



70%

of inquired CFOs feel more optimistic about their company's financial prospects.

Portuguese CFOs are the most optimistic CFOs in Europe.

84%

For of the Portuguese CFOs, digitalization is the top priority strategy.

55%

of Portuguese CFOs feel that the overall level of external financial and economic uncertainty their businesses are facing remains high or very high.

The positive sentiment is also present at revenues and gross margin.

Regarding employment and capital expenditure opinions are divided.

41%

of CFOs in Portugal expect to increase the number of employees in their companies for the next 12 months, while 40 per cent expect their workforce to remain the same.



Portuguese CFOs identify economic outlook, increasing regulations and shortage of skilled professionals as the three major factors that still pose significant risk to their businesses and, despite the global optimistic financial outlook, they still believe it is not a good time to be taking greater risk to their balance sheet.

Conclusion

CFO survey 2021 Autumn edition shows an

an improvement in business sentiment across Europe,

with the majority of Portuguese CFOs expecting an increase in revenues and gross margin, and either increase or no changes in employment and CAPEX. Looking ahead uncertainty remains high, being the economic outlook, increasing regulations and shortage of skilled professionals the three major factors that pose significant risk to businesses.

To thrive companies will focus on digitalization and expansion in their own markets, with Portuguese CFOs also highlighting the importance of cost reduction to stay competitive and survive these uncertain times.

44%

of the Portuguese CFOs do not have any specific plan in place to reduce carbon emissions and only 14 per cent plan to achieve net-zero emissions.

CFOs highlighted that the main reasons for taking climate action are to improve reputation, save costs and comply with current/upcoming regulations.