

HASHEDIN TECHNOLOGIES PRIVATE LIMITED
BOARD'S REPORT

To the Members,

The 11th Annual Report is being presented on the business and operations of the Company together with the Audited Financial Statements for the year ended 31st March 2021.

1. Financial Highlights

The financial statements for the financial year ended 31st March 2021, forming part of this Annual Report, have been prepared in accordance with the applicable Indian Accounting Standards (Ind - AS).

Financial Results:

The key highlights of the audited financial results of the Company for the financial year 2020-2021 are provided below:

Particulars	(₹ Lakhs)	
	Current Financial Year (2021)	Previous Financial Year (2020)
Revenue from Operation	13,395	10,893
Other Income	883	207
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	14,278	11,100
Profit /loss before Finance Costs, Exceptional items and Tax Expense	3,700	4,138
Less: Finance Costs	341	2
Profit /loss before Exceptional items and Tax Expense	3,359	4,136
Add/(less): Exceptional items	(2,036)	(0)
Profit /loss before Tax Expense	1,323	4,136
Less: Tax Expense (Current & Deferred)	678	1,062
Profit /loss for the year (1)	645	3,074
Total Comprehensive Income/loss (2)	(132)	(47)
Total (1+2)	513	3,027
Balance of profit /loss for earlier years	5,304	2,165
Less: Transfer to Reserves	0	0
Balance carried forward	5,559	5,304

Report on performance and financial position of HashedIn LLC – USA:

- Hashedin Technologies Private Limited owns 100% shares of Hashedin Inc, since 1st Feb 2018. Hashedin Inc., applied for its name change to "Hashedin LLC" and name change was approved effective from 22nd January 2021.
- On January 22, 2021, Hashedin Technologies Private limited sold its investment of 5 Million equity shares in Hashedin LLC to Deloitte Consulting LLP for an amount of ₹ 2,628 lakhs.

Report on performance and financial position of HashedIn Technologies Canada ULC:

- Hashedin Technologies Private limited owns the 100% shares of Hashedin Technologies Canada Inc., Canada, since 24th September 2019. Hashedin Technologies Canada Inc., applied for its name change to "Hashedin Technologies ULC" and name change was approved effective from November 6, 2020.
- On 6th August 2021, Hashedin Technologies ULC Canada, got dissolved.
- Refer **Annexure - II**, for financial position as on 31st March'2021.

Report on performance and financial position of HashedIn SDN. BHD.:

- Hashedin Technologies Private limited owns the 60% shares of Hashedin SDN,BHD (Malaysia) since 30-Apr-2019, However the company acquired rest 40% shares from DIGITAL MANOEUVRES PLT - RM 10 Shares & THE RESEARCH CIRCLE PTE. LTD.(Kapital K Studios) - RM 30 Shares on 14th January 2021 & application of strike off of Malaysia company was submitted on 18th January 2021 and the Company is dissolved with effect from 21 July 2021 (Date of Gazette (2)308(4)/Gazette 551(3))
- Investment in Malaysia of INR.1,756 is impaired in FY20-21.

Report on performance and financial position of HashedIn Pty Limited :

Hashedin Technologies Private limited owns the 100% shares of Hashedin Pty Ltd., since 11th April'2019 refer **Annexure - II**, for financial position as on 31st March 2021.

2. Summary of operations

- During the year, the net revenue from operations of the Company increased by 23%, from ₹10,823/- Lakhs to ₹13,395/-Lakhs.
- The Company's profit after tax stood at ₹ 645/- Lakhs vis-à-vis ₹ 3,074/-Lakhs in the previous year, registering a fall of 80%.

3. Transfer to Reserves

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

4. Material changes and commitments affecting the Financial position of the Company

During the financial year :

- i) Board of directors of the Company provided their consent for making an investment in Hashedin SDN. BHD. ("Wholly-owned Subsidiary Company") and purchase 30 (Thirty) Ordinary Shares at the price of Ringgit Malaysian (RM 30/-) per share from the Research Circle Pte. Ltd. and 10 (Ten) Ordinary Shares at the price of Ringgit Malaysian (RM 10/-) per share from Digital Manoeuvres PLT thereby making it as a Wholly-owned Subsidiary Company of the Company.

- ii) Company approved sale of 50,00,000 shares of HashedIn INC to Deloitte Consulting LLP for a consideration of 3.6 US Million dollars.

After end of financial year till date of this report :

- i) The Company approved dissolution of HashedIn Technologies Canada ULC, Subsidiary of The Company & Dissolution application was submitted on 6th August 2021 to the registrar of Canada.
- ii) HASHEDIN SDN. BHD. is dissolved with effect from 21st July 2021.

5. Brief description of the state of the Company's affairs during the year

The sustainable business growth of the Company & details of the financial performance of the Company are given above.

6. Nature of business

The Company is engaged into providing deep tech IT services, technology consulting services, design services and other ancillary services with strong emphasis towards cloud-based solutions.

There has been no change in the objects of the Company. Business is being conducted as per the objectives described in the Memorandum of Association of the Company. There has been no material change in the line or nature of business that the Company is operating in.

7. Dividend

The Board of Directors of the Company does not recommend payment of dividend for the year ended 31st March 2021.

8. Changes in Share Capital and Equity

As on 31st March 2021, the shares of your Company are held by the following shareholders:

Name of Shareholder	Shareholding in Percentage
Deloitte Consulting India Private Limited	99.999%
Deloitte Special Projects India Private Limited	00.001%*

*Deloitte Special Projects India Private Limited holds 00.001% shares of the Company as nominee shareholder. Deloitte Consulting India Private Limited is the beneficial holder of 00.001% shares of the Company.

During the financial year 2020-21, no fresh equity shares were issued or allotted. There was change in the Share capital and Equity structure of the Company during the reporting period, pursuant to the share purchase agreement.

9. Board of Directors and Key Managerial Personnel

Composition of the Board:

The Board is constituted as per the provisions of the Companies Act, 2013. The Board at present comprises of the following directors:

Sr	Name of the Director	Director Identification Number	Title
1	Himanshu Varshney	03186020	Director
2	Kimberly Ann Porter	07493627	Director
3	Vishal Sharma	07585437	Director
4	Krishnakant Dave	08992367	Director

Details of Directors who were appointed or have resigned during the year 2020-21:

Mr. Krishnakant Dave	Appointed as Director with effect from December 31, 2020
Ms. Kimberly Anne Porter	Appointed as Director with effect from December 31, 2020
Mr. Vishal Sharma	Appointed as Director with effect from December 31, 2020
Mr. Anshuman Singh	Resigned from post of directorship with effect from December 31, 2020
Mr. Sripathi Krishnan	Resigned from post of directorship with effect from December 31, 2020
Mr. Sandeep Kumar Singh	Resigned from post of directorship with effect from December 31, 2020

No changes were taken place in the Composition of the Board of Directors after the Financial Year 2020-21.

The Company has received and taken on record, the requisite disclosures and undertakings from all the Directors in compliance with the provisions of the Companies Act, 2013.

10. Particulars of employees pursuant to Section 197

The provisions of Section 197 and Schedule V of the Companies Act 2013, read along with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Private Companies.

11. Meetings of the Board

The Board of Directors of the Company held regular Board meetings throughout the year at regular intervals in compliance with Companies Act, 2013.

All the Board of Directors fulfilled the attendance criterion laid down under the Companies Act (every director has attended the meeting at least once during the financial year). Notice of the Board meeting is given well in advance to all the Directors and the agenda is circulated at least seven days in advance before the date of meeting. Explanatory notes and detailed statements giving clarification on the agenda items are included in the meeting agenda.

The Board of Directors met six times in the year. Dates on which Board meetings were held are:

Meeting No.	Date of Board Meeting
1	June 12, 2020
2	August 27, 2020
3	October 31, 2020
4	December 31, 2020
5	January 13, 2021
6	March 24, 2021

Attendances of the Directors during the meetings are as follows:

Date of the Meeting	Total Number	Directors in Attendance
June 12, 2020	4	3
August 27, 2020	4	4
October 31, 2020	4	4
December 31, 2020	4	4
January 13, 2021	4	4
March 24, 2021	4	4

The attendance of the members of the Corporate Social Responsibility Committee (CSR) for the CSR meeting is as follows :

Date of the Meeting	Total Number of Members	Members in Attendance
September 13, 2021	3	3

12. Managerial Remuneration

The Company had 04 Directors as on March 31, 2021. Details of remuneration paid to the Directors during the financial year are available in Note 25 of the Financial Statements for the financial year 2020-2021 which are attached herewith.

13. Details of Subsidiary/Joint Ventures/Associate Companies

During the Financial Year under review, the Company does not have Joint Venture or Associate Company. However, the Company has the following Wholly Owned Subsidiary as per the below details.

Name of entities	Percentage of shares held by the Company	Remarks
Hashedin LLC - USA	100%	1. On January 22, 2021, Hashedin Technologies Private limited sold its investment of 5 Million equity shares in Hashedin LLC. USA to Deloitte Consulting LLP for an amount of ₹ 2,628 lakhs. 2. During the FY20-21 company applied for name change from Hashedin Inc to Hashedin LLC
Hashedin Technologies Canada ULC	100%	1. The Company approved dissolution of Hashedin Technologies Canada ULC; Subsidiary of The Company via Board resolution dated July 16, 2021. 2. . During the FY20-21 company applied for name change from Hashedin Inc to Technologies

		Canada Inc to Hashedin technologies Canada ULC.
Hashedin SDN. BHD.	100%	Hashedin Malaysian Company is dissolved with effect from 21st July 2021.
Hashedin Pty Limited	100%	There has been no change in the operations of business.

Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014, statement containing salient features of the financial statement of subsidiary in form AOC-1 is enclosed to this report as **Annexure-II**.

14. Statutory Auditors

Prashant Singh & Associates (membership no. 526727) term as Statutory Auditor of the Company will end at the conclusion of 11th Annual General Meeting of the Company. The Directors recommend the appointment of M/s Subbarao Vamanan & Co (Firm Registration No. 004086S), Chartered Accountants, Statutory Auditors for a term of 5 years, subject to the approval of the shareholders.

15. Internal financial controls over financial reporting

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

An Internal Audit group acts as an independent internal team that reviews internal controls, operating procedures, and systems. During the year, the internal audit team was in continuous evaluation of the internal control systems and mechanism.

16. Extract of the Annual Return as provided undersub section 3 of section 92 in form MGT-9

Pursuant to Section 92(3) and Section 134(3) (a) of the Companies Act, 2013, extract of the Annual Return as on March 31, 2021 in form MGT-9 is enclosed to this report (**Annexure-I**). The copy of the Annual Return is also made available at https://www2.deloitte.com/ui/en/pages/careers/articles/corporate-governance.html?icid=top_corporate-governance.

17. Director's Responsibility Statement

The Directors of the Company state that: -

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. Board's comments on the remarks made by the Auditor in Auditors Report

The Directors have taken on record the Auditors' Report on the financial statements for the year ended 31st March 2021. The Auditors' Report is self-explanatory and has no qualification, reservation, disclaimer or adverse remarks on the financial statements.

19. Particulars of Loans, Advances, Guarantees and Investments

Pursuant to Section 186 of Companies Act, 2013, disclosure on particulars relating to loans, advances, guarantees, and investments are provided as part of the financial statements as Note 25.

20. Risk management Policy

The Board of Company is vigilant of the market conditions and the general economic trends and finds no trends or elements of risks that may threaten the existence of the Company. In view of risk management, the Company has internal auditors, internal controls and compliance teams who work independently to review risk and controls of the Company.

21. Information Required under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

Pursuant to the legislation 'The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013', the Company has a policy and framework for employees to report sexual harassment cases at workplace and its process ensures complete anonymity and confidentiality of information. Adequate workshops and awareness programs against sexual harassment are conducted across the organization.

The Company is in compliance under the 'The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013' in India and its provisions relating to the constitution of Internal Complaints Committee. The Internal Complaints Committee follows the principle of natural justice and ensures a fair and impartial enquiry process.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

22. Particulars of contracts or arrangements with related parties

During the year, the Company has not entered into any material transactions with Related Parties which require disclosure in this Report in terms of the provisions of Section 188(1) of the Act. Accordingly, the disclosure required u/s 134(3) (h) of the Act in Form AOC-2 is not applicable to the Company.

Details of Related Party Transactions as required to be disclosed by Indian Accounting Standard (Ind- AS) "Related Party Disclosures" specified under Section 133 of the Act read with the rules thereunder, are given in Note.25 of the financial statements.

23. Conservation of energy, technology absorption & foreign exchange earnings & outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are annexed herewith. **(Annexure-III)**

24. Transfer of Amounts to Investor Education and Protection Fund (IEPF)

Pursuant to Section 125 of the Companies Act 2013 there is no unpaid or unclaimed fund in the Company, to be transferred to IEPF.

25. Corporate Social Responsibility (CSR)

The Corporate Social Responsibility Committee (CSR Committee) of the Company has formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board.

The Annual Report on CSR activities is enclosed as per prescribed format as **Annexure-IV** and forms part of this report.

26. Deposits

The Company has not accepted any deposit during the financial year 2020-21 within the meaning of Section 73 of the Companies Act, 2013.

27. Details of significant and material orders passed by the Regulators/Courts/Tribunals impacting the going concern status and the Company's operations in future

There are no significant and material orders passed by the Regulators/Courts/Tribunals which would impact the going concern status of the Company and its future operations.

28. Maintenance of cost records

The provisions pertaining to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, are not applicable to the Company.

29. Secretarial Standards of ICSI

The Company is in compliance with the applicable Secretarial Standards specified by the Institute of Company Secretaries of India.

30. Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.

The Company does not have any pending application or proceeding under the Insolvency and Bankruptcy Code, 2016.

31. Acknowledgment

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from clients, vendors and members during the year under review and wish to place on record their deep sense of appreciation for the committed services by the Company's personnel.

For and on behalf of the Board of Directors of

HASHEDIN TECHNOLOGIES PRIVATE LIMITED

Sd/-

Sd/-

Director: Kimberly Porter

Director: Himanshu Varshney

DIN: 07493627

DIN: 03186020

Place: Chicago

Place: Bengaluru

Date: September 20, 2021

Date: September 20, 2021

FORM NO. MGT-9**EXTRACT OF ANNUAL RETURN FOR THE FINANCIAL YEAR ENDED ON 31-03-2021**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.REGISTRATION AND OTHER DETAILS:

i.	CIN	U72200KA2010PTC055702
ii.	Registration Date	01/11/2010
iii.	Name of the Company	HashedIn Technologies Private Limited
iv.	Category	Company Limited by shares
v.	Sub-Category of the Company	Indian Non-Government Company
vi.	Address of the Registered office and contact details	#36/5, Somasundarapalya, 27th Main Road End, Sector 2, HSR Layout, Bangalore - 560102, Karnataka, India
vii.	Whether listed company	No
viii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sl.	Name and Description of main products/Services	NIC Code of the product/service	% to total turnover of the company
1	Information Technology & Software Development	62099	100

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1	HashedIn LLC.	EIN 35-2618819	Wholly-Owned Subsidiary (ceased to be wholly owned subsidiary on December	100	2(87)

			22 nd Jan, 2021)		
2	HashedIn Technologies Canada ULC	BC1224367	Wholly-Owned Subsidiary (Dissolved w.e.f July 16, 2021)	100	2(87)
3	HashedIn SDN. BHD.	1324719-P	Subsidiary	100	2(87)
4	HashedIn Pty Limited	632 860 050	Wholly-Owned Subsidiary	100	2(87)
5	Deloitte Consulting India Private Limited	U72900TG2000PTC039976	Holding Company	99.999	2(46)

III.SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i.Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) <i>Indian</i>		8,20,000	8,20,000	95.13 %		0	0	0	95.13%
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Central Government	-	-	-	-	-	-	-	-	-
c) State Government	-	-	-	-	-	-	-	-	-
d) Bodies Corp	-	0	0	0	-	8,62,000	8,62,00	100	100%
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	-	-	-	-	-	-	-	-	-

2) Foreign									
g) NRIs-Individuals	-	-	-	-	-	-	-	-	-
h) Other-Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-								
j) Banks / FI	-								
k) Any Other....	-								
Sub-total(A)(2):-	-								
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Trust	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)			-	-			-	-	-
2. Non Institutions									
a) Bodies Corp.		-	-	-	-	-	-	-	-
(i) Indian	-								
(ii) Overseas	-								
b) Individuals	-	42,000	42,000	4.87%	-	0	0	0	4.87%
(i) Individual shareholders holding nominal share capital up to ₹. 1 lakh									

(ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh									
c) Others(Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)									
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-		-	-	-	
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	8,62,000	8,62,000	100	-	8,62,000	8,62,000	100	-

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in shareholding during the year
-----NA-----								
	Total							

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-----NA-----			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons				

	for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	
	At the End of the year	

iv. Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in thousands)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total(i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	100,000	-	-
- Addition				
- Reduction				
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	100,000 (Principal)	-	-
i) Principal Amount		1,145		
ii) Interest due but not paid		(Interest accrued but not due)		
iii) Interest accrued but not due				
Total (i+ii+iii)	-	101,145/-	-	-

IV. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors, Executive Director and/or Manager:

(₹. In lakhs)

Sl. No.	Particulars of Remuneration	Name of Executive Director				Total Amount
		Name	Tenure in FY 20-21	status	Amount INR (in Lakhs)	
1.	Gross salary					
	(a)Salary as per provisions contained in section17(1) of the Income-tax Act, 1961	Mr. Himanshu Varshney	12 months	Director	78.00	
		Mr. Anshuman Singh	9 Months	Director	78.00	
	(b)Value of perquisites u/s 17(2)Income-tax Act, 1961	Mr. Sripathi Krishnan	9 Months	Director	78.00	
		Mr. Sandeep Kumar Singh	9 Months	Director	63.00	
	(c)Profits in lieu of salary undersection17(3)Income-taxAct,1961					
2.	Stock Option	-				-
3.	Sweat Equity	-				-
4.	Commission - as% of profit - others, specify	-				-
5.	Others, please specify	-				-
6.	Total(A)					297
	Ceiling as per the Act	-				-

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors						Total Amount
		Kimberly Anne Porter	Krishnakant Dave	Vishal Sharma				
	<u>Independent Directors</u>							
	· Fee for attending board committee meetings							
	· Commission							
	· Others, please specify							
	Total (1)	--	--	--	- -			--
	<u>Other Non-Executive Directors</u>			--				-
				--	-			
	· Fee for attending board committee meetings	--	--	--	-			--
	· Commission			--	-			
	· Others, please specify	--	--	--	-			--
	Total (2)	--	--	--	- -			--
	Total(B)= (1+2)	--	-	--	- -			--

	Total Managerial Remuneration	--	-	--	-			--
	Overall Ceiling as per the Act	--	--	--	-			--

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

(₹. Lakhs)

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		
				Total
	Gross salary (a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2) Income-tax Act, 1961 (c)Profits in lieu of salary under section 17(3) Income-tax Act, 1961			
	Stock Option	-		-
	Sweat Equity	-		-
	Commission - as % of profit - others, specify...	-		-
	Others, please specify	-		-
	Total	-	-	-

V. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief description	Details of Penalty/ Punishment/Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
A. Company					
Penalty			-----NA-----		
Punishment			-----NA-----		
Compounding			-----NA-----		

B. Directors	
Penalty	-----NA-----
Punishment	-----NA-----
Compounding	-----NA-----
C. Other Officers in Default	
Penalty	-----NA-----
Punishment	-----NA-----
Compounding	-----NA-----

For and on behalf of the Board of Directors of

HASHEDIN TECHNOLOGIES PRIVATE LIMITED

Sd/-

Director: Kimberly Porter

DIN: 07493627

Place: Chicago

Date: September 20, 2021

Sd/-

Director: Himanshu Varshney

DIN: 03186020

Place: Bengaluru

Date: September 20, 2021

Annexure-II**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiary

(Rs. Lakhs)

1.	Sl. No.	1															
2.	Name of the subsidiary	Hashedin Pty Limited, Australia															
3.	The date since when subsidiary was acquired	Hashedin Pty Limited, Australia entity was incorporated on 11 th April 2019 and its shares were acquired by Hashedin Technologies Private Limited on 14 th May 2019.															
4.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	Reporting period of Subsidiary is same as Holding Company i.e., from 1 st April to 31 st March.															
5.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	<p>AUD is the Australian reporting currency below is the conversion rate used for converting to INR</p> <table border="1"> <thead> <tr> <th colspan="3">Exchange Rate History</th></tr> <tr> <th>Rates</th><th>2020-21</th><th>2019-20</th></tr> </thead> <tbody> <tr> <td>Opening</td><td>47.25</td><td>49.20</td></tr> <tr> <td>Closing</td><td>55.57</td><td>47.04</td></tr> <tr> <td>Average Rate</td><td>51.41</td><td>48.12</td></tr> </tbody> </table>	Exchange Rate History			Rates	2020-21	2019-20	Opening	47.25	49.20	Closing	55.57	47.04	Average Rate	51.41	48.12
Exchange Rate History																	
Rates	2020-21	2019-20															
Opening	47.25	49.20															
Closing	55.57	47.04															
Average Rate	51.41	48.12															
6.	Share Capital	10 ordinary shares of 1AUD each. INR.470															
7.	Reserves and surplus	50.29/-															
8.	Total assets	368.56															
9.	Total liabilities	318.26 (Excluding Equity)															
10.	Investments	Nil															
11.	Turnover	538.24															
12.	Profit/(loss) before taxation	69.20															
13.	Provision for taxation	19.94															
14.	Profit /(loss) after taxation	49.26															
15.	Proposed dividend	Nil															
16.	Extent of shareholding (in percentage)	100%															

(Rs. Lakhs)

1.	Sl. No.	2															
2.	Name of the subsidiary	HashedIn Technologies Canada ULC															
3.	The date since when subsidiary was acquired	HashedIn Technologies Canada ULC, Canada was incorporated on 24 th September 2019 and its shares were acquired on the same date by Hashedin Technologies Private Limited															
4.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	Reporting period of Subsidiary is same as Holding Company i.e., from 1 st April to 31 st March.															
5.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	<p>CAD is the reporting currency below is the conversion rate used for converting to INR</p> <table border="1"> <thead> <tr> <th colspan="3">Exchange Rate History</th></tr> <tr> <th>Rates</th><th>2020-21</th><th>2019-20</th></tr> </thead> <tbody> <tr> <td>Opening</td><td>53.51</td><td>51.98</td></tr> <tr> <td>Closing</td><td>58.18</td><td>53.18</td></tr> <tr> <td>Average rate</td><td>55.84</td><td>52.58</td></tr> </tbody> </table>	Exchange Rate History			Rates	2020-21	2019-20	Opening	53.51	51.98	Closing	58.18	53.18	Average rate	55.84	52.58
Exchange Rate History																	
Rates	2020-21	2019-20															
Opening	53.51	51.98															
Closing	58.18	53.18															
Average rate	55.84	52.58															
6.	Share Capital	100 ordinary shares of 1CAD each. INR.5,318															
7.	Reserves and surplus	7.54															
8.	Total assets	66.56															
9.	Total liabilities	58.96 (Excluding equity)															
10.	Investments	Nil															
11.	Turnover	270.51															
12.	Profit/(loss) before taxation	22.03															
13.	Provision for taxation	3.85															
14.	Profit /(loss) after taxation	18.18															
15.	Proposed dividend	Nil															
16.	Extent of shareholding (in percentage)	100%															

For and on behalf of the Board of Directors of

HASHEDIN TECHNOLOGIES PRIVATE LIMITED

Sd/-

Sd/-

Director: Kimberly Porter**Director:** Himanshu Varshney**DIN:** 07493627**DIN:** 03186020**Place:** Chicago**Place:** Bengaluru**Date:** September 20, 2021**Date:** September 20, 2021

Annexure III

(a) Conservation of energy

The operations of the company are not energy intensive. However adequate measures have been taken to conserve and reduce the energy consumption by using energy efficient hardware and other equipment.

(i)	the steps taken or impact on conservation of energy	Not Applicable
(ii)	the steps taken by the company for utilizing alternate sources of energy	
(iii)	the capital investment on energy conservation equipment's	

(b) Technology absorption

The company has not undertaken any R& D Activity in any specific area during the year under the review as it is not engaged in any of the specified activities.

The company continues to use state of the art technology for improving the productivity and quality of its services. To create adequate infrastructure, the company continues to invest in hardware and software.

(i)	the efforts made towards technology absorption	Applicable
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Not Applicable
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	

(c) **Foreign exchange earnings and Outgo**

- a. Activities relating to exports, initiative taken to increase the exports, developments of new export markets for products and services and export plans

The company is 100% EOU registered with STPI effective 17th August '2021.

- b. Total Foreign exchange used and earned in Rupees

Particulars	(₹ Lakhs)	
	Year ended 31 st March 2021	Year ended 31 st March 2020
Expenditure in Foreign Currency	61.61	122.66
Earnings in Foreign Currency	7,063.00	3751.94

For and on behalf of the Board of Directors of

HASHEDIN TECHNOLOGIES PRIVATE LIMITED

Sd/-

Sd/-

Director: Kimberly Porter

Director: Himanshu Varshney

DIN: 07493627

DIN: 03186020

Place: Chicago

Place: Bengaluru

Date: September 20, 2021

Date: September 20, 2021

Annexure IV

1. Brief outline on CSR Policy of the Company.

The Company's CSR activities revolve around five guiding principles – Impact, Partnerships, Affirmative Action, Communication and Innovation.

The initiatives taken by the Company is in consonance with projects and programs relating to activities specified under Schedule VII to the Companies Act, 2013 ("Act") and Section 135 of the Companies Act, 2013.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Kimberly Anne Porter	Director	0	0
2.	Himanshu Varshney	Director	0	0
3.	Vishal Sharma	Director	0	0

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

https://www2.deloitte.com/ui/en/pages/careers/articles/corporate-governance.html?icid=top_corporate-governance

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). N/A

Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate

5. Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set- off for the financial year, if any (in Rs)
1	N/A		
2			
3			
	TOTAL		

6. Average net profit of the company as per section 135(5): ₹ 203,175,383

7. (a) Two percent of average net profit of the company as per section 135(5) ₹ 4,063,508

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. 0

(c) Amount required to be set off for the financial year, if any 0

(d) Total CSR obligation for the financial year (7a+7b -7c). ₹ 4,063,508

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
4,075,000	-	-	-	-	-

(b) Details of CSR amount spent against **ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Project duration	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.	N/A											
2.												
3.												
	TOTAL											

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Dream India Network – Holistic Education Support through Scholarship for 150 students	Promoting education	Yes	Karnataka	Bengaluru	4,075,000	No.	Dream India Network	CSR00004152
2.									
3.									
	TOTAL					4,075,000			

(d) Amount spent in Administrative Overheads: 0

(e) Amount spent on Impact Assessment, if applicable: 0

(f) Total amount spent for the Financial Year
(8b+8c+8d+8e) ₹ 4,075,000

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	4,063,508
(ii)	Total amount spent for the Financial Year	4,075,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	11,492
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	11,492

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6)(in Rs.)	Amount spent in the reporting Financial Year(in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	N/A						
2.							
3.							
	TOTAL						

(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration .	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1.	N/A							
2.								
3.								
	TOTAL							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year

(asset-wise details).

- (a) Date of creation or acquisition of the capital asset(s). N/A
 - (b) Amount of CSR spent for creation or acquisition of capital asset. 0
 - (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. N/A
 - (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). N/A
11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). N/A

For and on behalf of the Board of Directors of

HASHEDIN TECHNOLOGIES PRIVATE LIMITED

Sd/-

Chairperson of CSR Committee : Kimberly Porter

DIN: 07493627

Place: Chicago

Date: September 20, 2021

Sd/-

Director: Himanshu Varshney

DIN: 03186020

Place: Bengaluru

Date: September 20, 2021