

Deponent: Edmund L. Rahming

No. of Affidavit: 14

Date Sworn: 24th June 2021

IN THE SUPREME COURT OF THE BAHAMAS

COMMERCIAL DIVISION

SUPREME COURT

JUN 25 2021

CAUSE NO. COM/bnk/00077 OF 2019

NASSAU BAHAMAS

IN THE MATTER OF THE COMPANIES ACT. 1992, CH. 308

AND IN THE MATTER OF PACIFICO GLOBAL ADVISORS LTD.

FOURTEENTH AFFIDAVIT OF EDMUND L. RAHMING

I, **EDMUND L. RAHMING**, Founder and Managing Director of Intelisys Ltd., Chartered Accountant and Certified Public Accountant of #2 Caves Professional Centre, Caves Village, West Bay Street and Blake in the Western District of New Providence, one of the Islands of the Commonwealth of The Bahamas, make **OATH** and **SAY** as follows:

1. That I am the Official Liquidator of Pacifico Global Advisors Ltd. (In Liquidation) ("**PGA**").
2. Unless otherwise stated the facts and matters deposed hereto are within my knowledge obtained by me in my capacity as the Official Liquidator of PGA. Where the matters deposed hereto are not within my knowledge, they are derived from the sources which I identify and are true to the best of my information and belief.
3. There is now produced and shown to me a paginated bundle of true copies of documents to which I will refer in this affidavit marked "**Exhibit ELR-1**".

References to page numbers are to those contained in that Exhibit. Where necessary, redactions have been made to preserve client confidentiality.

4. By an Order dated 28th October 2019 and filed herein on 8th November 2019 (“**the Supervision Order**”) the voluntary liquidation of PGA was put under the supervision of the Supreme Court of The Bahamas and I was appointed the Official Liquidator of PGA. There is now produced and shown to me a true copy of the Supervision Order at pages 1 to 4 of **Exhibit ELR-1**.
5. This Affidavit is sworn in support of an application by Summons dated the 24th June A.D., 2021 (“**Summons**”) on behalf of the Official Liquidator seeking that this Court sanction my resignation from the position of Official Liquidator of PGA.
6. As a result of recent communication with my medical doctors and their subsequent medical diagnosis, I have come to the conclusion that it would be best for my health if I discontinue my duties as Official Liquidator of PGA.
7. Accordingly, my Notice of Resignation, dated 18th June, A.D., 2021 (“**Notice of Resignation**”) states my last day as Official Liquidator of PGA to be the 16th July, A.D., 2021. There is now produced and shown to me a true copy of the Notice of Resignation at page 5 of **Exhibit ELR-1**.
8. I have complied with Order 5, rule 4 of the Companies Liquidation Rules, 2012 as follows:
 - a. The Third Interim Report of the Official Liquidator for the period of 1st November 2020 to 31st May 2021 concerning the official liquidation is exhibited in the Seventeenth Affidavit of Edmund L. Rahming and

b. My Notice of Resignation was served on the PGA Liquidation Committee (“LC”) and its Counsel by email on 18th June, A.D., 2021.

There is now produced and shown to me a true copy of the aforementioned email at pages 6 and 7 of **Exhibit ELR-1**

9. On the 18th June 2021 I had a teleconference with the LC, LC Counsel and Callenders & Co. regarding my pending resignation and that a new liquidator has to be chosen and appointed. On the 17th June 2021 I had a teleconference with the Securities Commission of The Bahamas (“SCB”) regarding my pending resignation and that a new liquidator has to be chosen and appointed. I informed both the LC and SCB that I will do my best to assist in a smooth transition to the new Official Liquidator.
10. I humbly request this Honourable Court sanction my resignation.
11. The contents of this Affidavit are true and correct to the best of my knowledge, information and belief.

SWORN TO at the City of Nassau)

New Providence, this 24th day of)

June, A.D., 2021)



BEFORE ME,



NOTARY PUBLIC

IN THE SUPREME COURT OF THE BAHAMAS

COMMERCIAL DIVISION

CAUSE NO. COM/bnk/00077 OF 2019

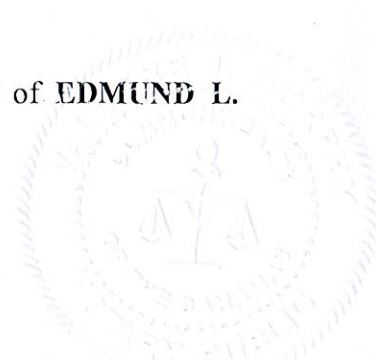
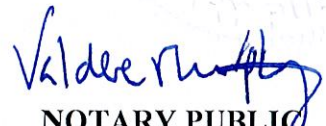
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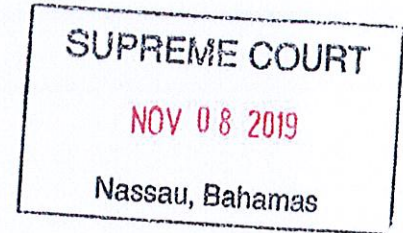
C E R T I F I C A T E

This is the **Exhibit** marked “**ELR-1**” referred to in the Affidavit of **EDMUND L. RAHMING** sworn to the 24th day of June, A.D., 2021.

DATED the 24th day of June, A.D., 2021.



NOTARY PUBLIC

IN THE SUPREME COURT OF THE BAHAMAS
COMMERCIAL DIVISION



CAUSE NO. COM/bnk/00077 OF 2019

IN THE MATTER OF THE COMPANIES ACT, 1992, CH. 308

AND IN THE MATTER OF PACIFICO GLOBAL ADVISORS LTD.

SUPERVISION ORDER

BEFORE the Honourable Mr. Justice Ian Winder, Judge of the Supreme Court,
in Chambers.

UPON HEARING Mrs. Simone Morgan-Gomez, Mrs. Courtney Pearce-Hanna and Ms. Philisea Bethel Counsel for Mr. Edmund Rahming of INTELISYS, 2 Caves Professional Center, Caves Village, West Bay Street & Blake Road, Nassau, The Bahamas ("**Voluntary Liquidator**") upon his petition for an order that the liquidation of Pacifico Global Advisors Ltd. ("**the Company**") continue under the supervision of the Court and Messrs. Gawaine Ward and Gladstone Brown of the Securities Commission of The Bahamas.

AND UPON READING the following documents: Winding Up Petition dated 23rd October 2019 and filed herein on 24th October 2019; Summons for Directions dated 23rd October 2019 and filed herein on 4th October 2019; First Affidavit of Edmund Rahming: in Support of Winding Up Petition sworn 23rd October 2019 and filed herein on 24th October 2019; Second Affidavit of Edmund Rahming: Regarding Acceptance of

Appointment as Official Liquidator sworn 23rd October 2019 and filed herein on 24th October 2019 and Certificate of Urgency dated 24th October 2019 and filed herein on 25th October 2019.

AND UPON THE COURT BEING SATISFIED that the Voluntary Liquidator is a qualified insolvency practitioner.

IT IS HEREBY ORDERED THAT:

1. The liquidation of the Company be continued under the supervision of the Court.
2. The commencement date of the liquidation herein is 2nd October 2019.
3. Mr. Edmund Rahming, Chartered Accountant and Managing Director in the accountancy and asset recovery services company of Intelisys Ltd., situate at 2 Caves Professional Center, Caves Village, West Bay Street & Blake Road, Nassau, The Bahamas be appointed as the Official Liquidator of the Company.
4. The company INTELISYS of 2 Caves Professional Center, Caves Village, West Bay Street & Blake Road, Nassau, The Bahamas be appointed to provide back office support services to the Company.
5. The law firm of Callenders & Co. of No.1 Millars Court, Nassau, The Bahamas be appointed to provide which will provide general counsel legal services.
6. All costs incurred by Mr. Rahming and his advisors to date shall be costs in the liquidation.

7. The Official Liquidator of the Company has liberty to apply.

DATED the 28th day of October, A.D., 2019.

FILED the 8th day of November, A.D., 2019.

BY ORDER OF THE COURT

REGISTRAR

This Order was filed by **CALLENDERS & CO.**, of No. 1 Millars Court, Nassau, N.P.
Attorneys for the Official Liquidator.

IN THE SUPREME COURT OF THE
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COMPANIES ACT, 1992, CH. 308

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GLOBAL ADVISORS LTD.

SUPERVISION ORDER

2019

COM/bnk/00077


CALLENDERS & CO.

Chambers
One Millars Court
Nassau, N.P., The Bahamas

Attorneys for the Official Liquidator

SAM-G/PB/25078.0001

June 18, 2021

Liquidation Committee
Pacifico Global Advisors Ltd. (In Liquidation)
Nassau, N.P., The Bahamas

Dear Liquidation Committee:

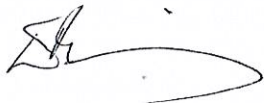
**RE: Resignation from the position of Official Liquidator of Pacifico Global Advisors Ltd.
 (In Liquidation) ("PGA")**

I regret to inform you that due to a recent medical diagnosis, I now have to reduce my workload in order to focus my attention on my recovery. Accordingly, I hereby tender my resignation from the position of Official Liquidator of PGA, effective July 16, 2021.

Of course, I will do my best, as allowed by the state of my health, to ensure that the process of transitioning this liquidation to a new Official Liquidator is as seamless as possible.

I wish PGA and its creditors the best in the future.

Yours sincerely,



Ed Rahming
Official Liquidator
For and on behalf of Pacifico Global Advisors Ltd. (in Official Liquidation)

From: Edmund Rahming <ERahming@intelisysltd.com>
Sent: Friday, 18 June 2021 10:48 AM
To: 'Alexander P. Maillis II'; gwhyms@capitalcsltd.com; 'Luca Lanciano'
Cc: Nicolette Gardiner; Simone A. Morgan-Gomez; Philisea Bethel; Gail Lockhart Charles; Gawaine Ward (gward@scb.gov.bs); Aramantha Hepburn
Subject: Pacifico Global Advisors Ltd. (in Official Liquidation) - Resignation of Official Liquidator
Attachments: PGA - Resignation Notice.pdf

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Good morning Liquidation Committee Members,

Further to our teleconference this morning, please find attached my resignation notice.

Kind regards,

Ed Rahming

Founder and Managing Director

Office Tel +1 242 327 4001/3 | Mobile +1 242 376 5746 | USA Tel +1 305 722 3481
erahming@intelisysltd.com | www.intelisysltd.com | [Download vCard](#)

Caves Village | No. 2 Caves Professional Center | Blake Road and West Bay Street
PO Box SP-64064 | Nassau | The Bahamas



RESTRUCTURE. RECOVER. RESTORE.

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June 18, 2021

Liquidation Committee
Pacifico Global Advisors Ltd. (In Liquidation)
Nassau, N.P., The Bahamas

Dear Liquidation Committee:

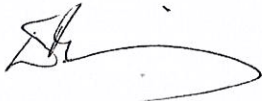
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Yours sincerely,



Ed Rahming
Official Liquidator
For and on behalf of Pacifico Global Advisors Ltd. (in Official Liquidation)

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**FOURTEENTH AFFIDAVIT
OF
EDMUND L. RAHMING**

2019

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Callenders & Co.
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Chambers
One Millars Court
Nassau, N.P., The Bahamas

Attorneys for the Official Liquidator

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