

2019 Transparency Report
Deloitte Auditing and Consulting Ltd.

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Audit & Assurance ●

Contents

Deloitte Auditing and Consulting Ltd. leadership message	2
Deloitte network	3
What Deloitte Audit & Assurance brings to capital markets	7
External and internal audit quality monitoring	11
Independence, ethics, and additional disclosures	15
Appendix A EU EEA audit firms	20
Appendix B Financial information	22
Appendix C Public interest entities	23



Deloitte Auditing and Consulting Ltd. leadership message¹

We understand the importance of transparency to investors, regulators, and the capital markets, and we welcome the opportunity to share insights about our Audit & Assurance business.

As leaders in professional services, Deloitte makes an impact that matters - for clients, for our people, and for society. Core to achieving this is the quality of our processes - from internal controls, risk management and governance to independence and ethics. Furthermore, responding to continual change, both in our external environment and in key areas inherent to our business, requires commitment to our core values of maintaining quality, the development of innovative solutions, and the recruitment and development of people of the highest standard from diverse backgrounds to meet our clients' needs.

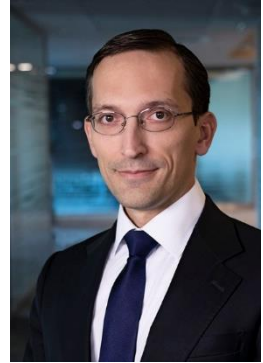
Audit transformation is a big part of our agenda to match the evolving needs of stakeholders and society, as well as the needs of increasingly complex businesses and regulatory requirements. At Deloitte, we are continuing to transform our Audit & Assurance business by adopting advanced technologies, fresh approaches and new, disruptive perspectives. We are working smarter to provide greater value and deeper insights through the audit.

At the same time we are making significant investments in our people, we are enhancing our learning and development programmes to build the skills and capabilities required of the next generation of auditors.

While compliance with auditing standards, regulations and other requirements is critical to the execution of audits, compliance is not sufficient. Behaviours that demonstrate a culture of quality and excellence extend beyond compliance. Fostering a culture of quality - where people do the right thing simply because it is the right thing to do and not because it is required - is our ultimate goal.

This report sets out the practices and processes that are currently employed by Deloitte Auditing and Consulting Ltd., in accordance with the requirements of Act LXXV of 2007 on the Chamber of Hungarian Auditors, the Activities of Auditors, and on the Public Oversight of Auditors and the European Union's Regulation 537/2014 on specific requirements regarding statutory audit of public-interest entities.

All information provided in this report relates to the situation of Deloitte Auditing and Consulting Ltd. on 31 December 2019, except if indicated otherwise.



Gábor Molnár
Deloitte Auditing and Consulting Ltd.

¹ Throughout this report, the terms "Deloitte, we, us, and our" refer to one or more of one or more of Deloitte Touche Tohmatsu Limited, its network of member firms, and their related entities. For more information about the Deloitte network, please see p. 3 or <https://www2.deloitte.com/global/en/pages/about-deloitte/articles/about-deloitte.html>



Deloitte network

Deloitte Auditing and Consulting Ltd.: legal structure and ownership

Deloitte Auditing and Consulting Ltd. is connected to the Deloitte network through Deloitte Central Europe Holdings Limited, a member firm of Deloitte Touche Tohmatsu Limited. Deloitte Central Europe, together with Deloitte France, Deloitte Germany, Deloitte Luxembourg and Deloitte Austria is a shareholder in Deloitte DCE GmbH (“DCE”), which is as well a member firm of Deloitte Touche Tohmatsu Limited. The object of DCE is the fostering of the collaboration among its shareholders as members of the global Deloitte network. DCE neither provides any professional services nor engages in commercial activities. Deloitte Auditing and Consulting Ltd. is referred to throughout this report as “Deloitte Ltd.”, and Deloitte Central Europe Holdings Limited is referred to throughout this report as “Deloitte Central Europe”. Deloitte Central Europe is a regional organisation of entities organised under the umbrella of Deloitte Central Europe Holdings Limited.

Deloitte Auditing and Consulting Ltd. operates as a limited liability company established under

Hungarian law, with its registered office at 1068 Budapest, Dózsa György út 84/C. It is incorporated by the Registry Court of the Metropolitan Court of Justice and its registration number is 01-09-071057.

As at 31 December 2019, the registered capital and voting rights of Deloitte Auditing and Consulting Ltd. are held by:

- Deloitte Hungary Ltd.: 74.22% with 370 votes
- Deloitte Pannonadria Holdings Limited (a holding company registered in Malta): 24.28% with 120 votes

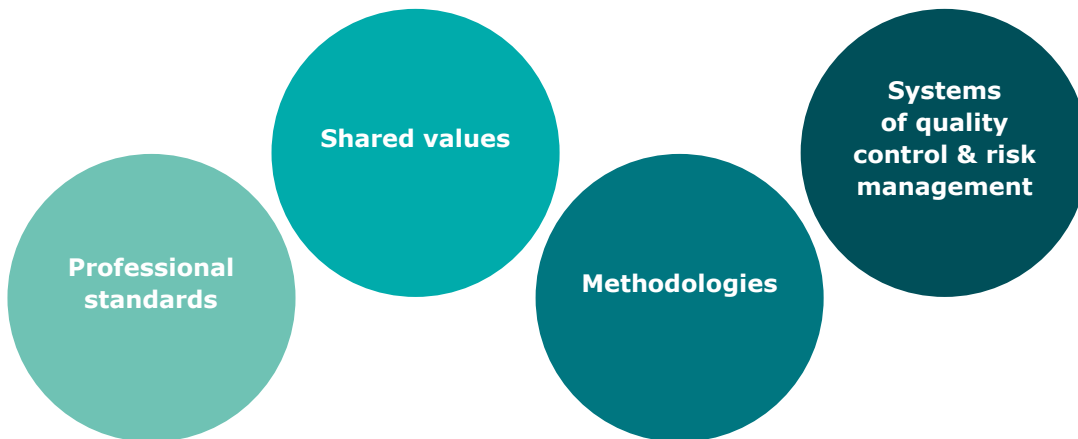
and the following individuals:

- Tamás Horváth (auditor, member of the Hungarian Chamber of Auditors): 0.75% with 270 votes
- Gábor Molnár (auditor, member of the Hungarian Chamber of Auditors): 0.45% with 120 votes
- Kornél Bodor (auditor, member of the Hungarian Chamber of Auditors): 0.3% with 120 votes.

Network description

The Deloitte network

The Deloitte network is a globally connected network of member firms and their related entities operating in more than 150 countries and territories across the world. These separate and independent member firms operate under a common brand.





Deloitte Touche Tohmatsu Limited (DTTL or Deloitte Global)

Deloitte Touche Tohmatsu Limited is a UK private company limited by guarantee. DTTL serves a coordinating role for its member firms and their related entities by requiring adherence to policies and protocols with the objective of promoting a consistently high level of quality, professional conduct and service across the Deloitte network. DTTL does not provide professional services to clients, or direct, manage, control or own any interest in any member firm or any member firm’s related entities.

For more information about the Deloitte network, please see: [About Deloitte](#).





Deloitte Auditing and Consulting Ltd.: governance – leadership in action

Deloitte Auditing and Consulting Ltd.'s supreme decision-making body is the members' meeting, which decides about the most important matters concerning the entity. These matters are listed in the Articles of Association (the list is non-exhaustive). The members meeting convenes at least once a year.

The day-to-day management of Deloitte Auditing and Consulting Ltd. is carried out by its executives (i.e. managing directors). The executives are responsible for the governance and oversight of the Audit & Assurance practice of Deloitte Auditing and Consulting Ltd. Specific responsibilities include approving Deloitte Auditing and Consulting Ltd.'s overall business strategy and preparing its annual accounts. The executives are independently authorised to represent Deloitte Auditing and Consulting Ltd. before third persons, courts and other authorities and to sign individually on behalf of Deloitte Auditing and Consulting Ltd.

Deloitte Auditing and Consulting Ltd. does not have a Board of Directors or Supervisory Board in place.

The following are the members of the Deloitte Auditing and Consulting Ltd.'s executives who were appointed by the members' meeting:

Deloitte Auditing and Consulting Ltd. – Executives

Alastair Guy Beaumont Teare

András Fülöp

Andrew Weekes

Gerard Lucey

Gábor Molnár (member of the Hungarian Chamber of Auditors)

Kornél Bodor (member of the Hungarian Chamber of Auditors)

Péter Pádár (member of the Hungarian Chamber of Auditors)

Tamás Horváth (member of the Hungarian Chamber of Auditors)

Zsuzsanna Szépfalvi Nagyváradiné (member of the Hungarian Chamber of Auditors)

In all of their activities, Deloitte Auditing and Consulting Ltd.'s managing directors are responsible for the overarching objective of audit quality, including compliance with applicable professional standards and regulatory requirements. Deloitte Auditing and Consulting Ltd.'s strategy is developed in alignment with the overall strategic direction established for the Deloitte network.



Our purpose and commitment: instilling trust and confidence

At Deloitte Ltd., our purpose is to make an impact that matters. For Audit & Assurance, this means a focus on delivering independent high quality audits and instilling confidence and trust in the capital markets through our reports. This requires us to continuously build capabilities to support the delivery of high quality audits and make leading contributions to shaping the future of the audit profession.





What Deloitte Audit & Assurance brings to capital markets

Audit & Assurance Transformation

Being a relevant profession of the future and a sustainable practice that evolves with the pace of change in technology and society is critical. Driving this goal is the Deloitte Audit & Assurance Transformation initiative, which is currently being developed and deployed by Deloitte Ltd.

Audit & Assurance Transformation is an important shift across the network in the way Deloitte professionals work and includes:

The Deloitte Way: standardization of audit processes supported by our technology suite	Real-time audit quality monitoring
Enhanced talent model which includes learning, rewards and recognition, centers of excellence, and delivery centers	Agile deployment of tools and technologies to respond to changing environments

Audit engagement acceptance and continuance

Deloitte Ltd. has detailed policies and procedures in place for accepting prospective clients and engagements and assessing engagement risk. These policies and procedures are designed with the objective that Deloitte Ltd. only accepts engagements where it:

- Is able to perform the engagement and has the capabilities, including time and resources, to do so.
- Can comply with all relevant ethical requirements and professional standards, including independence and conflicts of interest assessments and considerations.
- Considered the integrity of the potential client’s management team.



Learning and development initiatives

Central to the Audit & Assurance Transformation initiative are various enhancements to the Deloitte talent and learning experience:

Deloitte's transformed approach to audit delivery is enabling our professionals to use more advanced analytics, apply the latest tools, technologies and more critical thinking, spend more time applying professional judgment, and gain a deeper understanding of a client's business and industry—all contributing to enhanced audit quality and an improved experience for our people.

Deloitte has made substantial investments in our talent and learning strategies and transformed our technical audit curriculum to build the proficiency required by level:

- At the core, we have a single mandatory Audit technical learning curriculum for auditors, targeting learners by level, using a dynamic blend of live instructor-led, and digital on-demand courses and on-the-job activities.
- All client service professionals are required to complete at least 20 hours of continuing professional education (CPE) each year and at least 120 hours every three years, through structured, formal learning programs, such as internal or external courses, seminars, or e-learning covering all areas of the competency model (e.g., shared competencies, function-specific technical competencies, and competencies in areas of specialization).

Deloitte has also established specific learning opportunities for specialists working on audit engagements to support their knowledge and understanding of the audit process. Enhanced project management, a key capability for executing audit engagements, has been included in annual development programs. The objective of the Deloitte Ltd.'s professional development program is to help partners and other professionals maintain and enhance their professional competence and ensure consistency of audit execution. To supplement on-the-job development, Deloitte Ltd. provides formal continuing professional development programs in relevant subject areas consistent with the Deloitte Ltd. Audit Curriculum.

During the first years, most training is comprised of mandatory courses on technical topics including audit methodologies and processes but afterwards the optional part increases given that individual needs become more diverse. An individual learning

programme is required as from approximately four years' experience.

Through an automated monitoring system it is possible to check the status of internal and external courses followed by an individual auditor. Continuing education is also a factor taken into account for the yearly evaluation of audit staff and the assessment of their growth potential.



Deloitte University

Deloitte actively cultivates its collective knowledge and skills of professionals globally through continuing to invest in Deloitte Universities (DU). These are state-of-the-art learning and development centers focused on Deloitte culture, and rooted in the principles of connectedness and leadership in a highly inclusive learning environment².



Partner remuneration

Execution of high quality audits is expected from all professionals and is embedded across the Deloitte network. Audit quality is recognized through reward and recognition programs and is built into performance standards at every level, against which professionals' overall evaluations are measured.

In accordance with its policies, Deloitte Ltd.'s partners are evaluated on a yearly basis, and depending on the outcome of the evaluation, the remuneration of partners may increase or decrease. Specifically, partner evaluations take the following factors into account: quality, expertise, integrity, professionalism, entrepreneurship, independence and compliance.

² For more information about Deloitte Universities, please refer to [Global Impact Report](#).

The high quality audits we deliver

The experience of a high-quality audit, delivered well, will provide the audit committees, investors, and other stakeholders of the companies with (but not limited to):

- An audit report that is appropriate to the circumstances.
- Innovation in how we do the audit.
- More insights about their company than they had at the outset of the process.





External and internal audit quality monitoring

Audit Quality Monitoring & Measurement

A continued focus on audit quality is of key importance to the Deloitte brand. It is critical that a Deloitte audit is consistently executed and of high quality, wherever in the world it is performed.

The objectives of the Audit Quality Monitoring & Measurement (AQMM) program are to:

- Transform the way audit quality is monitored and measured and audit deficiencies are resolved; and
- Enhance the internal system of quality control which all Deloitte network firms follow

The AQMM program is focused on driving:

- Continuous, consistent, and robust monitoring of completed and in-flight engagements
- Fundamental understanding of deficiencies and timely execution of corrective actions by all member firms consistently
- Greater transparency and consistency in reporting key measures of audit quality

Deloitte Ltd. maintains policies and procedures to promote an internal culture based on the recognition that quality is the number one priority. Deloitte Ltd. focuses on professional excellence as the foundation for achieving audit quality on a consistent basis.

Multidisciplinary model

Audit is the foundation of the Deloitte brand. In addition to Audit & Assurance, Deloitte in Hungary has Consulting, Financial Advisory, Risk Advisory, and Tax & Legal practices. The diversity of five different businesses under one umbrella (multidisciplinary model) is one of the key differentiators of high-quality audits.

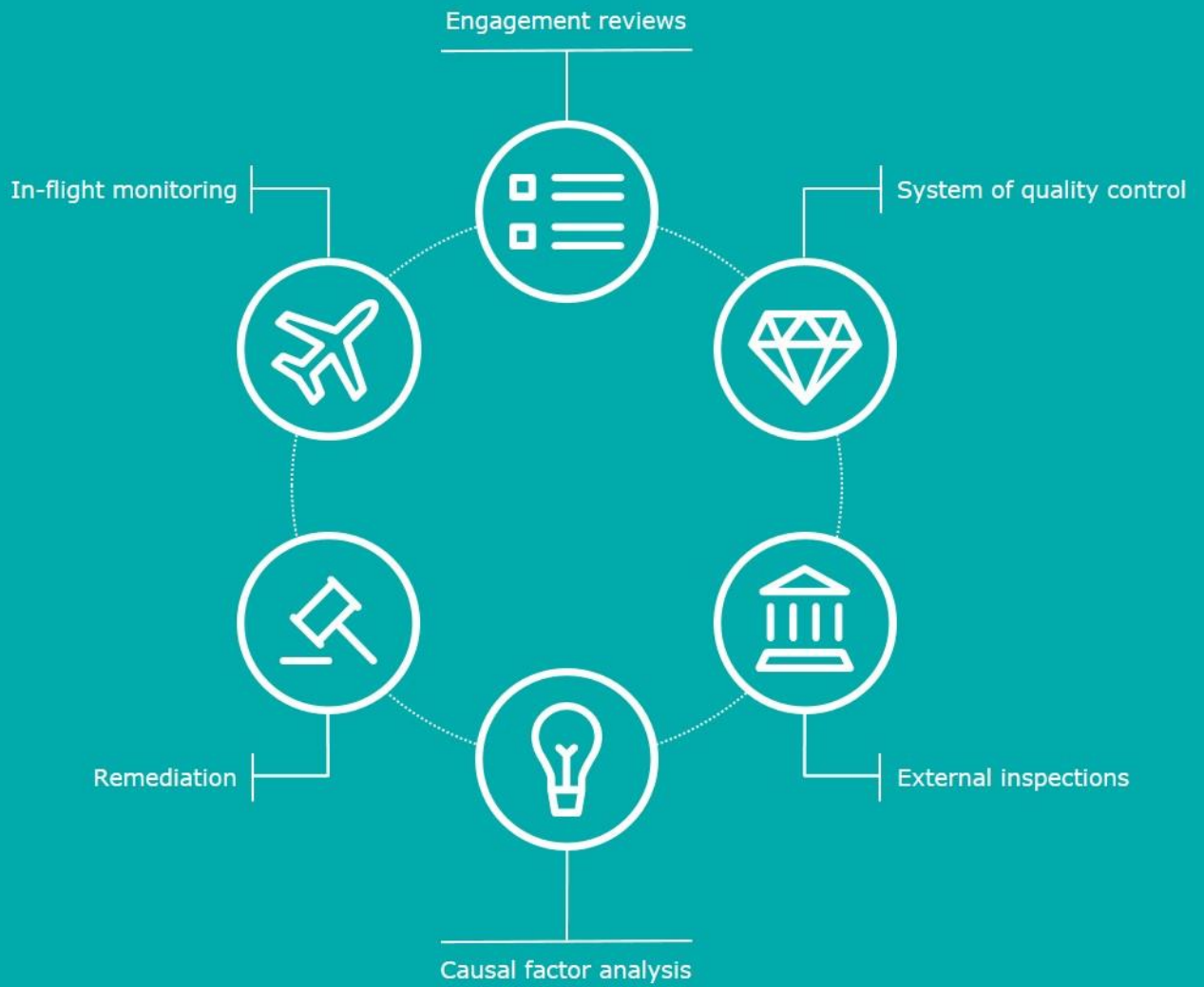
Among the benefits of the multidisciplinary model for audit:

- It is possible to develop industry insights through multiple lenses, which enhances auditors' understanding of business risks relevant to conducting audits.
- The audit practice has immediate access to specialized resources and expertise in other business lines. It promotes audit quality because auditors can tap the expertise of advisory professionals who are skilled in subjects that often are not native to auditors.
- A diverse organization helps attract and retain premier talent.
- Intellectual capital is available within the network to innovate audit processes, technologies, etc.

Negative quality events have the potential to impact the Deloitte brand as a whole. As such, each non-audit Deloitte business has a shared and vested interest in supporting audit quality initiatives.



Audit Quality Monitoring & Measurement





In-flight monitoring

Continuous audit quality monitoring by Deloitte Ltd. drives a faster response to audit issues on “in-flight” engagements, driving identification, timely solutions, and real time corrective actions achieved by:

- Deployment and monitoring of a series of core Diagnostics, enabling engagement partners and teams, as well as Deloitte Ltd. audit quality leaders to continuously monitor audit quality and take immediate action.
- A program of subject matter specific “health checks” to assist Deloitte Ltd. audit quality leaders in assessing progress and identifying potential issues on in-flight engagements.

Engagement reviews

Key components of engagement reviews (internal practice reviews) include:

- Risk-based engagement selection and consideration of all major industries served by Deloitte Ltd.
- Mandatory moderation panel to drive consistency in findings and engagement ratings.
- External partners and deputies who oversee practice reviews to increase consistency.
- Identifying appropriate resources (from within Deloitte Ltd. as well as from other Deloitte geographies) with the right experience and industry expertise, including establishing central review teams.

System of quality control (SQC)

SQC includes numerous elements such as documenting key areas of the SQC processes and controls and performing procedures for testing the operating effectiveness of the SQC, including execution of a comprehensive SQC review program.

Used in conjunction with other metrics, Audit Quality Indicators (AQIs) further assist Deloitte Ltd. in developing and monitoring audit quality action plans and reporting on the progress in its audit quality journey. AQIs are integrated with ongoing AQMM activities.

In addition, proper timing and sequencing of audit activities, including timely reviews of work performed and the resolution of matters identified, are closely associated with high quality audits. Audit Quality Milestones are intended to drive consistency of engagement teams in project management, timing of when work is done, and necessary focus on engagement staffing, including sufficiency and expertise of assigned resources.

Causal factor analysis and remediation

Focusing on continuous improvement is essential to driving improvements in audit quality.

Understanding why audit deficiencies occur is essential to the design of effective actions to remediate findings. Further, actions are taken when audit deficiencies in the performance of an audit engagement are identified. Engagement level remediation is imperative to drive continuous improvement in audit quality and avoid future similar findings. An Audit Quality Plan is prepared by Deloitte Ltd. and provides for effective implementation and monitoring of key audit quality priorities.

External inspections

In addition to Deloitte Ltd. own monitoring of audit quality, we are subject to external reviews by the Auditors’ Public Oversight Authority and the Chamber of Hungarian Auditors.

Auditors’ Public Oversight Authority reviews individual registered statutory auditors who perform audits of public interest entities on a three-year cycle, the Chamber of Hungarian Auditors reviews individual registered statutory auditors on six-year cycle.

The last quality assurance review referred to in Article 26 of the European Union’s Regulation 537/2014 on specific requirements regarding statutory audit of public-interest entities was carried out by the Auditors’ Public Oversight Authority in 2018, and their Inspection Resolution was issued on 8 February, 2019.

In addition, in 2019, Auditors’ Public Oversight Authority carried out engagement level quality assurance reviews at 1 statutory registered auditors of Deloitte Ltd. and the Chamber of Hungarian Auditors carried out engagement level quality assurance reviews at 2 statutory registered auditors of Deloitte Ltd.

Statement on the effectiveness of the functioning of the internal quality control system

We confirm that we are satisfied that our internal quality controls and systems are robust, operate effectively, and allow us to readily identify any areas of potential enhancement. We continually seek to refine all aspects of our business and we use the findings of the practice review, other internal reviews and external regulatory reviews to enhance our system of quality control.

The organizational capabilities we build

Deloitte culture and the design of our learning programs place our people at the forefront. Deloitte professionals are technically proficient with high levels of ethics, integrity, professional skepticism, and objectivity, and continuously enhancing.

Deloitte is committed to developing its people and accelerating their careers by creating a life-long learning environment. We are advancing audit education, skillsets, and flexible career options that appeal to future auditors.

In addition, operational discipline, effective management of our business, and the development of a singular approach to doing audits known as The Deloitte Way, provide the foundation for our commitment to bring consistency to our audits.

We are driving a sustainable audit and assurance business that compensates its people fairly and funds ongoing investment in our business.





Independence, ethics, and additional disclosures

Deloitte Ltd. Independence



Sets **independence policies and procedures** based upon the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and the independence standards of the US Securities and Exchange Commission and the Public Company Accounting Oversight Board and and “Rules of conduct (ethical rules) of the auditor profession and the disciplinary process” of the Chamber of Hungarian Auditors. Performs full reviews of independence quality controls on a three-year cycle; annual focused reviews for the off-cycle years; and in-depth follow-up reviews as needed.



Performs **on-going monitoring** activities of firms—enabling continuous enhancements to policies, quality controls, tools, and practice support activities.



Utilizes **information systems and databases** to provide professionals with entity information to support compliance with personal and professional independence requirements, including financial interests and scope of service approvals.



Supports **independence awareness** through active engagement with independence and business leadership groups, periodic communications and alerts, and development of guidance, learning and instructions.



Deloitte Ltd. Independence

Deloitte Ltd. has policies and procedures designed to address compliance with applicable professional standards that relate to independence. These policies and procedures are based on the Code of Ethics for Professional Accountants (the "Code") issued by the International Ethics Standards Board for Accountants, and are supplemented, as appropriate, to reflect additional national or regional requirements that may be more restrictive than the code. Deloitte Ltd. leadership reinforces the importance of compliance with independence and related quality control standards, thereby setting the appropriate tone at the top and instilling its importance into the professional values and culture of Deloitte Ltd. Strategies and procedures to communicate the importance of independence to partners, other professionals and support staff have been adopted, emphasizing each individual's responsibility to understand and meet the independence requirements.

The key elements of the system of quality control that Deloitte Ltd. implemented in accordance with its policies include the following:

- Engagement acceptance and monitoring
- Monitoring of rotation requirements
- Business relationship assessments and monitoring
- Use of independence business process tools, including the Deloitte Entity Search and Compliance (DESC) system, the Global Independence Monitoring System (GIMS), annual independence confirmations, and consultation procedures, to monitor compliance with independence requirements
- Procedures to identify and analyze non-compliance with independence requirements and apply related disciplinary measures and actions
- Independence-related learning and communications
- Assignment of responsibility for independence systems and controls
- An internal review of independence compliance was conducted during the year and the report was issued on 29 November 2019.

Rotation of key audit partners and professionals

Deloitte Ltd. maintains policies and procedures requiring rotation of key audit partners and staff. These differ for a public interest entity as defined in the relevant Hungarian regulations (the "EU PIE") or entities defined as a public interest entity by Deloitte Ltd. ("other PIE"). Individuals responsible for carrying out a statutory audit should not serve an EU PIE for more than seven consecutive years in the position of a key audit partner. They shall not participate again in the statutory audit of the audited EU PIE entity before three years have elapsed following cessation of such service. In case of other PIE, individuals responsible for carrying out a statutory audit should not serve other PIE for more than seven consecutive years in the position of a key audit partner. They shall not participate again in the statutory audit of the audited other PIE entity before two years have elapsed following cessation of such service. During the cooling-off period of three or two years, the key audit partner should not participate in the audit of the audited entity, perform the engagement quality control review, consult with the engagement team or the audited entity regarding technical or industry-specific issues, transactions or events or otherwise directly influence the outcome of the statutory audit.

While it is the primary responsibility of the individuals serving as key audit partners to ensure they comply with the rotation requirements, Deloitte Ltd. implemented a monitoring process that includes among other analysis of client portfolios and individuals assigned in various roles to statutory audits and considering appropriate competence, capability, workload and availability of statutory auditors so as to enable these individuals to adequately discharge their responsibilities as key audit partners.



Deloitte Ltd. Ethics

Deloitte Ltd. maintains policies and procedures that are designed to provide reasonable assurance that its professionals comply with relevant ethical requirements.

The ethical requirements for audit and related assurance services provided by Deloitte Ltd. are in accordance with the Hungarian Chamber of Auditors' Rules on ethics and professional conduct of auditors and on disciplinary process. Deloitte Ltd. also complies with the requirements and guidance set out in the international Code of Ethics for Professional Accountants (the "Code") issued by the International Ethics Standards Board for Accountants, a standard-setting body of the International Federation of Accountants (IFAC). When the national professional requirements are more restrictive than the Code policies and procedures, Deloitte Ltd. follows the applicable national requirements.

Deloitte Ltd. has appointed an Ethics Officer who is an experienced partner with direct access to the CEO and the member firm's governing body. In addition, Deloitte Ltd. has developed and implemented its own code of conduct, which describes critical professional behavior that reflects local customs, regulations, and legal requirements.

Deloitte Ltd. provides communication channels through which partners, other professionals and support staff can consult on and report ethical issues and situations. Deloitte Ltd. reinforces its commitment to ethics and integrity through communication tools, learning programs, compliance processes, and measurement systems. In addition, Deloitte Ltd. requires all partners, other professionals and support staff to confirm annually that they have read and comprehended the code of conduct and understand that it is their responsibility to comply with it.



Shaping the future of the audit profession

Management teams, audit committees, investors, regulators, and standard setters all play critical roles in shaping the environment in which audits are performed. We strive to engage with these parties, both formally and informally, to share, offer and debate ideas with the objective of ensuring the relevance of audit and assurance to the capital markets.



Appendices



Appendix A | EU EEA audit firms

Disclosure in accordance with Article 13.2 (b)(ii)-(iv) of the EU Audit Regulation

EU/EEA Member State (Article 13.2 (b)(iii) EU Audit Regulation: the countries in which each audit firm that is a member of the network is qualified as a statutory auditor or has its registered office, central administration or principal place of business)

Name of audit firms carrying out statutory audits in each Member State (Article 13.2 (b)(ii) EU Audit Regulation: the name of each audit firm that is a member of the network)

EU/EEA Member State	Name of audit firms carrying out statutory audits in each Member State
Austria	Deloitte Audit Wirtschaftsprüfungs GmbH
	Deloitte Burgenland Wirtschaftsprüfungs GmbH
	Deloitte Niederösterreich Wirtschaftsprüfungs GmbH
	Deloitte Oberösterreich Wirtschaftsprüfungs GmbH
	Deloitte Salzburg Wirtschaftsprüfungs GmbH
	Deloitte Tirol Wirtschaftsprüfungs GmbH
	Deloitte Wirtschaftsprüfung Styria GmbH
Belgium	Deloitte Bedrijfsrevisoren / Réviseurs d'Entreprises CVBA / SCRL
Bulgaria	Deloitte Audit OOD
Croatia	Deloitte d.o.o. za usluge revizije
Cyprus	Deloitte Limited
Czech Republic	Deloitte Audit s.r.o.
Denmark	Deloitte Statsautoriseret Revisionspartnerselskab
Estonia	Deloitte Audit Eesti AS
Finland	Deloitte Oy
France	Deloitte & Associés
	Deloitte Marque & Gendrot
	Deloitte Marque Gendrot
	Audalian Commissaire
	BEAS
	Cisane
	Constantin Associés
	Constantin Entreprises
	Consultants Auditeurs Associés
	DB Consultants
	Durand & Associés
	ECA Audit
	Jacques Serra et Associés
	Laurens Michel Audit
Opus 3.14 Audit Et Conseil	



	Pierre-Henri Scacchi et Associés
	Revi Conseil
Germany	Deloitte GmbH Wirtschaftsprüfungsgesellschaft
	Deutsche Baurevision GmbH Wirtschaftsprüfungsgesellschaft
	SüdTreu Süddeutsche Treuhand GmbH Wirtschaftsprüfungsgesellschaft
Greece	Deloitte Certified Public Accountants SA
Hungary	Deloitte Könyvvizsgáló és Tanácsadó Kft.
Iceland	Deloitte ehf.
Ireland	Deloitte Ireland LLP - Republic of Ireland
Italy	Deloitte & Touche S.p.A.
Latvia	Deloitte Audits Latvia SIA
Liechtenstein	Deloitte (Liechtenstein) AG
Lithuania	Deloitte Lietuva, UAB
Luxembourg	Deloitte Audit
Malta	Deloitte Audit Limited
Netherlands	Deloitte Accountants B.V.
Norway	Deloitte AS
Poland	Deloitte Audyt spółka z ograniczoną odpowiedzialnością spółka komandytowa
	Deloitte Audyt spółka z ograniczoną odpowiedzialnością
Portugal	Deloitte & Associados, SROC S.A.
Romania	Deloitte Audit S.R.L.
Slovakia	Deloitte Audit s.r.o.
Slovenia	Deloitte Revizija d.o.o.
Spain	Deloitte, S.L.
Sweden	Deloitte AB
United Kingdom	Deloitte LLP
	Deloitte Gibraltar Limited
	Deloitte NI Limited

Disclosure in accordance with Article 13.2 (b)(iv) of the EU Audit Regulation

The total turnover achieved by the audit firms that are members of the network, resulting from the statutory audit of annual and consolidated financial statements: € 2 billion³

³ Amount represents an estimate determined based upon best efforts to collect this data. Certain Deloitte audit firms registered to perform statutory audits in respective Member States provide statutory audit services as well as other audit, assurance and non-audit services. While Deloitte endeavored to collect specific statutory audit turnover for each EU/EEA Deloitte audit firm, in certain cases turnover from other services has been included. The turnover amounts included herein are as of 31 May 2019, except for a limited number of instances where a Deloitte audit firm has different financial year-end or has not finalized its reporting for such period. In these cases, turnover amounts are for the relevant financial year or preceding financial year. Where currency other than Euros is used in the Member State, the amount in Euros was translated using an average exchange rate in effect for the period 1 June 2018 to 31 May 2019.



Appendix B | Financial information

Disclosure in accordance with Article 13.2 (k)(i)-(iv) of the EU Audit Regulation

The breakdown of the Deloitte Auditing and Consulting Ltd.'s 2019 non-audited turnover:

Turnover	ThHUF
Statutory audit* (PIEs or PIE subsidiaries)	2,140,380
Statutory audit* (non-PIEs or non-PIE subsidiaries)	2,661,254
Non-audit services (audited entities)	816,367
Non-audit services** (other entities)	758,343
Total	6,376,344

* Statutory audit includes both Hungarian statutory audits and audits of financial information used by parent companies outside Hungary for their statutory financial statements. This category includes revenues that otherwise would be regarded to be „Revenues from permitted non-audit services to statutory audit clients“ but where the work is also used for the purpose of the statutory audit or can not be separated from it.

**Services other than statutory audit to other entities include audit and other assurance services to clients other than statutory audit clients, other service fees and mediated services.

Deloitte Auditing and Consulting Ltd. provides no tax advisory services.



Appendix C | Public interest entities

Disclosure in accordance with Article 13.2 (f) of the EU Audit Regulation

Public Interest Entities Audited for Statutory Purposes by Deloitte Auditing and Consulting Ltd. in the Financial Year 2019:

Name

3A Takarékszövetkezet

ALTEO Energiaszolgáltató Nyrt.

B3 TAKARÉK Szövetkezet

Békés Takarékszövetkezet

Bóly és Vidéke Takarékszövetkezet

CENTRÁL TAKARÉK Szövetkezet

Concorde Értékpapír Zrt.

Dél TAKARÉK Szövetkezet

Fókusz Takarékszövetkezet

Hungária Takarékszövetkezet

KELER Központi Értéktár Zrt.

KORONA TAKARÉK Takarékszövetkezet

Magyar Cetelem Bank Zrt.

Merkantil Váltó és Vagyonbefektető Bank Zrt.

MKB Bank Nyrt.

MTB Magyar Takarékszövetkezeti Bank Zrt.

Nyugat Takarékszövetkezet



OTP Bank Nyrt.

OTP Jelzálogbank Zrt.

OTP Lakástakarékpénztár Zrt.

Pannon Takaréék Bank Zrt.

Pátria Takarékszövetkezet

Takarékbank Zrt.

Takarék Jelzálogbank Nyrt.

Takarék Kereskedelmi Bank Zrt.

TISZÁNTÚLI TAKARÉK Takarékszövetkezet

UniCredit Bank Hungary Zrt.

UniCredit Jelzálogbank Zrt.

WINGHOLDING Ingatlanfejlesztő és Beruházó Zrt.

Deloitte.

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