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**What needs to be recorded on Global  
Independence Monitoring System (GIMS)?**

# What needs to be recorded on Global Independence Monitoring System (GIMS)?

The below applies to any holdings that you, or your Immediate Family Members (IFMs) have direct or Indirect control of. See next slide for more details



MANDATORY	<p>Pensions – must record both: (i) the provider or wrapper / scheme; and (ii) the underlying funds</p> <p>Deloitte Pensions – <a href="#">see what to record here</a></p> <p>Shares / Share Options</p> <p>Brokerage Accounts</p> <p>Notes / Bonds / Structured Products</p> <p>Investment Funds</p> <p>Illiquid Investments (e.g. EIS/VCT/Crowdfunding)</p> <p>Bank / Building Society Accounts – <i>mandatory for Partners and Audit &amp; Assurance Staff to record</i></p> <p>Investment Accounts</p>	<p>Debentures</p> <p>Stocks and Shares ISAs – must record both: (i) the provider; and (ii) the underlying holding(s)</p> <p>Child Trust Funds/Junior Stocks and Shares ISAs – <i>must record both: (i) the provider; and (ii) the underlying holding(s)</i></p> <p>Life Assurance / Endowment Policies</p> <p>Insurance Products that <u>are</u> underwritten by Lloyds Banking Group (LBG) or affiliates of LBG</p> <p>Cryptocurrency Exchanges</p> <p>Cryptocurrency tokens – <i>mandatory to record if they're registered with the local financial regulator</i></p>
VOLUNTARY	<p>Insurance Products that <u>are not</u> underwritten by LBG or affiliates of LBG</p> <p>Bank / Building Society Accounts – <i>voluntary to record if you are not a Partner or in Audit &amp; Assurance.</i></p> <p>Mortgages</p> <p>Loans</p> <p>Credit Cards</p> <p>Store Cards</p> <p>Cash ISAs / NS&amp;I</p> <p>Cryptocurrency Coins</p>	<p>Don't Forget...</p> <p><b>BOTH MANDATORY AND VOLUNTARY HOLDINGS MUST BE PRE-CLEARED PRIOR TO ACQUISITION</b></p> <p><b>ALL HOLDINGS MUST BE RECORDED ON GIMS WITHIN 10 WORKING DAYS OF ACQUISITION</b></p> <p><b>FOR PENSIONS, INVESTMENT &amp; SECURITIES ACCOUNTS, ALWAYS RECORD BOTH THE PROVIDER / WRAPPER; AND (II) UNDERLYING HOLDINGS in GIMS</b></p>

# Mandatory holdings to record on GIMS don't only have to be recorded for you

The below applies to any holdings that you, or your Immediate Family Members (IFMs) have direct or Indirect control of.



<b>Immediate Family Members</b>	<p>Who is an Immediate Family member (IFM)?</p> <ul style="list-style-type: none"><li>• Spouse (husband, wife, civil partner)</li><li>• Spousal equivalent (partner that you live with 100% of the time, even if across more than 1 address)</li><li>• Any family members who are financially dependent on you for more than 50% of their income</li></ul> <p>Why does it matter?</p> <ul style="list-style-type: none"><li>• The regulators require us to monitor your IFMs holdings in the same way yours are monitored.</li></ul>
<b>Power of Attorney and Executorships</b>	<ul style="list-style-type: none"><li>• If you/your IFM are on a financial Power of Attorney (POA), but neither you nor any other attorneys have taken any action on it – no need to update GIMS. If you are on a POA please review the more detailed guidance <a href="#">here</a>.</li><li>• If you're an Executor of a will that is currently not actioned <u>or</u> you are awaiting probate – there's no need to update GIMS</li><li>• As soon as you (or other <a href="#">Attorneys/Executors</a> on the documents) act, you must record all financial interests on GIMS within 10 days.</li><li>• Contact the Personal Independence team via <a href="#">My Support</a> or call 020 7007 7777 for help.</li></ul>
<b>Trusts</b>	<ul style="list-style-type: none"><li>• If you are a beneficiary of a trust (but not a trustee), no action is required unless you know what is in the trust. If you do know what is in the trust, you will need to record details on GIMS.</li><li>• If you are a trustee, you will have some Personal Independence requirements. Please contact the Personal Independence team via <a href="#">My Support</a> or call 020 7007 7777 for help.</li></ul>
<b>Business Investments</b>	<ul style="list-style-type: none"><li>• If you/your IFM has a controlling interest in a business, you may have additional independence responsibilities. If so, please reach out to the <a href="#">Personal Independence team</a> for help.</li></ul>

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