

Deloitte LLP (Firm) - UK Executive Group

Terms of Reference

Constitution

The UK Executive Group (UK Exec) is constituted in accordance with the Deloitte UK Partnership Agreement (UK LLPA). It states that the UK Executive will be the Firm's most senior management committee.

UK CEO Authority

The UK LLPA defines the appointment and role of the UK CEO. The responsibilities of the UK CEO are for day-to-day management of the Firm and for implementation of policies and strategies of Firm (as laid down by NSE and DTTL). The CEO has full executive authority regarding the operating functions and business of the Firm and planning the Firm's future development.

Purpose

The role of the UK Exec is to assist and support the UK CEO in discharging their responsibilities.

Membership

The UK Exec is appointed by the CEO and is made up of such number of UK Partners as the CEO may from time to time determine. These will generally represent:

- The Businesses
- The Functions, including:
 - Finance
 - People & Purpose
 - Quality & risk
- Growth & Industries

As a matter of best practice, the composition of the UK Exec should be formally revisited annually to ensure it continues to be appropriate, or when required due to individual circumstances, with appointments made by the UK CEO.

Frequency of meetings

Meetings are held at least eleven times a year or more as circumstances require.

Quorum

The quorum for any meeting shall be a simple majority of the members.

Relevant UK Governance Forums: UKOB, AGB & UK Partnership Council (UKPC)

The UKOB and AGB work alongside each other to ensure the Firm's practice meets the Audit Firm Governance Code and regulatory legal requirements. The UK Exec takes advice and recommendations from UKOB and AGB into consideration when executing its duties and responsibilities.

The UKPC is constituted pursuant to the UK LLPA and consider matters of fairness and equity between partners along with other specific duties.