



Support for regulatory
on-site IT inspection

Support for regulatory on-site IT inspection

The importance of implementing a robust information technology control framework has never been greater. Information technology risks are not only a threat to your operations, but also your strategy, reputation, and finances.

More than ever, supervisory authorities (Luxembourg and European) are monitoring and auditing how organizations manage their IT risks. In recent years, on-site IT inspections have significantly increased, focusing on hot topics like cybersecurity, business continuity, change management, data integrity, and outsourcing. If you're not prepared, these inspections can result in non-compliance or breach reports, both with strict deadlines to implement remediation actions.

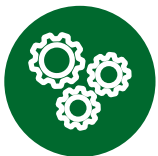
You can make sure you're prepared for the supervisory authorities' on-site IT inspections with several readiness activities.



How can Deloitte help?

Regulators have become increasingly scrutinizing when it comes to enforcing these regulatory requirements, putting additional stress on your organization.

To help ease this pressure, we help banks, PFS, management companies, and other organizations prepare for on-site IT inspections.

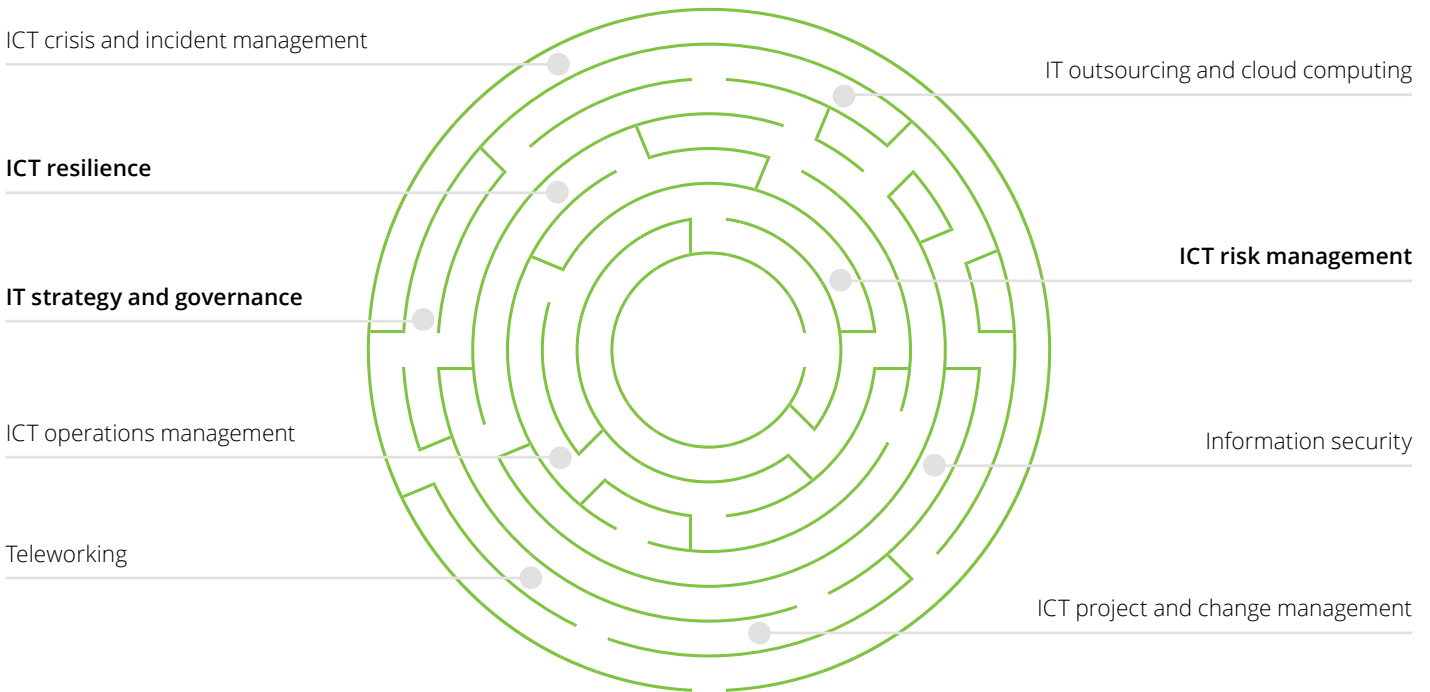


How does it work?

To ensure compliance, you first need to know where you stand. Whether bank, PFS, or management company, we'll conduct a regulatory gap analysis to help you identify your weak spots and then recommend improvements.

This won't only improve your preparedness when the supervisory authorities arrive; it will also make the control framework and IT risk assessment more efficient.

Our support for regulatory on-site IT inspections can cover multiple topics, such as:



Our methodology

Our specialists will assess your compliance with relevant regulatory requirements and then help you prepare for the inspection. The analysis comprises Deloitte's guidance on best market practices, industry knowledge, insights into the regulatory landscape (e.g., CSSF Circulars, EBA Guidelines), and experience with the regulator's on-site inspections.

The results will not only help you prepare for the supervisory authorities' inspection but will also help improve how your organization currently manages IT risks and regulatory compliance.

Contacts



Roland Bastin

Partner - Risk Advisory
+352 451 452 213
rbastin@deloitte.lu



Irina Hedeia

Partner - Risk Advisory
+352 451 452 944
ighedeia@deloitte.lu



Stéphane Hurtaud

Partner - Cyber Security Leader
+352 451 454 434
shurtaud@deloitte.lu



Laureline Senequier

Director - Risk Advisory
+352 451 454 422
lsenequier@deloitte.lu

Deloitte.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organization”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

Deloitte provides industry-leading audit and assurance, tax and legal, consulting, financial advisory, and risk advisory services to nearly 90% of the Fortune Global 500® and thousands of private companies. Our professionals deliver measurable and lasting results that help reinforce public trust in capital markets, enable clients to transform and thrive, and lead the way toward a stronger economy, a more equitable society and a sustainable world. Building on its 175-plus year history, Deloitte spans more than 150 countries and territories. Learn how Deloitte’s approximately 415,000 people worldwide make an impact that matters at www.deloitte.com.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms or their related entities (collectively, the “Deloitte organization”) is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication. DTTL and each of its member firms, and their related entities, are legally separate and independent entities.