

NOTICE OF INTENTION TO DECLARE AN INTERIM DIVIDEND

LOYAL BANK LIMITED (IN LIQUIDATION)

THE EASTERN CARIBBEAN SUPREME COURT IN THE HIGH COURT OF JUSTICE
SAINT VINCENT AND THE GRENADINES
SVGHCM CLAIM NO: 1 OF 2018

TO: The Creditors of Loyal Bank Limited (In Liquidation) ("the Company")

TAKE NOTICE that on 2 February 2021 the Company's Joint Liquidators intend to declare and distribute an interim dividend, pursuant to an order of the High Court of Justice Saint Vincent and the Grenadines dated 03 December 2020.

Any Creditor who has not already lodged his proof of debt with the Joint Liquidators must do so no later than 2 February 2021 ("the final date for proving"). With the result that your failure to lodge a proof of debt by the final date for proving may result in you being excluded from dividend distributions.

On 30 October 2018 a Notice to Creditors was published in the local gazette requesting persons having a claim against the Company to send their names, addresses and particulars of their debts or claims to the Joint Liquidators of the Company on or before 31 January 2019, notifying claimants that in default thereof they may be excluded from the benefit of any distribution made before such claim is proved. Accordingly, the final date for proving has provided Creditors with additional time to lodge a proof of debt with the Joint Liquidators.

The Joint Liquidators are not obliged to adjudicate upon any proof of debt received after the final date for proving, other than for depositors of the Company having proven claims against the Company, with balances in excess of USD 500, who are being contacted to confirm or refute their account balances as at 24 August 2018 ("the Liquidation Date").

If your address has changed or if you deem yourself to be a creditor of the Company and wish to claim in the Company's liquidation, please contact us at any of the contact details listed below.

Dated this 22nd day of December 2020.

Ikins D. Clarke & Rikhi Rampersad
Joint Liquidators For and on behalf of
Loyal Bank Limited ("In Liquidation")

Loyal Bank Limited (In Liquidation)
c/o Deloitte & Touche
The Goddard Building Haggatt Hall
St Michael, Barbados BB1 1059
Telephone: (246) 620 6440
Facsimile: (246) 430 6451
Email address: loyalbankliquidation@deloitte.com
Website: <https://www2.deloitte.com/bb/en/pages/about-deloitte/solutions/LoyalBank-liquidation.html>