



Georgia

Deloitte Legal

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Georgian Legal News Refer to the Law

The EU public procurement market opens for Georgian companies

The EU public procurement market opens for Georgian companies based on the Decision of the Georgia-EU Association Council, published on July 22, 2022.

According to the decision of the Association Council, any business registered in Georgia will have the opportunity to participate in the tenders announced by the central authorities of the EU member states for the purchase of goods and compete fairly with foreign suppliers.

The decision to open the EU public procurement market for Georgia was based on the decision of the Association Committee on Trade Issues, dated October 8, 2021, which positively evaluated the fulfillment of obligations undertaken by Georgia in the field of public procurement, within the framework of the Association Agreement.

Information about the tenders announced by the central authorities of the EU member states is available at the following electronic address:

<https://ted.europa.eu/TED/browse/browseByMap.do>

Technical regulation "On Minimum Requirements for Safety and Health Protection at Workplace"

On July 4, 2022, the Ordinance of the Government of Georgia No. 341 "On Approving the Technical Regulation on Minimum Requirements for Safety and Health Protection at Workplace" came into force.

The Technical Regulation was developed based on the goals of the Organic Law of Georgia "On Labor Safety" and establishes the minimum requirements for safety and health protection at workplace.

The Regulation regulates the following issues: stability and structural strength of buildings, fire safety, evacuation routes and exits, hazardous areas, cargo platforms and ramps, auxiliary sanitary facilities and sanitary points, rest areas and food blocks, first aid rooms, etc.

The Regulation also defines the parameters of closed workspaces (such as: microclimate, lighting, ventilation) and special conditions for open workspaces.

The Regulation provides minimum requirements for employees with disabilities and pregnant women.

The Technical Regulation "On the Minimum Requirements for Safety and Health Protection in the Workplace" was adopted in order to implement the Directive 89/654/EEC of November 30, 1989 in the legislation of Georgia.

Bills "On Amendments to the Law of Georgia on Securities Market" and "On Amendments to the Law of Georgia on Investment Funds"

On June 21, 2022, the Bills "On Amendments to the Law of Georgia on the Securities Market" and "On Amendments to the Law of Georgia on Investment Funds" passed their first hearing at the Parliament of Georgia.

The legislative changes aim to promote the investment fund market and develop capital market in Georgia.

According to the Bills, state bodies as well as state created enterprises, with more than 50% state participation are entitled to participate in investment funds defined by the "Law on Investment Funds". According to the amendments, the state will participate in the fund without the right to a decisive vote and will be restricted from using any kind of privileged voting rights, influencing the investment decision or performing the functions of the investment fund, provided by the law.

The Bills are being processed with the expedited timeframe.

Georgia and Qatar sign bilateral agreements for deepening the trade relations

On June 21, 2022, the Government of Georgia and the Government of Qatar signed an Agreement on "Mutual Promotion and Protection of Investments" and an Agreement on "Economic, Trade and Technical Cooperation".

The aim of the agreements is to deepen economic and trade relations between the two countries.

On July 7, 2022, the Parliament of Georgia approved the signed agreements, completing the internal procedures for their ratification.

Contacts

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