

DELOITTE SUPPORT SERVICES INDIA PRIVATE LIMITED
BOARD'S REPORT

To the Members,

The 16th Annual Report is being presented on the business and operations of the Company together with the Audited Financial Statements for the year ended 31st March 2019.

1. Financial Highlights

The financial statements for the financial year ended 31st March, 2019, forming part of this Annual Report, have been prepared in accordance with the applicable Indian Accounting Standards (Ind - AS).

The key highlights of the audited financial results of the Company for the financial year 2018-2019 are provided below:

Particulars	(₹ Lakhs)	
	Year ended 31 st March 2019	Year ended 31 st March 2018
Turnover	126,771	105,240
Total Income	129,246	107,519
Profit before tax	20,550	16,871
Tax expense	7,311	5,755
Profit after tax	13,239	11,116
Earnings Per Share - Basic and diluted (₹)	26,478	22,232

2. Summary of operations

- During the year, the net revenue from operations of your Company increased by 20.46%, from ₹ 1,05,240 Lakhs to ₹ 1,26,771 Lakhs.
- The Company's profit after tax stood at ₹ 13,239 Lakhs vis-à-vis ₹ 11,116 Lakhs in the previous year, registering a growth of 19.10%.

3. Transfer to Reserves

The Company does not propose to transfer any amount to the reserves.

4. Material changes and commitments affecting the Financial position of the Company

There have been no material changes and commitments, affecting the financial position of the Company which occurred between the end of the financial year to which the financial statements relate and the date of this report.

5. Brief description of the state of the Company's affairs during the year

There has been a sustained growth in the business of the Company. Details of the financial performance of the Company are given above.

6. Nature of business

The Company provides support services in relation to technical, professional, technology support and other business services to Deloitte Services India Projects LLC in terms of its Master Services Agreement ("MSA") dated May 31, 2015, and any amendments thereof.

There has been no change in the objects of the Company. Business is being conducted as per the objectives described in the Memorandum of Association of the Company. There has been no material change in the line or nature of business that the Company is operating in.

7. Dividend

The Board of Directors of the Company does not recommend payment of dividend for the year ended 31st March 2019.

8. Changes in Share Capital and Equity

As on 31st March 2019, the shares of your Company are held by the following shareholders:

Name of Shareholder	Shareholding in Percentage
Deloitte Services Mauritius Holding	99.998%
Deloitte Services LLP	00.002%

During the financial year 2018-19, no fresh equity shares were issued or allotted. There was no change in the Share capital and Equity structure of the Company during the reporting period.

9. Board of Directors and Key Managerial PersonnelComposition of the Board:

The Board is constituted as per the provisions of the Companies Act, 2013. The Board at present comprises of the following directors:

Sr	Name of the Director	Director Identification Number	Title
1	Don Roger Nanney	00387681	Director
2	Bruce McKee Stewart	02325223	Director
3	Graham Cowie Arthur	06514342	Director
4	Ramakrishna Momidi	07301935	Director
5	John Robert Peirson Jr	07319588	Director

No Directors were appointed to the Board and there were no resignations during the Financial Year 2018-19. The following changes were taken place in the Composition of the Board of Directors after the Financial Year 2018-19:

Mr. Michael Robert Preston (DIN: 02827921) resigned from the Directorship of the Company w.e.f. June 1, 2019.

10. Particulars of employees pursuant to Section 197

The provisions of Section 197 of the Companies Act 2013, read along with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Private Companies.

11. Meetings of the Board

The Board of Directors of the Company held regular Board meetings throughout the year at regular intervals in compliance with Companies Act, 2013.

All the Board of Directors fulfilled the attendance criterion laid down under the Companies Act (every director has attended the meeting at least once during the financial year). Notice of the Board meeting is given well in advance to all the Directors and the agenda is circulated at least seven days in advance before the date of meeting. Explanatory notes and detailed statements giving clarification on the agenda items are included in the meeting agenda.

The Board of Directors met five times in the year. Dates on which Board meetings were held are:

Meeting No.	Date of Board Meeting
1	June 28, 2018
2	July 16, 2018
3	September 19, 2018
4	December 10, 2018
5	March 26, 2019

Attendances of the Directors during the meetings are as follows:

Date of the Meeting	Total Number	Directors in Attendance
June 28, 2018	6	2
July 16, 2018	6	5
September 19, 2018	6	3
December 10, 2018	6	3
March 26, 2019	6	4

The Corporate Social Responsibility Committee (CSR) met on March 26, 2019. The quorum for the meeting was formed between 2 Board members.

12. Managerial Remuneration

The Company had 06 Directors as on March 31, 2019. Details of remuneration paid to the Directors during the financial year are available in Note 25 of the Financial Statements for the financial year 2018-2019 which are attached herewith.

13. Details of Subsidiary/Joint Ventures/Associate Companies

The Company has no Subsidiaries, Joint Ventures or Associate companies as defined in Companies Act, 2013.

14. Statutory Auditors

M/s. Subbarao Vamanan & Co (Firm Registration No. 004086S), Chartered Accountants was appointed as Statutory Auditor of the Company in the 15th Annual general meeting of the Company for a period of five years.

15. Internal financial controls over financial reporting

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

An Internal Audit group acts as an independent internal team that reviews internal controls, operating procedures and systems. During the year, the internal audit team was in continuous evaluation of the internal control systems and mechanism.

16. Extract of the Annual Return as provided undersub section 3 of section 92 in form MGT-9

Pursuant to Section 92(3) and Section 134(3) (a) of the Companies Act, 2013, extract of the Annual Return as on March 31, 2019 in form MGT-9 is enclosed to this report (**Annexure-I**). The copy of the Annual Return is also made available at <https://www2.deloitte.com>.

17. Director's Responsibility Statement

The Directors of the Company state that: -

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. Board's comments on the remarks made by the Auditor in Auditors Report

The Directors have taken on record the Auditors' Report on the financial statements for the year ended 31st March 2019. The Auditors' Report is self-explanatory and has no qualification, reservation, disclaimer or adverse remarks on the financial statements.

19. Particulars of Loans, Advances, Guarantees and Investments

During the year, the Company has not given any loans, advances, guarantees and investments pursuant to Section 186 of Companies Act, 2013.

20. Risk management Policy

The Board of Company is vigilant of the market conditions and the general economic trends and finds no trends or elements of risks that may threaten the existence of the Company. In view of risk management, the Company has internal auditors, internal controls and compliance teams who work independently to review risk and controls of the Company.

21. Information Required under Sexual Harassment of Women at Work place (Prevention, Prohibition & Redressal) Act, 2013

Pursuant to the legislation 'The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013', the Company has a policy and framework for employees to report sexual harassment cases at workplace and its process ensures complete anonymity and confidentiality of information. Adequate workshops and awareness programs against sexual harassment are conducted across the organization.

The Company is in compliance under the 'The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013' in India and its provisions relating to the constitution of Internal Complaints Committee. The Internal Complaints Committee follows the principle of natural justice and ensures a fair and impartial enquiry process.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

22. Particulars of contracts or arrangements with related parties

During the year, the Company has not entered into any material transactions with Related Parties which require disclosure in this Report in terms of the provisions of Section 188(1) of the Act. Accordingly, the disclosure required u/s 134(3) (h) of the Act in Form AOC-2 is not applicable to the Company.

Details of Related Party Transactions as required to be disclosed by Indian Accounting Standard (Ind- AS) – 24 in "Related Party Disclosures" specified under Section 133 of the Act read with the rules thereunder, are given in Note 25 of the financial statements.

23. Conservation of energy, technology absorption & foreign exchange earnings & outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are annexed herewith. **(Annexure-II)**

24. Transfer of Amounts to Investor Education and Protection Fund (IEPF)

Pursuant to Section 125 of the Companies Act 2013 there is no unpaid or unclaimed fund in the Company, to be transferred to IEPF.

25. Corporate Social Responsibility (CSR)

The Corporate Social Responsibility Committee (CSR Committee) of the Company has formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board.

The Annual Report on CSR activities is enclosed as per prescribed format as **Annexure-III** and forms part of this report.

26. Deposits

The Company has not accepted any deposit during the financial year 2018-19 within the meaning of Section 73 of the Companies Act, 2013.

27. Details of significant and material orders passed by the Regulators/Courts/Tribunals impacting the going concern status and the Company's operations in future

There are no significant and material orders passed by the Regulators/Courts/Tribunals which would impact the going concern status of the Company and its future operations.

28. Maintenance of cost records

The provisions pertaining to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, are not applicable to the Company.

29. Secretarial Standards of ICSI

Pursuant to the approval given on 10 April 2015 by the Central Government to the Secretarial Standards specified by the Institute of Company Secretaries of India, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from 1 July 2015. The said standards were further amended w.e.f. 1 October 2017.

Further, in relation to the declaration and payment of dividend and matters related thereto, the ICSI has introduced Secretarial Standard on Dividend (SS-3) effective from 1st January 2018 and in order to promote the standard practices in the preparation of Board's Report, the ICSI has issued the Secretarial Standard on Report of Board of Directors (SS-4) effective from October 1, 2018 on Voluntary adoption by the Companies.

The Company is in compliance with the applicable Secretarial Standards.

30. Acknowledgment

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from clients, vendors and members during the year under review and wish to place on record their deep sense of appreciation for the committed services by the Company's personnel.

For and on behalf of the Board of Directors of

Deloitte Support Services India Private Limited

Sd/-

Signature

Name: Bruce Stewart

Director Identification Number: 02325223

Date: September 20, 2019

Place: Austin

Sd/-

Signature

Name: Graham Cowie

Director Identification Number: 06514342

Date: September 20, 2019

Place: Austin

ANNEXURE I**FORM NO. MGT-9**

EXTRACT OF ANNUAL RETURN FOR THE FINANCIAL YEAR ENDED ON 31-03-2019
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U74120TG2004PTC043417
ii.	Registration Date	07-06-2004
iii.	Name of the Company	Deloitte Support Services India Private Limited
iv.	Category	Company Limited by shares
v.	Sub-Category of the Company	Indian Non-Government Company
vi.	Address of the Registered office and contact details	Floor 15, Deloitte Tower 1, Survey No. 41, Gachibowli Village, Hyderabad, Rangareddi, Telangana – 500032, India.
vii.	Whether listed company	No
viii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sl.	Name and Description of main products/Services	NIC Code of the product/service	% to total turnover of the company
1	To carry on the business of providing back-office administrative, logistical and other support services of all kinds including, without limitation: to prepare, analyze, process, modify, alter, rectify and correct all types of data, information, statistics, forms and documents and to develop, modify, alter, install and utilize software and provide support therefor; to perform graphic design, accounting, payroll, accounts payable, accounts receivable, financial control, bookkeeping, financial analysis, and cash and investments management activities; to provide support and assistance in tax matters, in the preparation of tax filings, and in and with respect to audit, assurance, risks, controls, valuation, finance, disputes, investigations, business	6201	100

Annexure-III

	reorganization, human resources, personnel benefits, software applications and other matters; to collect, prepare and distribute information and statistics relating to any type of business or industry; and to promote, propose and engage in such methods, procedures and measures as may be considered desirable or beneficial to support all back office activities.		
--	---	--	--

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1	Deloitte Services Mauritius Holding	Not Applicable	Holding Company	99.99	2(46)

III.SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i.Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
<i>1) Indian</i>									
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Central Government	-	-	-	-	-	-	-	-	-
c) State Government	-	-	-	-	-	-	-	-	-
d) Bodies Corp	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	-	-	-	-	-	-	-	-	-
<i>2) Foreign</i>									
g) NRIs-Individuals	-	-	-	-	-	-	-	-	-

Annexure-III

h) Other-Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-								
j) Banks / FI	-								
k) Any Other....	-								
Sub-total(A)(2):-	-								
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Trust	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)			-	-			-	-	-
2. Non Institutions									
a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	50,000	50,000	100	-	50,000	50,000	100	0
b) Individuals	-	-	-	-	-	-	-	-	-
(i) Individual shareholders holding nominal share capital upto ₹. 1 lakh									
(ii) Individual shareholders holding nominal									

Annexure-III

share capital in excess of ₹ 1 lakh									
c) Others(Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)									
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	50,000	50,000	100	-	50,000	50,000	100	0

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
-----NA-----								
	Total							

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-----NA-----			

At the End of the year	
------------------------	--

iv. Indebtedness of the Company including interest outstanding/accrued but not due for payment**(₹ in thousands)**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total(i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
- Addition				
- Reduction				
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

IV. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors, Executive Director and/or Manager:**

(₹. In lakhs)

Sl. No.	Particulars of Remuneration	Name of Executive Director	Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify	-	-
5.	Others, please specify	-	-
6.	Total(A)		-
	Ceiling as per the Act	-	-

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors						Total Amount
		Don Roger Nanney Jr.	Bruce McKee Stewart	John Peirson	Graham Cowie	Ramakrishna Momidi	Michael Robert Preston	

Annexure-III

	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify							
				-----NA-----				
	Total (1)	--	--	--	-			--
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify			--	-			
				--	-			
		--	--	--	-			-
		--	--	--	-			--
	Total (2)	--	--	--	-			--
	Total(B)= (1+2)	--	-	--	-			--
	Total Managerial Remuneration	--	-	--	-			--
	Overall Ceiling as per the Act	--	--	--	-			--

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

(₹. Lakhs)

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		
				Total
	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
	Stock Option	-	-	-
	Sweat Equity	-	-	-
	Commission - as % of profit - others, specify...	-	-	-
	Others, please specify	-	-	-
	Total	-	-	-

V. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief description	Details of Penalty/ Punishment/Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
A. Company					
Penalty			-----NA-----		
Punishment			-----NA-----		
Compounding			-----NA-----		
B. Directors					
Penalty			-----NA-----		
Punishment			-----NA-----		
Compounding			-----NA-----		
C. Other Officers in Default					
Penalty			-----NA-----		
Punishment			-----NA-----		
Compounding			-----NA-----		

For and on behalf of the Board of Directors of
Deloitte Support Services India Private Limited

Sd/-

Signature
Name: Bruce Stewart
Director Identification Number: 02325223
Date: September 20, 2019
Place: Austin

Sd/-

Signature
Name: Graham Cowie
Director Identification Number: 06514342
Date: September 20, 2019
Place: Austin

Annexure II**(a) Conservation of energy**

The operations of the company are not energy intensive. However adequate measures have been taken to conserve and reduce the energy consumption by using energy efficient hardware and other equipment.

(i)	the steps taken or impact on conservation of energy	Not Applicable
(ii)	the steps taken by the company for utilizing alternate sources of energy	
(iii)	the capital investment on energy conservation equipment's	

(b) Technology absorption

The company has not undertaken any R& D Activity in any specific area during the year under the review as it is not engaged in any of the specified activities.

The company continues to use state of the art technology for improving the productivity and quality of its services. To create adequate infrastructure, the company continues to invest in hardware and software.

(i)	the efforts made towards technology absorption	Applicable
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Not Applicable
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	

(c) Foreign exchange earnings and Outgo

- a. Activities relating to exports, initiative taken to increase the exports, developments of new export markets for products and services and export plans

The company is 100% EOU registered with STPI and engaged in export of Services.

- b. Total Foreign exchange used and earned in Rupees

Particulars	(₹ Lakhs)	
	Year ended 31 st March 2019	Year ended 31 st March 2018
Expenditure in Foreign Currency	6,150	4,603
Earnings in Foreign Currency	1,26,771	1,05,240

For and on behalf of the Board of Directors of
Deloitte Support Services India Private Limited

Sd/-

Signature

Name: Bruce Stewart

Director Identification Number: 02325223

Date: September 20, 2019

Place: Austin

Sd/-

Signature

Name: Graham Cowie

Director Identification Number: 06514342

Date: September 20, 2019

Place: Austin

Deloitte Support Services India Private Limited

Board's report on Corporate Social Responsibility (CSR) activities for the financial year 2018-19

- 1 **A brief outline of the Company's CSR policy including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs and the composition of the CSR Committee.**

Brief outline of the Company's CSR policy: Pursuant to Section 135 of the Companies Act, 2013, the Corporate Social Responsibility Committee of the Board had approved a CSR Policy. The CSR policy of Deloitte is governed with a focus on education, employability, environmental sustainability and animal welfare with primary emphasis on promoting education in India, including giving special attention towards education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled. The primary objective of the CSR policy is to govern and enhance employability of the future generations and enhance the sustainability of the non-profit organizations.

Reference to the web-link to the CSR Policy: The CSR policy is made available at <https://www2.deloitte.com>

Composition of the CSR Committee: The CSR Committee of the Board comprises of three Directors as its members:

- a. Mr. John Peirson– Chairman
- b. Mr. Bruce Stewart – Member
- c. Mr. Ramakrishna Momidi – Member

	(₹ in Lakhs)
2 Average net profit of the Company for the last three financial years	15,153
3 Prescribed CSR Expenditure (@ 2% of Avg. Net Profit)	
4 Details of CSR Spent during the financial year:	303
a. Total amount spent for the financial year	313
b. Amount unspent, if any	-
c. Manner in which the amount is spent during the financial year	Details given below

Annexure-III**1. Details of amount spent on CSR activities during the financial year 2018-19**

(1) Sr. No	(2) CSR project or activities identified	(3) Sector in which the Project is covered	(4) Projects or Programs 1. Local Area or other 2. State and District where the program was undertaken	(5) Amount Outlay (Budget) project or program wise (₹ in lakhs)	(6) Amount spent on the projects or programs (₹ in lakhs) Sub-heads: 1.Direct expenditures on the projects or programs) 2.Overheads	(7) Cumulative expenditure up to the reporting period (₹ in lakhs)	(8) Amount Spent: Direct or through Implementing Agencies (with details of the Implementing Agency)
1	Nightingales Medical Trust- Sandhyakirana - Care and Support of 50 Marginalised Elders	Empowerment	Bengaluru	16	16	16	United Way of Hyderabad & United Way of Bengaluru (implementing agency)
2	The Akshaya Patra Foundation (TAPF) - Mid-day meals for 2500 children	Education	Hyderabad	35	35	35	United Way of Hyderabad (implementing agency)
3	ARUN - Association of Rural and Urban Needy - Holistic development of 75 street children	Education	Hyderabad	19	19	19	United Way of Hyderabad (implementing agency)
4	Cheers Foundation - Care and protection to 36 Orphan and Poor Children.	Education	Hyderabad	5	5	5	United Way of Hyderabad (implementing agency)
5	Desire Society - Provision of Health and Education to 75 HIV Children	Education	Hyderabad	18	18	18	United Way of Hyderabad (implementing agency)
6	Nireekshana ACET -	Education	Hyderabad	6	6	6	United Way of Hyderabad

Annexure-III

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Vocational training 80 HIV infected and affected women and girls living in slum communities						(implementing agency)
7	Vivekananda Education Society - Enabling access to English Medium Private School Education at no cost for 400 underprivileged children	Education	Hyderabad	30	30	30	United Way of Hyderabad (implementing agency)
8	Khel Khel Main – Education through the medium of sports	Education	Delhi	2	2	2	United Way of Hyderabad & United Way of Delhi (implementing agency)
9	Lotus Petal Foundation - Education project for the school.	Education	Delhi	26	26	26	United Way of Hyderabad & United Way of Delhi (implementing agency)
10	Youth For Jobs - Education activities for 90 youth from underprivileged backgrounds	Empowerment	Hyderabad	18	18	18	United Way of Hyderabad (implementing agency)
11	Vidya Integrated Development for Youth and Adults - Women empowerment project	Empowerment	Delhi	8	8	8	United Way of Hyderabad & United Way of Delhi (implementing agency)
12	SAFA - Tailoring	Empowerment	Hyderabad	2	2	2	United Way of Hyderabad

Annexure-III

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	training for women for improved livelihoods (50 beneficiaries) - 10 sewing machines						(implementin g agency)
13	Sri Vidhya's Centre for the Special Children - Vehicle to enhance mobility of specially abled (50 beneficiaries)	Education	Hyderabad	4	4	4	United Way of Hyderabad (implementin g agency)
14	Sri Shankara Cancer Foundation - Support of Medical Equipment to Diagnose and Treating of Lung Cancer Suffering Patients	Health	Bengaluru	85	85	85	United Way of Hyderabad & United Way of Bengaluru (implementin g agency)
15	Giggles Foundation - Rehabilitation and support to children with disabilities	Education	Delhi	9	9	9	United Way of Hyderabad & United Way of Delhi (implementin g agency)
16	Other Projects	Education	Hyderabad, Mumbai, Bengaluru, Delhi	20	30	30	United Way of Hyderabad, United Way of Bengaluru, United Way of Mumbai, United Way of Delhi (implementin g agency)
Total Direct Expenses				288	299	299	
Total Administration Expenses				15	14	14	
Grand Total				303	313	313	

2. ***In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the reasons for not spending the amount***

Not applicable.

Responsibility statement:

The responsibility statement for CSR committee of the Board of Directors of the Company is reproduced below:

The implementation and monitoring of CSR policy is in compliance with CSR objectives and the policy of the Company.

Sd/-

Signature

Name: Bruce Stewart

Director Identification Number: 02325223

Date: September 20, 2019

Place: Austin

Sd/-

Signature

Name: Graham Cowie

Director Identification Number: 06514342

Date: September 20, 2019

Place: Austin