## Terms and conditions of the ESG in Action contest.

- 1. Reports on social responsibility/sustainable development, integrated reports, and statements on non-financial information all publications that describe the impact of the organization on the environment in ESG (environmental, social, and business) aspects can be submitted to ESG in Action contest.
- 2. The report can be submitted to the competition from 19<sup>th</sup> August 2024, to 15<sup>th</sup> September 2024, by the end of the day.
- 3. Applications may be submitted by all enterprises and non-business organizations, e.g., non-governmental organizations, public finance sector units, universities, and local governments based in Lithuania, Latvia, and Estonia.
- 4. Only reports issued in English or local languages (Lithuanian, Latvian, and Estonian) which include the report for financial year 2023 (as defined by the organization) and concern activities carried out in respective countries may be evaluated in the competition.
- 5. Only reports that have been published as separate publications (either integrated into annual report or a separate report) may be submitted to the competition. Summaries included in the financial statement, one-pagers, etc. will not be evaluated.
- 6. Only sustainability/annual reports from companies operating in the Baltic countries can be submitted for the application, therefore, global parent company's reports will not be accepted.
- 7. Reports that are limited to a single area of sustainability (e.g., environmental reports), will not be accepted.
- 8. Each organization may be represented by only one document.
- 9. The organization submitting the report to the competition is obliged to fill in the online form.
- 10. The person filling out the application form can only be an employee of the organization submitting the report.
- 11. The report submitted to the competition in the first stage should meet at least 2 of the following 3 elements:
  - Priority areas of the organization's responsibility and strategic directions along with measures of their implementation have been set.
  - The report describes how stakeholders are involved in the materiality assessment process (survey, dialogue session, interviews, dialogue within the organization).
  - The report provides information on the current carbon footprint and discloses Scope 1 and Scope 2 emissions.
- 12. The reports are evaluated by the jury based on the developed criteria, that focus on descriptive and measurable aspects of information provided, showcase adopted values, policies, and procedures to effectively manage ESG areas within and beyond the organization. Additionally, documenting both past progress and future goals, integrating financial and non-financial data, and enabling stakeholders to make reliable judgements on presented information.

- 13. Company reports can be awarded in the following categories:
  - Award for the best sustainability/ESG report for small, medium and large organizations<sup>1</sup>.
  - Rising Star Award for the 1<sup>st</sup> time reporting effort.
- 14. The jury may choose to not give out an award in a given category.
- 15. The jury may award additional awards/titles to the submitted reports.
- 16. The jury consists of invited experts in the fields of economics, environmental protection, social affairs, and corporate social responsibility.
- 17. A member of the jury will not be a person involved in the preparation of any of the reports submitted for a given edition of the Competition.
- 18. ESG in Action contest is organized by "UAB Deloitte verslo konsultacijos".

<sup>&</sup>lt;sup>1</sup> As defined by European Union legal basis: **Large companies** exceeding 2 out of 3 criteria - average net turnover of at least 50 million EUR, average balance sheets of at least 25 million EUR, at least 250 employees; **Medium companies** - average net turnover more than 10 million and up to 50 million EUR, average balance sheets up to 25 million EUR, fewer than 250 employees; **Small companies** (including micro companies) annual turnover up to 10 million EUR, average balance sheets up to 5 million EUR, fewer than 50 employees.