

Deponent: Edmund L. Rahming
No. of Affidavit: 18
Date Sworn: 21st July 2021

IN THE SUPREME COURT OF THE BAHAMAS
COMMERCIAL DIVISION

CAUSE NO. COM/bnk/00077 OF 2019

IN THE MATTER OF THE COMPANIES ACT. 1992, CH. 308
AND IN THE MATTER OF PACIFICO GLOBAL ADVISORS LTD.

**EIGHTEENTH AFFIDAVIT OF
EDMUND L. RAHMING**

I, **EDMUND L. RAHMING**, Founder and Managing Director of Intelisys Ltd., Chartered Accountant and Certified Public Accountant of #2 Caves Professional Centre, Caves Village, West Bay Street and Blake in the Western District of New Providence, one of the Islands of the Commonwealth of The Bahamas, make **OATH** and **SAY** as follows:

1. That I am the Official Liquidator of Pacifico Global Advisors Ltd. (In Liquidation) ("**PGA**").
2. Unless otherwise stated the facts and matters deposed hereto are within my knowledge obtained by me in my capacity as the Official Liquidator of PGA ("**OL**"). Where the matters deposed hereto are not within my knowledge, they are derived from the sources which I identify and are true to the best of my information and belief.
3. By an Order dated 28th October 2019 and filed herein on 8th November 2019 ("**the Supervision Order**") the voluntary liquidation of PGA was put under the supervision of the Supreme Court of The Bahamas and I was appointed the OL of PGA. There is

now produced and shown to me a true copy of the Supervision Order at **Exhibit ELR-1**.

4. This Affidavit is sworn in support of a Summons dated and filed 19th July 2021 by the Securities Commission of The Bahamas to appoint Mr. Mark Munnings and Ms. Tiphane Russell as the new Official Liquidators of PGA as of the 31st July 2021, the day after the effective date of my resignation. This Affidavit is also sworn and filed in accordance with Order 11, rule 4(2) (b) of the Companies Liquidation Rules, 2012.
5. On the 14th July 2021, this Honourable Court approved my resignation which is effective at 11:59 p.m. on the 30th July 2021.
6. I hereby inform the Court that I approve Mr. Mark Munnings and Ms. Tiphane Russell being appointed as the new Official Liquidators of PGA.
7. The content of this Affidavit is true and correct to the best of my knowledge, information and belief.

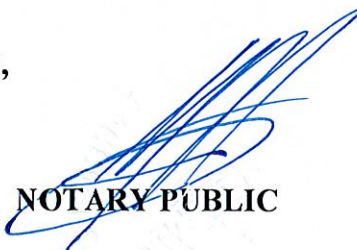
SWORN TO at the City of Nassau)

New Providence, this 21st day of)

July, A.D., 2021)



BEFORE ME,



NOTARY PUBLIC

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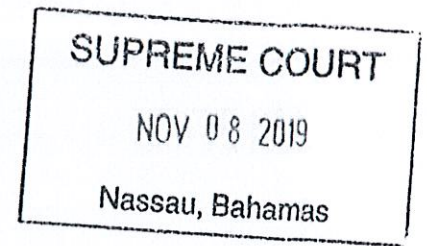
C E R T I F I C A T E

This is the **Exhibit** marked “**ELR-1**” referred to in the Affidavit of **EDMUND L. RAHMING** sworn to the 21st day of July, A.D., 2021.

DATED the 21st day of July, A.D., 2021.


NOTARY PUBLIC

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SUPERVISION ORDER

BEFORE the Honourable Mr. Justice Ian Winder, Judge of the Supreme Court,
in Chambers.

UPON HEARING Mrs. Simone Morgan-Gomez, Mrs. Courtney Pearce-Hanna and Ms. Philisea Bethel Counsel for Mr. Edmund Rahming of INTELISYS, 2 Caves Professional Center, Caves Village, West Bay Street & Blake Road, Nassau, The Bahamas ("**Voluntary Liquidator**") upon his petition for an order that the liquidation of Pacifico Global Advisors Ltd. ("**the Company**") continue under the supervision of the Court and Messrs. Gawaine Ward and Gladstone Brown of the Securities Commission of The Bahamas.

AND UPON READING the following documents: Winding Up Petition dated 23rd October 2019 and filed herein on 24th October 2019; Summons for Directions dated 23rd October 2019 and filed herein on 4th October 2019; First Affidavit of Edmund Rahming: in Support of Winding Up Petition sworn 23rd October 2019 and filed herein on 24th October 2019; Second Affidavit of Edmund Rahming: Regarding Acceptance of

Appointment as Official Liquidator sworn 23rd October 2019 and filed herein on 24th October 2019 and Certificate of Urgency dated 24th October 2019 and filed herein on 25th October 2019.

AND UPON THE COURT BEING SATISFIED that the Voluntary Liquidator is a qualified insolvency practitioner.

IT IS HEREBY ORDERED THAT:

1. The liquidation of the Company be continued under the supervision of the Court.
2. The commencement date of the liquidation herein is 2nd October 2019.
3. Mr. Edmund Rahming, Chartered Accountant and Managing Director in the accountancy and asset recovery services company of Intelisys Ltd., situate at 2 Caves Professional Center, Caves Village, West Bay Street & Blake Road, Nassau, The Bahamas be appointed as the Official Liquidator of the Company.
4. The company INTELISYS of 2 Caves Professional Center, Caves Village, West Bay Street & Blake Road, Nassau, The Bahamas be appointed to provide back office support services to the Company.
5. The law firm of Callenders & Co. of No.1 Millars Court, Nassau, The Bahamas be appointed to provide which will provide general counsel legal services.
6. All costs incurred by Mr. Rahming and his advisors to date shall be costs in the liquidation.

7. The Official Liquidator of the Company has liberty to apply.

DATED the 28th day of October, A.D., 2019.

FILED the 8th day of November, A.D., 2019.

BY ORDER OF THE COURT

REGISTRAR

This Order was filed by **CALLENDERS & CO.**, of No. 1 Millars Court, Nassau, N.P.
Attorneys for the Official Liquidator.

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GLOBAL ADVISORS LTD.

SUPERVISION ORDER

2019

COM/bnk/00077


CALLENDERS & CO.

Chambers
One Millars Court
Nassau, N.P., The Bahamas

Attorneys for the Official Liquidator

SAM-G/PB/25078.0001

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One Millars Court
Nassau, N.P., The Bahamas

Attorneys for the Official Liquidator

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