

## Title

Understand and use hedge accounting under IFRS and consideration of the IBOR reform

## Introduction

Virtually all entities are exposed to risks of some kind. The nature of these risks can be diverse, ranging from business, environmental and political risk, to market, liquidity and credit risk. Often these risk exposures are retained within the business and used to generate a return for investors. On the other hand, sometimes entities choose to manage risks by using financial instruments to create an opposing exposure which, taken together with the original exposure, gives them a 'hedge' against the risk.

Despite the intention to reduce risk by using financial instruments for hedging purposes, when it comes to the accounting, such activities can actually create accounting volatility. This is because the underlying exposure is not necessarily recognised and measured on the same basis as the financial instrument used to hedge it.

Hedge accounting as defined by the IFRS helps to address this difference in measurement and recognition and is designed to represent in the financial statements the effect of an entity's risk management activities to manage risks that could affect profit or loss (or other comprehensive income in the case of equity investments measured at FVTOCI)

In response to the growing need for current information of IFRS requirements, the complexity of some requirements and the increasing demand for insights regarding IFRS implementation, Deloitte Luxembourg offers you the possibility of an IFRS training to understand the hedge accounting treatment under IFRS.

## Objectives

After attending this course, participant will be able to:

- Know the qualifying criteria for an hedging instrument and an hedged items under IAS 39 and IFRS 9;
- Understand the different hedge relationships allowed by the standards;
- Understand the accounting treatment for qualifying hedging relationships;
- Be aware of the requirements to continue or discontinue a qualifying hedging relationship.

## Content

The course will include the main relevant requirements coming from:

- IFRS 9 - Financial Instruments (Hedge accounting only)
- IAS 39 - Financial Instruments (Hedge accounting only)

The course will also provide the participant with the most recent updates in terms of hedge accounting under IFRS.

## Target audience expertise and recommendations

Intermediate / Advanced

## Target audience

Accountants  
Chief Financial Officer  
Board Members and other members of the Management  
Heads of accounting and their team  
Heads of Risk Management and their team  
Head of ALM and their team  
Other users and preparers of the financial statements under IFRS

## Facilitators

### Jeremy Pages

Jeremy is a Senior Manager of Deloitte Audit & Assurance in Luxembourg with more than 8 years of professional experience.

Jeremy is also working among the IFRS Center of Excellence of Deloitte Luxembourg to assist commercial companies, banks and funds in the implementation of IFRS requirements and to identify solutions to face to complex accounting issues.

Based on his experience on major banking and non-banking institutions in Luxembourg, he developed well-recognized skills, excellent theoretical and practical knowledge of the accounting standards (LuxGaap, FrenchGaap and IFRS), and a strong understanding of the internal control environment and risk management.

Jeremy is Chartered Accountant in France ("Diplôme d'Expertise-Comptable" (French equivalent of ACCA)) and is a Reviseur d'entreprises in Luxembourg.



### Shadjiah Mooniaruch

Shadjiah is a member of the Association of Chartered Certified Accountants and holds both the ACCA and the DipIFR qualification. She works as a Manager in the Assurance department of Deloitte Luxembourg. She has over 6 years of experience in auditing both financial and manufacturing companies, in accounting and consultancy.

As an auditor and accountant, she has worked extensively with IFRS and as a consultant, has been involved in the IFRS implementation and review of several entities including those in the Consumer Industry and Financial Institutions of various sizes, both in Europe and Africa.

She has been working on IFRS projects from an advisory point of view and has been involved in advising clients with respect to compliance with IFRS, carrying out IFRS implementations and IFRS conversions, reviewing IFRS financial statements, providing IFRS trainings internally and externally, creating learning materials for external parties to build IFRS knowledge and has co-written several IFRS related articles.



**Training language**

The training will be held in English.

**Duration**

3H30  
To be communicated in February 2021

**Price**

400EUR