Deloitte.

ETP - Core

Enterprise Tax Platform (ETP) - Core

THE NETHERLANDS | FINANCIAL SERVICES | BANKING

Dutch payment platform uses a digital, data-driven solution to streamline their tax management process

From Excel spreadsheets to automated processes – enabling more accurate, efficient tax management with ETP - Core.

Client issue

A leading Dutch payment platform was manually collecting and processing large volumes of tax-related data,.

The payment platform had initially tackled these tasks by hiring personnel to generate reports from Excel spreadsheets, which were then sent to Deloitte for tax return generation. Still, each month, the payment platform found itself stretched thin when it came to the task of manual collection and processing of tax-related data.

In their pursuit of efficiency and accuracy, the payment platform enlisted the expertise of Deloitte to transform their tax data management process through an innovative digital platform.

The payment platform embarked on a collaborative journey with Deloitte, using Deloitte's deep domain expertise and the cutting-edge capabilities of its Enterprise Tax Platform (ETP) - Core. ETP - Core offered the payment platform a comprehensive suite of functionalities designed to streamline the entire tax data management process: from data collection to analysis.

This would prove instrumental in alleviating the payment platform's tax management burdens.

Higher data quality and accuracy

Save time by automating tedious manual processes

Monitor tax data more efficiently

ETP - Core's flexibility, scalability, and ability to handle large volumes of data make it a powerful tool for those looking to streamline their tax management in a data-driven way.

Deloitte's solution-based approach

To address the leading payment platform's challenge, Deloitte implemented ETP (Enterprise Tax Platform) - Core, a data warehousing and data lake platform designed for tax data management.

Deloitte automated the data flow process by integrating ETP - Core with the payment platform's internal systems. This allowed for easy extraction, manipulation, and transfer of tax data. Deloitte collaborated closely with the payment platform to better understand the client's requirements. Based on these, Deloitte adapted the system and automated the entire data-wrangling process.

ETP - Core's flexibility, scalability, and ability to handle large volumes of non-generic data gave the payment platform the edge needed to solve its challenge. Unlike other tax management solutions, ETP - Core is fully configurable and can accommodate diverse data sources and formats, such as Excel, CSV, JSON, and Workday file types. This makes the platform easy to integrate with the client's existing systems.

ETP - Core's integration into the payment platform's operations was based on a shared vision for automation and continuous improvement. The iterative implementation process allowed the payment platform to experience the benefits gradually and provide feedback for further customization and optimization.

This ease of integration and ongoing collaboration between Deloitte and the payment platform allowed for a smooth transition.

Impact

The leading payment platform now has real-time access to tax data dashboards, letting them monitor their tax obligations effectively. The solution's built-in testing capabilities help them proactively prevent inaccuracies by identifying and rectifying errors promptly.

ETP - Core's modular structure offers the payment platform 360-degree tax support, incorporating reporting, dashboarding, wrangling, orchestration, and automation functionalities.

While other solutions may have limited flexibility and struggle to handle large volumes of data, ETP - Core is fully configurable. This means ETP - Core can be customized to handle non-generic input formats and accommodate large volumes of data.

ETP - Core's automation capabilities help streamline complex tax processes. This lets Deloitte continuously improve and enhance its automation features, ensuring ongoing efficiency gains.

By automating data extraction and wrangling, the client benefited from higher data quality and accuracy, reducing the risk of errors in tax returns. This improvement in data quality also saved valuable time for the payment platform's employees.

Contact us

Deloitte's solution-based approach delivers high-impact, data-driven insights to clients. By combining Deloitte's professional expertise with proprietary digital assets, we offer future-proof solutions that solve your unique challenges.

Frank Nan
Partner
fnan@deloitte.nl

Stephan Geenen
Senior Manager
sgeenen@deloitte.nl

About Deloitte