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Canadian customs and global trade alert

Canada Gazette notice – Consultations with respect to a potential agreement with the remaining members of what was the Trans-Pacific Partnership¹

October 19, 2017

On September 30, 2017, the Government of Canada issued a notice that it seeks the views of the Canadian public and interested stakeholders on a potential agreement with the remaining member countries of what was the Trans-Pacific Partnership (TPP). These countries include Australia, Brunei, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore and Vietnam (TPP11).

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¹ Canada Gazette, Part 1, Vol 151, No. 39 Saturday, September 30, 2017, page 3759

During 2017, the TPP11 have been in talks with a view to possibly concluding an agreement as early as November 2017 in De Nang, Vietnam. The notice states that "Given recent developments, this is an opportunity to re-evaluate what new opportunities may exist for Canadians, particularly small and medium-sized businesses, going forward and for Canada to set the terms for trade in the region." The notice indicated that:

- 1. Following the withdrawal from the TPP by the United States, the TPP11 have expressed an interest in identifying the best way in which an optimized agreement can move forward.
- 2. The TPP11 are commercially significant for Canadian exporters and investors.
- 3. The TPP11 represents 494 million people, with a combined GDP of USD10.2 trillion, or 13.6% of global GDP.
- 4. Total merchandise trade among the TPP11 reached USD404 billion in 2015.

Interested parties are invited to submit their views by October 30, 2017. Contributions can be sent by email at TPP-

PTP.Consultations@international.gc.ca or mailed to:

Canada Pacific Trade Consultations Global Affairs Canada Trade Negotiations Division (TCA) Lester B. Pearson Building 125 Sussex Drive Ottawa, Ontario K1A 0G2.

For more information, please contact Lisa Zajko of Deloitte LLP at lzajko@deloitte.com or Daniel Kiselbach of Deloitte Tax Law at dkiselbach@deloittetaxlaw.com.

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