

## Title

Record appropriately provisions and impairment under IFRS

## Introduction

The constant changes on the market, in demands and in the economic perspective have led to careful consideration of the requirements of impairment and provisioning. Current standards now introduce the requirement to anticipate possible events leading to provisioning compared to previous standards which depended on the occurrence of the events.

In response to the growing need for current information of IFRS requirements, the complexity of some requirements and the increasing demand for insights regarding IFRS implementation, Deloitte Luxembourg offers you the possibility of an IFRS training to understand the accounting treatment of provisions, impairment and employee benefits.

## Objectives

After attending this course, participant will be able to:

- Identify the different treatments for provisions and contingent liabilities and distinguish between them;
- Identify contingent assets and their accounting treatments;
- Understand the provisioning method under IFRS 9, staging, credit risk consideration, calculation of the provisions and interpretation of provisions under IFRS 9;
- Understand when to test for impairment for different kinds of assets including goodwill, Property, Plant and Equipment, leases etc.
- Understand the accounting and disclosure for employee benefits.

## Content

The course will include the main relevant requirements coming from:

- IAS 37 - Provision, Contingent Liabilities and Contingent Assets
- IFRS 9 - Financial Instruments (impairment only)
- IAS 36 - Impairment of Assets
- IAS 19 - Employee Benefits

The course will also provide the participant with the most recent updates in terms of provisioning, impairment and employee benefits.

## Target audience expertise and recommendations

Beginner / Intermediate

## Target audience

Accountants  
Chief Financial Officer  
Board Members and other members of the Management  
Heads of accounting and their team  
Other users and preparers of the financial statements under IFRS

## Facilitators

### Jeremy Pages

Jeremy is a Senior Manager of Deloitte Audit & Assurance in Luxembourg with more than 8 years of professional experience.

Jeremy is also working among the IFRS Center of Excellence of Deloitte Luxembourg to assist commercial companies, banks and funds in the implementation of IFRS requirements and to identify solutions to face to complex accounting issues.

Based on his experience on major banking and non-banking institutions in Luxembourg, he developed well-recognized skills, excellent theoretical and practical knowledge of the accounting standards (LuxGaap, FrenchGaap and IFRS), and a strong understanding of the internal control environment and risk management.

Jeremy is Chartered Accountant in France ("Diplôme d'Expertise-Comptable" (French equivalent of ACCA)) and is a Reviser d'entreprises in Luxembourg.



### Hendrieka Gordon

Hendrieka joined Deloitte in Luxembourg in January 2020 in the "Actuarial & Insurance Solutions" team, after spending 4 years at Deloitte in South Africa. Hendrieka is a Fellow of the Actuarial Society of South Africa, with more than 7 years' experience in the Pensions and Life Insurance fields in South Africa and Namibia, including exposure to IAS 19. She also holds a CERA designation.

She is regularly involved in various consulting project in life and non-life insurance as well as employee benefits. These include a range of Solvency II related projects such as valuation model review, ORSA projections and calculations of capital requirements, as well as IFRS 17 related projects and audits of insurance companies. She has extensive experience managing deliverables associated with large pension and provident umbrella funds including transfers, valuation and asset liability matching.

Hendrieka is a Fellow of the Actuarial Society of South Africa, Chartered Enterprise Risk Actuary and holds a Bachelors of Science from Miami University, Ohio (USA).



## Training language

The training will be held in English.

## Duration

3H30

To be communicated in February 2021