

# NOTICE OF FIRST INTERIM DIVIDEND DISTRIBUTION

LOYAL BANK LIMITED (IN LIQUIDATION)

THE EASTERN CARIBBEAN SUPREME COURT IN THE HIGH COURT OF JUSTICE  
SAINT VINCENT AND THE GRENADINES  
SVGHCM CLAIM NO: 1 OF 2018

**TO:** The Creditors of Loyal Bank Limited (In Liquidation) (“the Company”)

**NOTICE** is hereby given that a first interim dividend of twenty-five cents on the dollar (USD 0.25) (“First Dividend”) has been declared payable to proven creditors/depositors on record of the Company as at 24 August 2018 (“the Liquidation Date”). The First Dividend payment process will commence on 24 August 2021. Payments to creditors/depositors will be made by means of an international bank transfer from Butterfield Bank (Cayman) Limited in the Cayman Islands.

This payment will only be considered after the confirmation of production of the documents requested in the letters dated 26 November 2020 and/or 1 June 2021 (“the Documents”), which were issued by the Company’s Liquidators to depositors, or the acceptance of proof of debt forms submitted by general creditors (“PODF”), who did not hold deposit accounts with the Company at the Liquidation Date. Provided the Liquidators are satisfied with the Documents and PODF, the Liquidators will then proceed to approve the payment.

Dated this 18<sup>th</sup> day of August 2021.

**By order of Ikina Clarke and Rikhi Rampersad**  
Joint Liquidators for and on behalf of  
Loyal Bank Limited (in Liquidation)

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