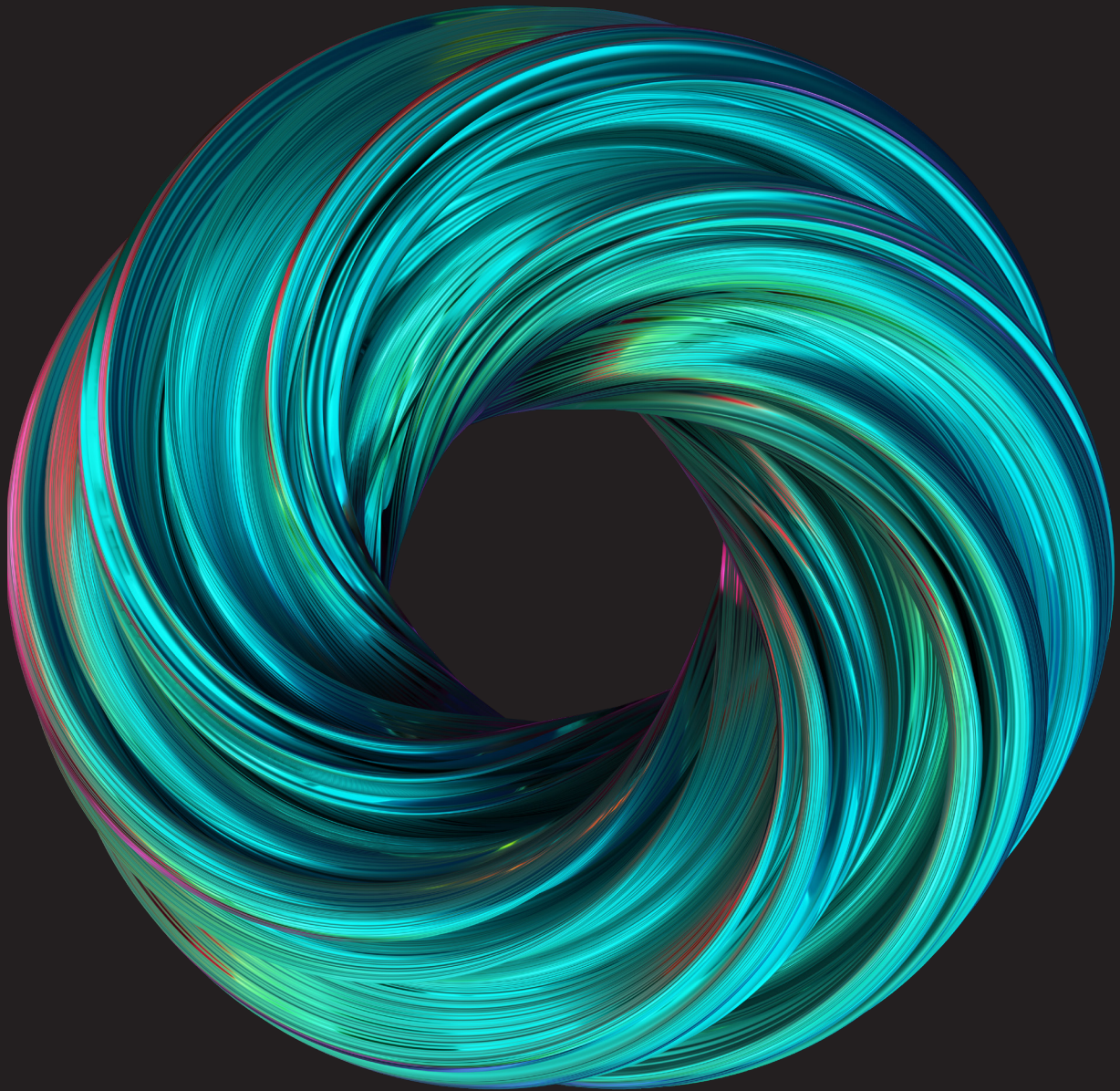


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**Connecting you to
what matters**

Economic regeneration plan

June 2020



**MAKING AN
IMPACT THAT
MATTERS**
since 1845

Highlights

Key measures



Wage supplement to be extended to the end of September 2020



Assistance to certain businesses in paying rent and utility bills for July, August and September 2020



Reduction of stamp duty on the acquisition of property to 1.5% on the first €400,000 and a reduction of property transfer tax on the sale of property from 8% to 5% - applicable up until March 2021



€100 vouchers to be given to Malta resident persons over 16 years of age - vouchers shall consist of €80 to be used in hotels, restaurants and bars with the remaining €20 to be used in shops which were closed down during the pandemic



Fuel prices to decrease by €0.07 per litre



Couples who had to postpone their wedding are eligible to receive a refund of up to €2,000 for expenditure incurred in postponing their wedding



€3 million fund to help Voluntary Associations



€2 million fund to assist retirement homes



€10 million grant on exports for companies facing payment default risk on exported goods



€4 million fund allocated to the construction industry with the aim of modernising equipment, capped at €200,000 per application



€5 million budget afforded to those businesses that want to advertise Maltese products locally and abroad



A number of infrastructural developments planned for the next 8 years



30% of credits granted under the Malta Enterprise micro-invest scheme to be converted into cash grants



Refund of the cost of business licences for a year



€2.5 million to be allocated to help businesses adapt their business models subject to a €5,000 cap per business



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