## **Deloitte.**Private





Supporting ambitious high growth businesses





We are living in a period of disruption, where the rise of innovative scale-ups is transforming the way industry operates. The business establishment is being challenged by ambitious entrepreneurial companies, who fill unexploited niches in the marketplace with agile, low-cost digital solutions.

The more successful disruptors can become multi-million-pound businesses very quickly, which often comes with challenges and risks. That's why Deloitte Private has launched Emerging Growth Companies. Combining the technical expertise of our network of specialists, with bespoke solutions. We're well placed to help support the unique growth challenges that scaling businesses face in their lifecycle, such as:

- Valuing and protecting your Intellectual Property
- Incentivising your workforce
- Building a resilient supply chain
- Maximising customer experience
- Managing cash burn
- Corporate governance
- Preparing for fundraising or exit

Our Emerging Growth Companies storefront provides a one-stop-shop to support Middle East and Cyprus based companies who are growing at scale. We do this by leveraging the full portfolio of Deloitte Private's capabilities. Our global footprint means we can offer the best of our expertise, spanning across a diverse range of cross-functional offerings – including Technology & Supply Chain, Capital & Exit Preparation, Workforce Management, Risk, Legal & Compliance, and Tax & IP.

There are many different ways our involvement can act as a strategic partner in your growth journey, ranging from on-site expertise, providing experience in areas you may be lacking, through to assisting as and when you need us, as a strategic advisor.



David Stark

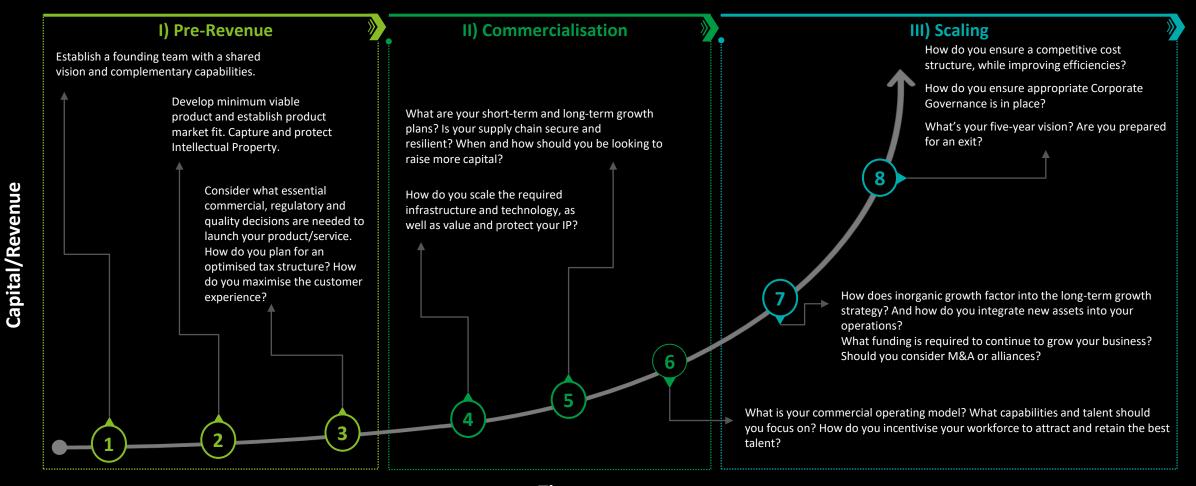
DME Deloitte Private Leader



**Kyriacos Charalambides DME Emerging Growth Leader** 

## **Evolutionary Stages of a High Growth Company**

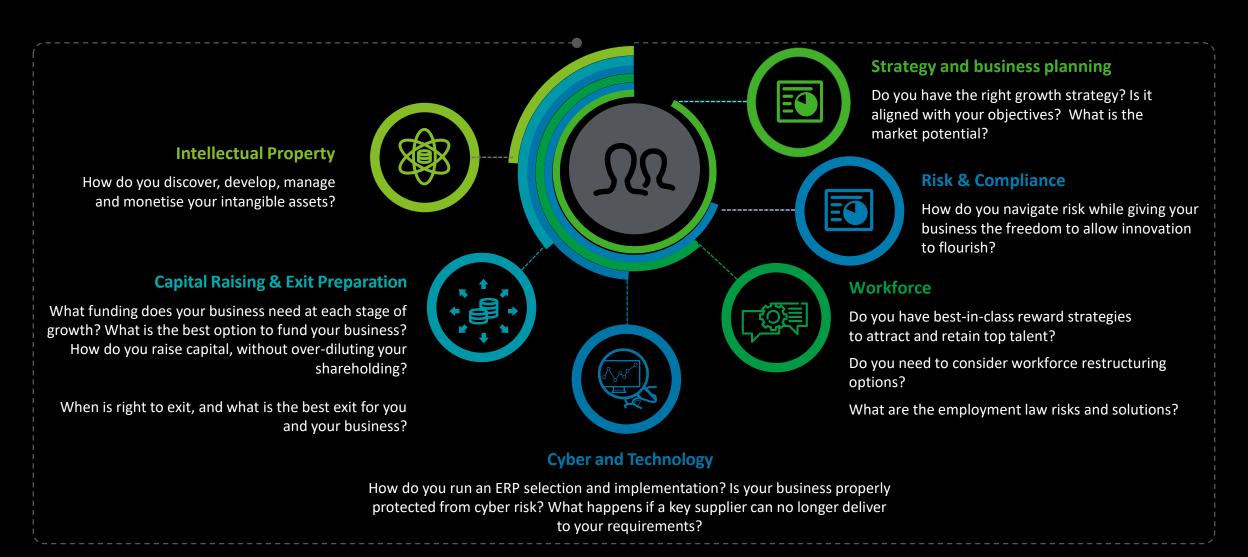
In our experience, CxO's of rapidly growing businesses face a distinct set of challenges throughout their growth lifecycle...



**Time** 

## How we can help throughout your business lifecycle

...and each challenge requires a flexible and agile approach, depending on the needs of your business



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How do you discover, develop, manage and monetise your intangible assets?

Intellectual property is the most valuable asset for most scaling technology companies, and so it must be built, protected, and valued.

We can help implement end-to-end IP strategies for your business. Which, along with our data-driven innovation insights and analysis, enables organisations to plan, protect and profit through the strategic management of any IP assets. We use patent filing data to compare IP portfolios of competing companies. By looking at filing histories, we can get a better understanding of competitive strategies around specific innovation areas.

Offering	How we can help
IP Strategy	<ul> <li>IP strategy, management and transactional services across a wide range of market and technology sectors.</li> <li>Comprehensive IP strategies, as well as implementation of effective processes that build portfolios and strengthen your IP positioning. We provide insights, based on deep data analysis, to assess and value intellectual assets. We can help you to understand your competitive position, build value, manage risks, and unlock additional income streams. An end-to-end added-value service that supports you at each stage of your IP journey, ensuring you use your intellectual assets to make sound business decisions.</li> </ul>
Business Model Optimisation	Where should IP be held within your business? Is this properly documented? What arrangements need to be put in place such that other group companies can benefit from the IP? The answers to these questions feed not just into your ability to transact externally, but will help you to maximise R&D tax credits, as well as the comments which will be produced as part of due diligence exercises.
Grants	Helping you to build a compelling application and support end-to-end delivery, aided by our work with successful CIFC applicants and a range of assets and accelerators. Our level of support ranges from application build through to advising your internal team, and considering the tax implications of the receipt of grant funding where applicable.
Innovation Taxes	Preparing robust and optimal R&D. Although Patent Box, or grant claims, can be a complex task, they can also generate significant benefits. We have a team of tax and tech experts with industry experience, who can help develop and execute an effective incentives strategy for your business.
Inherent Structural Costs	Depending on how your IP is held, the group may be more inclined to suffer irrecoverable tax costs, such as withholding taxes and in certain cases, VAT. Even where these costs can be avoided, the objective should be to reduce administration costs, complexity and risks. Again, how the IP is held and managed feeds directly into this.
Internationalisation	-• Expanding internationally requires a large commitment of time and resources from senior management, but failure to address even some of the small points can have a huge impact on the success of the expansion.  We have supported numerous clients on this journey and can work with you to agree key issues and how to best develop your IP in the process.
Transfer Pricing	- As your business grows and opens in new geographies, we can help you to design and implement transfer pricing operating models that are not only practical to implement and maintain, but compliant with international tax rules too. The team do not look at transfer pricing in isolation, but also consider wider tax positions to maximise tax opportunities while minimising risks across both direct and indirect taxes.



As you continue to grow, you need to have access to the right mix of funding for your business.

There are numerous ways of funding. Each differs depending on where you are in your growth lifecycle. And each comes with their own pros/cons and layers of complexity. We will work with you through each stage of growth, helping you to understand, explore and ultimately decide on the best funding option for your business.

Our team can help you to navigate through the complexities and considerations that come with raising capital and executing transactions.

Offering	How we can help
Fund Raising	<ul> <li>We have developed strong and trusted relationships with a broad range of investors in the Middle East and Cyprus. Our in-depth understanding of the high growth sector enables us to provide valuable insight and innovative solutions across the entire lifecycle of your high growth business.</li> </ul>
Debt Advisory	<ul> <li>We provide independent advice and execution resource across the full spectrum of debt markets.</li> <li>Also provide in depth knowledge and understanding of the debt markets, underpinned by an extensive network of contacts within banks and financial institutions.</li> </ul>
Exit Readiness	One of the key components in supporting companies through an exit process is the completion of a Readiness Review, which quickly assesses your readiness for an exit and provides detailed practical recommendations built into a tailored exit timetable.
IPO Assist	<ul> <li>If you think an IPO exit is in your future, it's never too early to start planning. We can help tailor an approach that fits your specific needs when preparing for your IPO — regardless of the stage of your readiness.</li> <li>As investment is typically focused on operations during phases of rapid expansion, our approach seeks to develop people, processes and systems to be 'exit ready' – particularly in the organization's back office.</li> <li>See pages 11-12 for more information on how we can help you on your IPO journey</li> </ul>
Valuations	Often 'traditional' valuation houses aren't fit for purpose for a high growth company. Our service is different: as well as providing valuation opinions, the team has a deep track record in delivering complementary services - such as assurance, buy/sell-side due diligence and strategy input as part of a multi-disciplinary 'cross-Deloitte' team.
Transaction Support	<ul> <li>Transaction support can be used for a variety of services, such as: project management, producing an integration plan, prospectus support, conversion of accounting standards, and diligence support.</li> <li>Depending on the needs of your business, our support ranges from secondment of personnel or undertaking specific workstreams on your behalf.</li> </ul>
Budgeting & Forecasting	• We have a dedicated business modelling team who can support you in developing a fully integrated, assumption driven financial forecast model to support your capital raising or exit process. This can be done flexibly through either a secondment option or we can build the model and handover once complete.



As your business grows at pace, you need a technology infrastructure that can scale seamlessly in order to support growth of the business and ensure continuity of the core operations and compliance with emerging data protection and confidentiality requirements.

Financial reporting needs to be flexible as strategies tilt and pivot, future proofing for international growth and acquisitions.

Our team can help you make the right decisions at the right moment in your growth lifecycle, from ERP selection and implementation to data visualisation and cyber risk.

Offering	How we can help
Tech Strategy	Providing industry insight and leading-edge technology thinking to define business strategy and lead transformation. We advise CIOs and CFOs how to transform their IT function and help the business innovate for the future.
Analytics & Visualisation	Unlocking the power of data can transform a business. We can support across the full lifecycle of data analytics, utilizing our tools and the people to:
	o Consult on where and how data is used and what tools to use to get the best value from the data
	<ul> <li>Extract and transfer data securely using standard and bespoke tools, from different systems and in different formats</li> </ul>
	<ul> <li>Validate and reconcile data to report on completeness, accuracy and consistency</li> </ul>
	o Identify and correct errors and inconsistencies
	o <b>Transform</b> data into useable formats to create a <b>single version of truth</b>
	o Combine sources to derive additional information including third–party data to complete the picture
	<ul> <li>Visualise data to gather insights through a range of different lenses</li> </ul>
	o <b>Embed</b> these capabilities in your business to avoid convoluted processes which impact costs and reporting deadlines, resulting most importantly in <b>confidence</b> behind data-driven decisions
Cyber Risk	As your business grows rapidly, you may not realise where you're vulnerable. You need a cyber strategy that's fit for your business, allowing you to scale securely. Our team can quickly identify your most critical assets and build a strategy around these. We can protect your business using various capabilities such as cloud, data, appsec, and identity capabilities. We also conduct managed detection of threats and breaches, and help you respond and recover from cyber incidents through our incident response and enterprise recovery capabilities.
	Unique to our high growth clients, we can also provide a Virtual CISO capability which is an affordable way to tap into our global expertise, build security into your business early, and bring in and coordinate additional cyber capabilities described above as required.
ERP Strategy, Selection & Implementation	By creating an ERP strategy, you can save time and costs by guaranteeing that you know exactly what you need from an ERP solution ahead of any selection process. We support high growth businesses in their selection process with our tools, accelerators and intimate knowledge of the ERP vendor market. Once you have selected a vendor, we can also offer end-to-end implementation services to ensure that you successfully embed an ERP system that will successfully support and optimise your business processes.



Do you have best-in-class reward strategies to attract and retain top talent?

From competitive remuneration, to benefit packages that include pensions, stock option plans, health and wellness benefits, there's a lot to consider. Often an agile and flexible approach to staffing will help you to engage the best talent.

Additionally, you may be looking to expand internationally, which brings new challenges. Employee mobility is often key to strategic plans. Businesses need to organise and coordinate international transfers of employees, including material needs, remuneration and legal matters, quickly and cost-effectively.

Our team of experts can help you design a best-in-class reward and compensation strategy to attract and retain the talent your business needs to succeed.

Offering	How we can help
Contract Management and HR Policy Design	• We can support by drafting, reviewing and amending your employment and HR policy documents, including contracts of employment at all levels across your business, independent contractor agreements and Employee Handbooks and HR policies. We will ensure these are tailored and appropriate for your business, are kept regularly up to date with any employment law changes and make sure that the correct contracts are used for all individuals (i.e. employees and contractors) working across your business.
Compensation & Benefits Design	Securing the best talent for your business is fundamental to your long-term growth. You need to establish a competitive reward framework to support your future growth strategy. This will often involve equity based compensation, working with businesses from set up, through growth/investment phases and to exit/IPO. We advise on market practice, plan design, tax, legal, accounting and valuation, for domestic and international arrangements.
Employee Relations Management	• Scaling businesses don't always have the budget for an in-house HR team, often leaving HR responsibilities to fall into the hands of busy CxOs. We can support you by providing a dedicated hotline to advise on tricky employee relations issues such as performance management, sickness absence, bullying and harassment, grievances and disciplinaries.
Protecting Your Business	-• It's important for high growth companies to protect the business from employee competition. We can help by drafting post termination restrictions, such as restrictive covenants and confidentiality provisions that are tailored to your business. We can also advise on and assist with any employee threats to the business that may arise.
Payroll Management	• We offer many payroll related services ranging from delivery to advisory across the entire payroll life cycle. By integrating the services of the Middle East and Cyprus firm and that of our global member firms, not only can we provide Middle Eastern and Cypriot industry and payroll services expertise, we are also able to deliver our end-to-end service as you grow internationally.
Mobility Strategy	• In a rapidly changing global landscape, with an increased scrutiny to deliver cost reduction and talent alignment, organisations are evaluating how to best transform their global mobility services to meet these challenges.  Our team can help you plan ahead and ensure your Global Mobility is aligned to your talent and business strategies.
Workforce Restructuring	• As your business develops, evolves and adapts, you may find that an original workforce structure is no longer suited to fit your growth strategy. Workforce restructuring is a challenge for most and can be a complex and difficult decision. We can work through all the options available to you, while simultaneously considering the employment law risks and solutions.

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How do you navigate risk while giving your business the freedom and space to allow innovation to flourish?

High growth businesses create value at pace, which can erode quickly when risks are overlooked. A risk strategy that also provides room for innovation can be instrumental in protecting customers, employees and shareholders.

Our team can help you to create scalable processes & controls to reduce vulnerabilities and mitigate value erosion throughout both your business lifecycle and during an exit, whether it be trade, private equity or an IPO.

Offering	How we can help
Corporate Governance	• Through the application of our proprietary governance framework model, we support high growth companies to prepare for success. To establish the appropriate tone-from-the-top and key operating procedures and accountabilities to help build a sustainable and scalable business.
Statutory Audit	• An audit is more than just numbers. It's also about attesting to accomplishments and challenges and helping to set up a strong foundation for future aspirations. We illuminate the what, how, and why of change, so you're always ready to act ahead.
Regulatory Compliance & Monitoring	• We can help design, assess, or transform the process, controls, and infrastructure needed to address the wide variety of specific regulations and risks. More holistically, we assist clients in designing, assessing, and transforming their enterprise compliance programs to preserve organisational value and create competitive advantage.
Accounting Advisory	• We assist companies with accounting and financial reporting needs that often result from changing accounting and regulatory requirements, capital markets transactions, acquisition and divestiture transactions, as a result of inquiry or findings. Robust accounting and financial reporting are complemented, by sound financial integrity/efficiency and transparent management reporting.
Risk Management and Internal Controls	<ul> <li>We offer support with the development of sound risk management frameworks, helping identify principal risks and establishing processes to measure and monitor them.</li> <li>In alignment with identified risks, we can also support the development of controls frameworks to manage these risks, in line with the organisation's appetite.</li> </ul>
Reputational Risk	<ul> <li>Our client's reputations represent a significant asset, built through strong performance and progressive behaviours. Our Reputation Management team can support them with the measurement, protection and enhancement of their reputations.</li> </ul>
Regulatory Risk	• Our approach seeks to develop the regulatory management capability of our clients and unlock value. As clients face increasingly complex regulations and higher costs of compliance, we can help clients to assess, design, deploy and monitor global regulation compliance capabilities. In turn, we support the management of these complexities and optimisation of compliance processes.
Operational Resilience and Crisis Management	• We can support our clients both outside and within the crisis lifecycle, from developing internal capabilities to support in development of crisis management plan along managing live crisis response.
Accounting Provisions & Support	<ul> <li>Outsourced compliance management, accounting / book-keeping, documentation and reporting of financial results.</li> <li>Bespoke accounting and tax solutions for ambitious start-ups and smaller SMEs, together with more strategic advice on technology and cash flow.</li> </ul>
Third Party Assurance	Organisations are increasingly focusing on their core competencies and strategically outsourcing non-core activities to service providers to reduce costs and increase margins. We can provide a variety of assurance services to reduce regulatory and stakeholder's risks, audit fatigue, and cost operational disruption; thereby helping them to assurance in their outsourced services.



Do you have the right growth strategy? Is it aligned with your objectives? What is the market potential?

Development or review of a growth strategy is critical at the early stage of a company, and can often mean the difference between commercial success and failure

We can help review and comment on the company's commercial strategy, and assess the target market, competitive landscape, consumer profiles, and reasonableness of the company's business plan and pro-forma financials. Our team of experienced strategy and commercial due diligence professionals bring extensive experience with high growth companies on a range of commercial issues.

Offering	How we can help
Commercial Due Diligence	<ul> <li>Review of company's strategy and business objectives</li> <li>Target market size and growth rate</li> <li>Competitive analysis</li> <li>Customer purchasing trends</li> <li>Business plan feasibility</li> </ul>
Business planning	Development or critique of a five-year business plan outlining how the company will grow, the products and services offered, organisation structure, positioning relative to the competition and other factors important for the purposes of debt financing or to support management decision-making
Feasibility studies	- Development of a document outlining the potential commercial attractiveness of a new business or product, including an assessment of market potential, pricing, production costs and overall sector attractiveness
Target search and selection	• Preparing robust and optimal R&D. Although Patent Box, or grant claims, can be a complex task, they can also generate significant benefits. We have a team of tax and tech experts with industry experience, who can help develop and execute an effective incentives strategy for your business.
Synergies assessment	-• Estimation of the main revenue, cost and efficiency synergies that could be realised if two entities were to merge. This is often a pre-cursor to a potential transaction and informs purchases of the types of synergies that could be achieved
Innovation assessment	This exercise looks at the internal abilities of the company to innovate and provide new products and services. For instance, do what degree has the company systemised innovation? How agile are the development teams? What is their track record in delivering innovative services?
Tax Risk Management	• As the Tax Regime in the Middle East and Cyprus develops, managing tax risk effectively can be critical to securing confidence from lenders, potential investors and buyers. We have a dedicated team of tax experts familiar in performing tax due diligence, broader risk reviews and in providing remediation support to address risks, enhance governance and manage tax controversy

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For most management teams, an Initial Public Offering is amongst the most critical and challenging in their businesses' growth journey.

Effective planning includes preparation for both the IPO process and for life operating in the listed company environment afterwards.

#### Get in touch:



**Kyriacos Charalambides** 

Director | DME Emerging Growth Leader kcharalambides@deloitte.com

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While your plans for an IPO may not be set yet, with a range of further financing options available from further private funding rounds, SPACs, trade sales or a number of possible stock markets to consider, there are a common set of basic principles and requirements which you need to establish in order to navigate through any transaction, including:



**Equity story** – a clear proposition, with a compelling equity story supported by robust KPIs and underlying numbers that present 'one version of the truth'



Internal control, risk management and governance – robust controls and processes, including a minimum control framework operating a 'Three Lines of Defence' model



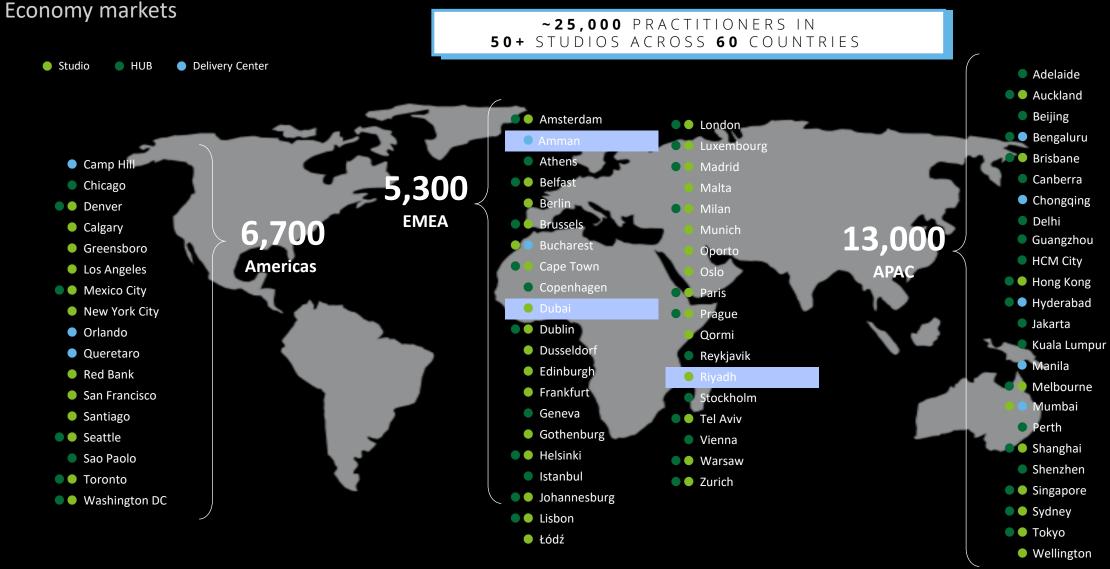
**Process and people** – there are numerous considerations including existing capacity and skillsets, board composition, incentivisation and incremental post IPO commitment

We can help you to identify the key challenges and focus areas on an IPO journey and provide support, each step of the way. We have a full suite of offerings, tailored to you, depending on where you are in the lifecycle, from **IPO masterclasses** to more detailed **readiness exercises and IPO labs**, through to more **hands-on execution support** as you progress to IPO.

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## Overview of Digital Studio and DDC

Through our extensive Global Deloitte Digital network, we significantly contribute to advancement of the Digital



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## Overview of Digital Studio and Deloitte Digital Center (DDC)

Our DDC and D.Studios are the engine for growth for Digital Transformation & Innovation



#### **OUR VISION**

Our vision is to **future-proof** organizations by being a catalyst for **fresh thinking**, **human centered design**, **innovative technologies** and the attraction and upskilling of talent across the region. This Digital Transformation – at scale – aims to enable and support the realization of the **Digital Transformation and Innovation** priorities for our clients, partners and communities.



At the <u>DDC</u> and <u>D.Studio</u>, we connect human insights with world-leading technologies to



#### co-create

We truly are a collection of makers, artists, strategists, designers, engineers, data nerds and dreamers - united to redefine creativity in business. Our strength lies in our diversity and our ability to support co-creation at multiple scales across multiple horizons and platforms.



### elevate the human experience

Testing and learning is embedded throughout our work, and we do not shy away from seeking partnerships. The crux in making this work lies in continuous experimentation with a single-minded focus on the customer or citizen, without losing sight of the commercial value.



#### deliver breakthrough innovations

A lot of the softer aspects such as observation, empathy, questioning the orthodoxies, understanding the customers' persona is stitched into our data driven approach that ranges from validating hypothesis to rapid prototyping leading to richer data that help take informed decisions.

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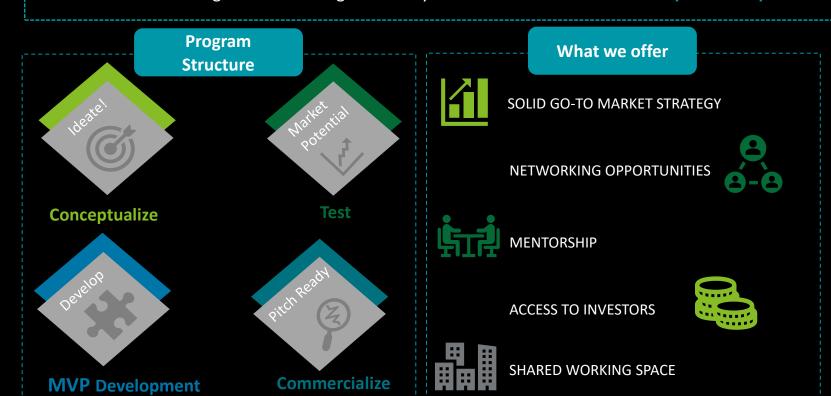
The DDC and D. Studio are both catalysts for supporting the economic development and diversification of the Middle East region - by attracting, developing and upskilling the (digital) talent of tomorrow. Through this, we enable our clients, partners and communities to thrive in the Digital Economy.

## Overview of ARIS

Call it an accelerator. | Call it a co-working space. | Call it an incubator. | Call it whatever you want.....But one thing is for certain — ARIS is A Really Inspiring Space!



ARIS is a **startup accelerator**, founded by **Deloitte and the Bank of Cyprus** with the sole purpose of offering entrepreneurs with the structure, mentorship and network needed to launch successful business ventures. The acceleration programme has been designed and is being curated by **Deloitte's Innovation and Entrepreneurship Centre**.



### **Our Priorities**

ARIS welcomes applications from all sorts of backgrounds, sectors and skills, prioritizing applications involving fields of technological innovation, such as:

- Big Data/Open data
- Internet of Things
- Artificial Intelligence
- Blockchain
- Cloud
- Cybersecurity

Find out more about **ARIS** 

## Overview of Business Process Solutions (BPS)

Our BPS delivers flexible operational process services to help businesses enhance performance and efficiency.

In particular - we provide start-up and SME accounting and tax services, with a focus on strategic advice on technology and cash flow.



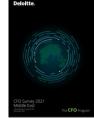
Exclusive access to our professional development labs, industry-specific events, and digital skills training

...and have
published a range
of thought
leadership pieces to
support our clients
and demonstrate
our breadth of
knowledge and
experience:



#### Deloitte Middle East Greenhouse

Deloitte Greenhouse Labs are specifically designed to bring Deloitte and client teams together to accelerate decision making and deliver faster, better outcomes to client challenges. An innovative space that changes the way we face and solve business challenges.



#### Deloitte Middle East CFO Survey 2021 | Deloitte Middle East | Finance Services

The seventeenth Deloitte Middle East CFO Survey provides CFOs with insights regarding their peers' perspectives and sentiments across a variety of topics. The report documents how financial leaders across the region are responding and planning to thrive in a post COVID-19 world.



#### <u>The Metaverse: A Whole New World | Deloitte Middle East | </u> Technology services

The Metaverse is the next physical world that will be created as we blend virtual reality and augmented reality accessible from anywhere anytime. If you're a leader in your industry, consider how best to navigate a future where everyone will create their own worlds and connect them with each other – as an extension of the physical world as we know it today.



#### The turning point | Deloitte

Time is no longer running out to act on climate change; it's up, and the global economy is at a crossroads. But, if the world acts now to rapidly achieve net-zero emissions by midcentury, the transformation of the economy would set the world up for stronger economic growth by 2070.



### The Deloitte Global 2022 Gen Z and Millennial Survey | Deloitte Global

Marking its 11th annual edition, Deloitte's 2022 Gen Z and Millennial Survey connected with respondents around the globe to gauge their views about work and the world around them. The survey, fielded between November 2021 and January 2022, and the subsequent qualitative interviews, held in April 2022, found Gen Zs and millennials navigating a very uncertain time.

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The turning point A Global Summary

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## Deloitte Technology Fast 50

# Set your business apart. Get recognized.

For more than 20 years, Deloitte has been celebrating the achievements of the fastest-growing technology companies in North America, Asia-Pacific and EMEA through the regional rankings of the Deloitte Technology Fast 500 and Fast 50 programs.

The **Deloitte Middle East & Cyprus Technology Fast 50 Program** envisages to showcase the depth and scope of innovation across our region's fastest growing technology companies.

The long-standing success of the program across various geographies has helped emerging growth companies recognized as Technology Fast 50 winners gain increased visibility, brand recognition, networking, and further growth opportunities.

Is it time for you to join the elite?

Visit our page



## Benefits for your company



Gain visibility and recognition



Leverage the Fast 50 network



Get media coverage



Grow your business



Attract & retain talent

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DME provides audit and assurance, consulting, financial advisory, risk advisory and tax services through 29 offices in 15 countries with more than 5,900 partners, directors and staff.

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