



THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 343 OF 2023 (NSJ)

IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)

AND IN THE MATTER OF FRONTERA RESOURCES CORPORATION

WINDING UP ORDER

UPON the application of Mourant Ozannes (Cayman) LLP (the **Petitioner**) upon its petition dated 30 November 2023 for an order that Frontera Resources Corporation (the **Company**) be wound up.

AND UPON reading the Affidavits of Peter Hayden, Yamileth Chavez, Grant Hiley and Michael Green all dated 17 November 2023; the affidavit of Dusean Jones dated 30 November 2023; and the affidavit of Charles Henderson dated 8 January 2024; and all exhibits thereto.

AND UPON hearing counsel for the Petitioner at the hearing of the Petition on 16 January 2024

IT IS ORDERED that:

1. The Company be wound up in accordance with the Companies Act (2023 Revision) (the **Companies Act**).
2. Michael Green and Grant Hiley of Deloitte & Touche LLP, P.O. Box 1787, 60 Nexus Way, Grand Cayman, KY1-1109, Cayman Islands, be appointed as joint official liquidators of the Company (the **JOLs**).



3. The JOLs shall not be required to give security for their appointment.
4. The JOLs have the power to act jointly and severally in their capacity as liquidators of the Company.
5. The JOLs be authorised to take any such action as may be necessary or desirable to obtain recognition of the JOLs and/or their appointment and/or powers in any other relevant jurisdiction and to make applications to the courts of such jurisdictions for that purpose.
6. The JOLs be at liberty to appoint such counsel, attorneys, professional advisors whether in the Cayman Islands or elsewhere, as they may consider necessary to advise and assist them in the performance of their duties in accordance with Order 25 of the Companies Winding Up Rules (2023 Consolidation).
7. No disposition of the property of the Company by or with the authority of the JOLs in carrying out their duties and functions and the exercise of their power under any order granted pursuant to this petition shall be voided by virtue of section 99 of the Companies Act.
8. Subject to section 109(2) of the Companies Act and the Insolvency Practitioners' Regulations (2023 Consolidation), the JOLs be authorised to render and pay invoices out of the assets of the Company for their own remuneration.
9. The JOLs be at liberty to meet all disbursements reasonably incurred in connection with the performance of their duties and, for the avoidance of doubt, all such payments shall be made as and when they fall due out of the assets of the Company as an expense of the liquidation.

- 10. The JOLs be at liberty to apply generally.

- 11. The Petitioner's costs of and incidental to the Petition shall be paid forthwith out of the assets of the Company as an expense of the liquidation, such costs to be taxed on the indemnity basis if not agreed with the JOLs.

Dated this 16 day of January 2024

Filed this 16 day of January 2024



The Honourable Justice Segal

Judge of the Grand Court

This **ORDER** is filed by Mourant Ozannes (Cayman) LLP, Attorneys-at-Law, the Petitioner, whose address for service is PO Box 1348, 4th Floor, 94 Solaris Avenue, Camana Bay, Grand Cayman KY1-1108.

