

Finding the opportunities in mergers and acquisitions

Global & Regional League Tables 2022

Financial Advisors

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Global League tables

Financial advisor league table by value

Ranking			2022			2021		Regional ranking comparison					
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	Europe	US	Asia Pacific	Japan	Middle East & Africa	Latin America	
1	1	Goldman Sachs & Co	1,187,008	379	-33.8%	1,791,778	1	1	1	6	3	13	
2	2	JPMorgan	891,924	347	-37.4%	1,424,342	2	2	4	4	1	1	
3	3	Morgan Stanley	800,395	270	-34.1%	1,214,842	4	3	3	2	4	9	
4	5	Bank of America	661,136	273	-28.4%	923,772	3	4	5	9	8	5	
5	4	Citi	627,706	199	-32.4%	928,731	6	5	2	10	2	7	
6	6	Barclays	460,341	197	-34.4%	701,355	9	6	13	15	26	16	
7	7	Credit Suisse	327,586	127	-34.1%	497,142	23	7	8	21	10	8	
8	11	Rothschild & Co	248,932	423	-33.4%	373,886	5	21	23	39	5	4	
9	13	BNP Paribas	242,985	139	-11.6%	275,005	7	17	9	61	17	33	
10	8	Lazard	229,482	243	-47.7%	438,757	8	12	54	18	16	10	
11	9	Evercore	226,943	181	-46.4%	423,479	14	8	19	12	40	14	
12	14	Jefferies	222,106	235	-14.4%	259,395	18	16	11	-	11	15	
13	10	UBS Investment Bank	193,358	158	-49.0%	379,020	10	15	18	3	12	61	
14	21	RBC Capital Markets	186,900	162	29.1%	144,749	17	11	20	84=	39	39	
15	15	Centerview Partners	159,833	85	-33.9%	241,764	19	13	92	43	20	-	
16	19	Wells Fargo Securities	159,477	49	-1.5%	161,825	68	10	-	-	-	-	
17	23	Allen & Company	159,381	12	16.6%	136,645	633=	9	-	-	-	-	
18	42	Santander Corporate Investment Banking (SCIB)	157,771	72	122.6%	70,868	12	14	121	-	61=	6	
19	12	Deutsche Bank	150,302	104	-51.0%	306,803	11	20	25	23	7	-	
20	17	HSBC	137,461	46	-26.5%	187,067	22	36	10	11	9	36	

Global League tables

Financial advisor league table by deal count

Ranking			2022		2021		Regional ranking comparison					
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	Europe	US	Asia Pacific	Japan	Middle East & Africa	Latin America
1	3	Deloitte	53,464	704	-7	711	2	12	2	1	7	8
2	1	PwC	88,404	703	-94	797	1	20	1	10	3	10
3	2	KPMG	47,470	504	-220	724	3	27	4	4	16	25
4	7	Rothschild & Co	248,932	423	-120	543	4	21	12	23	1	7
5	4	EY	57,707	422	-205	627	5	23	3	14	2	42
6	8	Houlihan Lokey	51,237	383	-48	431	7	2	23	6	18	52
7	5	Goldman Sachs & Co	1,187,008	379	-235	614	9	1	6	12	4	21
8	6	JPMorgan	891,924	347	-261	608	10	3	11	13	6	5
9	10	Bank of America	661,136	273	-72	345	14	5	15	15	8	3
10	9	Morgan Stanley	800,395	271	-157	428	15	6	7	7	9	18
11	14	Lazard	229,482	243	-53	296	8	16	33	22	14	12
12	11	Jefferies	222,106	235	-108	343	20	4	21	-	11	23
13	13	Lincoln International	13,986	234	-64	298	16	8	40	39	38	32
14	21	BDO	9,447	213	-2	215	6	42	25	25	30	56
15	12	Citi	627,706	199	-142	341	21	15	14	21	5	11
16	15	Barclays	460,341	197	-79	276	19	10	16	17	22	34
17	23	Evercore	226,943	181	-32	213	29	9	35	26	24	22
18	25	Oaklins	6,579	180	-27	207	11	44	38	34	26	20
19	22	Piper Sandler & Co	30,821	167	-47	214	66	7	81	61	34	-
20	24	Stifel/KBW	32,066	164	-48	212	32	13	101	37	15	43

EMEA Advisory League tables

Europe league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Goldman Sachs & Co	411,298	155	-41.1%	698,242
2	2	JPMorgan	298,590	147	-40.9%	505,428
3	4	Bank of America	267,086	110	-25.0%	356,350
4	3	Morgan Stanley	232,506	105	-47.0%	438,706
5	6	Rothschild & Co	216,740	356	-33.0%	323,592
6	5	Citi	203,645	81	-41.5%	347,874
7	9	BNP Paribas	171,582	124	-19.5%	213,097
8	7	Lazard	163,669	162	-30.0%	233,939
9	11	Barclays	143,282	86	-23.7%	187,864
10	12	UBS Investment Bank	104,933	71	-29.7%	149,221
11	10	Deutsche Bank	103,510	55	-45.6%	190,104
12	25	Santander Corporate Investment Banking (SCIB)	78,275	47	26.8%	61,718
13	16	Mediobanca	71,324	45	-23.5%	93,202
14	14	Evercore	70,081	54	-40.3%	117,301
15	24	PwC	64,101	509	1.6%	63,069
16	36	UniCredit Group	62,196	45	52.3%	40,826
17	33	RBC Capital Markets	60,678	40	32.2%	45,905
18	17	Jefferies	57,647	86	-37.6%	92,391
19	18	Centerview Partners	53,767	38	-40.5%	90,437
20	40	EQUITA S.I.M	49,328	14	58.2%	31,180

Europe league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	PwC	64,101	509	-28	537	
2	2	Deloitte	24,942	494	-13	507	
3	3	KPMG	23,645	358	-116	474	
4	4	Rothschild & Co	216,740	356	-76	432	
5	5	EY	28,476	287	-135	422	
6	11	BDO	2,641	176	14	162	
7	10	Houlihan Lokey	23,751	163	0	163	
8	9	Lazard	163,669	162	-3	165	
9	6	Goldman Sachs & Co	411,298	155	-86	241	
10	7	JPMorgan	298,590	147	-87	234	
11	14	Oaklins	3,674	143	-5	148	
12	8	Clearwater International	2,080	125	-56	181	
13	17	BNP Paribas	171,582	124	-2	126	
14	19	Bank of America	267,086	110	-14	124	
15	13	Morgan Stanley	232,506	105	-47	152	
16	12	Lincoln International	3,575	105	-51	156	
17	18	Grant Thornton	2,491	93	-33	126	
18	45	GCG	217	87	35	52	
19	21	Barclays	143,282	86	-14	100	
20	20	Jefferies	57,647	86	-22	108	

EMEA Advisory League tables

UK league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Goldman Sachs & Co	127,538	44	-42.5%	221,964
2	4	Bank of America	91,824	36	-17.6%	111,476
3	7	Morgan Stanley	81,634	43	5.6%	77,291
4	3	Rothschild & Co	80,237	133	-31.7%	117,474
5	2	JPMorgan	76,710	50	-57.4%	180,216
6	5	Citi	69,881	27	-26.1%	94,566
7	6	Barclays	60,928	39	-35.2%	94,066
8	14	Evercore	42,656	35	24.9%	34,165
9	8	Jefferies	37,653	48	-41.1%	63,913
10	15	RBC Capital Markets	32,106	19	4.4%	30,752
11	9	Lazard	31,854	58	-49.1%	62,543
12	21	UBS Investment Bank	29,434	25	64.6%	17,881
13	38	Macquarie Group	26,871	28	224.6%	8,277
14	18	HSBC	25,920	13	11.5%	23,246
15	17	Robey Warshaw	21,354	5	-18.0%	26,031
16	19	Numis Securities	19,999	15	-10.0%	22,213
17	10	Jamieson Corporate Finance	19,097	39	-69.4%	62,363
18	12	Deutsche Bank	18,992	15	-50.9%	38,680
19	16	Centerview Partners	16,720	19	-39.7%	27,711
20	13	BNP Paribas	14,947	21	-61.1%	38,443

UK league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Rothschild & Co	80,237	133	-52	185	
2	2	PwC	14,141	99	-27	126	
3	6	Deloitte	3,866	78	-15	93	
4	9	Houlihan Lokey	9,479	70	-5	75	
5	5	Grant Thornton	1,008	65	-35	100	
6	8	EY	9,194	63	-21	84	
7	14	Lazard	31,854	58	7	51	
8	12	BDO	781	57	2	55	
9	3	KPMG	3,427	55	-60	115	
10	7	JPMorgan	76,710	50	-41	91	
11	10	Jefferies	37,653	48	-14	62	
12	4	Goldman Sachs & Co	127,538	44	-65	109	
13	11	Lincoln International	1,511	44	-18	62	
14	19	Morgan Stanley	81,634	43	-4	47	
15	22	Barclays	60,928	39	-6	45	
16	16	Jamieson Corporate Finance	19,097	39	-11	50	
17	23	Oaklins	411	38	-4	42	
18	25	Daiwa Securities Group / DC Advisory	1,710	37	-2	39	
19	13	Clearwater International	877	37	-15	52	
20	15	Bank of America	91,824	36	-14	50	

EMEA Advisory League tables

Ireland league table by value

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	2	Citi	10,500	2	-80.6%	54,010	
2	1	Goldman Sachs & Co	10,251	4	-84.1%	64,668	
3	37	HSBC	6,700	1	618.9%	932	
4	6	JPMorgan	5,729	3	-78.8%	27,018	
5	8	Bank of America	4,530	2	-78.9%	21,496	
6	27	Jefferies	2,090	4	13.6%	1,839	
7	25	Barclays	1,890	1	-12.8%	2,167	
8	15	Jamieson Corporate Finance	1,842	5	-70.0%	6,132	
9	12	Credit Suisse	1,474	2	-81.4%	7,917	
10	47	Goodbody Corporate Finance	1,378	6	234.5%	412	

Ireland league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Deloitte	1,198	36	6	30	
2	2	KPMG	623	33	5	28	
3	8	PwC	229	16	3	13	
4	4	IBI Corporate Finance	1,091	11	-5	16	
5	7	EY	730	10	-4	14	
6	11	Clearwater International	-	8	-1	9	
7	16	Goodbody Corporate Finance	1,378	6	0	6	
8	10	JPA Brenson Lawlor	108	6	-5	11	
9	54	Mazars	13	6	4	2	
10	27	Benchmark International	-	6	2	4	

DACH league table by value

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	1	Goldman Sachs & Co	105,879	44	-32.5%	156,917	
2	3	JPMorgan	75,658	37	-39.7%	125,570	
3	2	Bank of America	56,072	31	-56.1%	127,697	
4	4	Deutsche Bank	54,968	27	-43.2%	96,819	
5	10	Rothschild & Co	54,464	61	24.3%	43,813	
6	20	Barclays	53,491	21	205.3%	17,520	
7	7	Citi	40,330	21	-51.5%	83,218	
8	5	Morgan Stanley	37,408	20	-59.4%	92,175	
9	9	Perella Weinberg Partners	33,817	11	-32.7%	50,265	
10	13	Lazard	33,750	23	3.5%	32,594	

DACH league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	3	PwC	21,580	86	-1	87	
2	4	Deloitte	3,849	74	-2	76	
3	2	KPMG	7,209	66	-21	87	
4	5	Rothschild & Co	54,464	61	-7	68	
5	11	Houlihan Lokey	8,496	55	13	42	
6	1	EY	5,648	51	-52	103	
7	7	BDO	558	51	2	49	
8	6	Goldman Sachs & Co	105,879	44	-8	52	
9	9	JPMorgan	75,658	37	-8	45	
10	16	Bank of America	56,072	31	-1	32	

EMEA Advisory League tables

Germany league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Goldman Sachs & Co	50,530	26	-47.2%	95,653
2	13	Rothschild & Co	49,463	42	83.2%	27,005
3	3	Deutsche Bank	41,519	22	-54.1%	90,523
4	18	Barclays	36,930	13	195.5%	12,499
5	4	JPMorgan	36,479	26	-59.3%	89,731
6	5	Morgan Stanley	34,608	18	-44.9%	62,837
7	7	Perella Weinberg Partners	32,115	9	-31.6%	46,932
8	14	Lazard	29,307	15	20.4%	24,336
9	1	Bank of America	25,020	20	-75.3%	101,216
10	34	PwC	18,969	50	406.2%	3,747
11	12	BNP Paribas	16,554	15	-42.1%	28,601
12	22	Macquarie Group	14,868	9	80.0%	8,258
13	108	PJT Partners	13,776	6	33500.0%	41
14	49	Evercore	13,496	6	1233.6%	1,012
15	171	Mediobanca	10,340	4	-	-
16	6	UBS Investment Bank	8,129	11	-84.0%	50,803
17	30	Centerview Partners	6,950	6	35.4%	5,133
18	8	Citi	6,338	11	-85.9%	44,903
19	-	Robey Warshaw	6,183	2	-	-
20	21	Jamieson Corporate Finance	6,164	7	-34.8%	9,458

Germany league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	3	PwC	18,969	50	-9	59	
2	11	Houlihan Lokey	5,664	45	16	29	
3	5	Deloitte	629	45	3	42	
4	4	Rothschild & Co	49,463	42	-4	46	
5	2	KPMG	5,771	42	-18	60	
6	1	EY	3,007	38	-32	70	
7	12	BDO	524	33	5	28	
8	20	Saxenhammer	24	27	6	21	
9	8	Goldman Sachs & Co	50,530	26	-8	34	
10	10	JPMorgan	36,479	26	-3	29	
11	6	Carlsquare	540	24	-18	42	
12	9	Deutsche Bank	41,519	22	-10	32	
13	15	Bank of America	25,020	20	-3	23	
14	7	Lincoln International	269	19	-17	36	
15	17	Morgan Stanley	34,608	18	-3	21	
16	16	IMAP M&A Consultants	114	16	-7	23	
17	21	Lazard	29,307	15	-3	18	
18	30	BNP Paribas	16,554	15	2	13	
19	38	Proventis Partners	2,600	15	5	10	
20	14	UniCredit Group	509	15	-9	24	

EMEA Advisory League tables

Switzerland league table by value

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Goldman Sachs & Co	51,960	15	4.3%	49,811
2	5	JPMorgan	36,051	9	-0.5%	36,230
3	4	Citi	29,938	10	-19.6%	37,214
4	6	Bank of America	29,198	9	-4.2%	30,493
5	-	SEB	21,137	2	-	-
6	7	Centerview Partners	20,722	2	-15.5%	24,529
7	-	BDT & Company	20,722	1	-	-
8	25	Barclays	13,644	5	171.7%	5,021
9	12	Deutsche Bank	13,449	6	6.0%	12,688
10	1	Credit Suisse	11,705	13	-81.5%	63,305

Switzerland league table by deal count

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	PwC	2,611	33	2	31
2	8	KPMG	1,411	22	5	17
3	7	Deloitte	2,870	21	0	21
4	6	BDO	34	20	-2	22
5	4	UBS Investment Bank	10,797	16	-7	23
6	5	Rothschild & Co	4,252	16	-7	23
7	11	Houlihan Lokey	2,421	16	2	14
8	15	The Corporate Finance Group	15	16	5	11
9	9	Goldman Sachs & Co	51,960	15	0	15
10	3	Credit Suisse	11,705	13	-10	23

Austria league table by value

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Citi	4,054	1	-42.7%	7,078
2	1	Goldman Sachs & Co	3,389	4	-71.0%	11,695
3	5	JPMorgan	3,128	4	-44.0%	5,586
4	4	UniCredit Group	2,961	6	-53.6%	6,387
5	8	Lazard	2,941	4	77.1%	1,661
6	38	Barclays	2,917	3	-	-
7	-	Santander Corporate Investment Banking (SCIB)	2,721	2	-	-
8	-	Credit Suisse	2,172	3	-	-
9	-	Nomura Holdings	2,042	1	-	-
10	7	Bank of America	1,854	2	-5.6%	1,965

Austria league table by deal count

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Deloitte	350	12	-8	20
2	2	KPMG	190	10	-9	19
3	3	EY	1,434	7	-10	17
4	12	PwC	-	7	3	4
5	4	UniCredit Group	2,961	6	0	6
6	10	Lincoln International	233	5	1	4
7=	49	goetzpartners	-	5	4	1
7=	11	MP Corporate Finance	-	5	1	4
9	8	Goldman Sachs & Co	3,389	4	0	4
10	17	JPMorgan	3,128	4	2	2

EMEA Advisory League tables

France league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4	Goldman Sachs & Co	55,035	22	-46.2%	102,307
2	3	Rothschild & Co	52,903	147	-59.6%	131,051
3	1	BNP Paribas	48,056	61	-66.2%	142,171
4	8	JPMorgan	43,193	27	-45.7%	79,606
5	2	Lazard	42,118	55	-68.5%	133,824
6	5	Societe Generale	36,380	32	-56.4%	83,377
7	10	Bank of America	33,355	15	-32.8%	49,630
8	9	Credit Agricole	32,930	29	-49.2%	64,802
9	19	Citi	27,670	13	-5.0%	29,122
10	25	Barclays	23,970	13	32.4%	18,103
11	6	Morgan Stanley	22,837	19	-72.5%	83,054
12	23	UBS Investment Bank	17,109	11	-17.6%	20,773
13	12	Santander Corporate Investment Banking (SCIB)	15,076	9	-65.9%	44,245
14	26	Nomura Holdings	14,145	15	-21.5%	18,011
15	24	PwC	13,933	50	-23.8%	18,291
16	21	Centerview Partners	12,994	11	-41.8%	22,326
17	11	Credit Suisse	12,630	8	-73.6%	47,856
18	49	Jefferies	12,577	15	135.9%	5,332
19	36	Evercore	11,493	10	18.2%	9,725
20	29	EY	9,883	28	-30.8%	14,274

France league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Rothschild & Co	52,903	147	-3	150	
2	3	BNP Paribas	48,056	61	-2	63	
3	8	Natixis	9,650	57	10	47	
4	2	Lazard	42,118	55	-11	66	
5	9	Deloitte	5,968	55	14	41	
6	6	PwC	13,933	50	-9	59	
7	4	KPMG	1,954	47	-14	61	
8	12	Cambon Partners	618	41	2	39	
9	10	Lincoln International	1,099	33	-8	41	
10	14	Societe Generale	36,380	32	-2	34	
11	18	Oaklins	16	32	7	25	
12	11	Clearwater International	533	31	-8	39	
13	5	Credit Agricole	32,930	29	-31	60	
14	13	EY	9,883	28	-10	38	
15	16	JPMorgan	43,193	27	1	26	
16	19	Bryan, Garnier & Co	717	24	0	24	
17	48	Translink Corporate Finance	199	24	14	10	
18	15	Goldman Sachs & Co	55,035	22	-11	33	
19	30	Global M&A Partners	303	22	6	16	
20	20	Morgan Stanley	22,837	19	-2	21	

EMEA Advisory League tables

Benelux league table by value

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Goldman Sachs & Co	76,752	26	-2.5%	78,749
2	3	JPMorgan	71,713	18	93.9%	36,987
3	4	Rothschild & Co	51,991	43	93.8%	26,828
4	18	BNP Paribas	41,881	17	612.7%	5,876
5	2	Morgan Stanley	37,940	16	-50.7%	77,010
6	12	Bank of America	31,799	9	260.5%	8,820
7	65	Centerview Partners	31,647	4	5088.0%	610
8	10	Deutsche Bank	27,308	4	111.2%	12,930
9	73	RBC Capital Markets	25,015	3	6887.4%	358
10	-	Eastdil Secured	24,734	2	-	-

Iberia league table by value

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	PwC	26,008	143	-13.3%	30,001
2	2	JPMorgan	23,338	14	-18.5%	28,643
3	6	Bank of America	20,218	15	-8.3%	22,041
4	4	Goldman Sachs & Co	18,875	9	-18.7%	23,214
5	5	Lazard	16,271	15	-26.4%	22,096
6	3	Citi	15,377	11	-37.6%	24,645
7	10	Santander Corporate Investment Banking (SCIB)	15,145	21	-1.8%	15,428
8	9	BNP Paribas	14,516	11	-24.7%	19,277
9	7	Deloitte	13,723	153	-37.6%	21,987
10	30	Evercore	13,198	7	437.2%	2,457

Benelux league table by deal count

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	Deloitte	1,975	67	-1	68
2	8	GCG	73	60	23	37
3	5	Rothschild & Co	51,991	43	-15	58
4	4	KPMG	614	43	-21	64
5	3	EY	579	40	-27	67
6	1	PwC	1,986	38	-31	69
7	21	BDO	39	35	19	16
8	6	Rabobank	5,921	30	-17	47
9	13	Goldman Sachs & Co	76,752	26	4	22
10	12	Oaklins	3,019	25	2	23

Iberia league table by deal count

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	Deloitte	13,723	153	56	97
2	1	PwC	26,008	143	19	124
3	4	EY	10,402	45	-3	48
4	3	KPMG	7,478	41	-15	56
5	6	BDO	352	28	6	22
6	12	Rothschild & Co	10,106	22	6	16
7	5	Santander Corporate Investment Banking (SCIB)	15,145	21	-6	27
8	10	Arcano Partners	576	20	3	17
9	22	Oaklins	138	18	7	11
10	11	Norgestion	18	18	1	17

EMEA Advisory League tables

Spain league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	PwC	25,182	138	-15.1%	29,667
2	2	JPMorgan	22,638	13	-17.6%	27,469
3	4	Bank of America	19,808	13	-10.1%	22,041
4	7	Goldman Sachs & Co	18,875	9	-9.3%	20,816
5	6	Lazard	16,165	14	-25.7%	21,747
6	3	Citi	15,377	11	-37.6%	24,645
7	10	Santander Corporate Investment Banking (SCIB)	14,759	20	-4.3%	15,428
8	9	BNP Paribas	13,921	9	-27.8%	19,277
9	5	Deloitte	13,683	140	-37.3%	21,837
10	31	Evercore	13,198	6	526.1%	2,108
11	15	EY	10,402	38	9.6%	9,489
12	14	Rothschild & Co	9,719	20	-5.3%	10,268
13	8	Morgan Stanley	7,853	8	-61.6%	20,431
14	24	KPMG	7,242	38	89.6%	3,819
15	27	Banco Bilbao Vizcaya Argentaria	4,856	9	71.4%	2,833
16	18	Barclays	4,580	7	-39.6%	7,583
17	57	Deutsche Bank	4,384	7	826.8%	473
18	66	PJT Partners	4,301	4	1310.2%	305
19	77	Perella Weinberg Partners	4,271	2	1983.4%	205
20	39	Liberty Corporate Finance	3,492	5	162.2%	1,332

Spain league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	2	Deloitte	13,683	140	59	81	
2	1	PwC	25,182	138	23	115	
3	4	EY	10,402	38	-5	43	
4	3	KPMG	7,242	38	-13	51	
5	6	BDO	352	28	6	22	
6	5	Santander Corporate Investment Banking (SCIB)	14,759	20	-5	25	
7	11	Rothschild & Co	9,719	20	4	16	
8	9	Arcano Partners	576	20	3	17	
9	10	Norgestion	18	17	0	17	
10	15	Lazard	16,165	14	0	14	
11	7	JPMorgan	22,638	13	-4	17	
12	14	Bank of America	19,808	13	-1	14	
13	19	Houlihan Lokey	1,527	13	2	11	
14	8	AZ Capital	2,331	12	-5	17	
15	16	Citi	15,377	11	-1	12	
16	23	Oaklins	94	10	1	9	
17	49	Translink Corporate Finance	75	10	6	4	
18	31	Baker Tilly International	-	10	3	7	
19	25	Goldman Sachs & Co	18,875	9	1	8	
20	17	BNP Paribas	13,921	9	-3	12	

EMEA Advisory League tables

Italy league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4	Goldman Sachs & Co	63,725	15	43.9%	44,276
2	17	Morgan Stanley	62,482	13	413.3%	12,173
3	2	JPMorgan	62,108	16	16.0%	53,522
4	7	Bank of America	62,012	11	93.4%	32,057
5	11	Citi	61,075	16	112.4%	28,755
6	16	BNP Paribas	60,065	22	391.0%	12,233
7	6	UniCredit Group	59,193	20	74.8%	33,861
8	1	Mediobanca	57,707	35	-1.6%	58,625
9	9	Lazard	55,545	23	81.3%	30,643
10	109	Santander Corporate Investment Banking (SCIB)	54,806	7	-	-
11	19	UBS Investment Bank	53,832	13	489.8%	9,127
12	8	EQUITA S.I.M	49,328	14	58.2%	31,180
13	18	IMI - Intesa Sanpaolo	16,089	22	32.5%	12,145
14	3	Rothschild & Co	15,302	30	-69.9%	50,788
15	5	KPMG	11,683	106	-73.2%	43,656
16	26	PwC	11,493	73	146.7%	4,658
17	28	EY	10,413	65	178.3%	3,741
18	21	Nomura Holdings	7,341	9	4.0%	7,056
19	24	Barclays	6,920	6	14.0%	6,072
20	15	Deloitte	6,654	88	-45.8%	12,276

Italy league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	2	KPMG	11,683	106	5	101	
2	1	Deloitte	6,654	88	-24	112	
3	3	PwC	11,493	73	3	70	
4	4	EY	10,413	65	13	52	
5	15	Vitale & Co	3,456	39	23	16	
6	5	Mediobanca	57,707	35	-16	51	
7	6	Rothschild & Co	15,302	30	-19	49	
8	10	Lazard	55,545	23	2	21	
9	11	BNP Paribas	60,065	22	1	21	
10	7	IMI - Intesa Sanpaolo	16,089	22	-2	24	
11	9	UniCredit Group	59,193	20	-1	21	
12	17	Ethica Group	1,498	20	5	15	
13	22	Houlihan Lokey	2,385	18	6	12	
14	8	JPMorgan	62,108	16	-5	21	
15	28	Citi	61,075	16	9	7	
16	21	Goldman Sachs & Co	63,725	15	2	13	
17	12	EQUITA S.I.M	49,328	14	-5	19	
18	19	Fineurop Soditic	26	14	0	14	
19	23	Morgan Stanley	62,482	13	2	11	
20	25	UBS Investment Bank	53,832	13	3	10	

EMEA Advisory League tables

Nordics league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Goldman Sachs & Co	62,235	29	-46.9%	117,311
2	13	Bank of America	32,377	18	45.2%	22,292
3	7	Citi	31,343	12	-16.1%	37,379
4	9	SEB	27,752	29	-8.2%	30,231
5	3	JPMorgan	22,270	21	-55.5%	50,101
6	17	Danske Bank	19,672	28	-2.2%	20,112
7	2	Morgan Stanley	18,066	12	-76.9%	78,162
8	15	Nordea	16,571	17	-20.0%	20,724
9	24	DNB Bank	12,734	31	9.4%	11,645
10	-	Gordon Dyal & Co	12,362	2	-	-
11	28	ABG Sundal Collier Holding	10,257	34	17.5%	8,726
12	18	Lazard	10,127	15	-39.5%	16,733
13	20	Jamieson Corporate Finance	7,694	6	-49.5%	15,223
14	14	Carnegie Investment Bank	7,279	38	-66.5%	21,740
15	43	Nomura Holdings	6,231	6	56.6%	3,980
16	11	Jefferies	6,147	14	-74.0%	23,632
17	35	BNP Paribas	6,108	7	5.2%	5,806
18	4	Barclays	6,106	88	-87.0%	47,115
19	26	Houlihan Lokey	5,249	26	-48.6%	10,213
20	68	FIH Partners	5,174	8	292.0%	1,320

Nordics league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	PwC	4,029	115	-12	127	
2	2	EY	2,287	74	-50	124	
3	3	Deloitte	1,035	71	-48	119	
4	4	KPMG	381	46	-21	67	
5	10	BDO	961	43	9	34	
6	5	Clearwater International	667	42	-13	55	
7	7	Carnegie Investment Bank	7,279	38	-10	48	
8	15	ABG Sundal Collier Holding	10,257	34	3	31	
9	16	DNB Bank	12,734	31	1	30	
10	8	Goldman Sachs & Co	62,235	29	-13	42	
11	13	SEB	27,752	29	-3	32	
12	9	Danske Bank	19,672	28	-14	42	
13	23	Houlihan Lokey	5,249	26	6	20	
14	11	Oaklins	251	23	-10	33	
15	12	JPMorgan	22,270	21	-11	32	
16	25	MCF Corporate Finance	126	21	2	19	
17	18	Translink Corporate Finance	19	21	-3	24	
18	6	Rothschild & Co	3,650	20	-34	54	
19	17	Nordhaven Corporate Finance	155	19	-6	25	
20	39	Bank of America	32,377	18	6	12	

EMEA Advisory League tables

Denmark league table by value

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4	Goldman Sachs & Co	14,362	4	51.8%	9,463
2	10	Nordea	13,614	8	195.6%	4,605
3	5	Danske Bank	12,639	12	56.0%	8,102
4	-	Gordon Dyal & Co	12,362	2	-	-
5	-	Nomura Holdings	5,353	3	-	-
6	24	FIH Partners	5,174	7	292.0%	1,320
7	2	JPMorgan	4,324	5	-61.0%	11,081
8	33	Citi	4,088	3	959.1%	386
9	88	Credit Agricole	3,936	1	-	-
10	11	Bank of America	3,287	4	-23.5%	4,295

Denmark league table by deal count

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	PwC	2,142	32	-2	34
2	4	Clearwater International	345	30	1	29
3	1	Deloitte	454	26	-23	49
4	2	EY	850	24	-11	35
5	7	KPMG	52	14	1	13
6	5	Danske Bank	12,639	12	-3	15
7	20	ABG Sundal Collier Holding	558	10	4	6
8	10	BDO	-	10	-1	11
9	39	Houlihan Lokey	1,150	9	6	3
10	11	Carnegie Investment Bank	745	9	0	9

Norway league table by value

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4	DNB Bank	12,548	26	30.5%	9,617
2	10	ABG Sundal Collier Holding	10,175	28	104.0%	4,987
3	14	Danske Bank	6,067	14	105.0%	2,960
4	126	Lazard	5,138	2	-	-
5	11	Carnegie Investment Bank	4,488	12	-7.0%	4,827
6	7	Arctic Securities	4,384	14	-38.0%	7,066
7	1	SEB	3,474	14	-74.2%	13,490
8	60	Alpha Corporate Finance	1,676	14	1496.2%	105
9	40	Swedbank	1,657	2	292.7%	422
10	3	Goldman Sachs & Co	1,401	1	-88.0%	11,690

Norway league table by deal count

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	6	ABG Sundal Collier Holding	10,175	28	9	19
2	3	DNB Bank	12,548	26	4	22
3	4	Deloitte	492	21	0	21
4	2	PwC	878	17	-6	23
5	1	EY	68	16	-8	24
6	7	Danske Bank	6,067	14	-5	19
7	9	Arctic Securities	4,384	14	-2	16
8	21	SEB	3,474	14	8	6
9	14	Alpha Corporate Finance	1,676	14	3	11
10	17	BDO	67	14	6	8

EMEA Advisory League tables

Sweden league table by value

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Goldman Sachs & Co	44,445	20	-53.7%	95,979
2	6	Citi	28,429	9	-13.5%	32,863
3	15	Bank of America	27,504	11	71.7%	16,017
4	7	SEB	24,950	18	-13.1%	28,706
5	5	JPMorgan	16,637	11	-51.9%	34,562
6	2	Morgan Stanley	15,966	10	-73.1%	59,364
7	24	Jamieson Corporate Finance	4,787	4	-39.6%	7,926
8	153	BNP Paribas	4,784	3	-	-
9	11	Jefferies	4,774	7	-78.2%	21,875
10	3	Barclays	4,604	5	-89.6%	44,414

Sweden league table by deal count

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	PwC	1,744	70	2	68
2	1	EY	1,355	41	-27	68
3	3	Deloitte	133	33	-28	61
4	13	BDO	889	22	2	20
5	6	KPMG	226	21	-8	29
6	7	Goldman Sachs & Co	44,445	20	-7	27
7	5	Carnegie Investment Bank	2,150	20	-11	31
8	9	SEB	24,950	18	-6	24
9	4	Clearwater International	375	17	-19	36
10	29	MCF Corporate Finance	115	16	7	9

Finland league table by value

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	8	Bank of America	2,185	6	-13.1%	2,515
2	1	Goldman Sachs & Co	2,027	5	-81.8%	11,133
3	3	Danske Bank	1,948	6	-68.2%	6,131
4	7	Nordea	1,655	4	-37.7%	2,656
5	39	BNP Paribas	1,324	3	959.2%	125
6	25	Lazard	1,224	2	84.9%	662
7	5	Daiwa Securities Group / DC Advisory	1,141	1	-76.3%	4,809
8=	-	Nielsen Schuman	1,064	1	-	-
8=	93	Stifel/KBW	1,064	1	-	-
10	77	Carnegie Investment Bank	923	7	-	-

Finland league table by deal count

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	PwC	367	23	5	18
2	5	Nordhaven Corporate Finance	155	12	0	12
3	3	KPMG	182	10	-6	16
4	4	MCF Corporate Finance	11	10	-3	13
5	16	BDO	28	8	3	5
6	77	Carnegie Investment Bank	923	7	6	1
7	9	Translink Corporate Finance	-	7	0	7
8	28	Bank of America	2,185	6	4	2
9	15	Danske Bank	1,948	6	1	5
10	23	Initia Corporate Finance	189	6	2	4

EMEA Advisory League tables

CEE league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	18	Rothschild & Co	14,273	24	569.8%	2,131
2	3	Citi	11,290	5	0.5%	11,231
3	33	Aspring Capital	6,122	2	531.1%	970
4	1	JPMorgan	4,627	6	-78.0%	21,025
5	10	Morgan Stanley	3,744	4	-33.3%	5,612
6	8	UniCredit Group	3,041	13	-51.4%	6,255
7	20	Barclays	2,614	3	28.5%	2,034
8	16	Santander Corporate Investment Banking (SCIB)	2,588	8	-1.4%	2,624
9	6	Goldman Sachs & Co	1,995	2	-78.1%	9,112
10	17	Lazard	1,861	6	-13.0%	2,140
11	57	Raiffeisen Bank International	1,754	5	833.0%	188
12	2	Bank of America	1,754	2	-88.1%	14,794
13	13	Credit Suisse	1,667	2	-60.0%	4,170
14=	-	Bank of China	1,667	1	-	-
14=	27	Societe Generale	1,667	1	1.9%	1,636
16	31	Scotiabank	1,340	2	26.4%	1,060
17	14	PwC	1,333	29	-56.7%	3,078
18	19	Deloitte	1,112	40	-46.8%	2,089
19	12	KPMG	766	31	-82.0%	4,253
20	9	BNP Paribas	686	8	-88.1%	5,765

CEE league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	2	Deloitte	1,112	40	-4	44	
2	3	KPMG	766	31	-10	41	
3	4	PwC	1,333	29	-10	39	
4	7	Rothschild & Co	14,273	24	9	15	
5	1	EY	658	18	-27	45	
6	22	Clairfield International	170	16	10	6	
7	10	Oaklins	27	15	2	13	
8	8	UniCredit Group	3,041	13	-1	14	
9	-	DLA Piper Business Advisory	-	10	10	0	
10	15	Santander Corporate Investment Banking (SCIB)	2,588	8	-1	9	
11	12	BNP Paribas	686	8	-3	11	
12	152	GRUBISIC & Partners	81	8	7	1	
13	36	Grant Thornton	-	8	4	4	
14	6	JPMorgan	4,627	6	-9	15	
15	48	Lazard	1,861	6	4	2	
16	16	Superia	-	6	-3	9	
17	13	Citi	11,290	5	-5	10	
18	31	Raiffeisen Bank International	1,754	5	1	4	
19	24	Porta Finance	14	5	0	5	
20	21	Mazars	-	5	-1	6	

EMEA Advisory League tables

Poland league table by value

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	18	Rothschild & Co	11,994	15	2313.3%	497
2	-	Citi	10,213	2	-	-
3	9	PwC	1,131	13	-42.5%	1,968
4	5	Santander Corporate Investment Banking (SCIB)	726	6	-72.3%	2,624
5	2	BNP Paribas	686	6	-83.4%	4,129
6	6	Lazard	505	2	-76.4%	2,140
7	-	Greenhill & Co	477	1	-	-
8=	-	Nomura Holdings	342	1	-	-
8=	-	Relay Corporate Finance	342	1	-	-
10	26	Baker Tilly International	308	2	118.4%	141

Poland league table by deal count

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	6	Rothschild & Co	11,994	15	8	7
2	1	PwC	1,131	13	-4	17
3	9	Clairfield International	170	11	6	5
4	2	Deloitte	165	10	-5	15
5	12	KPMG	121	8	4	4
6	27	Grant Thornton	-	8	6	2
7	4	Santander Corporate Investment Banking (SCIB)	726	6	-2	8
8	7	BNP Paribas	686	6	0	6
9	3	EY	26	4	-9	13
10	66	Excalibur Capital	-	4	3	1

Turkey league table by value

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	-	KPMG	3,201	4	-	-
2	-	Morgan Stanley	3,187	1	-	-
3	-	JPMorgan	1,851	4	-	-
4	2	Bank of America	1,200	1	-47.1%	2,268
5	39	Deloitte	782	4	-	-
6=	-	Appolonia Advisors	676	1	-	-
6=	-	EarlyBirdCapital	676	1	-	-
6=	-	Moelis & Company	676	1	-	-
6=	-	UBS Investment Bank	676	1	-	-
10	13	EY	326	2	56.7%	208

Turkey league table by deal count

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	5	PwC	160	6	0	6
2	7	Raiffeisen Bank International	314	5	1	4
3	23	Unlu Yatirim Holding	159	5	3	2
4	24	Ventura Partners	57	5	3	2
5	-	KPMG	3,201	4	4	0
6	-	JPMorgan	1,851	4	4	0
7	39	Deloitte	782	4	3	1
8	2	Pragma Corporate Finance	68	4	-3	7
9	1	EY	326	2	-8	10
10	18	Barclays	319	2	0	2

EMEA Advisory League tables

MEA league table by value

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	3	JPMorgan	41,574	20	-22.2%	53,449	
2	10	Citi	35,016	21	53.4%	22,830	
3	1	Goldman Sachs & Co	33,992	24	-68.3%	107,082	
4	2	Morgan Stanley	24,068	12	-68.0%	75,269	
5	13	Rothschild & Co	18,143	34	42.8%	12,706	
6	7	Standard Chartered	15,084	12	-51.6%	31,180	
7	40	Deutsche Bank	12,268	7	510.3%	2,010	
8	5	Bank of America	10,579	14	-72.9%	39,098	
9	6	HSBC	8,926	7	-74.8%	35,433	
10	15	Credit Suisse	8,899	6	9.8%	8,104	
11	12	Jefferies	7,743	11	-43.4%	13,675	
12	16	UBS Investment Bank	7,743	4	-2.6%	7,947	
13	9	EY	7,077	31	-76.0%	29,536	
14	19	Standard Bank Group	6,860	10	4.7%	6,553	
15	24	BDO	6,049	4	51.6%	3,989	
16	11	Lazard	5,998	10	-56.5%	13,776	
17	4	BNP Paribas	5,714	8	-89.1%	52,428	
18	-	Riyad Capital	5,395	1	-	-	
19	18	Nomura Holdings	5,394	3	-23.2%	7,022	
20	50	Centerview Partners	5,383	3	258.9%	1,500	

MEA league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Rothschild & Co	18,143	34	-3	37	
2	3	EY	7,077	31	3	28	
3	12	PwC	2,078	27	15	12	
4	4	Goldman Sachs & Co	33,992	24	2	22	
5	5	Citi	35,016	21	1	20	
6	2	JPMorgan	41,574	20	-8	28	
7	8	Deloitte	777	19	5	14	
8	6	Bank of America	10,579	14	-4	18	
9	7	Morgan Stanley	24,068	12	-5	17	
10	16	Standard Chartered	15,084	12	4	8	
11	13	Jefferies	7,743	11	0	11	
12	23	Moelis & Company	4,034	11	5	6	
13	10	Standard Bank Group	6,860	10	-2	12	
14	19	Lazard	5,998	10	3	7	
15	47	Stifel/KBW	1,497	9	6	3	
16	11	KPMG	568	9	-3	12	
17	18	BNP Paribas	5,714	8	1	7	
18	79	Houlihan Lokey	889	8	6	2	
19	34	Investec	694	8	4	4	
20	57	Deutsche Bank	12,268	7	5	2	

Americas Advisory League tables

Americas league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Goldman Sachs & Co	876,850	278	-38.0%	1,413,985
2	2	JPMorgan	668,147	253	-39.2%	1,098,667
3	3	Morgan Stanley	615,214	177	-37.6%	985,588
4	4	Bank of America	456,053	201	-39.2%	749,942
5	5	Citi	403,093	126	-44.2%	722,997
6	6	Barclays	362,155	141	-38.1%	584,989
7	8	Credit Suisse	230,776	75	-32.8%	343,365
8	7	Evercore	196,945	158	-50.3%	396,244
9	23	RBC Capital Markets	166,618	134	37.2%	121,440
10	15	Wells Fargo Securities	159,477	49	-1.5%	161,825
11	19	Allen & Company	159,381	12	16.6%	136,645
12	9	Lazard	140,379	130	-54.3%	307,394
13	36	Santander Corporate Investment Banking (SCIB)	131,201	41	140.9%	54,455
14	11	UBS Investment Bank	129,101	80	-37.4%	206,384
15	12	Centerview Partners	125,250	74	-39.1%	205,644
16	10	Jefferies	125,227	183	-45.6%	230,261
17	18	BNP Paribas	101,145	46	-30.6%	145,831
18	14	Rothschild & Co	97,774	134	-46.1%	181,464
19	17	Perella Weinberg Partners	88,955	67	-41.4%	151,869
20	26	PJT Partners	85,402	48	-13.3%	98,526

Americas league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Goldman Sachs & Co	876,850	278	-203	481	
2	2	JPMorgan	668,147	253	-196	449	
3	3	Houlihan Lokey	33,157	238	-96	334	
4	6	Bank of America	456,053	201	-62	263	
5	5	Jefferies	125,227	183	-102	285	
6	4	Morgan Stanley	615,214	177	-138	315	
7	20	Deloitte	19,731	170	-7	177	
8	16	Evercore	196,945	158	-31	189	
9	11	Piper Sandler & Co	28,204	156	-53	209	
10	21	Lincoln International	12,574	156	-21	177	
11	8	Barclays	362,155	141	-83	224	
12	12	Stifel/KBW	25,664	139	-62	201	
13	24	RBC Capital Markets	166,618	134	-14	148	
14	18	Rothschild & Co	97,774	134	-47	181	
15	10	Raymond James	10,506	132	-80	212	
16	22	PwC	35,246	131	-40	171	
17	14	Lazard	140,379	130	-65	195	
18	7	Citi	403,093	126	-125	251	
19	9	William Blair & Company	23,658	118	-94	212	
20	15	Robert W. Baird & Co	27,627	104	-88	192	

Americas Advisory League tables

US league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Goldman Sachs & Co	852,973	262	-38.5%	1,386,714
2	2	JPMorgan	619,797	224	-41.3%	1,056,474
3	3	Morgan Stanley	594,941	157	-37.9%	957,524
4	5	Bank of America	441,227	171	-35.0%	679,331
5	4	Citi	377,988	111	-44.5%	681,321
6	6	Barclays	335,899	133	-35.3%	518,942
7	8	Credit Suisse	220,686	64	-33.3%	330,986
8	7	Evercore	192,024	144	-51.2%	393,497
9	19	Allen & Company	159,381	12	16.6%	136,645
10	14	Wells Fargo Securities	158,700	48	-1.9%	161,825
11	23	RBC Capital Markets	135,895	105	30.8%	103,891
12	9	Lazard	131,542	111	-53.4%	282,068
13	11	Centerview Partners	125,250	74	-39.1%	205,644
14	37	Santander Corporate Investment Banking (SCIB)	124,915	13	178.8%	44,807
15	13	UBS Investment Bank	116,933	62	-37.7%	187,706
16	10	Jefferies	116,368	178	-48.8%	227,398
17	18	BNP Paribas	98,376	36	-30.3%	141,065
18	17	Perella Weinberg Partners	85,605	62	-43.6%	151,830
19	26	PJT Partners	84,806	46	-13.4%	97,966
20	12	Deutsche Bank	77,011	56	-59.2%	188,979

US league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Goldman Sachs & Co	852,973	262	-196	458
2	3	Houlihan Lokey	32,530	230	-95	325
3	2	JPMorgan	619,797	224	-198	422
4	5	Jefferies	116,368	178	-103	281
5	6	Bank of America	441,227	171	-68	239
6	4	Morgan Stanley	594,941	157	-136	293
7	10	Piper Sandler & Co	27,914	153	-55	208
8	18	Lincoln International	12,562	152	-18	170
9	13	Evercore	192,024	144	-41	185
10	9	Barclays	335,899	133	-76	209
11	11	Raymond James	10,405	129	-72	201
12	21	Deloitte	15,639	123	-9	132
13	14	Stifel/KBW	19,521	122	-59	181
14	8	William Blair & Company	23,486	116	-94	210
15	7	Citi	377,988	111	-111	222
16	16	Lazard	131,542	111	-66	177
17	23	RBC Capital Markets	135,895	105	-12	117
18	12	Robert W. Baird & Co	27,627	104	-88	192
19	17	Moelis & Company	56,785	100	-77	177
20	22	PwC	34,046	100	-28	128

Americas Advisory League tables

US North East league table by value

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	1	Goldman Sachs & Co	375,932	132	-50.7%	762,382	
2	2	JPMorgan	305,117	118	-49.9%	608,465	
3	4	Bank of America	202,146	82	-42.7%	352,922	
4	3	Morgan Stanley	200,827	76	-56.6%	462,586	
5	5	Citi	160,458	51	-48.8%	313,358	
6	6	Barclays	132,489	72	-57.4%	311,214	
7	7	Evercore	102,797	80	-52.2%	215,082	
8	16	UBS Investment Bank	94,362	41	5.5%	89,469	
9	21	BNP Paribas	90,036	21	35.7%	66,352	
10	8	Credit Suisse	84,991	32	-51.8%	176,458	

US North East league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Goldman Sachs & Co	375,932	132	-124	256	
2	2	JPMorgan	305,117	118	-112	230	
3	3	Houlihan Lokey	20,961	117	-77	194	
4	5	Jefferies	72,593	93	-60	153	
5	6	Bank of America	202,146	82	-53	135	
6	12	Piper Sandler & Co	7,989	81	-23	104	
7	10	Evercore	102,797	80	-36	116	
8	4	Morgan Stanley	200,827	76	-93	169	
9	19	Lincoln International	5,969	73	-4	77	
10	8	Barclays	132,489	72	-45	117	

US Mid West league table by value

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	1	Goldman Sachs & Co	176,359	64	-44.3%	316,896	
2	3	JPMorgan	142,675	51	-21.6%	181,875	
3	2	Morgan Stanley	112,204	38	-47.9%	215,294	
4	7	Citi	103,377	22	-9.1%	113,746	
5	4	Bank of America	69,945	37	-58.4%	168,283	
6	5	Barclays	57,515	29	-54.0%	125,064	
7	8	Evercore	55,574	32	-25.6%	74,731	
8	23	Guggenheim Partners	48,437	18	239.8%	14,253	
9	13	Credit Suisse	40,271	11	8.2%	37,225	
10	9	Jefferies	36,587	35	-37.5%	58,525	

US Mid West league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	8	Lincoln International	3,829	65	4	61	
2	1	Goldman Sachs & Co	176,359	64	-25	89	
3	3	Houlihan Lokey	12,219	53	-33	86	
4	2	JPMorgan	142,675	51	-37	88	
5	6	Piper Sandler & Co	15,147	49	-15	64	
6	10	Morgan Stanley	112,204	38	-17	55	
7	4	William Blair & Company	11,013	38	-33	71	
8	11	Bank of America	69,945	37	-13	50	
9	13	Raymond James	2,755	37	-11	48	
10	12	Stifel/KBW	2,368	36	-13	49	

Americas Advisory League tables

US South league table by value

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Goldman Sachs & Co	204,969	89	-56.3%	469,514
2	2	JPMorgan	165,630	93	-59.3%	407,229
3	4	Morgan Stanley	131,087	52	-49.5%	259,781
4	5	Barclays	118,145	56	-52.6%	249,146
5	6	Bank of America	115,625	70	-52.5%	243,207
6	3	Citi	107,274	48	-60.4%	271,222
7	11	Evercore	92,508	68	2.0%	90,687
8	7	Credit Suisse	84,299	31	-37.8%	135,491
9	21	RBC Capital Markets	72,168	59	47.4%	48,977
10	14	Jefferies	68,323	87	-6.9%	73,420

US South league table by deal count

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	JPMorgan	165,630	93	-54	147
2	3	Houlihan Lokey	10,167	91	-40	131
3	1	Goldman Sachs & Co	204,969	89	-67	156
4	4	Jefferies	68,323	87	-43	130
5	8	Piper Sandler & Co	10,650	79	-13	92
6	7	Bank of America	115,625	70	-22	92
7	14	Evercore	92,508	68	-4	72
8	15	Lincoln International	3,651	68	-2	70
9	5	Raymond James	6,142	61	-43	104
10	6	Robert W. Baird & Co	16,341	60	-44	104

US West league table by value

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Goldman Sachs & Co	425,432	98	-28.7%	597,021
2	2	Morgan Stanley	349,536	58	-29.8%	497,820
3	3	JPMorgan	259,469	67	-47.4%	493,278
4	5	Bank of America	214,818	66	-34.5%	328,113
5	4	Citi	206,940	43	-37.1%	328,797
6	6	Barclays	180,705	36	-21.6%	230,417
7	22	Allen & Company	144,037	9	188.5%	49,926
8	8	Credit Suisse	107,089	17	-45.7%	197,280
9	10	Wells Fargo Securities	81,068	18	-25.2%	108,317
10	25	Santander Corporate Investment Banking (SCIB)	71,860	3	95.3%	36,792

US West league table by deal count

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Goldman Sachs & Co	425,432	98	-88	186
2	5	Houlihan Lokey	9,831	92	-24	116
3	4	Jefferies	36,111	72	-45	117
4	2	JPMorgan	259,469	67	-112	179
5	6	Bank of America	214,818	66	-27	93
6	3	Morgan Stanley	349,536	58	-63	121
7	16	Lincoln International	4,667	58	-12	70
8	14	Raymond James	2,103	52	-21	73
9	12	Moelis & Company	21,342	51	-27	78
10	9	Evercore	41,044	47	-35	82

Americas Advisory League tables

Canada league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	6	JPMorgan	77,140	25	33.7%	57,706
2	11	RBC Capital Markets	66,396	53	188.4%	23,026
3	3	Morgan Stanley	59,723	27	-34.4%	91,060
4	4	Goldman Sachs & Co	58,581	25	-25.8%	78,913
5	5	Barclays	48,992	17	-37.5%	78,448
6	9	Citi	44,024	16	6.2%	41,452
7	1	Bank of America	39,158	21	-65.7%	114,042
8	7	TD Securities	37,442	26	-30.4%	53,766
9	2	BMO Capital Markets	33,073	31	-64.5%	93,218
10	48	HSBC	30,343	5	1112.7%	2,502
11	8	CIBC World Markets	27,449	36	-46.8%	51,635
12	16	Credit Suisse	24,068	8	76.1%	13,664
13	13	UBS Investment Bank	21,266	9	20.1%	17,707
14	25	PJT Partners	19,740	3	149.6%	7,910
15	23	National Bank Financial	17,915	32	96.3%	9,128
16	-	Mizuho Financial Group	16,114	5	-	-
17	17	Nomura Holdings	15,994	4	19.6%	13,374
18	10	Evercore	15,787	13	-59.3%	38,765
19	-	Allen & Company	15,344	2	-	-
20	15	Scotiabank	14,658	30	-11.9%	16,643

Canada league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Deloitte	5,046	55	8	47	
2	2	RBC Capital Markets	66,396	53	9	44	
3	8	CIBC World Markets	27,449	36	1	35	
4	17	National Bank Financial	17,915	32	11	21	
5	6	BMO Capital Markets	33,073	31	-7	38	
6	10	Scotiabank	14,658	30	-1	31	
7	11	Morgan Stanley	59,723	27	0	27	
8	7	TD Securities	37,442	26	-10	36	
9	16	JPMorgan	77,140	25	2	23	
10	13	Goldman Sachs & Co	58,581	25	1	24	
11	14	Canaccord Genuity Group	14,226	25	1	24	
12	3	PwC	1,180	25	-17	42	
13	19	Rothschild & Co	12,939	24	6	18	
14	9	Stifel/KBW	6,746	23	-10	33	
15	4	KPMG	2,961	23	-18	41	
16	12	Bank of America	39,158	21	-4	25	
17	5	EY	5,564	21	-18	39	
18	22	Houlihan Lokey	2,233	19	2	17	
19	15	Barclays	48,992	17	-6	23	
20	21	Citi	44,024	16	-1	17	

Americas Advisory League tables

Latin America league table by value

Ranking			2022		% Value Change	2021
2022	2021	Company Name	Value (USDm)	Deal Count		Value (USDm)
1	3	JPMorgan	24,696	31	-13.3%	27,989
2	2	Banco Itau BBA	16,608	43	-59.4%	40,862
3	1	Banco BTG Pactual	15,972	61	-67.0%	48,377
4	13	Rothschild & Co	14,489	24	79.1%	8,089
5	21	Bank of America	11,138	36	145.1%	4,545
6	7	Santander Corporate Investment Banking (SCIB)	10,191	34	-23.7%	13,358
7	4	Citi	9,724	15	-64.5%	27,386
8	8	Credit Suisse	9,273	14	-26.7%	12,652
9	6	Morgan Stanley	8,688	12	-36.3%	13,648
10	12	Lazard	6,882	15	-24.7%	9,143
11	14	Banco Bradesco BBI	6,839	26	10.8%	6,173
12	18	Scotiabank	6,352	12	28.5%	4,943
13	5	Goldman Sachs & Co	5,385	11	-65.6%	15,667
14	84	Evercore	4,028	10	11408.6%	35
15	23	Jefferies	3,819	6	15.7%	3,301
16	35	Barclays	3,691	4	178.4%	1,326
17	9	XP Investimentos CCTVM	3,166	15	-72.9%	11,662
18	15	BR Partners	2,660	15	-56.3%	6,089
19	97	Olimpia Partners	2,517	3	20875.0%	12
20	29	Grupo Safra	2,393	3	37.1%	1,746

Latin America league table by deal count

Ranking			2022		Count Change	2021
2022	2021	Company Name	Value (USDm)	Deal Count		Deal Count
1	1	Banco BTG Pactual	15,972	61	-1	62
2	2	Banco Itau BBA	16,608	43	3	40
3	12	Bank of America	11,138	36	21	15
4	3	Santander Corporate Investment Banking (SCIB)	10,191	34	-1	35
5	5	JPMorgan	24,696	31	3	28
6	9	Banco Bradesco BBI	6,839	26	3	23
7	6	Rothschild & Co	14,489	24	-2	26
8	36	Deloitte	472	17	12	5
9	4	Vinci Partners	1,959	16	-13	29
10	21	PwC	1,059	16	5	11
11	7	Citi	9,724	15	-9	24
12	13	Lazard	6,882	15	1	14
13	11	XP Investimentos CCTVM	3,166	15	-2	17
14	15	BR Partners	2,660	15	2	13
15	10	Credit Suisse	9,273	14	-5	19
16	17	UBS Investment Bank	174	14	2	12
17	31	RGS Partners	62	13	7	6
18	14	Morgan Stanley	8,688	12	-1	13
19	18	Scotiabank	6,352	12	0	12
20	16	Oaklins	290	12	-1	13

Asia Pacific Advisory League tables

Asia Pacific (excl. Japan) league table by value

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	1	Goldman Sachs & Co	149,680	62	-30.2%	214,467	
2	4	Citi	138,841	40	-12.7%	159,027	
3	2	Morgan Stanley	116,227	56	-42.5%	202,088	
4	3	JPMorgan	115,200	44	-31.5%	168,150	
5	10	Bank of America	93,905	37	43.3%	65,553	
6	9	CITIC Securities Co	93,384	49	5.4%	88,602	
7	6	China International Capital Corporation	91,743	77	-18.3%	112,354	
8	16	Credit Suisse	90,156	41	94.1%	46,447	
9	46	BNP Paribas	79,045	15	762.1%	9,169	
10	19	HSBC	78,882	16	153.4%	31,128	
11	30	Jefferies	71,212	22	343.2%	16,068	
12	29	Moelis & Company	68,115	22	256.2%	19,125	
13	7	Barclays	66,150	36	-34.1%	100,353	
14	41	Nomura Holdings	65,236	19	513.5%	10,633	
15	69	Arpwood Capital	63,245	5	1234.8%	4,738	
16	38	JM Financial	62,296	9	398.1%	12,507	
17	8	Macquarie Group	52,878	45	-41.9%	91,003	
18	5	UBS Investment Bank	41,547	53	-73.5%	156,602	
19	13	Evercore	34,655	13	-34.0%	52,510	
20	28	RBC Capital Markets	27,417	29	43.2%	19,150	

Asia Pacific (excl. Japan) league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	PwC	26,370	176	-46	222	
2	5	Deloitte	15,406	109	21	88	
3	2	EY	23,477	101	-70	171	
4	3	KPMG	21,713	99	-49	148	
5	4	China International Capital Corporation	91,743	77	-20	97	
6	6	Goldman Sachs & Co	149,680	62	-25	87	
7	7	Morgan Stanley	116,227	56	-27	83	
8	11	UBS Investment Bank	41,547	53	-9	62	
9	9	CITIC Securities Co	93,384	49	-27	76	
10	12	Macquarie Group	52,878	45	-17	62	
11	8	JPMorgan	115,200	44	-37	81	
12	13	Rothschild & Co	22,393	42	-17	59	
13	14	Credit Suisse	90,156	41	-9	50	
14	10	Citi	138,841	40	-25	65	
15	15	Bank of America	93,905	37	-10	47	
16	21	Barclays	66,150	36	9	27	
17	38	RBC Capital Markets	27,417	29	13	16	
18	17	Aventus Capital	6,368	29	-2	31	
19	16	China Renaissance Holdings	2,059	29	-9	38	
20	37	BDA Partners	3,771	23	5	18	

Asia Pacific Advisory League tables

Asia (excl. Australasia & Japan) league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	5	Goldman Sachs & Co	123,178	39	67.5%	73,528
2	7	Citi	116,438	30	76.2%	66,073
3	2	Morgan Stanley	105,182	43	-16.2%	125,528
4	1	JPMorgan	95,314	33	-31.8%	139,760
5	4	CITIC Securities Co	93,384	49	5.4%	88,602
6	3	China International Capital Corporation	91,743	77	-18.3%	112,354
7	12	Bank of America	87,866	29	181.2%	31,242
8	17	Credit Suisse	85,925	35	344.1%	19,349
9	13	HSBC	78,882	16	153.4%	31,128
10	37	BNP Paribas	77,837	13	1149.6%	6,229
11	24	Moelis & Company	67,133	14	615.0%	9,389
12	23	Nomura Holdings	64,519	14	507.1%	10,627
13	38	Jefferies	64,240	11	950.7%	6,114
14	51	Arpwood Capital	63,245	5	1234.8%	4,738
15	21	JM Financial	62,296	9	398.1%	12,507
16	11	PwC	22,740	146	-27.6%	31,406
17	10	EY	22,707	89	-47.3%	43,054
18	18	Barclays	20,451	17	17.5%	17,407
19	6	UBS Investment Bank	19,307	30	-71.8%	68,564
20	22	Rothschild & Co	17,892	26	62.4%	11,020

Asia (excl. Australasia & Japan) league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	PwC	22,740	146	-29	175	
2	2	EY	22,707	89	-35	124	
3	3	KPMG	15,477	84	-29	113	
4	8	Deloitte	11,779	78	25	53	
5	4	China International Capital Corporation	91,743	77	-20	97	
6	5	CITIC Securities Co	93,384	49	-27	76	
7	7	Morgan Stanley	105,182	43	-16	59	
8	9	Goldman Sachs & Co	123,178	39	-11	50	
9	14	Credit Suisse	85,925	35	3	32	
10	6	JPMorgan	95,314	33	-33	66	
11	10	Citi	116,438	30	-19	49	
12	13	UBS Investment Bank	19,307	30	-3	33	
13	15	Bank of America	87,866	29	-2	31	
14	16	Aventus Capital	6,368	29	-2	31	
15	11	China Renaissance Holdings	2,059	29	-9	38	
16	12	Rothschild & Co	17,892	26	-11	37	
17	27	BDA Partners	3,721	22	5	17	
18	30	Gram Capital	7,900	20	5	15	
19	22	RBSA Advisors	1,119	19	1	18	
20	28	Barclays	20,451	17	1	16	

Asia Pacific Advisory League tables

Japan league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	5	Nomura Holdings	26,077	77	1.2%	25,766
2	2	Morgan Stanley	24,407	36	-43.2%	43,006
3	24	UBS Investment Bank	23,186	15	731.6%	2,788
4	4	JPMorgan	21,711	14	-45.0%	39,494
5	8	Sumitomo Mitsui Financial Group	19,043	49	33.4%	14,271
6	1	Goldman Sachs & Co	17,790	15	-64.5%	50,098
7	10	Mizuho Financial Group	16,686	54	32.8%	12,564
8	15	Deloitte	13,325	98	114.4%	6,216
9	3	Bank of America	11,068	9	-72.2%	39,831
10	6	Citi	9,914	6	-50.5%	20,046
11	31	HSBC	6,700	1	399.6%	1,341
12	38	Evercore	6,558	4	694.9%	825
13	26	Houlihan Lokey	6,277	45	136.9%	2,650
14	21	Plutus Consulting Co	5,848	8	76.4%	3,315
15	14	Barclays	5,637	8	-12.8%	6,466
16	11	Daiwa Securities Group / DC Advisory	5,215	34	-45.8%	9,615
17	-	PJT Partners	4,100	3	-	-
18	37	Lazard	3,990	6	331.8%	924
19	9	KPMG	3,951	53	-70.2%	13,255
20	20	EY	3,404	13	-12.1%	3,871

Japan league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	2	Deloitte	13,325	98	29	69	
2	3	Nomura Holdings	26,077	77	11	66	
3	5	Mizuho Financial Group	16,686	54	2	52	
4	1	KPMG	3,951	53	-22	75	
5	4	Sumitomo Mitsui Financial Group	19,043	49	-13	62	
6	14	Houlihan Lokey	6,277	45	29	16	
7	7	Morgan Stanley	24,407	36	0	36	
8	6	Daiwa Securities Group / DC Advisory	5,215	34	-11	45	
9	13	Frontier Management	1,905	21	4	17	
10	9	PwC	932	19	-9	28	
11	22	UBS Investment Bank	23,186	15	9	6	
12	12	Goldman Sachs & Co	17,790	15	-2	17	
13	11	JPMorgan	21,711	14	-4	18	
14	15	EY	3,404	13	-2	15	
15	10	Bank of America	11,068	9	-15	24	
16	17	Plutus Consulting Co	5,848	8	-3	11	
17	27	Barclays	5,637	8	4	4	
18	23	Development Bank of Japan	316	8	2	6	
19	20	YAMADA Consulting Group Co	696	7	0	7	
20	18	Tokyo Financial Advisers Co	9	7	-4	11	

Asia Pacific Advisory League tables

Australasia league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	3	Macquarie Group	49,375	39	-45.7%	91,003
2	5	Barclays	45,699	19	-44.9%	82,946
3	1	Goldman Sachs & Co	26,738	25	-81.4%	144,025
4	2	Citi	23,718	11	-74.7%	93,669
5	4	UBS Investment Bank	22,240	23	-74.8%	88,285
6	18	RBC Capital Markets	20,373	21	14.3%	17,818
7	10	JPMorgan	19,886	11	-30.0%	28,390
8	-	Evercore	17,561	5	-	-
9	20	Jarden	16,677	15	24.9%	13,350
10	6	Morgan Stanley	14,666	19	-80.8%	76,560
11	-	Robey Warshaw	10,554	1	-	-
12	7	Gresham Advisory Partners	10,243	10	-78.5%	47,745
13	8	Grant Samuel	7,898	8	-80.6%	40,749
14	27	Greenhill & Co	7,262	6	-20.4%	9,124
15	25	Jefferies	6,972	12	-39.8%	11,587
16	11	KPMG	6,236	15	-77.9%	28,230
17	9	Bank of America	6,175	9	-82.2%	34,768
18	110	Ad Astra Corporate Advisory	5,620	4	5409.8%	102
19	19	Rothschild & Co	4,501	16	-71.7%	15,915
20	13	Credit Suisse	4,231	6	-84.4%	27,098

Australasia league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Macquarie Group	49,375	39	-21	60
2	6	Deloitte	3,871	36	-2	38
3	2	PwC	3,848	33	-18	51
4	4	Goldman Sachs & Co	26,738	25	-15	40
5	7	UBS Investment Bank	22,240	23	-8	31
6	22	RBC Capital Markets	20,373	21	8	13
7	24	Barclays	45,699	19	8	11
8	8	Morgan Stanley	14,666	19	-5	24
9	9	Rothschild & Co	4,501	16	-8	24
10	32	Jarden	16,677	15	8	7
11	5	KPMG	6,236	15	-24	39
12	13	BDO	592	15	-3	18
13	3	EY	1,015	14	-36	50
14	15	Jefferies	6,972	12	-5	17
15	31	Azure Capital	831	12	4	8
16	14	Citi	23,718	11	-6	17
17	17	JPMorgan	19,886	11	-4	15
18	10	Gresham Advisory Partners	10,243	10	-11	21
19	11	Bank of America	6,175	9	-10	19
20	16	Moelis & Company	1,128	9	-8	17

Asia Pacific Advisory League tables

Greater China league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	China International Capital Corporation	91,443	76	-17.8%	111,279
2	2	CITIC Securities Co	29,076	46	-67.1%	88,301
3	6	Morgan Stanley	27,892	19	1.6%	27,441
4	5	Goldman Sachs & Co	26,192	18	-30.5%	37,685
5	7	Citi	17,451	11	-32.0%	25,660
6	9	UBS Investment Bank	14,437	16	-20.2%	18,084
7	8	HSBC	13,768	12	-30.3%	19,742
8	4	JPMorgan	12,260	10	-71.6%	43,121
9	39	Maxa Capital	11,917	6	284.0%	3,103
10	134	GF Securities Co	9,104	3	3790.6%	234
11	27	China Securities Co	8,608	5	68.4%	5,111
12	35	Gram Capital	7,900	20	126.2%	3,492
13	13	PwC	7,898	15	-24.7%	10,488
14	12	Bank of America	7,720	10	-36.3%	12,125
15	-	BMO Capital Markets	4,874	2	-	-
16	57	RBC Capital Markets	4,520	5	338.0%	1,032
17	15	Deloitte	4,140	30	-57.7%	9,791
18	32	Rothschild & Co	3,921	8	-7.1%	4,220
19	14	Barclays	3,851	5	-61.8%	10,092
20	34	Credit Suisse	3,180	6	-11.2%	3,582

Greater China league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	China International Capital Corporation	91,443	76	-19	95	
2	2	CITIC Securities Co	29,076	46	-28	74	
3	13	Deloitte	4,140	30	11	19	
4	3	China Renaissance Holdings	2,059	29	-8	37	
5	18	Gram Capital	7,900	20	5	15	
6	10	Morgan Stanley	27,892	19	-3	22	
7	8	Goldman Sachs & Co	26,192	18	-6	24	
8	14	UBS Investment Bank	14,437	16	-2	18	
9	6	PwC	7,898	15	-12	27	
10	5	CEC Capital	588	14	-15	29	
11	20	HSBC	13,768	12	-1	13	
12	11	Citi	17,451	11	-11	22	
13	4	JPMorgan	12,260	10	-21	31	
14	24	Bank of America	7,720	10	0	10	
15	15	KPMG	2,345	10	-6	16	
16	9	EY	2,140	10	-13	23	
17	12	Somerley Capital	1,802	9	-11	20	
18	33	Lazard	1,600	9	3	6	
19	17	Rothschild & Co	3,921	8	-7	15	
20	94	Rainbow Capital (HK)	1,682	8	6	2	

Asia Pacific Advisory League tables

India league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	JPMorgan	76,511	11	295.6%	19,341
2	55	BNP Paribas	74,130	5	42998.8%	172
3	13	Citi	70,374	10	1176.7%	5,512
4	6	Goldman Sachs & Co	66,080	7	495.9%	11,090
5	8	Bank of America	65,584	7	642.5%	8,833
6	12	HSBC	64,404	3	1064.4%	5,531
7	3	Morgan Stanley	63,997	7	239.2%	18,866
8	14	Arpwood Capital	63,245	5	1234.8%	4,738
9	27	Credit Suisse	63,018	5	4953.6%	1,247
10	5	JM Financial	62,296	9	398.1%	12,507

India league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	EY	17,709	61	-25	86	
2	6	PwC	7,239	38	22	16	
3	2	KPMG	8,051	30	-2	32	
4	3	Aventus Capital	6,368	29	-2	31	
5	4	RBSA Advisors	1,119	19	1	18	
6	10	Deloitte	1,552	14	3	11	
7	9	JPMorgan	76,511	11	-1	12	
8	14	Citi	70,374	10	2	8	
9	17	Rothschild & Co	3,439	10	2	8	
10	8	Ambit	2,267	10	-5	15	

South Korea league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	PwC	7,189	77	-62.7%	19,276
2	3	KPMG	6,496	42	-59.1%	15,875
3	5	Citi	6,233	4	-33.9%	9,424
4	8	Credit Suisse	5,921	10	18.1%	5,013
5	6	Goldman Sachs & Co	3,129	4	-52.9%	6,642
6	39	Moelis & Company	2,958	3	2365.0%	120
7	1	Morgan Stanley	2,048	2	-91.2%	23,404
8	4	JPMorgan	1,941	5	-85.8%	13,650
9	-	Piper Sandler & Co	1,743	2	-	-
10	-	LionTree Advisors	1,617	1	-	-

South Korea league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	PwC	7,189	77	-38	115	
2	2	KPMG	6,496	42	-17	59	
3	4	Deloitte	1,062	13	0	13	
4	8	Credit Suisse	5,921	10	2	8	
5	12	EY	676	10	4	6	
6	26	BDA Partners	1,346	6	4	2	
7	6	JPMorgan	1,941	5	-4	9	
8	5	NH Investment & Securities Co	1,422	5	-7	12	
9	9	Samsung Securities Co	1,225	5	-3	8	
10	15	UBS Investment Bank	779	5	1	4	

Asia Pacific Advisory League tables

South East Asia league table by value

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	6	Goldman Sachs & Co	29,487	12	13.5%	25,988
2	5	Citi	26,703	7	-24.8%	35,526
3	2	Morgan Stanley	18,569	20	-72.7%	67,932
4	4	Evercore	15,372	5	-66.4%	45,743
5	9	Bank of America	15,065	11	58.8%	9,486
6	8	Credit Suisse	14,407	16	34.3%	10,725
7	-	Eastdil Secured	13,802	1	-	-
8	24	Rothschild & Co	8,939	10	75.5%	5,094
9	7	DBS Bank	8,868	4	-59.0%	21,634
10	1	JPMorgan	7,473	10	-90.6%	79,404

South East Asia league table by deal count

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	11	Deloitte	5,749	23	11	12
2	2	PwC	5,200	23	-3	26
3	6	Morgan Stanley	18,569	20	5	15
4	9	Credit Suisse	14,407	16	2	14
5	3	EY	2,856	13	-8	21
6	4	Goldman Sachs & Co	29,487	12	-5	17
7	10	UBS Investment Bank	5,056	12	-1	13
8	12	Bank of America	15,065	11	0	11
9	5	Rothschild & Co	8,939	10	-6	16
10	1	JPMorgan	7,473	10	-16	26

Private Equity Advisory League tables

Based on advisors to bidder on buyout deals with target dominant geography being Global and US

Global Buyouts league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	5	Goldman Sachs & Co	148,594	35	-6.8%	159,411
2	3	Bank of America	133,648	17	-28.8%	187,609
3	2	JPMorgan	95,824	20	-56.4%	219,780
4	6	Citi	93,638	15	-36.6%	147,727
5	1	Barclays	85,846	27	-62.7%	229,871
6	4	Morgan Stanley	85,816	26	-50.8%	174,341
7	13	UBS Investment Bank	75,630	20	45.0%	52,158
8	9	Lazard	71,448	20	13.0%	63,218
9	8	Credit Suisse	55,968	17	-41.6%	95,897
10	7	Deutsche Bank	53,776	22	-57.2%	125,541

US Buyouts league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Barclays	73,897	19	-55.0%	164,114
2	5	Goldman Sachs & Co	52,632	15	-39.5%	87,024
3	3	Bank of America	49,332	9	-52.9%	104,757
4	19	Mizuho Financial Group	42,660	6	190.2%	14,700
5	6	Citi	42,254	5	-50.3%	85,055
6	8	Credit Suisse	42,046	8	-1.5%	42,669
7	4	Morgan Stanley	40,333	9	-56.1%	91,774
8	13	Evercore	31,336	14	15.6%	27,098
9	21	Guggenheim Partners	23,836	12	125.7%	10,563
10	9	Jefferies	23,368	28	-44.4%	42,033

Global Buyouts league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	PwC	14,461	83	-40	123	
2	3	Deloitte	4,791	77	-14	91	
3	4	KPMG	6,491	58	-26	84	
4	2	EY	7,279	45	-47	92	
5	7	Houlihan Lokey	9,847	43	-11	54	
6	11	Jefferies	36,326	38	-10	48	
7	8	Goldman Sachs & Co	148,594	35	-18	53	
8	15	Rothschild & Co	41,544	34	-12	46	
9	12	Lincoln International	2,818	31	-16	47	
10	6	Barclays	85,846	27	-36	63	

US Buyouts league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	3	Jefferies	23,368	28	-11	39	
2	1	Barclays	73,897	19	-27	46	
3	5	William Blair & Company	6,432	16	-15	31	
4	8	Goldman Sachs & Co	52,632	15	-13	28	
5	15	Evercore	31,336	14	-4	18	
6	18	Piper Sandler & Co	11,133	13	-3	16	
7	6	Houlihan Lokey	1,242	13	-18	31	
8	25	Guggenheim Partners	23,836	12	3	9	
9	12	Robert W. Baird & Co	5,468	12	-11	23	
10	19	Lincoln International	1,339	11	-4	15	

Private Equity Advisory League tables

Based on advisors to bidder on buyout deals with target dominant geography being Europe and Asia-Pacific (excl. Japan)

Europe Buyouts league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	7	Goldman Sachs & Co	91,045	15	104.1%	44,604
2	1	JPMorgan	85,396	8	55.0%	55,109
3	9	Bank of America	78,316	7	116.9%	36,111
4	3	Lazard	53,771	12	-2.1%	54,924
5	17	Santander Corporate Investment Banking (SCIB)	52,250	5	213.3%	16,675
6	44	Mediobanca	49,508	6	1252.7%	3,660
7	6	Citi	49,390	6	7.0%	46,174
8	18	UBS Investment Bank	49,141	6	208.7%	15,921
9	13	UniCredit Group	47,294	8	90.0%	24,891
10	8	Morgan Stanley	38,623	10	-8.4%	42,142

Asia Pacific (excl. Japan) Buyouts league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	14	KPMG	3,602	19	6.3%	3,390
2	2	Barclays	2,892	2	-90.0%	28,784
3	11	PwC	2,767	17	-51.4%	5,695
4	4	Morgan Stanley	2,493	4	-88.8%	22,284
5	66	RBC Capital Markets	2,132	3	-	-
6	36	Avendus Capital	1,960	2	1468.0%	125
7	3	Goldman Sachs & Co	1,924	3	-92.7%	26,283
8	18	Credit Suisse	1,582	4	-20.2%	1,982
9	29	Deutsche Bank	1,510	2	476.3%	262
10	-	Jarden	1,475	4	-	-

Europe Buyouts league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	2	Deloitte	3,865	62	-13	75	
2	1	PwC	11,543	59	-20	79	
3	3	KPMG	2,863	35	-19	54	
4	4	EY	4,761	32	-20	52	
5	9	Houlihan Lokey	8,380	28	7	21	
6	5	Rothschild & Co	33,547	26	-10	36	
7	10	Daiwa Securities Group / DC Advisory	2,589	18	-3	21	
8	6	Lincoln International	772	18	-14	32	
9	7	Alantra	725	17	-10	27	
10	31	BDO	507	17	8	9	

Asia Pacific (excl. Japan) Buyouts league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	3	KPMG	3,602	19	4	15	
2	2	PwC	2,767	17	-14	31	
3	1	EY	503	5	-27	32	
4	6	Morgan Stanley	2,493	4	-3	7	
5	15	Credit Suisse	1,582	4	1	3	
6	-	Jarden	1,475	4	4	0	
7	66	RBC Capital Markets	2,132	3	2	1	
8	13	Goldman Sachs & Co	1,924	3	-1	4	
9	10	China International Capital Corporation	1,129	3	-2	5	
10	12	Barclays	2,892	2	-2	4	

Private Equity Advisory League tables

Based on advisors to target/seller on exit deals with target dominant geography being Global and US

Global Exits league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Goldman Sachs & Co	187,523	54	-10.2%	208,808
2	2	JPMorgan	118,240	30	-19.9%	147,671
3	127	Santander Corporate Investment Banking (SCIB)	73,705	4	15096.9%	485
4	6	Credit Suisse	56,307	21	-15.9%	66,963
5	5	Jefferies	50,032	49	-33.6%	75,367
6	8	Rothschild & Co	42,128	76	-25.6%	56,617
7	3	Morgan Stanley	37,812	30	-66.4%	112,651
8	4	Citi	37,129	25	-64.5%	104,464
9	11	Bank of America	35,258	20	-20.7%	44,486
10	7	Barclays	33,172	21	-42.1%	57,291

US Exits league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Goldman Sachs & Co	142,940	30	8.2%	132,061
2	2	JPMorgan	95,212	14	7.7%	88,435
3	-	Santander Corporate Investment Banking (SCIB)	71,605	1	-	-
4	8	Credit Suisse	49,771	11	57.2%	31,670
5	4	Jefferies	40,310	31	-19.4%	49,989
6	7	Barclays	25,977	15	-32.0%	38,194
7	6	Evercore	23,808	24	-47.3%	45,170
8	14	Guggenheim Partners	19,601	17	57.9%	12,411
9	3	Morgan Stanley	17,926	14	-70.3%	60,277
10	9	Bank of America	16,342	9	-42.8%	28,592

Global Exits league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	6	Lincoln International	3,501	86	-9	95	
2	1	Houlihan Lokey	13,907	85	-30	115	
3	2	Rothschild & Co	42,128	76	-38	114	
4	5	William Blair & Company	12,581	63	-32	95	
5	7	Goldman Sachs & Co	187,523	54	-40	94	
6	3	Jefferies	50,032	49	-54	103	
7	4	Robert W. Baird & Co	14,413	46	-52	98	
8	12	Harris Williams	17,164	44	-11	55	
9	15	PwC	6,868	44	-8	52	
10	10	Raymond James	2,661	39	-24	63	

US Exits league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	5	Lincoln International	2,156	53	-8	61	
2	3	William Blair & Company	10,180	45	-29	74	
3	4	Houlihan Lokey	8,418	42	-28	70	
4	1	Robert W. Baird & Co	13,827	38	-46	84	
5	7	Harris Williams	12,991	36	-16	52	
6	2	Jefferies	40,310	31	-43	74	
7	6	Goldman Sachs & Co	142,940	30	-22	52	
8	8	Piper Sandler & Co	3,368	28	-23	51	
9	10	Raymond James	1,253	27	-18	45	
10	14	Evercore	23,808	24	-5	29	

Private Equity Advisory League tables

Based on advisors to target/seller on exit deals with target dominant geography being Europe and Asia-Pacific (excl. Japan)

Europe Exits league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Rothschild & Co	40,954	66	-16.3%	48,935
2	2	Goldman Sachs & Co	37,931	17	-19.5%	47,097
3	3	JPMorgan	18,407	10	-53.5%	39,545
4	6	Jamieson Corporate Finance	17,010	29	-45.0%	30,911
5	11	Bank of America	16,372	8	23.9%	13,216
6	8	Citi	15,500	9	-38.3%	25,109
7	4	Morgan Stanley	14,726	10	-58.0%	35,038
8	12	UBS Investment Bank	10,224	6	-21.7%	13,054
9	15	Jefferies	7,898	15	-28.4%	11,034
10	16	BNP Paribas	7,882	6	-22.9%	10,227

Europe Exits league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Rothschild & Co	40,954	66	-31	97	
2	2	Houlihan Lokey	4,158	38	-3	41	
3	4	PwC	4,362	35	-3	38	
4	9	Lincoln International	1,267	31	3	28	
5	3	Jamieson Corporate Finance	17,010	29	-10	39	
6	7	Liberty Corporate Finance	7,188	26	-2	28	
7	8	KPMG	2,182	25	-3	28	
8	6	Clearwater International	603	22	-15	37	
9	5	Deloitte	3,323	20	-17	37	
10	19	EY	995	18	2	16	

Asia Pacific (excl. Japan) Exits league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	13	Credit Suisse	5,624	6	156.5%	2,193
2	1	Goldman Sachs & Co	3,936	4	-66.3%	11,679
3	3	JPMorgan	3,871	5	-54.0%	8,407
4	4	Citi	3,504	4	-50.5%	7,075
5	2	Morgan Stanley	2,804	3	-75.7%	11,549
6	17	Macquarie Group	2,714	3	134.8%	1,156
7	35	Bank of America	2,544	3	1001.3%	231
8	7	Jefferies	1,824	3	-54.9%	4,044
9	11	Jamieson Corporate Finance	1,600	1	-48.8%	3,128
10	22	PwC	1,380	5	126.6%	609

Asia Pacific (excl. Japan) Exits league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	6	Credit Suisse	5,624	6	-2	8	
2	7	KPMG	523	6	-2	8	
3	8	JPMorgan	3,871	5	-2	7	
4	1	PwC	1,380	5	-6	11	
5	3	Goldman Sachs & Co	3,936	4	-5	9	
6	11	Citi	3,504	4	0	4	
7	5	EY	41	4	-4	8	
8	2	Morgan Stanley	2,804	3	-7	10	
9	13	Macquarie Group	2,714	3	-1	4	
10	39	Bank of America	2,544	3	2	1	

Criteria

All data is based on transactions over USD 5m and is based on the Mergermarket's M&A deals database. Deals with undisclosed deal values are included where the target's turnover exceeds USD 10m. Deals where the effective stake acquired is less than 30% will only be included if the value is greater than USD 100m. Full deal inclusion criteria can be found [here](#).

League tables: Based on the geography of the target, bidder or seller, and excludes lapsed and withdrawn bids. Private equity buyout league tables are based on advisors advising the bidder only on buyout deals with target dominant geography being the withdrawn bids. Private equity exit league country/region and includes lapsed and tables based on advisors advising the target/seller on exit deal with target dominant geography being the country/region and excludes lapsed and withdrawn bids.

League Tables correct as of 11:00 (GMT) 03 Jan 2023
Cut-off date - 31 December 2022

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Mergermarket

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