



DKYC

Smart Know Your Counterparties (KYC) and Due Diligence (DD) Platform and Operate service

Your challenges

Financial institutions and corporations face increasing challenges within their Know Your Counterparties (KYC) and due diligence (DD) strategy and operations, compelling them to think and act differently. Maintaining the underlying solutions and operations internally leads to inefficiencies and high cost of ownership, which is often underestimated. Leveraging on all-in-one solutions and/or externalizing KYC/DD activities improves output quality, increases risk management, and allow to optimize counterparty onboarding/maintenance, while benefiting from an economy of scale in terms of costs.



Our solution

DKYC (Deloitte Know Your Counterparties) is an all-in-one service that combines numerous KYC features & workflows together with AML/CTF\* expertise.

The service is supported by a multi-channel and web-based platform and allows our clients to delegate (as an option) the execution of predefined KYC activities to Deloitte (EU-regulated and ISO27001 & ISO22301 certified).

As described in the diagram below, DKYC covers 100% of the Know Your Counterparties value-chain – from onboarding to ongoing monitoring – and allows a granular and flexible level of configuration to fit your situation.

Service features

**Counterparty onboarding – Initial risk scoring and due diligence**

- KYC data capture
- Shareholding structure definition
- Initial sanction, PEP and adverse media name screening (real-time)
- Initial risk scoring
- Initial due diligence level definition
- KYC documents collection (based on counterparty type and due diligence level)
- Flexible workflow engine to support tailored counterparty acceptance process

**Ongoing monitoring and due diligence**

- Sanction, PEP and adverse media name screening (daily batch)
- Counterparty risk scoring and due diligence level update
- Counterparty data and documents remediation based on automated notifications (expired document, due diligence term, risk update, etc.)
- Flexible workflow engine to support tailored counterparty monitoring process
- Digital Due Diligence on Distributors – D2D2 (dedicated due diligence digital platform)

**Watchlist and adverse media scanning**

- Market leading name matching technology
- Market leading watchlist including sanction/official lists, PEP & relatives, adverse media, etc.
- Proven business rules to decrease false-positive rate

**KYC activities**

- KYC data and documents verification/qualification
- Screening alert remediation (1<sup>st</sup> level)
- Ad-hoc due diligence (on demand)
- Open-Source Intelligence – OSINT (on demand)

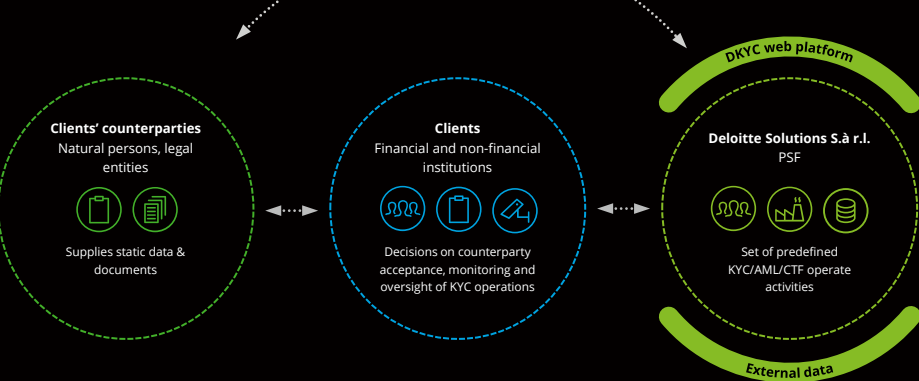
**Oversight and reporting**

- Real-time access to production data
- AML/CTF dashboards (including risk and operational views)
- Advanced reporting features
- Audit trail
- API

**Solution and infrastructure**

- Web-based and user-friendly solution
- End-user access secured through multi-factor authentication
- Secured data flows
- Archiving
- Data hosted in Luxembourg (secured and multi-site back-up)

Operating model



\*AML/CTF: Anti-Money Laundering and Counter-Terrorism Financing

Your benefits

- Significantly **improve data quality and traceability**
- Substantially **reduce counterparty onboarding time**
- Exhaustive and flexible** service coverage
- Significant decrease of “false positive” alerts and therefore **low operational impact**
- Reduce total cost of ownership** (mutualized technology processes and manpower)
- Reduce your key-man dependency**, business continuity and operational risks
- Free up your internal resources, allowing them to **focus on controls or core-business activities**

Our differentiators

- Service operated by a **regulated and supervised entity** in Luxembourg
- Our operational team benefits from **20+ years of experience** in KYC/AML/CTF
- Facilitated **access to senior experts** to handle complex/risky situations
- Built-in name screening features** relying on leading name matching technology and consolidated watchlist
- Ready-to-use** approach, enabling a predictable and **transparent budget** (rather than the usual software/empty-box approach)
- State-of-the-art **content and technology**
- With DKYC, you are shifting from “KYC maker & checker” to an oversight role, focusing your efforts on priorities.

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