladi@deloitte.com
Deloitte Consulting LLP

Learn how we can help:

deloitte.com/us/ServiceNow

Art of the Possible

Additional Automated Workflows & Processes

Automated Form(s) Approval Workflows

Expanded ServiceNow Application Integration

Expanded External System Integration

Contract Management

Cost Forecasting and Showback/Chargeback Model

Open Commitments & De-Obligations

Predictive Analytics & Advanced Dashboarding

Why Deloitte and Servicenow?

Deloitte is one of the world's largest professional services firm with deep experience with Finance Transformation throughout the federal government[1]. From strategy and analysis to implementation, deployment and ongoing operations, Deloitte can help federal organizations function more efficiently while optimizing the management of resources. The ServiceNow FM portfolio provides comprehensive financial management functionality built on the NOW Platform to transform how work gets done in the finance function of an organization.

Combining Deloitte's demonstrated thought leadership and methodologies with ServiceNow's next-generation cloud platform, clients can experience a new level of finance transformation across the enterprise. Together we offer an innovative financial management portfolio of solutions with a single mission—to make government work more efficiently and to improve stewardship.

[1] Deloitte named a global leader in Finance Excellence Consulting based on capabilities by ALM Intelligence Source: ALM Intelligence; Finance Excellence Consulting 2016; ALM Intelligence estimates © 2016 ALM Media Properties, LLC. Reproduced under license Deloitte named a global leader in Financial Transformation Consulting Services based on capabilities by ALM Intelligence Source: ALM Intelligence Consulting Research & Advisory; Finance Management Consulting Marketplace

2011-2014; © 2011 ALM Intelligence estimates © 2017 ALM Media Properties, LLC. Reproduced under license