



Streamlining Aerospace and Defense Finance Operations

Operate | Insight as-a-Service Offering

The challenge

- A multinational aerospace and defense company encountered difficulties with accounting and payroll engagement due to reliance on outsourced financial operations and limited internal staff. Increasing volumes across multiple entities led to fragmented communication between teams, particularly between accounting and payroll, resulting in inefficiencies. The company struggled to optimize complicated workflows because of the lack of automation and integrated systems. Training new team members added pressure to maintain high service standards. Additionally, service disruptions significantly impacted the engagement. These challenges made it difficult for Deloitte to streamline operations and fully meet the client's evolving expectations.

Our solution

- Deloitte's integrated finance operations model manages the client's end-to-end accounting and payroll services, tailored to meet the client's needs and expectations across multiple regions. Deloitte built a dedicated team combining accounting, payroll, and tax services to ensure smoother, more efficient processes with seamless coordination, reducing the client's reliance on internal resources. Deloitte implemented automation and advanced reporting to improve efficiency, and the data flow shared between teams, thus reducing errors and upcoming issues while increasing transparency and visibility.

The outcomes

Deloitte secured an engagement to assist the client with accounting and payroll services. Deloitte developed a comprehensive framework and established reporting timelines to ensure no missed deadlines. Over seven years, the team expanded from three to nine members while managing significant volumes.

The client continues to rely on Deloitte for their finance operations, with ongoing discussions to expand services into procurement.

