

IN THE SUPREME COURT OF THE BAHAMAS

COMMERCIAL DIVISION

CAUSE NO. COM/bnk/00077 OF 2019

IN THE MATTER OF THE COMPANIES ACT, 1992, CH. 308

AND IN THE MATTER OF PACIFICO GLOBAL ADVISORS LTD.

ORDER

BEFORE His Lordship the Honourable Chief Justice Sir Ian Winder.

SUPREME COURT

DEC 18 2023

NASSAU, THE BAHAMAS

UPON APPLICATION of Mr. Mark E. Munnings and Ms. Tiphaney C. Russell, the Joint Official Liquidators (“JOLs”) of Pacifico Global Advisors Ltd. (In Official Liquidation) (“PGA”) by Summons filed herein on 16th December 2022 (“Summons”) concerning *inter alia* the hourly rates and fees for the JOLs, Edmund Rahming (the retired Official Liquidator (“Retired OL”)), Deloitte & Touche, Callenders & Co., Intelysis Ltd. and Quetelle Ferguson.

AND UPON READING the following documents: i) Ninth Affidavit of Mark E. Munnings filed herein on 16th December 2022; ii) Eleventh Affidavit of Mark E. Munnings filed herein on 11th April 2023; iii) Twelfth Affidavit of Mark E. Munnings filed herein on 19th April 2023 and iv) an Affidavit of Luca Lanciano filed herein on 3rd May 2023.

AND UPON HEARING Mrs. Simone Morgan-Gomez with Ms. Philisea Bethel of Counsel for the JOLs and Gail Lockhart-Charles KC of Counsel for the PGA Liquidation Committee.

IT IS HEREBY ORDERED that:

1. The Court sanctions Mark Munnings' discounted hourly rate of B\$525 as of his appointment as one of the JOLs on 31st July 2021.
2. The Court sanctions Tiphaney Russell's discounted hourly rate of B\$450 as of her appointment as one of the JOLs on 31st July 2021 until 31st May 2022.
3. The Court sanctions the discounted hourly rate for Tiphaney Russell, as one of the JOLs, at B\$525 as of 1st June 2022.
4. The Court sanctions the discounted hourly rates of Deloitte & Touche as of the appointment of the JOLs on 31st July 2021 as follows:

CATEGORY	Discounted Hourly Rate (B\$)
Partner	525.00
Director	450.00
Senior Manager	412.50
Manager	337.50
Senior Associate	262.50
Associate	187.50

5. The Court sanctions the discounted hourly rates of Callenders & Co. as of 7th September 2021 as follows:

CATEGORY	Discounted Hourly Rate (B\$)
Partner (Simone Morgan-Gomez)	440
Queen's Counsel and Partners	400 - 960
Consultants	360 - 560
Associates	160 - 360
Paralegals	60 - 120

6. That the Joint Official Liquidators be at liberty to pay out of the trust assets and proprietary assets of PGA the following VAT inclusive fees and disbursements:

a.	Joint Official Liquidators for the period of 31 st	-	B\$433,812.00
----	---	---	---------------

	July 2021 to 31 st May 2022		
b.	Deloitte & Touche Bahamas for the period of 31 st July 2021 to 31 st May 2022	-	B\$524,493.32
c.	Callenders & Co. for the period of 7 th September 2021 to 31 st May 2022	-	B\$58,038.40
d.	Callenders & Co. acting for the Official Liquidator for the period of 16 th June to 30 th July 2021	-	B\$160,440.96

7. That the Court is deferring its Ruling concerning the fees of the Retired OL and his agent, i.e. the sums of B\$91,840 (Official Liquidator and Intelysis Ltd. for the period of 17th June to 30th November 2021) and B\$1,465.88 (Quetelle Ferguson, Agent for the Retired OL), pending determination of the JOLs' Summons filed herein on 3rd March 2023.
8. The Joint Official Liquidators have liberty to apply.
9. The costs of this application be costs in the liquidation.

DATED this 20th day of November, A.D., 2023.

BY ORDER OF THE COURT

REGISTRAR



This Order was drafted by Callenders & Co., Attorneys for the Joint Official Liquidators of Pacifico Global Advisors Ltd. (In Official Liquidation).

COMMONWEALTH OF THE BAHAMAS

IN THE SUPREME COURT

Commercial Division

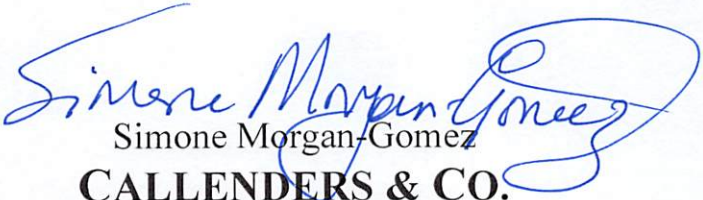
**IN THE MATTER OF THE COMPANIES
ACT, 1992, CH. 308**

**AND IN THE MATTER OF PACIFICO
GLOBAL ADVISORS LTD.
(IN LIQUIDATION)**

ORDER

2019

COM/bnk/00077


Simone Morgan-Gomez
CALLENDERS & CO.

Chambers
One Millars Court
Nassau, N.P., The Bahamas
smorgan-gomez@callenders-law.com
1 (242) 322-2511

Filed on behalf of the Joint Official Liquidators
Mark E. Munnings and Tiphane C. Russell
1 (242) 302-4800

SAM-G/25078.01