



Support for regulatory
on-site governance inspection

Introduction

Bespoke service offering



The number of on-site inspections is increasing...

In recent years, investment fund managers and specialized professionals of the finance sector (PFS) have seen an exponential increase in the number of on-site inspections conducted by the Grand Duchy of Luxembourg's regulatory authorities.

This escalates the pressure on market players to stay abreast of regulatory developments and market practices.



...so, Deloitte has designed a bespoke service offering...

Deloitte can help you perform a high-level review of your current organizational and operational set up, internal governance, and information technology based on Luxembourg's regulatory requirements and best market practices.

We harness our extensive regulatory expertise and market intelligence to help you determine potential gaps and areas to improve.

We can customize our support according to your individual needs.



...for a boost of confidence when facing an on-site inspection...

Deloitte can help you prepare for the regulator's visit by supporting you in presenting your company. We will also help you organize workshops with the conducting officer— so you're better equipped for discussions with the regulator.



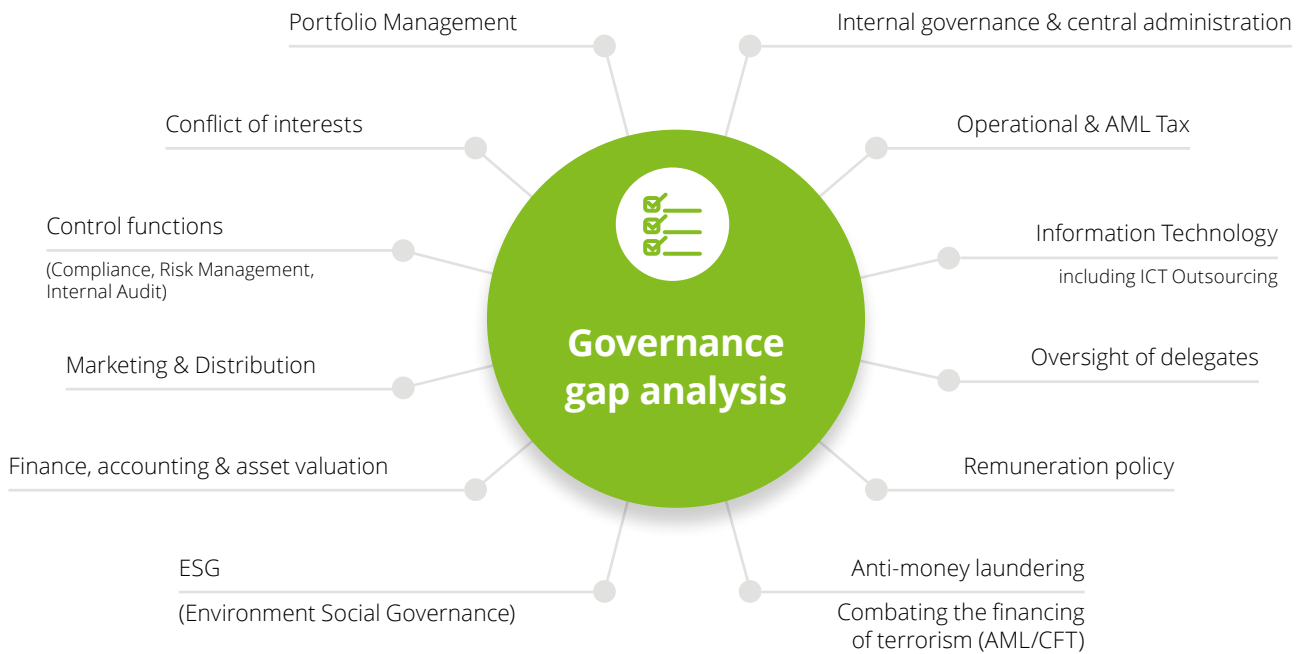
...that can be complemented with a remediation plan.

To prepare you for an on-site inspection from the Luxembourg regulatory authorities, we also offer a **remediation plan** based on the results of the previously-mentioned services. This plan is tailored to your specific needs and can include for instance:

- Establishing a **risk-based, on-site due diligence framework**;
- Designing a **risk-based compliance monitoring plan**; and
- Updating **policies and procedures**.

Scope

Our service offering covers the following areas. Our focused support is customized according to your organization's individual needs.



Each regulatory topic is covered by subject matter specialists (SMS) with competencies and knowledge that help them to detect organizational weaknesses and deficiencies. They then apply their findings not only towards regulatory concerns, but also market practice and trends. Through simulated questions and observations, you'll become aware of your strengths and weaknesses. You'll also get to ask questions so you may better position yourself towards the Luxembourg market.

Context

Approach & main objective

This service offering includes Deloitte's high-profile **subject matter specialists** (SMSs) on the defined activities/subjects and their related regulatory requirements.



Review

Review the existing policies / operational procedures / reporting / management information flow in relation to the targeted activities/subjects to be reviewed. In light of the provisions outlined in CSSF Circular 18/698, there is a special focus on organizational and operational set up as well as internal governance.



Challenge

Challenge management and key stakeholders through workshop sessions around key activities/subjects that take into consideration the applicable local regulatory requirements and market practices.



Debrief & report

Debrief/report to management and other key stakeholders on the observations, potential gaps, and areas to improve.



Main objective

The **short-term goal of this service offering** is to help you:

- **Enhance** your **compliance level**
- **Be better prepared** for the regulatory on-site inspections.

In the long-term, your **robust governance framework** will positively impact your **credibility** on the Luxembourg market, ultimately strengthening the asset management system in Luxembourg.

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