



2018 Top marginal income tax rates for individuals⁵

(updated to May 31, 2018)

	British Columbia	Alberta ¹	Saskatchewan	Manitoba	Ontario ²	Quebec ³	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland and Labrador	Yukon ⁴	Northwest Territories	Nunavut	Canadian non-resident
Ordinary income	49.80%	47.00 / 48.00%	47.50%	50.40%	52.00 / 53.53%	53.31%	53.30%	54.00%	51.37%	51.30%	45.80 / 48.00%	47.05%	44.50%	48.84%
Non-eligible dividends ***	43.73%	40.48 / 41.64%	39.60%	45.92%	45.07 / 46.84%	43.94% / 44.83%	46.88%	47.34%	44.25%	43.81%	38.87 / 41.42%	35.98%	36.78%	*
Eligible dividends **	34.20%	30.33 / 31.71%	29.64%	37.78%	37.23 / 39.34%	39.83% / 39.89%	33.51%	41.58%	34.22%	42.61%	25.89 / 28.93%	28.33%	33.08%	*
Capital gains	24.90%	23.50 / 24.00%	23.75%	25.20%	26.00 / 26.77%	26.65%	26.65%	27.00%	25.69%	25.65%	22.90 / 24.00%	23.53%	22.25%	24.42%

¹ Alberta: the lower rate applies on income in excess of \$205,842 up to \$307,547; the higher rate applies on income in excess of \$307,547.

² Ontario: the lower rate applies on income in excess of \$205,842 up to \$220,000; the higher rate applies on income in excess of \$220,000.

³ Quebec: the lower rate applies on dividends received up to March 27, 2018; the higher rate applies on dividends received after March 27, 2018.

⁴ Yukon: the lower rate applies on income in excess of \$205,842 up to \$500,000; the higher rate applies on income in excess of \$500,000.

⁵ Rates shown in this table reflect the announcements in the 2018-2019 budgets and various releases since our last update. Some of the measures in these budgets or releases are not legislated as of this update; accordingly, rates are subject to change.

* Dividends earned by non-residents are subject to a federal withholding tax of 25% and the rate of such withholding tax may be lowered where a tax treaty applies.

** Generally, eligible dividends are dividends paid from income, which is subject to the general corporate tax rate, excluding investment income.

*** Generally, non-eligible dividends are those paid by CCPCs from income eligible for the SBD or from investment income.