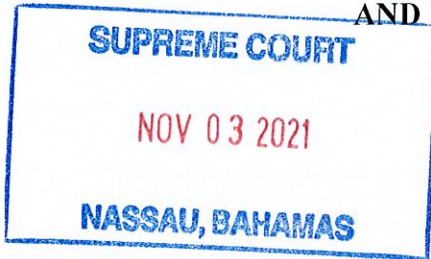


IN THE SUPREME COURT OF THE BAHAMAS
COMMERCIAL DIVISION

2019/COM/bnk/00077

IN THE MATTER OF THE COMPANIES ACT, 1992, CH. 308

AND IN THE MATTER OF PACIFICO GLOBAL ADVISORS LTD.



ORDER

BEFORE HIS LORDSHIP, the Honourable Mr. Justice Ian Winder, Justice of The Supreme Court of the Commonwealth of The Bahamas, in Chambers, Supreme Court, Ansbacher Building Bank Lane, in the City of Nassau, The Bahamas.

DATED THIS 7th day of October, A.D., 2021.

UPON APPLICATION by Summons dated and filed the 5th October, A.D., 2021 ("**the Summons**") on behalf of the Joint Official Liquidators ("**JOLs**") for Pacifico Global Advisors Ltd. (In Liquidation) ("**PGA**").

AND UPON READING the Second Affidavit of Mark Munnings, one of the JOLs, dated and filed the 6th October, A.D., 2021 in support of the Summons.

AND UPON HEARING Mrs. Simone Morgan-Gomez of Counsel for the Joint Official Liquidators; Mrs. Gail Lockhart Charles together with Ms. Candice Knowles of Counsel for the PGA Liquidation Committee and Mr. Gawaine Ward together with Ms. Aramantha Hepburn of Counsel for the Securities Commission of The Bahamas.

IT IS HEREBY ORDERED BY CONSENT:

1. That the JOLs shall return to the individual PGA clients who are beneficial owners ("**Trust Clients**") of trust accounts/assets that are held or controlled by PGA

and/or in PGA's name ("**Trust Assets**"), by way of interim distribution 80% of the assets of the individual Trust Client, after the JOLs have received the following:

- a. In the case of Individual Trust Clients:
 - i. a notarized copy of the ultimate beneficial owner's/owners' valid passport;
 - ii. a notarized copy of the ultimate beneficial owner's/owners' valid driver's/driving licence, voter identity card, or identity verification card;
 - iii. a notarized copy of the ultimate beneficial owner's/owners' address verification/ proof of address. The document provided must be current, not less than two (2) months old; and
 - iv. The completed Foreign Account Tax Compliance Act ("**FATCA**") and Common Reporting Standard ("**CRS**") self-certification forms and provide all information/documentation required by said forms.
- b. In the case of Corporate Trust Clients
 - i. a certificate of incumbency dated after the date of this Order;
 - ii. a certificate of good standing dated after the date of this Order;
 - iii. a resolution of the board of directors of the Corporate Trust Client, resolving to have the Corporate Trust Client's dividends wired to a bank account in the name of the Corporate Trust Client;
 - iv. a notarized copy of the valid passport(s) of the Corporate Trust Client's ultimate beneficial owner(s);
 - v. a notarized copy of valid the driver's/driving licence, voter identity card, or identity verification card of the Corporate Trust Client's ultimate beneficial owner(s);
 - vi. a notarized copy of the address verification/ proof of address for the Corporate Trust Client's ultimate beneficial owner(s). The document provided must be current, not less than two (2) months old; and
 - vii. The completed FATCA and CRS self-certification forms and provide all information/documentation required by said forms.

c. Power of Attorney (“POA”)

- i. In the event a POA is issued by a Trust Client in a foreign country, then the POA must be apostilled or legalized in accordance with the laws of the relevant foreign country before it can be recognized and acted upon by the JOLs.
2. The interim distribution shall be paid to the Trust Clients within 7 days of the JOLs being satisfied that the information received from the Trust Clients complies with the terms of paragraph 1 above.
3. The balance of the Trust Assets will be subject to: any sums allocated by the Court for the costs of the liquidation.
4. The Joint Official Liquidators have liberty to apply.
5. That the costs of this application be costs in the liquidation.

BY ORDER OF THE COURT

REGISTRAR

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Chambers
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Attorneys for the Official Liquidator

SAM-G/PB/25078.0001