

Title

Understand the tax accounting treatment under IFRS

Introduction

Taxation has been one of the hot topics both internationally and locally often with identified areas of grey zones. Tax computations vary from countries to countries and depends on the underlying accounting treatments.

The implications of taxation is often discussed when the financial statements are presented under a different GAAP while the tax laws and regulations require their computation under another GAAP.

In response to the growing need for current information of IFRS requirements, the complexity of some requirements and the increasing demand for insights regarding IFRS implementation, Deloitte Luxembourg offers you the possibility of an IFRS training to understand the accounting treatment of taxes.

Objectives

After attending this course, participant will be able to:

- Understand the concept of income taxes and deferred tax;
- Understand the computation of income taxes as per Luxembourg's Taxation Laws and deferred tax recognition requirements;
- Identify the disclosures and main requirements from an IAS 12;
- Understand the clarifications brought by IFRIC 23 with respect to uncertainties in income taxes and their impacts;
- Understand the key adjustments that need to be brought from IFRS financial statements when preparing tax declaration in Luxembourg.

Content

The course will include the main relevant requirements coming from:

- IAS 12 - Income Taxes (including deferred taxes)
- IFRIC 23 - Uncertainty Over Income Tax Treatment
- Tax declaration preparation: the main adjustments from IFRS financial statements

The course will also provide the participant with the most recent updates in terms of taxation.

Target audience expertise and recommendations

Beginner / Intermediate

Target audience

Accountants
Chief Financial Officer
Board Members and other members of the Management
Heads of accounting and their team
Heads of taxation and their team
Other users and preparers of the financial statements under IFRS

Facilitators

Carole Hein

Carole joined Deloitte in April 2019 where she is currently working as a Director in the Global Financial Services Industry (GFSI) department.

Her main focus is on International Tax as well as on Financial Services.

She has more than 19 years of tax experience – first in the Financial Institutions sector (in particular tax advice on banks, PSF, management companies as well as insurance companies) and more recently in real estate sector notably Scandinavian countries.

Her technical knowledge is based on her past experience in the sector from her role within another Big 4 since 2000 in Luxembourg before joining Deloitte. She notably follow clients from financial sector in transfer pricing, international tax and tax accounting.



Anika Senekal

Anika joined Deloitte Luxembourg in January 2019. She is a Senior Manager in the Cross Border Tax Compliance department and focuses on assisting multi national corporations, reporting mainly under IFRS and US Gaap, with tax accounting related matters.

Anika has 3 years of experience in auditing and 10 years of experience in direct corporate tax that was gained working for another Big Four entity. During this time she focused mainly on tax accounting (under IFRS) and tax compliance for multi national corporations.

Anika is a qualified Chartered Accountant. She holds a Bachelors Degree in Financial Accounting as well as a Masters Degree in Taxation, both obtained from the University of Pretoria in South Africa.



Training language

The training will be held in English.

Duration

3H30
To be communicated in February 2021

Price

400EUR