

## Title

Account for assets acquired and liabilities assumed in a business combination under IFRS

## Introduction

Bringing organizations together through mergers and acquisitions, or carving them out through separations and divestitures, are among the most complex business activities an organization will undertake. The transformational results from a successful transaction can be game-changing—while the risks associated with underperformance or failure are sure to keep executives up at night and the related accounting treatment can be challenging under IFRS.

In response to the growing need for current information of IFRS requirements, the complexity of some requirements and the increasing demand for insights regarding IFRS implementation, Deloitte Luxembourg offers you the possibility of an IFRS training to understand the accounting treatment of business combinations.

## Objectives

After attending this course, participant will be able to:

- Identify a business combination as per the IFRS definition and the roles of the involved actors (acquirer, acquiree, etc.);
- Determine the acquisition date;
- Understand the recognition and measurement principles of the assets acquired and liabilities assumed;
- Understand the recognition and measurement principles of the goodwill or a gain from a bargain purchase;
- Become knowledgeable about the treatment of business combinations under common control;
- Identify the main differences in relation with the goodwill treatment between LuxGAAP and IFRS.

## Content

The course will include the main relevant requirements coming from:

- IFRS 3 Business Combinations
- Common approaches for Business Combinations Under Common Control
- Goodwill consideration: LuxGAAP versus IFRS
- IAS 38 Intangible Assets

The course will also provide the participant with the most recent updates in terms of business combinations.

## Target audience expertise and recommendations

Beginner / Intermediate

## Target audience

Accountants  
Chief Financial Officer  
Board Members and other members of the Management  
Heads of accounting and their team  
Other users and preparers of the financial statements under IFRS

## Facilitators

### Laura Delphey

Laura is a Director of Deloitte Audit & Assurance. She joined the firm in 2009 and has also gained experience at Deloitte Middle East in Abu Dhabi.

She carried out several engagements in consolidated and statutory financial statements for both listed and non-listed companies under IFRS, Luxembourg GAAP and INREV NAV.

She has also been involved in several audit assignments within an international context. She is a Reviser d'entreprises in Luxembourg.



### Jeremy Pages

Jeremy is a Senior Manager of Deloitte Audit & Assurance in Luxembourg with more than 8 years of professional experience.

Jeremy is also working among the IFRS Center of Excellence of Deloitte Luxembourg to assist commercial companies, banks and funds in the implementation of IFRS requirements and to identify solutions to face to complex accounting issues.

Based on his experience on major banking and non-banking institutions in Luxembourg, he developed well-recognized skills, excellent theoretical and practical knowledge of the accounting standards (LuxGaap, FrenchGaap and IFRS), and a strong understanding of the internal control environment and risk management.

Jeremy is Chartered Accountant in France ("Diplôme d'Expertise-Comptable" (French equivalent of ACCA)) and is a Reviser d'entreprises in Luxembourg.



## Training language

The training will be held in English.

## Duration

3H30

To be communicated in February 2021

Price

400EUR