

Luxembourg Tax Alert

CbC Reporting Newsletter

CbC - Annual Notification Season 2017

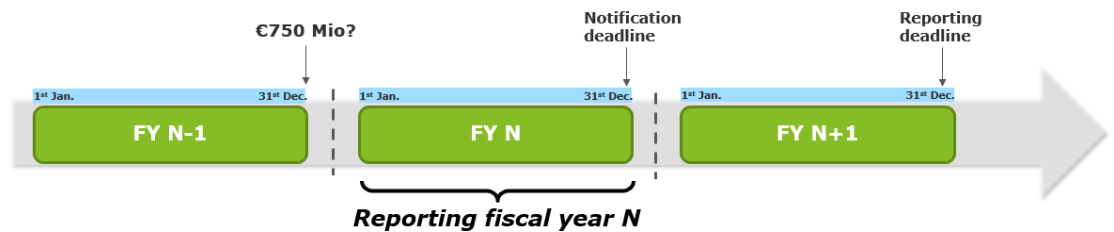
16 November 2017

Urgent Action: 2017 CBC Notification for clients closing their consolidated financials on 31.12 is due before 31.12.2017

Luxembourg implemented last year the country by country reporting (CBC) based on OECD Guidance for multinational enterprises (MNEs) having consolidated revenues of at least €750 million.

This includes an ***annual notification*** requirement by any Luxembourg Constituent entity (Lux tax resident subsidiary or branch) identifying the group's reporting entity that will file the CbC Report in 2017.

CbC Notifications are due by the last day of each reporting fiscal year for which report is to be filed:



We will be happy to assist you with your annual notification under Luxembourg CBC regulations.

Late, erroneous or incomplete Notification filing may be subject to penalties up to a maximum €250,000.

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