

## Title

Initial recognition and subsequent measurement of a right of use coming from lease agreements

## Introduction

Most businesses own an item of property, plant and equipment, hold a lease either as a lessee or a lessor or has investment properties. There has recently been significant changes in the accounting for leases. The new standard aims at seeking the requirements of other standards while applying the new recognition requirements of IFRS 16.

In response to the growing need for current information of the new IFRS requirements on leases, the complexity of some requirements and the increasing demand for insights regarding IFRS implementation, Deloitte Luxembourg offers you the possibility of an IFRS training to understand the accounting treatment of leases.

## Objectives

After attending this course, participant will be able to:

- Understand the concepts introduced by IFRS 16;
- Understand the differences between IAS 17 and IFRS 16;
- Identify the subsequent measurement of leases making a distinction with where the lease is an investment property;
- Understand the concept of control and identify contracts within the scope of IFRS 16;
- Understand the considerations with respect to impairment especially where the RoU does not produce independent cash flows.

## Content

The course will include the main relevant requirements coming from:

- IFRS 16 - Leases
- IAS 16 - Property, Plant and Equipment (focus on measurement methodology allowed for the RoU)
- IAS 40 - Investment Property (focus on measurement methodology allowed for the RoU)
- IAS 36 - Impairment of Assets (focus on methodology allowed for the RoU)

The course will also provide the participant with the most recent updates in terms of leases.

## Target audience expertise and recommendations

Beginner / Intermediate

## Target audience

Accountants  
Chief Financial Officer  
Board Members and other members of the Management  
Heads of accounting and their team  
Other users and preparers of the financial statements under IFRS

## Facilitators

### Bettina Werner

Bettina joined the audit department of Deloitte Luxembourg in 2006. Over the years, she gained significant experience auditing publicly listed multinationals across a wide range of sectors.

In 2010, she qualified with the Association of Chartered Certified Accountants (ACCA) and became a Fellow Member of the ACCA in 2013.

Bettina worked for several years as a senior manager for the Deloitte offices in Southern Africa and Switzerland, assisting with the set-up and growth of the local accounting advisory teams. With her engagements ranging from SOX compliant audit assignments to the due diligence, process documentation and business process review for a local African bank, she gained hands-on experience in the analysis and improvement of business processes.

At Deloitte Switzerland, Bettina facilitated external training courses on risk management and internal control systems for small and medium sized companies and was in charge of various large scale IFRS 16 implementation projects.

Bettina has returned to Deloitte Luxembourg in March 2019, focusing on the development of Assurance Services which aim at supporting our clients in projects relating to accounting, finance processes and attest services.



### Shadjiah Mooniaruch

Shadjiah is a member of the Association of Chartered Certified Accountants and holds both the ACCA and the DipIFR qualification. She works as a Manager in the Assurance department of Deloitte Luxembourg. She has over 6 years of experience in auditing both financial and manufacturing companies, in accounting and consultancy.

As an auditor and accountant, she has worked extensively with IFRS and as a consultant, has been involved in the IFRS implementation and review of several entities including those in the Consumer Industry and Financial Institutions of various sizes, both in Europe and Africa.

She has been working on IFRS projects from an advisory point of view and has been involved in advising clients with respect to compliance with IFRS, carrying out IFRS implementations and IFRS conversions, reviewing IFRS financial statements, providing IFRS trainings internally and externally, creating learning materials for external parties to build IFRS knowledge and has co-written several IFRS related articles.



## Training language

The training will be held in English.

## Duration

3H30

To be communicated in February 2021