

Are you BEST MANAGED?

Announcing Trinidad & Tobago's 2022 Best Managed Companies Program

Best-in-class companies have a few things in common – they operate in different geographies, produce products and services, have varied missions and visions, but those that are best in class and very successful – have one key similarity: they are Best Managed.

It's time once again to recognise in Trinidad & Tobago those Private Companies that are **BEST MANAGED**.

Deloitte in collaboration with Program sponsors

CIBC FirstCaribbean International Bank, Arthur Lok Jack Global School of Business, American Chamber of Commerce, Trinidad & Tobago and Guardian Media Limited, is pleased to launch the 2022 Best Managed Companies program. Supported locally and steeped in global best practice across industries, companies are bench marked against the "Best"!

What is the Best Managed Companies program?

The Best Managed Companies program enables companies to be recognized and awarded by independent evaluators, and receive the annual designation of "Best Managed Company". Applicants receive hands-on business management coaching over two to three months and submit a final application.

It's not simply a competition but a program that involves coaching from Deloitte and CIBC FirstCaribbean coaches, informing on key components and guidelines for implementation against the Deloitte framework.

Participate to be recognized as part of a global private network that is best in class! The program is currently in forty-two countries worldwide. Company winners in the Caribbean are recognized as peers with other global winners.



Past Program winners

Blue Waters Products Limited
Total Convenience Management (TCM)

Phase 1 applications are now open!

For details, please visit:
www.deloitte.com/tt/bestmanagedcompanies

Or email:
bestmanagedtrinidad@deloitte.com



Program sponsors:



<p>Strategy</p> <p>Most Best Managed companies have a formal methodology for strategy development, ensure the strategy reflects all stakeholders, have the right capabilities and metrics in place to execute their strategy, and clearly and consistently communicate the strategy to all levels of the organization</p>	 	<p>Capabilities and Innovation</p> <p>Best Managed companies develop valuable capabilities and resources, are highly execution-oriented, are focused on productivity and innovation, and are thoughtful about hiring the right people to execute their business model and strategy</p>	<p>How does it work?</p> <p>Best Managed Companies exhibit a number of common attributes enabling sustained growth. Applicants are coached and evaluated against four value drivers to determine whether they qualify as a Best Managed Company. Applicants receive hands-on business management coaching and submit a final application, which is judged by an independent panel of judges and winners are selected and celebrated. Winners gain access to the business symposium and year-long networking opportunities regionally and globally.</p>
<p>Culture and Commitment</p> <p>Best Managed companies build a strong corporate culture and legacy, actively develop their people and leadership team, provide a holistic compensation system, and address continuity issues within the company</p>	 	<p>Governance and Financials</p> <p>Best Managed companies install strong governance structures, use KPIs to manage their progress, maintain a strong balance sheet, and apply the financial discipline required to drive revenue growth, improve operating margin, and increase asset efficiency</p>	

Why Participate & Apply?

Benefits to applying: Yes, you benefit even if you don't win

- Coaching from Deloitte and CIBC FirstCaribbean professionals
- Detailed self-analysis of your business focused on strategic and operational issues
- Shine a light on current best practices and areas for improvement

Benefits of winning: All the benefits of applying and more for the winners

- **Visibility:** Exclusive use of the Trinidad & Tobago's Best Managed Companies designation
- **Recognition:** Highlighted and promoted media exposure
- **Networking:** Access to year-round networking opportunities with other business leaders and global winners
- **Innovation:** Professional development at the Trinidad & Tobago's Best Managed Companies symposium featuring cutting-edge thinking and hot topics in business leadership

Timelines:

