

# Our Internal Governance Standard Digital Training



As a response to international standard setting bodies, the CSSF published the circular 12/552 on Internal Governance. This course resumes the **key guidelines** of this circular and explains the requirements to become a **well-organized financial** firm with an **effective risk management**. By the end of the training, participants will be able to **understand** the organization of the **central administration**, the different **internal control functions** and the **risk management policy**.

## 1. Introduction



- Context
- Affected functions
- Guiding principles
- Principle of proportionality

## 2. Central administration



- Structure and organization
- The Decision-making center
- The Administrative center

## 3. Internal Control Function (ICF)



- The new framework
- Purpose of ICF
- The three line of defense model
- Further specifications

## 4. Risk management



- Risk policy
- Types of risk
- Specific requirements

## 5. Knowledge Check



- Randomized selection from a pool of questions. The participants will receive an individual certificate once the knowledge check is validated.