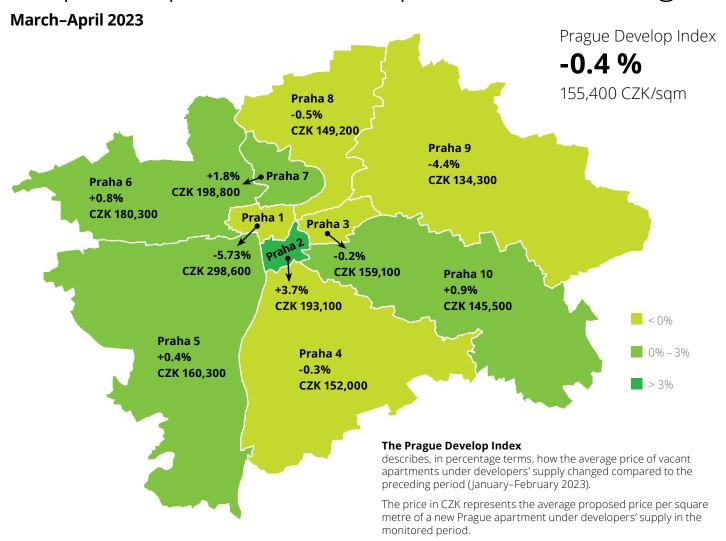
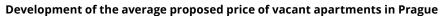
Deloitte.



Deloitte Develop Index

Proposed prices of new apartments in Prague







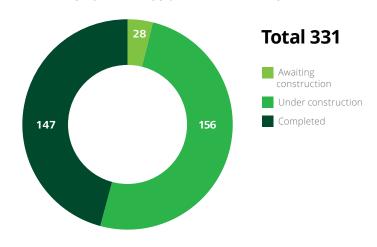
Proposed price of vacant units

Average proposed price of vacant units on the market for the entire 2014 = 100%

Supply structure by availability at the end of the period

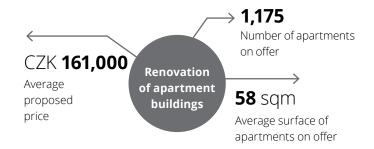
	Number of apartments	Sum of proposed prices (CZK million)
1+	1,720	9,241
2+	2,434	19,570
3+	1,494	18,015
4+	520	8,847
5+	46	1,249
6+	3	108
Total	6,217	57,029

Status of projects in supply at the end of the period



Structure of apartments on offer in Prague per type of project





New development projects put on the market during the period:

14 Number

of projects

459

Number of apartments

4,200

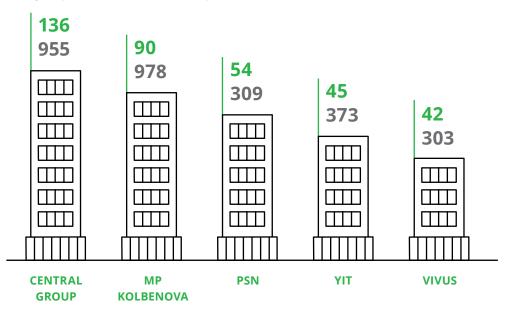
Sum of proposed prices (CZK million)

151,700

Average price (CZK/sqm)

Top 5 developers according to units disposals from the price lists*

during the period and the sum of offer prices (CZK million):





* Units indicated in the price lists of individual projects as "sold".

All prices are stated including VAT.