

**DELOITTE TAX SERVICES INDIA PRIVATE LIMITED**  
**BOARD'S REPORT**

To the Members,

The 18<sup>th</sup> Annual Report is being presented on the business and operations of the Company together with the Audited Financial Statements for the year ended 31<sup>st</sup> March 2021.

## 1. Financial Highlights

The financial statements for the financial year ended 31<sup>st</sup> March 2021, forming part of this Annual Report, have been prepared in accordance with the applicable Indian Accounting Standards (Ind - AS).

The key highlights of the audited financial results of the Company for the financial year 2020-21 are provided below:

Particulars	(₹ Lakhs)	
	Current Financial Year (2021)	Previous Financial Year (2020)
Revenue from Operation	120,889	114,513
Other Income	1,748	6,502
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	23,049	26,542
Profit /loss before Finance Costs, Exceptional items and Tax Expense	18,809	21,567
Less: Finance Costs	1,769	1,782
Profit /loss before Exceptional items and Tax Expense	17,040	19,785
Add/(less): Exceptional items	-	-
Profit /loss before Tax Expense	17,040	19,785
Less: Tax Expense (Current & Deferred)	4,539	7,404
Profit /loss for the year (1)	12,501	12,381
Total Comprehensive Income/loss (2)	90	(630)
Total (1+2)	12,591	11,751
Balance of profit /loss for earlier years	73,473	61,092
Less: Transfer to Reserves	-	-
Balance carried forward	85,974	73,473

Note :

There are no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this report.

## 2. Summary of operations

- During the year, the net revenue from operations of the Company increased by 1%, from ₹ 121,014 Lakhs to ₹ 122,637 Lakhs.
- The Company's profit after tax stood at ₹ 12,501 Lakhs vis-à-vis ₹ 12,381 Lakhs in the previous year, registering a growth of 1%.

## 3. Transfer to Reserves

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

## 4. Material changes and commitments affecting the Financial position of the Company

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

## 5. Brief description of the state of the Company's affairs during the year

There has been a sustained growth in the business of the Company. Details of the financial performance of the Company are given above.

## 6. Nature of business

The Company provides support services in relation to tax compliance and incidental advisory including various tax filings to Deloitte Tax India Projects LP in terms of its Master Services Agreement ("MSA") dated May 31, 2015, and any amendments thereof.

There has been no change in the objects of the Company. Business is being conducted as per the objectives described in the Memorandum of Association of the Company. There has been no material change in the line or nature of business that the Company is operating in.

## 7. Dividend

The Board of Directors of the Company does not recommend payment of dividend for the year ended 31<sup>st</sup> March 2021.

## 8. Changes in Share Capital and Equity

As on 31<sup>st</sup> March 2021, the shares of your Company are held by the following shareholders:

Name of Shareholder	Shareholding in Percentage
Deloitte Tax Mauritius Holding	99.998%
Deloitte Tax LLP	00.002%

During the financial year 2020-21, no fresh equity shares were issued or allotted. There was no change in the Share capital and Equity structure of the Company during the reporting period.

## 9. Board of Directors and Key Managerial Personnel

### Composition of the Board:

The Board is constituted as per the provisions of the Companies Act, 2013. The Board at present comprises of the following directors:

#	Name of the Director	Director Identification Number	Title
1	Mr. Steven Kimble	07747684	Director
2	Mr. Viraj Vijay Malhan	07576042	Director
3	Ms. Sonali Gandhi	07587772	Director
4	Mr. Tod Bertram Smith	07302027	Director
5	Ms. Anita Caroline Soucy	07620281	Director
6	Ms. Pamela Ezelle Downs	08796462	Director
7	Ms. Anne L Dahlgren	08796533	Director

Details of Directors who were appointed or have resigned during the year 2020-21:

Ms. Pam Downs	Appointed as Additional Director with effect from July 17, 2020
Ms. Anne Dahlgren	Appointed as Additional Director with effect from July 17, 2020
Mr. Bruce Stewart	Resigned from post of directorship with effect from March 01, 2021

Regularization of Ms. Pam Downs (DIN: 08796462) and Mr. Anne Dahlgren (DIN: 08796533) as Director of the Company was done in the Annual General Meeting held on September 30, 2020.

No change occurred in the composition of the Board of Directors after the Financial Year 2020-21.

The Company has received and taken on record, the requisite disclosures and undertakings from all the Directors in compliance with the provisions of the Companies Act, 2013.

## 10. Particulars of employees pursuant to Section 197

The provisions of Section 197 of the Companies Act 2013, read along with the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 are not applicable to Private Companies.

## 11. Meetings of the Board

The Board of Directors of the Company held regular Board meetings throughout the year at regular intervals in compliance with Companies Act, 2013.

All the Board of Directors fulfilled the attendance criterion laid down under the Companies Act (every director has attended the meeting at least once during the financial year). Notice of the Board meeting is given well in advance to all the Directors and the agenda is circulated at least seven days in advance before the date of meeting. Explanatory notes and detailed statements giving clarification on the agenda items are included in the meeting agenda.

The Board of Directors met four times in the year. Dates on which Board meetings were held are:

<b>Meeting No.</b>	<b>Date of Board Meeting</b>
<b>1</b>	July 17, 2020
<b>2</b>	September 21, 2020
<b>3</b>	December 16, 2020
<b>4</b>	March 22, 2021

Attendances of the Directors during the meetings are as follows:

<b>Date of the Meeting</b>	<b>Total Number</b>	<b>Directors in Attendance</b>
July 17, 2020	6	5
September 21, 2020	8	7
December 16, 2020	8	7
March 22, 2021	7	5

The Corporate Social Responsibility Committee (CSR) met once during the year. The attendance of the members for the CSR meeting is as follows :

<b>Date of the Meeting</b>	<b>Total Number of Members</b>	<b>Members in Attendance</b>
August 31, 2020	4	3

## **12. Managerial Remuneration**

The Company had 07 Directors as on March 31, 2021. Details of remuneration paid to the Directors during the financial year are available in Note 25 of the Financial Statements for the financial year 2020-2021 which are attached herewith.

## **13. Details of Subsidiary/Joint Ventures/Associate Companies**

The Company has no Subsidiaries, Joint Ventures or Associate companies as defined in Companies Act, 2013.

## **14. Statutory Auditors**

M/s. Subbarao Vamanan & Co (Firm Registration No. 004086S), Chartered Accountants was appointed as Statutory Auditor of the Company in the 15th Annual general meeting of the Company for a period of five years.

## **15. Internal financial controls over financial reporting**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

An Internal Audit group acts as an independent internal team that reviews internal controls, operating procedures and systems. During the year, the internal audit team was in continuous evaluation of the internal control systems and mechanism.

## **16. Extract of the Annual Return as provided under sub section 3 of section 92 in form MGT-9**

Pursuant to Section 92(3) and Section 134(3) (a) of the Companies Act, 2013, extract of the Annual Return as on March 31, 2021 in form MGT-9 is enclosed to this report (**Annexure-I**). The copy of the Annual Return is also made available at [https://www2.deloitte.com/ui/en/pages/careers/articles/corporate-governance.html?icid=top\\_corporate-governance](https://www2.deloitte.com/ui/en/pages/careers/articles/corporate-governance.html?icid=top_corporate-governance).

## **17. Director's Responsibility Statement**

The Directors of the Company state that: -

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **18. Board's comments on the remarks made by the Auditor in Auditors Report**

The Directors have taken on record the Auditors' Report on the financial statements for the year ended 31<sup>st</sup> March 2021. The Auditors' Report is self- explanatory and has no qualification, reservation, disclaimer or adverse remarks on the financial statements.

## **19. Particulars of Loans, Advances, Guarantees and Investments**

Pursuant to Section 186 of Companies Act, 2013, disclosure on particulars relating to loans, advances, guarantees and investments are provided as part of the financial statements.

## **20. Risk management Policy**

The Board of Company is vigilant of the market conditions and the general economic trends and finds no trends or elements of risks that may threaten the existence of the Company. In view of risk management, the Company has internal auditors, internal controls and compliance teams who work independently to review risk and controls of the Company.

## **21. Information Required under Sexual Harassment of Women at Work place (Prevention, Prohibition & Redressal) Act, 2013**

Pursuant to the legislation 'The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013', the Company has a policy and framework for employees to report sexual harassment cases at workplace and its process ensures complete anonymity and confidentiality of information. Adequate workshops and awareness programs against sexual harassment are conducted across the organization.

The Company is in compliance under the 'The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013' in India and its provisions relating to the constitution of Internal Complaints Committee. The Internal Complaints Committee follows the principle of natural justice and ensures a fair and impartial enquiry process.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## **22. Particulars of contracts or arrangements with related parties**

During the year, the Company has not entered into any material transactions with Related Parties which require disclosure in this Report in terms of the provisions of Section 188(1) of the Act. Accordingly, the disclosure required u/s 134(3) (h) of the Act in Form AOC-2 is not applicable to the Company.

Details of Related Party Transactions as required to be disclosed by Indian Accounting Standard (Ind- AS) – 24 in “Related Party Disclosures” specified under Section 133 of the Act read with the rules thereunder, are given in Note 25 of the Standalone financial statements.

## **23. Conservation of energy, technology absorption & foreign exchange earnings & outgo**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are annexed herewith. **(Annexure-II)**

## **24. Transfer of Amounts to Investor Education and Protection Fund (IEPF)**

Pursuant to Section 125 of the Companies Act 2013 there is no unpaid or unclaimed fund in the Company, to be transferred to IEPF.

## **25. Corporate Social Responsibility (CSR)**

The Corporate Social Responsibility Committee (CSR Committee) of the Company has formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board.

The Annual Report on CSR activities is enclosed as per prescribed format as **Annexure-III** and forms part of this report.

## **26. Deposits**

The Company has not accepted any deposit during the financial year 2020-21 within the meaning of Section 73 of the Companies Act, 2013.

## **27. Details of significant and material orders passed by the Regulators/Courts/Tribunals impacting the going concern status and the Company's operations in future**

There are no significant and material orders passed by the Regulators/Courts/Tribunals which would impact the going concern status of the Company and its future operations.

## **28. Maintenance of cost records**

The provisions pertaining to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, are not applicable to the Company.

## **29. Secretarial Standards of ICSI**

The Company is in compliance with the applicable Secretarial Standards specified by the Institute of Company Secretaries of India.

**30. Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.**

The Company does not have any pending application or proceeding under the Insolvency and Bankruptcy Code, 2016.

**31. Acknowledgment**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from clients, vendors and members during the year under review and wish to place on record their deep sense of appreciation for the committed services by the Company's personnel.

For and on behalf of the Board of Directors of

**Deloitte Tax Services India Private Limited**

Sd/-

**Director:** Steven Kimble

**DIN:** 07747684

**Place:** Parsippany

**Date :** September 20, 2021

Sd/-

**Director:** Viraj Malhan

**DIN:** 07576042

**Place:** Hyderabad

**Date :** September 20, 2021

**FORM NO. MGT-9****EXTRACT OF ANNUAL RETURN FOR THE FINANCIAL YEAR ENDED ON 31-03-2021**

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]*

**I.REGISTRATION AND OTHER DETAILS:**

<b>i.</b>	CIN	U74140TG2004PTC043433
<b>ii.</b>	Registration Date	09/06/2004
<b>iii.</b>	Name of the Company	Deloitte Tax Services India Private Limited
<b>iv.</b>	Category	Company Limited by Shares
<b>v.</b>	Sub-Category of the Company	Indian Non-Government Company
<b>vi.</b>	Address of the Registered office and contact details	Floor 10, Deloitte Tower 1, Survey No. 41, Gachibowli Village, Hyderabad, Rangareddi, Telangana – 500032, India.
<b>vii.</b>	Whether listed company	No
<b>viii.</b>	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

**II.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sl.	Name and Description of main products/Services	NIC Code of the product/service	% to total turnover of the company
1	To carry on the business of providing back-office administrative, logistical and other support services of all kinds including, without limitation: to provide support and assistance in tax matters and in the preparation of tax filings, to prepare, analyze, process, modify, alter, rectify, compute and correct all types of data, information, statistics, forms and documents, statements of income tax, refunds, tax return forms and other statements, along with their various annexures in connection with federal, state, city, municipal, county, district level, direct or indirect taxes, and to develop, modify, alter, install and utilize software and provide support therefor; to perform graphic design, accounting, payroll, accounts payable, accounts receivable, bookkeeping, financial analysis, and cash and investments management activities; to provide support and assistance; in collecting, preparing and distributing information and statistics relating to any type of business or industry; and	69202	100



	to promote, propose and engage in such methods, procedures and measures as may be considered desirable or beneficial to support all back office activities, especially those in connection with or relevant to tax services.		
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### **PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name and Address of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1	Deloitte Tax Mauritius Holding  IFS Court, Twenty-Eight, Cybercity, Ebene, Mauritius	Not applicable	Holding Company  (Company is based out of Mauritius)	99.998	2(46)

### **III.SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

#### **i.Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<i>1) Indian</i>									
<b>a) Individual/ HUF</b>	-	-	-	-	-	-	-	-	-
<b>b) Central Government</b>	-	-	-	-	-	-	-	-	-
<b>c) State Government</b>	-	-	-	-	-	-	-	-	-
<b>d) Bodies Corp</b>	-	-	-	-	-	-	-	-	-
<b>e) Banks / FI</b>	-	-	-	-	-	-	-	-	-
<b>f) Any Other</b>	-	-	-	-	-	-	-	-	-
<b>Sub-total(A)(1): -</b>	-	-	-	-	-	-	-	-	-
<i>2) Foreign</i>									
<b>g) NRIs-Individuals</b>	-	-	-	-	-	-	-	-	-
<b>h) Other-Individuals</b>	-	-	-	-	-	-	-	-	-

i) Bodies Corp.	-								
j) Banks / FI	-								
k) Any Other....	-								
Sub-total(A)(2): -	-								
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Trust	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)			-	-			-	-	-
2. Non-Institutions									
a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	50,000	50,000	100	-	50,000	50,000	100	-
b) Individuals	-	-	-	-	-	-	-	-	-
(i) Individual shareholders holding nominal share capital upto ₹. 1 lakh									
(ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh									

c) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)									
Total Public Shareholding (B)=(B)(1) + (B)(2)	-	-	-	-		-	-	-	
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	50,000	50,000	100	-	50,000	50,000	100	0

## ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in shareholding during the year
-----NA-----								
	Total							

## iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-----NA-----			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the End of the year				

iv. Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in thousands)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>	-	-	-	-
<b>i) Principal Amount</b>				
<b>ii) Interest due but not paid</b>				
<b>iii) Interest accrued but not due</b>				
<b>Total(i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>	-	-	-	-
- Addition				
- Reduction				
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>	-	-	-	-
<b>i) Principal Amount</b>				
<b>ii) Interest due but not paid</b>				
<b>iii) Interest accrued but not due</b>				
<b>Total (i+ii+iii)</b>	-	-	-	-

#### IV. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

##### A. Remuneration to Managing Director, Whole-time Directors, Executive Director and/or Manager:

(₹. In lakhs)

Sl. N o.	Particulars of Remuneration	Name of Executive Director		Total Amount
		<b>Viraj Malhan</b>	<b>Sonali Gandhi</b>	
	Gross salary	<b>824</b>	-	
	(a)Salary as per provisions contained in section17(1) of the Income-tax Act, 1961			
	(b)Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c)Profits in lieu of salary undersection17(3) Income- taxAct,1961			
	Stock Option	-	-	
	Sweat Equity	-	-	
	Commission - as% of profit - others, specify	-	-	
	Others, please specify	-	-	
	Total(A)			
	Ceiling as per the Act	-	-	

**B. Remuneration to other directors:**

Sl. No.	Particulars of Remuneration	Name of the Director(s)					Total Remuneration
		Anita Caroline Soucy	Tod Bertram Smith	Steven Kimble			
	<u>Independent Directors</u> - Fee for attending board committee meetings - Commission - Others, please specify	-	-	-			
	Total (1)	-	-	-			
	<u>Other Non-Executive Directors</u> - Fee for attending board committee meetings - Commission - Others, please specify	-	-	-			
		-	-	-			
		-	-	-			
	Total (2)	-	-	-			
	Total(B)= (1+2)	-	-	-			
	Total Managerial Remuneration	-	-	-			
	Overall Ceiling as per the Act	-	-	-			

**Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD**

(₹. Lakhs)

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		
				Total
	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-

	Stock Option	-	-
	Sweat Equity	-	-
	Commission - as% of profit -others, specify...	-	-
	Others, please specify	-	-
	Total	-	-

**PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/Compoundi ng fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
<b>Penalty</b>			-----NA-----		
<b>Punishment</b>			-----NA-----		
<b>Compounding</b>			-----NA-----		
B. Directors					
<b>Penalty</b>			-----NA-----		
<b>Punishment</b>			-----NA-----		
<b>Compounding</b>			-----NA-----		
C. Other Officers In Default					
<b>Penalty</b>			-----NA-----		
<b>Punishment</b>			-----NA-----		
<b>Compounding</b>			-----NA-----		

For and on behalf of the Board of Directors of  
**Deloitte Tax Services India Private Limited**

Sd/-

**Director:** Steven Kimble

**DIN:** 07747684

**Place:** Parsippany

**Date :** September 20, 2021

Sd/-

**Director:** Viraj Malhan

**DIN:** 07576042

**Place:** Hyderabad

**Date :** September 20, 2021

**(a) Conservation of energy**

The operations of the company are not energy intensive. However adequate measures have been taken to conserve and reduce the energy consumption by using energy efficient hardware and other equipment.

(i)	the steps taken or impact on conservation of energy	Not Applicable
(ii)	the steps taken by the company for utilizing alternate sources of energy	
(iii)	the capital investment on energy conservation equipment's	

**(b) Technology absorption**

The company has not undertaken any R& D Activity in any specific area during the year under the review as it is not engaged in any of the specified activities.

The company continues to use state of the art technology for improving the productivity and quality of its services. To create adequate infrastructure, the company continues to invest in hardware and software.

(i)	the efforts made towards technology absorption	Applicable
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Not Applicable
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	



(c) **Foreign exchange earnings and Outgo**

- a. Activities relating to exports, initiative taken to increase the exports, developments of new export markets for products and services and export plans

The company is 100% EOU registered with STPI and engaged in export of Services.

- b. Total Foreign exchange used and earned in Rupees

Particulars	(₹ Lakhs)	
	Year ended 31 <sup>st</sup> March 2021	Year ended 31 <sup>st</sup> March 2020
Expenditure in Foreign Currency	7,179	15,076
Earnings in Foreign Currency	117,754	114,511

For and on behalf of the Board of Directors of

**Deloitte Tax Services India Private Limited**

Sd/-

**Director:** Steven Kimble

**DIN:** 07747684

**Place:** Parsippany

**Date :** September 20, 2021

Sd/-

**Director:** Viraj Malhan

**DIN:** 07576042

**Place:** Hyderabad

**Date :** September 20, 2021

**1. Brief outline on CSR Policy of the Company.**

The Company's CSR activities revolve around five guiding principles – Impact, Partnerships, Affirmative Action, Communication, and Innovation.

The initiatives taken by the Company is in consonance with projects and programs relating to activities specified under Schedule VII to the Companies Act, 2013 ("Act") and Section 135 of the Companies Act, 2013.

**2. Composition of CSR Committee:**

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Steven Kimble	Director	1	1
2.	Viraj Malhan	Director	1	1
3.	Sonali Gandhi	Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

[https://www2.deloitte.com/ui/en/pages/careers/articles/corporate-governance.html?icid=top\\_corporate-governance](https://www2.deloitte.com/ui/en/pages/careers/articles/corporate-governance.html?icid=top_corporate-governance)

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). **N/A**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	N/A		
2			
3			
	<b>TOTAL</b>		

6. Average net profit of the company as per section 135(5).: ₹ 1,663,423,935

7. (a) Two percent of average net profit of the company as per section 135(5)  
₹ 33,268,479

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.: 0

(c) Amount required to be set off for the financial year, if any: 0

(d) Total CSR obligation for the financial year (7a+7b -7c).  
₹ 33,268,479

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
33,454,370	-	-	-	-	-

(b) Details of CSR amount spent against **ongoing projects** for the financial year:

1	2	3	4	5		6	7	8	9	10	11	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.	N/A											
2.												
3.												

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

				Location of the Project				Mode of implementation - Through Implementing Agency	
S. N.	Name of the Project	Item from the list of activities in Schedule VII to the act	Local Area (Yes/No)	State	District	Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No)	Name	CSR registration number
1	Advocates for babies in crises - Prevention of loss of life in babies under care of the state	Eradicating hunger, poverty and malnutrition and sanitation and making available safe drinking water.	Yes	Telangana	Hyderabad South	2,111,880	No	United way of Hyderabad	CSR000 01263
2	United Way of Delhi - Transportation for migrant	Combating human immunodeficiency virus,	Yes	Delhi	South Delhi	363,602	No	United way of Hyderabad and	CSR000 01263 and

	workers to their native.	acquired immune deficiency						United way of Delhi	CSR000 00216
3	United Way of Delhi - Providing Rapid Antigen test kits to underprivileged people	Combating human immunodeficiency virus, acquired immune deficiency	Yes	Haryana	Gurugram	744,617	No	United way of Hyderabad and United way of Delhi	CSR000 01263 and CSR000 00216
4	Creation Welfare Society - Women empowerment program	Employment enhancing vocational skills	Yes	Delhi	North Delhi	5,612,000	No	United way of Hyderabad and United way of Delhi	CSR000 01263 and CSR000 00216
5	Praytn - Providing quality education to disadvantage children	Promotion of education	Yes	Delhi	South Delhi	2,335,780	No	United way of Hyderabad and United way of Delhi	CSR000 01263 and CSR000 00216
6	SAFA - Tailoring program for women	Employment enhancing vocational skills	Yes	Telangana	Hyderabad South	3,305,100	No	United way of Hyderabad	CSR000 01263
7	SOS Village - Comprehensive care, nutrition, and education support	Promotion of education	Yes	Telangana	Rangareddy	1,500,000	No	United way of Hyderabad	CSR000 01263
8	SOS Village - Education program for disadvantage children	Promotion of education	Yes	Telangana	Rangareddy	3,602,840	No	United way of Hyderabad	CSR000 01263

9	United Way of Delhi - Education program for disadvantage children	Promotion of education	Yes	Delhi	South Delhi	1,690,000	No	United way of Hyderabad and United way of Delhi	CSR000 01263 and CSR000 00216
10	Youth for Jobs - Project Awaaaz - English Language learning and Skill Development at Government schools for Speech and Hearing-Impaired students	Promotion of education	Yes	Telangana	Hyderabad	1,753,300	No	United way of Hyderabad	CSR000 01263
11	Youth for Jobs - Project Vision - English Language learning and Skill Development at Government schools for Speech and Hearing-Impaired students	Promotion of education	Yes	Telangana	Hyderabad	1,818,000	No	United way of Hyderabad	CSR000 01263
12	Youth for Seva - Beyond school program for underprivileged children	Promotion of education	Yes	Telangana	Hyderabad	2,881,980	No	United way of Hyderabad	CSR000 01263
13	St. Joseph's Institute of Skills (SJIS) -	Promotion of education	Yes	Karnataka	Bengaluru	3,000,000	No	United way of Hyderabad and	CSR000 01263 and

	Vocational training program for young adults.							United way of Bengaluru	CSR000 00324
14	Advocates for babies in crises - Prevention of loss of life in babies under care of the state	Eradicating hunger, poverty and malnutrition and sanitation and making available safe drinking water.	Yes	Telangana	Hyderabad South	1,142,200	No	United way of Hyderabad	CSR000 01263
	TOTAL					31,861,299			

(d) Amount spent in Administrative Overheads: ₹ 1,593,071

(e) Amount spent on Impact Assessment, if applicable 0

(f) Total amount spent for the Financial Year  
(8b+8c+8d+8e):

₹ 33,454,370

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	33,268,479
(ii)	Total amount spent for the Financial Year	33,454,370
(iii)	Excess amount spent for the financial year [(ii)-(i)]	185,891
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	185,891

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSRAccount under section 135 (6)(in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	N/A						
2.							
3.							
	TOTAL						

(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project- Completed /Ongoing.
1.	N/A							
2.								
3.								
	TOTAL							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year

**(asset-wise details).**

- Date of creation or acquisition of the capital asset(s). N/A
- Amount of CSR spent for creation or acquisition of capital asset. 0
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. N/A



- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). N/A

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).  
N/A

For and on behalf of the Board of Directors of

**Deloitte Tax Services India Private Limited**

Sd/-

**Chairperson of CSR Committee:** Steven Kimble

**DIN:** 07747684

**Place:** Parsippany

**Date :** September 20, 2021

Sd/-

**Director:** Viraj Malhan

**DIN:** 07576042

**Place:** Hyderabad

**Date :** September 20, 2021

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