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Commerce, Industry & Public Sector (CIPS)

Third Party Assurance (TPA) Services

Deloitte Luxembourg



Deloitte TPA Services

How a Third Party Assurance Report can help

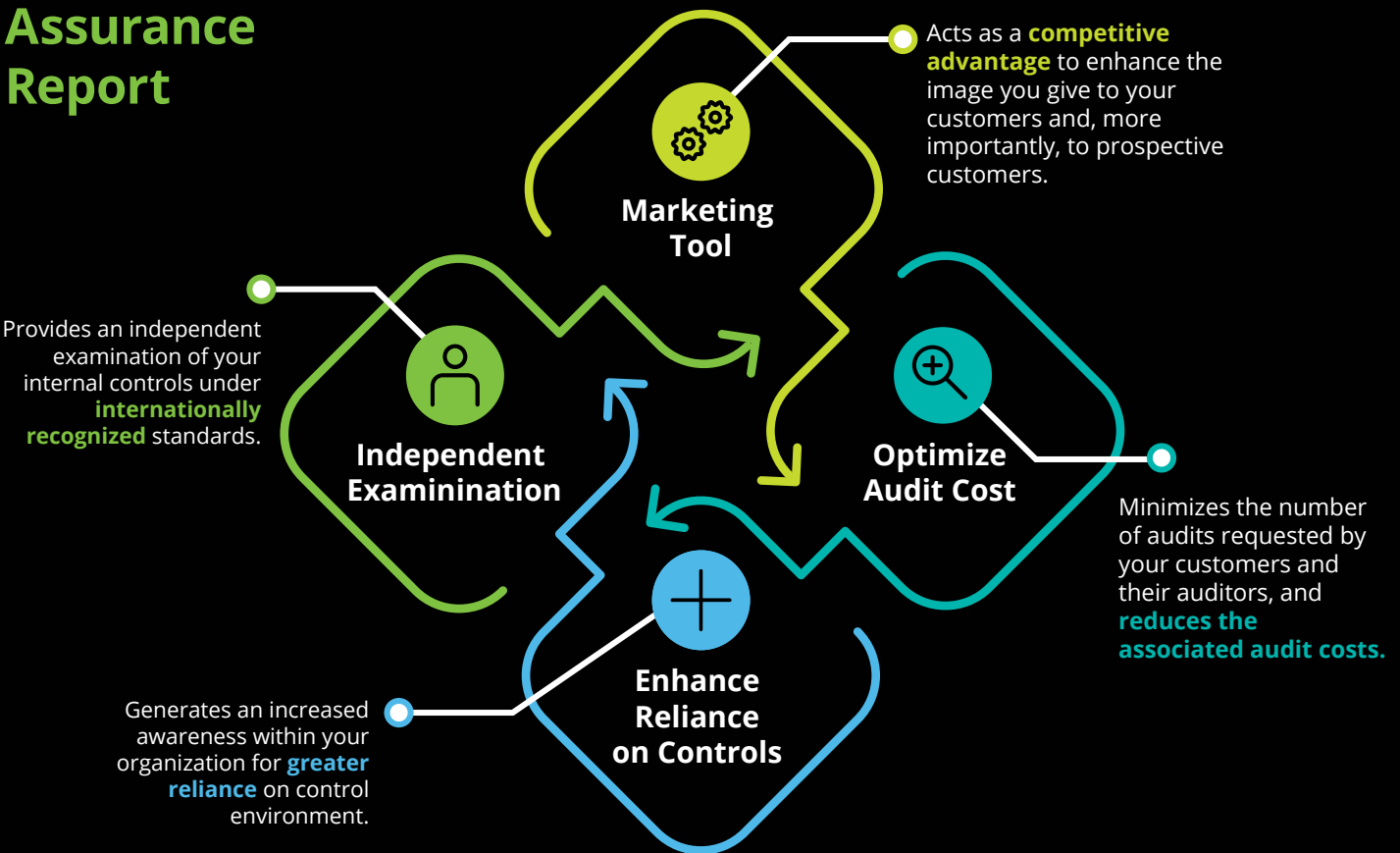
In today's complex business environment, organizations are constantly challenged with an increasing number of risks, including security threats and regulatory and legislative compliance. To support business objectives and demonstrate compliance, organizations must implement and maintain a reliable control environment.

In addition, outsourcing is a growing trend and customers increasingly depend on third party organizations to deliver critical services. Customers are more and more aware that outsourcing part of their business functions to a third party introduces additional risks.

As a consequence, it is critical for those customers to manage any potential risk and obtain proper assurance, transparency and comfort regarding the services outsourced to a third party organization.




One of the most effective ways in which third party organizations can communicate information about their risk management and internal control environment is through a Third Party Assurance (TPA) report.

Benefits of a Third Party Assurance Report



How can Deloitte help?

Deloitte offers a wide range of Third Party Assurance reporting services to meet your specific needs, such as:

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Assurance over financial reporting
 Report on controls that impact the financial reporting of your customers. Typically performed under the **SSAE 18/ SOC 1** standard (issued by the American Institute of Certified Public Accountants 'AICPA') and/or **ISAE 3402** standard (issued by the International Auditing and Assurance Standards Board 'IAASB').
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Assurance over Trust Service Criteria
 Report on non-financial processing based on one or more of the Trust Services Criteria (Security, Availability, Processing Integrity, Confidentiality and Privacy). Typically performed according to **SOC 2** and/or **SOC 3** standard (issued by the AICPA).
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Assurance over multiple other frameworks
 Report used to demonstrate compliance with a wide range of regulatory and industry frameworks such as those sponsored by the Committee of Sponsoring Organizations of the Treadway Commission (COSO), the National Institute of Standards and Technology (NIST), the Cloud Security Alliance (CSA), the International Standardization Organization (ISO), and Blockchain, among others. Typically performed following enhanced SOC 2 (also called **SOC 2+**) standard, **SOC for Cybersecurity** standard (issued by the AICPA) or **ISAE 3000** standard (issued by the International Federation of Accountants 'IFAC').
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Agreed-Upon Procedures (AUP) reporting
 Report of factual findings, based on specific and previously agreed procedures performed on a specific subject matter or assertion. Typically performed under **ISRS 4400** standard (issued by the IAASB).
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Deloitte Value Creation
 Readiness assessments explore how ready you are to address risks or needs associated with your outsourced service programs. Readiness assessment reports can be transferrable across all Third Party Assurance Report types mentioned above.

Deloitte assists clients when it comes to selecting the most relevant solution for Third Party Assurance reporting.

We also propose other services that can be combined with Third Party Assurance reporting, such as:

- Assess and audit compliance with International Standardization Organization (ISO) frameworks:**
 We address a wide range of requirements to design and implement programs and solutions around international standards, such as ISO 9001 on quality management systems, ISO 22301 on Business Continuity Management Systems, ISO 27001 on Information Security Management Systems (ISMS), etc.
- Assess and audit compliance to well-known market frameworks**
 We also address compliance with well-known market frameworks such as COSO, NIST, etc

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The Deloitte approach
 Deloitte has developed a comprehensive and structured approach for Third Party Assurance reporting services. Our methodology for preparing and delivering Third Party Assurance Reports follows a phased approach, customized to meet the specific business needs of our clients. Our approach incorporates a risk-centric focus, while also identifying the effective and efficient methods for identifying scope, testing controls and executing the tasks and activities associated with Third Party Assurance reporting.
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Readiness assessment
 At Deloitte, we have the depth and breadth within our company to deliver leading practices to you on industry and assurance matters. We work with our clients to proactively identify value-added business insights, provide suggestions for improvement throughout the engagement, while ensuring a smooth and consistent process. Here are a few of the key elements that we believe distinguish Deloitte as unique in our ability to provide high quality Third Party Assurance services:
 - Deep understanding of TPA standards, industry practices and use of industry experts
 - Enhancement of internal controls and processes
 - Insights and innovative solutions for TPA delivery and optimization
 - Proactive, open-minded, customized and timely service.

Contacts



Laurent Berliner
Partner | Risk Advisory Leader
Deloitte Luxembourg
lberliner@deloitte.lu
+352 451 452 328



Bettina Werner
Director | Assurance
Deloitte Luxembourg
bewerner@deloitte.lu
+352 45145 3516



Jerome Sosnowski
Partner | Risk Advisory Deloitte
Luxembourg
jsosnowski@deloitte.lu
+352 451 454 353



Luc Brucher
Partner | Audit and Assurance
CIPS Deloitte Luxembourg
lbrucher@deloitte.lu
+352 451 454 704

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