

An aerial photograph of a vast, clear turquoise ocean. In the lower-left quadrant, a small white motorboat is moving towards the right, leaving a white wake. The water is exceptionally clear, revealing dark, irregular patches of coral or seabed beneath the surface. In the far distance, a small, low-lying island with some buildings is visible on the horizon. The sky is a pale blue with scattered, soft white clouds.

Deloitte Insurance Week

Where Reinsurance Meets

Modernization of Financial
Reporting

13th May 2025



Agenda

- Panel
- Current and Future Landscape
- Workiva
- Real life case



Today's Panel



Adelin Janssens
Senior Manager
Finance Transformation
Deloitte CBC



Bryan Benjamin
Partner
Insurance FT Leader
Deloitte US



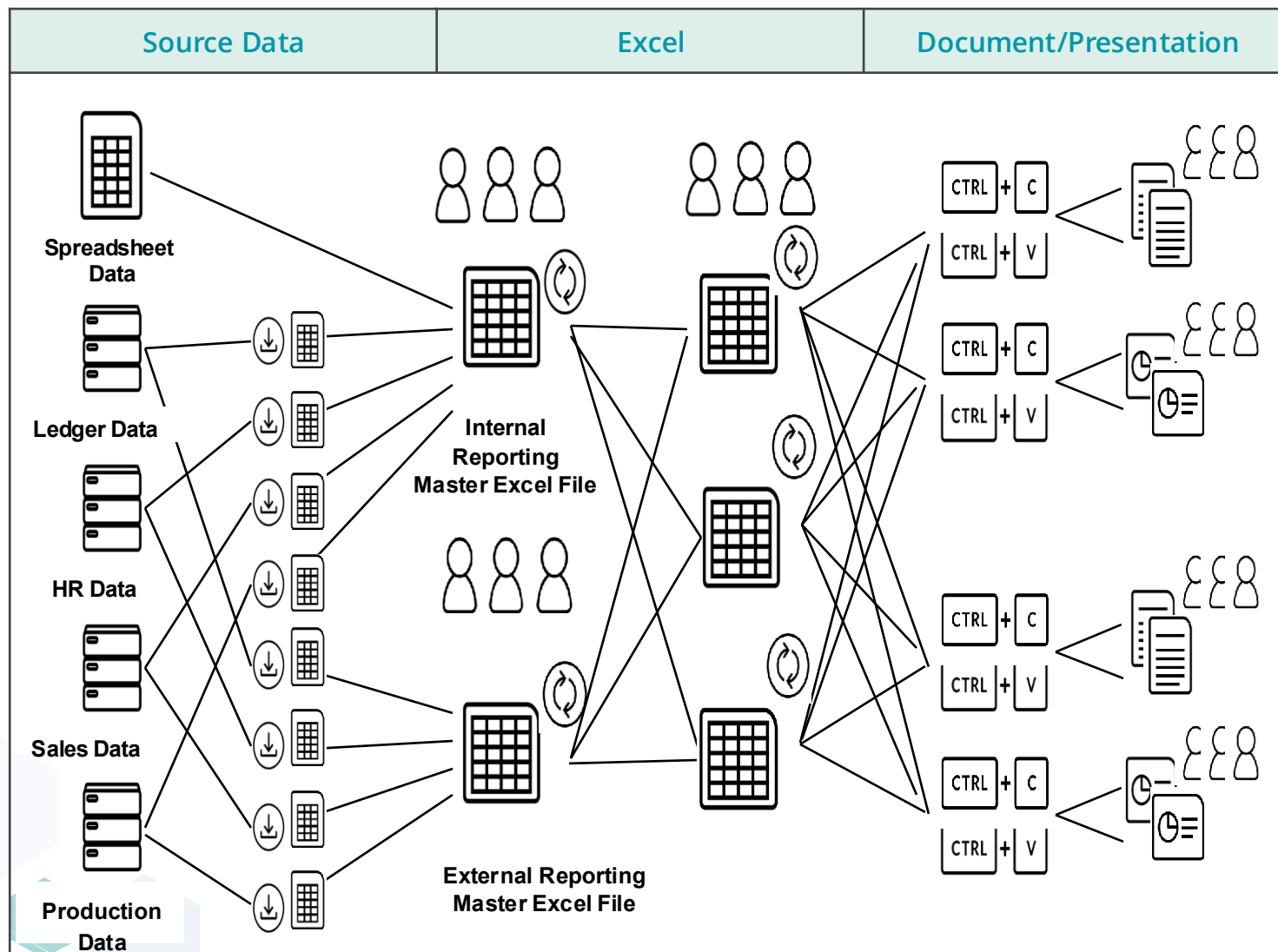
Ed Kennedy
Financial Services Solution Owner
Workiva EMEA

Overview



Typical current state without automation

Although every insurance company is different, producing financial reports can be very tedious and time consuming, if done manually. As shown below, the processes are complex and take more time than needed



Common Business Issues

- **Multiple version of the truth**
- **No Data Alignment**
- **Inability for Re-use and Scalability**
- **No Self Sufficiency**
- **Limited Security**
- **Limited Governance**

How would you characterize your organization's current reporting process?

Somewhat automated	35%
Somewhat manual	26%
Very manual	25%
Very automated	6%
Not applicable	8%

Landscape

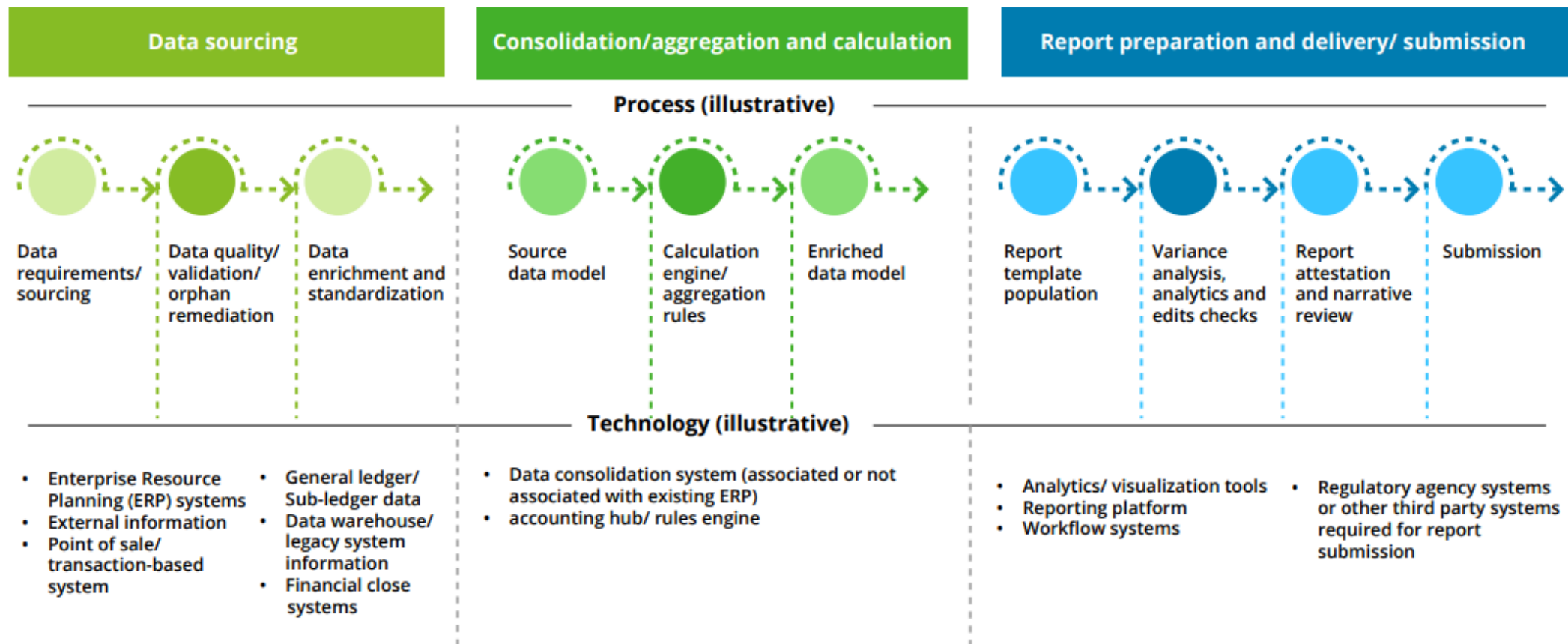
Workiva Overview

Workiva deep dive

Case Study

Future state of Reporting

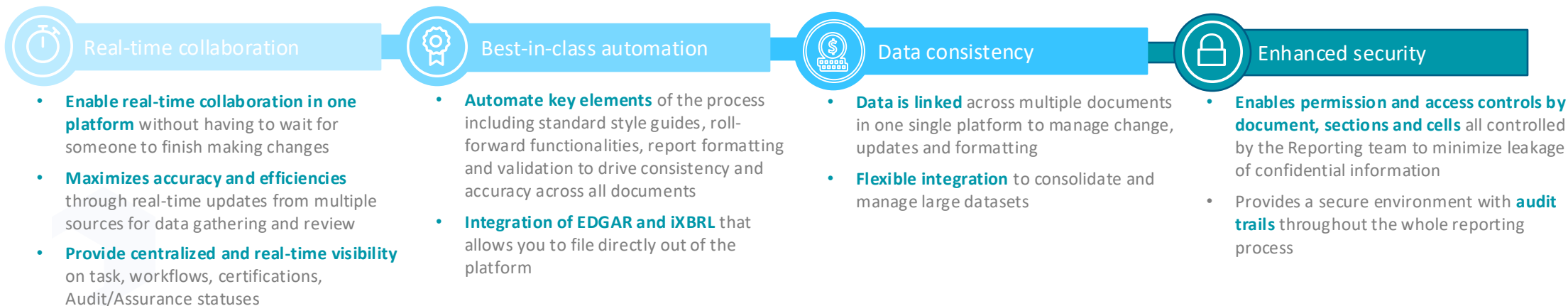
Deloitte developed a reporting modernization framework to support the data considerations of utilizing a reporting platform. From a data lens – there are 3 main areas organizations should consider.



What is Workiva?

Workiva helps enable the finance function by connecting data, reports, controls and team members in a collaborative and connected environment . Workiva helps teams with the production of external facing compliance reports (FS, MD&A, ESG, Statutory filings), internal reporting (Mgt reporting, board decks) and risk / control management (SOX, internal control, ERM). The platform drives efficiency, automation, visibility and control into these areas via a SaaS platform which controls who can see what and when.

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Deloitte and Workiva partnership

This experience informs our assessments and ensures that we bring insights to allow client management to make decisions throughout the engagement.



Landscape



Workiva Overview



Workiva deep dive



Case Study

Teaming



6+ years of Deloitte/Workiva marketplace relationship

Collaborative approach

Our close working relationship enables us to effectively manage co-delivered outcomes

Global

US and member firms including UK, Canada and more

Member firms

Global Deloitte member firms involved with Workiva



Flexible staffing

Enabling blended client and Deloitte team models

Offshore capability

To provide efficiency, leveraging a demonstrated global approach

100+

Deloitte professionals who are certified implementers of Workiva modules



Point of view

Deloitte has a suggested methodology and approach for implementing Workiva which leverages our backgrounds as advisors and accountants

Our dedicated Workiva team comprises the requisite blend of accounting, finance and technology knowledge



Workiva solutions offerings

Gartner has ranked Workiva as the leader in Financial Close for several years in a row for the completeness of the solution. Workiva offers 6 solutions to support the Finance, Compliance and Risk functions.



Landscape



Workiva
Overview



Workiva
deep dive



Case Study



Financial reporting

Creates a single source of data that is live-linked to financial statements, MD&A, management reports, and executive presentations. Utilize trusted version control and a comprehensive audit trail to seamlessly update. For companies requiring iXBRL tagging, Workiva enables along with direct filing with SEC.



Global statutory reporting

Drives collaboration and improve efficiency across globally disparate entities in order to deliver trust in information, reports, and filings via features such as linking in tables and text, trial balance integration, etc.



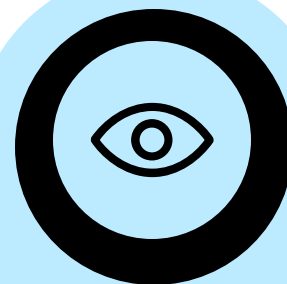
ESG reporting

Operationalizes teams and collection of ESG data to collaborate in real time. Flexible use of pre-built templates to easily map to ESG frameworks (GRI, CDP, SASB, TCFD). ESG Explorer lets you compare multiple guidelines all in one place and automatically capture audit history, link to proof of ESG results, and validate data for assurance.



Compliance

Creates a central SOX repository where documentation instantly updates as changes. Automates workflow and random sampling with approvals visible in a real-time dashboard. Platform provides certifications, testing of controls, documentation and evidence.



Internal audit management

Simplifies the Internal Audit Management process, including viewing and managing data, requesting documentation, testing, internal audits, documenting issues, and using connected sheets for final reporting. Houses all working papers, fieldwork and testing in one secure cloud platform.



Performance reporting

Connects, explores and interprets large datasets from structured systems or spreadsheets. Enriches, filters and refreshes report data while maintaining final output format. Performs ad hoc requests quickly for "last mile" reporting.

Benefits of Workiva

The Workiva platform enhances the overall reporting landscape of by connecting the core drivers of the business and creating lasting efficiencies for organizations.



Landscape

CONNECTING PEOPLE

- Teams are enabled to collaborate virtually in one place
- Defined roles and responsibilities
- Full audit trail showing authorship, including which users are making changes



SAVE TIME



Workiva Overview

CONNECTING DATA

- Single source of truth for all data connected to multiple end destinations
- Granular permissions can restrict access to sensitive data
- Eliminate version control issues



AUTOMATE REPORTS



Workiva deep dive

CONNECTING PROCESSES

- Automation of manual and repetitive activities
- Ability to roll-forward templates year over year
- Effective task management with automated email reminders



MITIGATE RISK



Case Study

SIMPLIFYING COMPLEX TASKS

- Develop iterative formulas and queries to automate complex calculations
- Connectivity between spreadsheets, documents and presentations/dashboards



BETTER DECISIONS

Deloitte, Workiva and the client

Through a phased delivery, Deloitte assists the client with scoping and planning through rollout in conjunction with Workiva's support. All managerial decisions are made by the client. The approach below illustrates the key activities and phases to implement Workiva and where Workiva and the Client fit in.



Landscape



Workiva Overview

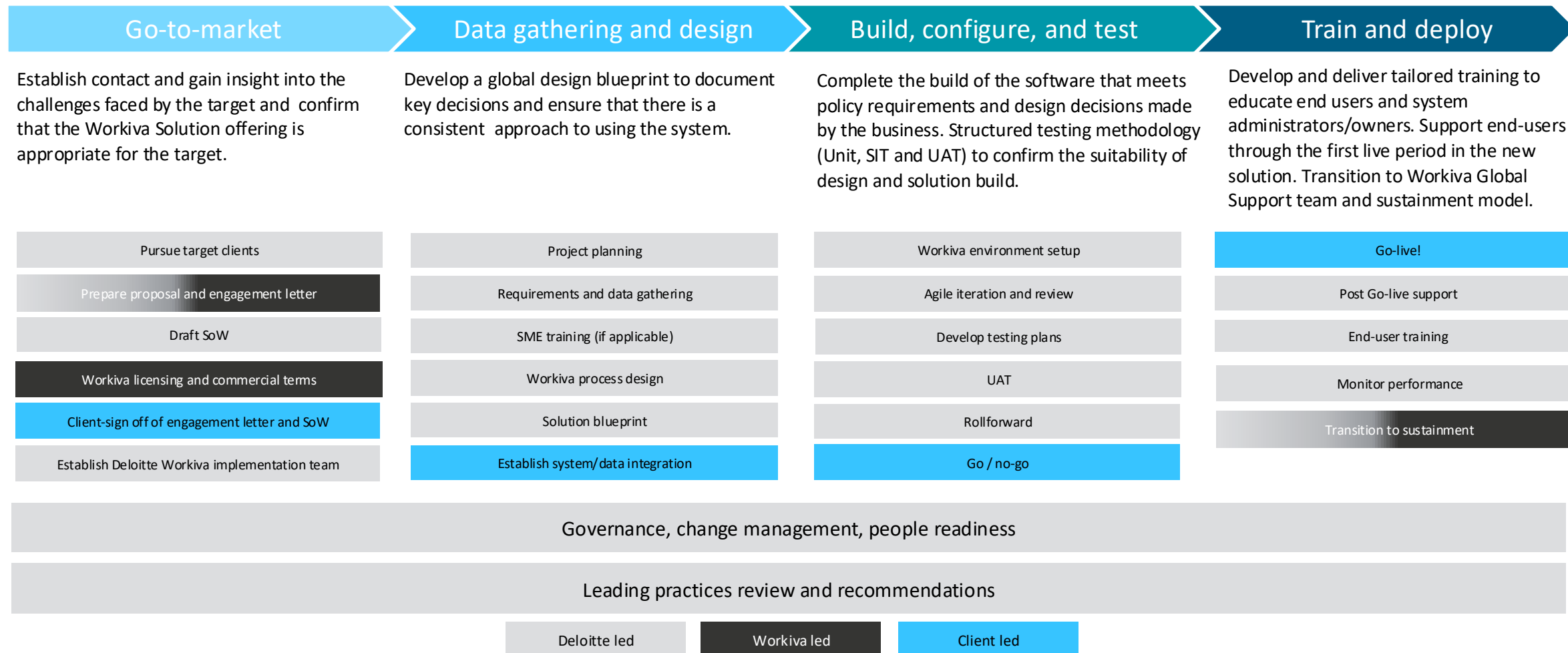


Workiva deep dive



Case Study

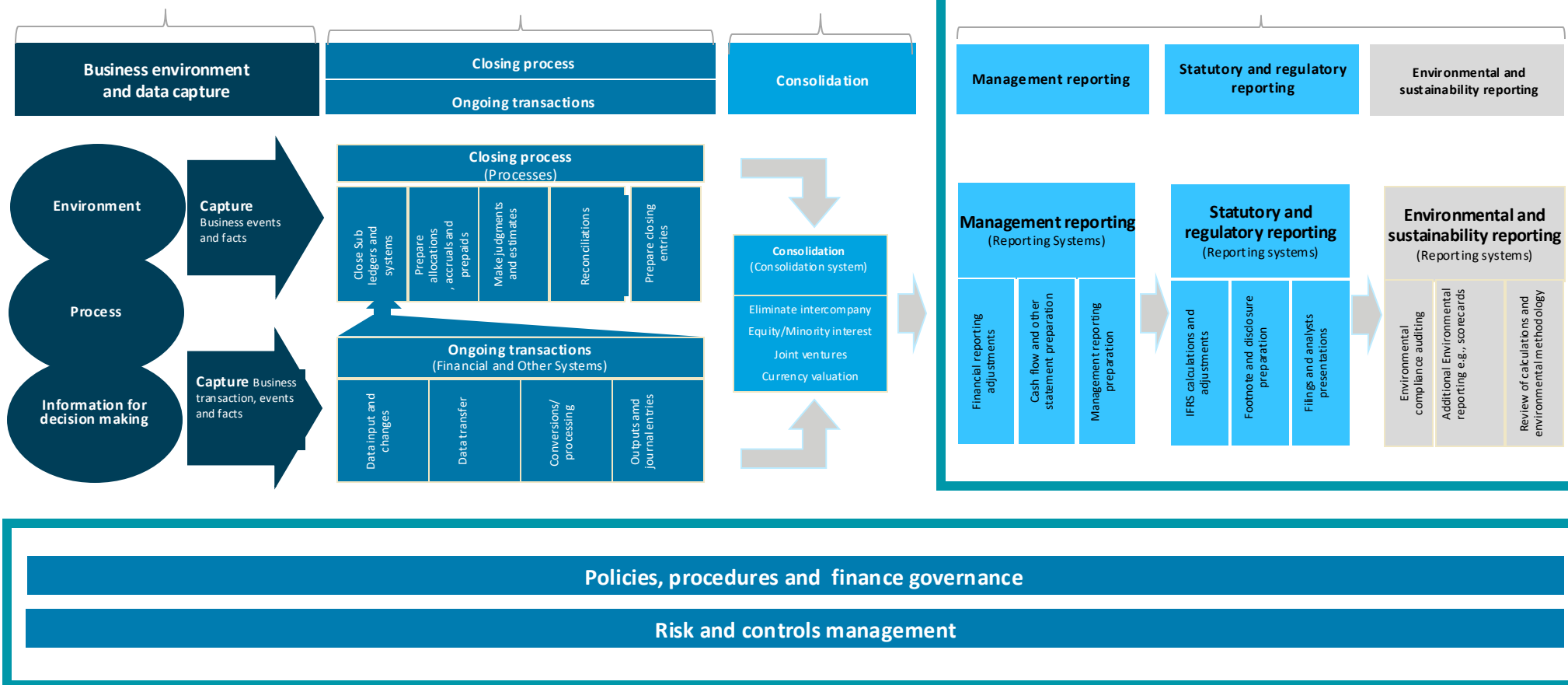
3-phase implementation approach



Where does Workiva fit?

The Workiva solutions target the “last mile of reporting” in the record-to-report process, as well as the governance, risk and controls management processes which support all finance and accounting processes. It is noted that client management will be solely responsible to review and make all decisions with respect to potential modifications and ultimate approval and acceptance of any comments or observations made, or deliverables provided, by Deloitte

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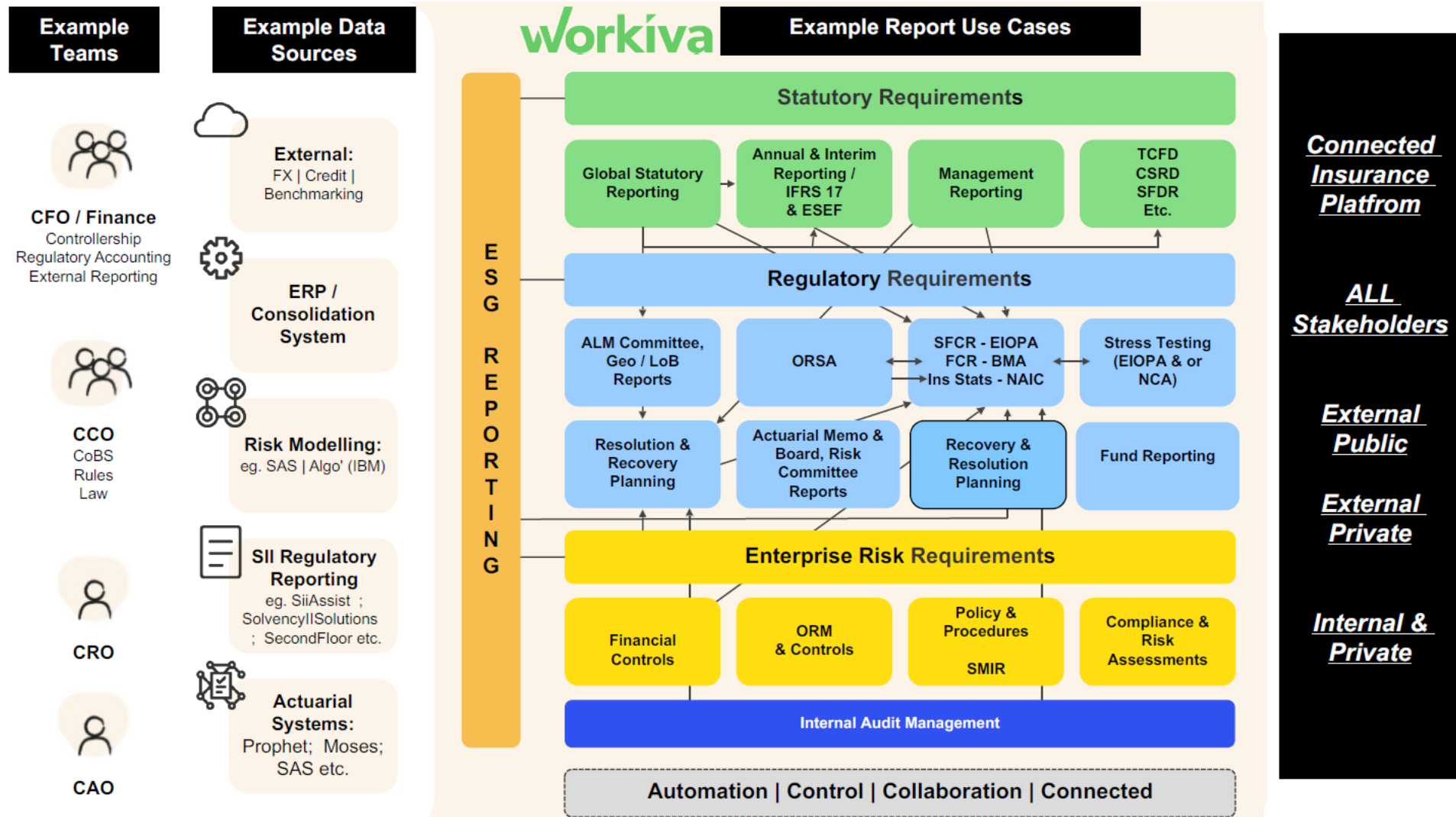
Workiva in details

Land scape

Workiva
Overview

Workiva
deep dive

Case Study



Office of XXX: License Modules Based on Jobs-to-be-Done



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Real Life Scenario



An aerial photograph of a vast, clear turquoise ocean. In the lower-left quadrant, a small white motorboat is moving towards the right, leaving a white wake. The seabed is visible through the shallow water, showing numerous dark, irregular patches of coral or rocks. In the far distance, a small island with some buildings and vegetation is visible on the horizon. The sky is a pale blue with scattered white clouds.

Questions?



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