



Climate & Sustainability

Use Case |
Due Diligence for nature-based
carbon credits



Due diligence for a bond issuance to finance carbon credits' generation in Amazonia

Due diligence on the Client's business plan to allow for the emission of a multimillion bond

Project scope

The Client is a bank evaluating funding a Holding company that operates in Italy, Africa and South America, in many business sectors like Biological agriculture, Agri-food, Forest conservation, Renewable energy, Telecommunications and Real estate, for an innovative project planning to **implement sustainable forest management** to **develop carbon credits** and **high-quality timber**.

Deloitte Climate & Sustainability carried out a **due diligence** on the Sponsor business plan.

Main Activities & Deliverables

- **Market analysis** reports on Voluntary Carbon Markets (VCM) and timber products, 100+ pages each describing past, present and future market trends, with a focus on Brazil
- **Business Plan review** based on the ISAE3400 standard
- **Technical report** on the project with recalculation of all assumptions and outcomes for the timber production plant
- **ESG report** reviewing their ESG plan, aligned with IFC standards and describing gaps and improvement actions





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